

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE (CDLAC)

COMPARISON OF THE USE OF THE ANNUAL STATE CEILING FOR YEARS 1990 THROUGH 1999

BOND PROGRAM TYPE	1990	%	1991	%	1992 (a)	%	1993 (a)(b)	%	1994 (b)	%	1995 (c)	%	1996	%
HOUSING:														
Multifamily Housing Bonds	\$166,910,251	11%	\$272,625,739	19%	\$136,603,000	9%	\$75,100,000	5%	\$56,495,000	4%	\$171,649,722	11%	\$352,560,635	22%
Single-family Housing:														
Mortgage Revenue Bonds	\$759,599,749	52%	\$679,324,309	47%	\$52,200,000	3%	\$198,770,000	13%	\$354,552,400	23%	\$657,774,330	42%	\$498,794,379	32%
Mortgage Credit Certificates	\$262,850,000	18%	\$362,997,952	25%	\$564,540,000	37%	\$614,380,000	40%	\$1,004,047,600	64%	\$355,681,000	23%	\$427,239,117	27%
<i>Single-family subtotal:</i>	<i>\$1,022,449,749</i>	<i>70%</i>	<i>\$1,042,322,261</i>	<i>72%</i>	<i>\$616,740,000</i>	<i>41%</i>	<i>\$813,150,000</i>	<i>53%</i>	<i>\$1,358,600,000</i>	<i>87%</i>	<i>\$1,013,455,330</i>	<i>64%</i>	<i>\$926,033,496</i>	<i>59%</i>
HOUSING SUBTOTAL:	\$1,189,360,000	82%	\$1,314,948,000	90%	\$753,343,000	50%	\$888,250,000	58%	\$1,415,095,000	91%	\$1,185,105,052	75%	\$1,278,594,131	81%
NON-HOUSING:														
Industrial Development Bonds	\$63,490,000	4%	\$28,625,000	2%	\$36,845,000	2%	\$24,780,000	2%	\$66,865,000	4%	\$117,527,500	7%	\$83,410,000	5%
Exempt Facility Bonds	\$200,300,000	14%	\$109,577,000	8%	\$628,812,000	41%	\$630,320,000	41%	\$68,590,000	4%	\$193,917,448	12%	\$113,545,869	7%
Other-Private Use Portion of Government Bond	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Student Loan Bonds	\$0	0%	\$0	0%	\$100,000,000	7%	\$0	0%	\$10,000,000	1%	\$75,000,000	5%	\$96,000,000	6%
NON-HOUSING SUBTOTAL:	\$263,790,000	18%	\$138,202,000	10%	\$765,657,000	50%	\$655,100,000	42%	\$145,455,000	9%	\$386,444,948	25%	\$292,955,869	19%
GRAND TOTAL:	\$1,453,150,000	100%	\$1,453,150,000	100%	\$1,519,000,000	100%	\$1,543,350,000	100%	\$1,560,550,000	100%	\$1,571,550,000	100%	\$1,571,550,000	100%

(a) Mortgage credit certificate, single-family housing bond, and small-issue IDB allocations decreased due to expiration of federal authority in June 1992 until re-authorization in September 1993.
(b) CDLAC did not establish informal program reservations for these years because of the expiration of federal authorization described in (a) above.
(c) Beginning in 1995, CDLAC imposed county ceilings on local single-family housing programs.
(d) The amounts for Mortgage Revenue Bonds and Mortgage Credit Certificates are preliminary final amounts. The amounts will be adjusted as local issuers elect to convert bond authority to certificate autl

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<u>1997</u>	<u>%</u>	<u>1998</u>	<u>%</u>	<u>1999</u> (d)	<u>%</u>
\$515,981,331	32%	\$852,876,801	53%	\$892,101,775	55%
\$455,137,686	29%	\$329,502,933	20%	\$318,545,885	20%
\$252,735,748	16%	\$99,351,416	6%	\$150,357,790	9%
\$707,873,434	44%	\$428,854,349	27%	\$468,903,675	29%
\$1,223,854,765	77%	\$1,281,731,150	79%	\$1,361,005,450	83%
\$157,786,710	10%	\$138,267,950	9%	\$102,177,050	6%
\$103,275,000	6%	\$93,415,900	6%	\$87,145,000	5%
\$29,000,000	2%	\$0	0%	\$0	0%
\$79,995,225	5%	\$100,000,000	6%	\$83,000,000	5%
\$370,056,935	23%	\$331,683,850	21%	\$272,322,050	17%
\$1,593,911,700	100%	\$1,613,415,000	100%	\$1,633,327,500	100%

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Prepared October 1, 1999