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SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of California Health Facilities Financing Authority

Reporting Year: **2021**

ID Number: **12503403700**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Carolyn Aboubechara
bNy2ZLZMbq+rVr...

Deputy Executive Director

Signature

Title

Carolyn Aboubechara

1/31/2022

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/31/2022 2:14:42 PM

Special District of California Health Facilities Financing Authority
Special Districts' Financial Transactions Report
General Information

Reporting Year: 2021

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Fiona"/>	<input type="text"/>	<input type="text" value="Ma"/>	<input type="text" value="State Treasurer"/>
Member 2	<input type="text" value="Betty"/>	<input type="text" value="T"/>	<input type="text" value="Yee"/>	<input type="text" value="State Controller"/>
Member 3	<input type="text" value="Keely"/>	<input type="text" value="M"/>	<input type="text" value="Bosler"/>	<input type="text" value="Director of Finance"/>
Member 4	<input type="text" value="Antonio"/>	<input type="text"/>	<input type="text" value="Benjamin"/>	<input type="text" value="Governor Appointee"/>
Member 5	<input type="text" value="Francisco"/>	<input type="text"/>	<input type="text" value="Silva"/>	<input type="text" value="Governor Appointee"/>
Member 6	<input type="text" value="Robert"/>	<input type="text"/>	<input type="text" value="Cherry"/>	<input type="text" value="Senate Rules Committee Appointee"/>
Member 7	<input type="text" value="Katrina"/>	<input type="text"/>	<input type="text" value="Kalvoda"/>	<input type="text" value="Assembly Speaker Appointee"/>
Member 8	<input type="text" value="Keri"/>	<input type="text"/>	<input type="text" value="Kropke"/>	<input type="text" value="Assembly Speaker Appointee"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Frank"/>	<input type="text"/>	<input type="text" value="Moore"/>	<input type="text" value="Executive Director"/>	<input type="text" value="frank.moore@treasurer.ca.gov"/>
Official 2	<input type="text" value="Carolyn"/>	<input type="text"/>	<input type="text" value="Aboubechara"/>	<input type="text" value="Deputy Executive Director"/>	<input type="text" value="carolyn.aboubechara@treasurer.ca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name
Telephone Email

Independent Auditor

Firm Name
First Name M. I. Last Name
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:
County name:
Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of California Health Facilities Financing Authority
Special Districts' Financial Transactions Report
Comments for the Special District Report

Reporting Year: 2021

Comments

Please note that 2021 Pension, OPEB, and SB 84 data was not received timely, and as a result the FTR is submitted without the current 2021 Pension, OPEB, and SB 84 loan data. Additionally, current year change in compensated absences was not available, therefore the FTR is submitted with the 2020 compensated absences balance.



Special District of California Health Facilities Financing Authority
 Special Districts' Financial Transactions Report
 Conduit Financing
 Statement of Revenues, Expenses, and Change in Fund Net Position
 Statement of Change in Fiduciary Net Position
 Conduit Debt Issued and Outstanding

Reporting Year: 2021

	Enterprise Fund	Fiduciary Fund
Operating Revenues/Additions		
R01. Financial Service Fees		
R02. Application Fees		
R03. Issuance Fees		
R04. Closing Fees	498,698	
R05. Annual Administration Fees	1,905,716	
R06. Project Monitoring Fees		
R07. Lease Program Fees		
R08. Other Fees and Charges		
R09. Lease Rental Payments		
R10. Investment Earnings		
R11. Other Operating Revenues/Additions		
R12. Total Operating Revenues/Additions	\$2,404,414	\$0
Operating Expenses/Deductions		
R13. Legal Fees		
R14. Trustee Fees		
R15. Underwriter's Fees		
R16. Other Agent Fees		
R17. Insurance		
R18. Project Costs		
R19. Debt Issuance Costs		

R20. Distributions to Outside Agencies		
R21. Deposits Returned		
R22. Personnel Services	1,217,819	
R23. Contractual Services	680,445	
R24. Materials and Supplies		
R25. General and Administrative Expenses	516,921	
R26. Depreciation and Amortization Expenses		
R27. Other Operating Expenses/Deductions		
R28. Total Operating Expenses/Deductions	\$2,415,185	
R29. Operating Income (Loss)	\$-10,771	
Nonoperating Revenues		
R30. Investment Earnings	56,066	
R31. Intergovernmental — Federal		
R32. Intergovernmental — State		
R33. Intergovernmental — Other		
R34. Gain on Disposal of Capital Assets		
R35. Other Nonoperating Revenues	6,090,036	
R36. Total Nonoperating Revenues	\$6,146,102	
Nonoperating Expenses		
R37. Interest Expense		
R38. Loss on Disposal of Capital Assets		
R39. Other Nonoperating Expenses		
R40. Total Nonoperating Expenses	\$0	
R41. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$6,135,331	
Capital Contributions		
R42. Federal		

