

OFFICIAL MINUTES
California Health Facilities Financing Authority

915 Capitol Mall, Room 110
Sacramento, California
Wednesday, July 28,2005
1:30 PM

The meeting was called to order by Mark Paul sitting for Chairman Philip Angelides. Members present were Anne Sheehan (sitting for Tom Campbell), Cindy Aronberg (sitting for Steve Westly) Harry Bistrin and Sumi Sousa. Members on teleconference located at 304 S. Broadway, Los Angeles, California were Dr. Theodore Hariton and Judith Frank. Member Dr. Oscar Sablan, also joined via Teleconference located at 927 "O" Street, Firebaugh, California. Also present were staff members Sandra Simpson-Fontaine, Executive Director, Greg Rogers, Deputy Executive Director and Peggy Arrivas, Financial Advisor, PricewaterhouseCoopers LLP.

The minutes of the June 30, 2005 and July 13, 2005 meetings were approved as submitted.

The Executive Director reported that the June 30, 2005 financial information was not available and would be presented at the next meeting.

Resolution No. 2005-10 – Children's Hospital Central California, Madera, CA requested grant funds in the amount of \$1,824,136 for a Neonatal Intensive Care Unit Expansion. Staff recommended approval of the Resolution in an amount not to exceed \$1,824,136, (less the cost of issuance), subject to all requirements Children's Hospital Program. After discussion by the Authority, a motion was made and seconded. There was a roll call vote and the Resolution was unanimously approved.

Resolution No. 2005-11 – Children's Hospital Central California, Madera, CA requested grant funds in the amount of \$3,485,388 for various equipment expenditures. Staff recommended approval of the Resolution in an amount not to exceed \$3,485,388, (less the cost of issuance), subject to all requirements Children's Hospital Program. After discussion by the Authority, a motion was made and seconded. There was a roll call vote and the Resolution was unanimously approved.

Other Business - Having no other business, the meeting was adjourned.