R43. State		
R44. County		
R45. Other Government		
R46. Other Capital Contributions		
R47. Total Capital Contributions	\$0	
R48. Transfers In		
R49. Transfers Out		

Special and Extraordinary Items

R49.5 Special Item		
R49.6 Extraordinary Item		
R49.7 Total Special and Extraordinary Items	\$0	
R50. Change in Net Position	\$6,135,331	
R51. Net Position (Deficit), Beginning of Fiscal Year	\$5,680,991	
R52. Adjustment	1,152,192	
R53. Reason for Adjustment	To adjust beginning Net Pos	
R54. Net Position (Deficit), End of Fiscal Year	\$12,968,514	

Net Position (Deficit)

R55. Net Investment in Capital Assets	3,320	
R56. Restricted	12,965,194	
R57. Unrestricted		
R58. Total Net Position (Deficit)	\$12,968,514	

Conduit Debt Issued and Outstanding

Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal Year End
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Types of Qualified Private Activity Debt and Public Agency Debt

Qualified Private Activity Debt

R59. Industrial Development Bonds		
R60. Enterprise Zone Bonds		

R61. Empowerment Zone Bonds		
R62. Qualified 501(c)(3) Nonprofit — Educational Facility Bonds		
R63. Qualified Public Educational Facilities Bonds		
R64. Qualified Student Loan Bonds		
R65. Qualified 501(c)(3) Nonprofit — Hospital and Health Care Bonds	1,503,410,000	16,270,063,113
R66. Qualified 501(c)(3) — Other Bonds		
R67. Qualified Residential Rental Projects Bonds		
R68. Qualified Single-Family Mortgage Revenue Bonds		
R69. Solid Waste Disposal Facilities Bonds		
R70. Other Exempt Facilities Bonds		
R71. Other Qualified Private Activity Debt		
R72. Total Qualified Private Activity Debt Issued and Outstanding	\$1,503,410,000	\$16,270,063,113
Public Agency Debt		
R73. Revenue Bonds		
R74. Tax Allocation Redevelopment Bonds		
R75. Certificates of Participation		
R76. 1911 Act Assessment Bonds		
R77. 1913 Act Assessment Bonds		
R78. 1915 Act Assessment Bonds		
R79. Mello-Roos Bonds		
R80. Marks-Roos Bonds		
R81. Sales Tax Bonds		
R82. Financial Leases		
R83. Pension Obligation Bonds		
R84. Tax and Revenue Anticipation Notes		
R85. Commercial Paper		
R86. Other Public Agency Debt		
R87. Total Public Agency Debt Issued and Outstanding		

	\$0	\$0
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R88. **Total Conduit Debt Issued and Outstanding**

	\$1,503,410,000	\$16,270,063,113
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Note:

(R53) Ent-Reason for Adjustment: *To adjust beginning Net Position to agree with final audited 6/30/20 balance of 862507*

Special District of California Health Facilities Financing Authority
 Special Districts' Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Reporting Year: 2021

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	12,755,108	
R02.	Restricted		
R03.	Accounts Receivable (net)	2,783,856	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)		
R06.	Due from Other Funds		
R07.	Due from Other Governments	673,370	
R08.	Inventories		
R09.	Prepaid Items		
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$16,212,334	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land		
R17.	Buildings and Improvements		
R18.	Equipment		

		27,070	
R18.5	Infrastructure		
R19.	Intangible Assets – Amortizable		
R20.	Construction in Progress		
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-23,750	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$3,320	\$0
R27.	Total Assets	\$16,215,654	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	623,518	
R28.5	Related to OPEB	107,111	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$730,629	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$16,946,283	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	195,383	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments	17,779	
R37.	Deposits and Advances		

R38.	Accrued Compensated Absences	42,120
R39.	Long-Term Debt, Due Within One Year	0
R40.	Other Long-Term Liabilities, Due Within One Year	
R41.	Other Current Liabilities 1	
R42.	Other Current Liabilities 2	
R43.	Total Current Liabilities	\$255,282
Noncurrent Liabilities		
R44.	Deposits and Advances, Net of Current Portion	
R45.	Compensated Absences, Net of Current Portion	198,802
R46.	General Obligation Bonds	
R47.	Revenue Bonds	
R48.	Certificates of Participation	
R49.	Other Bonds	
R50.	Loans (Other Long-Term Debt)	
R51.	Notes (Other Long-Term Debt)	
R52.	Other (Other Long-Term Debt)	
R53.	Construction Financing – Federal	
R54.	Construction Financing – State	
R55.	Lease Principal	
R56.	Net Pension Liability	2,434,049
R57.	Net OPEB Liability	712,140
R58.	Other Noncurrent Liabilities 1	187,683
R59.	Other Noncurrent Liabilities 2	
R60.	Total Noncurrent Liabilities	\$3,532,674
R61.	Total Liabilities	\$3,787,956

Deferred Inflows of Resources

R62. Related to Pensions

	76,188	
R62.5 Related to OPEB	113,625	
R62.6 Related to Debt Refunding		
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$189,813	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$3,977,769	\$0
R66. Total Net Position (Deficit)	\$12,968,514	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	3,320	
R68. Restricted	12,965,194	
R69. Unrestricted		
R70. Total Net Position (Deficit)	\$12,968,514	\$0
R71. Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$16,946,283	\$0

Special District of California Health Facilities Financing Authority
 Special Districts' Financial Transactions Report
 Summary

Reporting Year: 2021

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water				

R20.	Other Enterprise				
R21.	Conduit			2,404,414	
R22.	Transportation				
R23.	Total Operating Revenues			\$2,404,414	
Non-Operating Revenues					
R24.	Airport				
R25.	Electric				
R26.	Gas				
R27.	Harbor and Port				
R28.	Hospital				
R29.	Sewer				
R30.	Solid Waste				
R31.	Transit				
R32.	Water				
R33.	Other Enterprise				
R34.	Conduit			6,146,102	
R35.	Transportation				
R36.	Total Non-Operating Revenues			\$6,146,102	
R36.5	Total Revenues	\$0	\$0	\$8,550,516	\$8,550,516

Governmental Expenditures

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			

Internal Service Expenses

R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		

Enterprise Expenses

Operating Expenses

R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit			2,415,185	
R58.	Transportation				
R59.	Total Operating Expenses			\$2,415,185	

Non-Operating Expenses

R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				

R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$2,415,185	\$2,415,185
R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$0	\$0	\$6,135,331	\$6,135,331
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$5,680,991	\$5,680,991
R77.	Adjustments			1,152,192	1,152,192
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$12,968,514	\$12,968,514
Assets					
R79.	Total Current Assets			16,212,334	16,212,334
R80.	Total Noncurrent Assets			3,320	3,320
R81.	Total Assets	\$0	\$0	\$16,215,654	\$16,215,654
Liabilities					
R82.	Total Current Liabilities			255,282	255,282
R83.	Total Noncurrent Liabilities			3,532,674	3,532,674
R84.	Total Liabilities	\$0	\$0	\$3,787,956	\$3,787,956
R85.	Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$12,968,514	\$12,968,514

Special District of California Health Facilities Financing Authority
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2021		
FORM DESC	FIELD NAME	FOOTNOTES
ConduitFinancing	(R35)Ent-OtherNonoperatingRevenues	<p>\$5,997,296.95 is transfer from CA Health Access Model Program Account, Fund 8073a, upon abolishment of fund, pursuant to Government Code section 15438.10(e)</p> <p>\$112,738.74 is transfer from CA Health Facilities Financing Authority, Lifeline Grant Program subfund (0904-004).</p>
ProprietaryFunds	(R01)Entpr-Unrestricted	CHFFA Bond Financing Program Subfund received significant transfers-in from other funds, totaling 6,090,036. As operating expenses did not increase, this has significantly increased the cash balance.
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	<p>CHFFA Bond Financing Program Subfund received significant transfers-in from other funds, totaling 6,090,036. As operating expenses did not increase, this has significantly increased the cash balance.</p> <p>Increase in receivables is due to timing of billing of admin fee revenue. In the year ending 6/30/2020 admin fee invoices were sent 5/8/20. In the year ending 6/30/21 admin fee invoices were sent 6/4/21, leaving half the time to collect payments prior to year-end.</p>
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	<p>Decrease is due to 2 primary factors:</p> <p>CHFFA's STO admin contract (~\$148K) was in accounts payable at 6/30/20. In the year ending 6/30/21 this was paid prior to year end.</p> <p>CHFFA pays CA Educational Facilities Authority (CEFA), for CEFA staff time spent working on CHFFA projects. At 6/30/20 the fees for the full 7/1/19-6/30/20 year were in Due to Other Funds. At 6/30/21 only 6-months of fees were in Due to Other Funds. This is a decrease of ~\$75K.</p>
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	SB 84 loan

Total Footnote: 5