

# ***California School Finance Authority***

## ***SB740 Webinar***



***May 3, 2016***

***10:00-11:00 a.m. PDT***

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# *Charter School Facility Grant Program*

Ian Davis Program Co-Lead

Anne Osborne Program Co-Lead

[SB740@treasurer.ca.gov](mailto:SB740@treasurer.ca.gov)

# *Agenda*

- Program Overview
- Program Eligibility
- Grant Calculator
- Application Overview
- Invoice Update
- Upcoming Dates

# *Program Overview*

The Charter School Facility Grant Program was established in 2002 to provide assistance with facilities rent and lease expenditures to charter schools.

Effective July 1, 2013 CSFA began to oversee the program. CSFA has awarded **\$234,616,844.18**

# Program Overview

- \$112 million for fiscal year 2015-16
- SB740 Program to reimburse charter schools for facilities cost, including:
  - Rent or Lease Cost
  - Other Costs (*Deferred Maintenance, remodeling, etc.*)
- Disbursements in August, March, and September

# *Program Eligibility*

- Charter in place and current lease
- Meets low-income criteria of:
  - At least 55% students meet FRPM criteria, **or**
  - Located in attendance area of an elementary school with at least 55% FRPM students
- Preference in Admissions
- Classroom-based instruction (ADA)

# *Preference in Admissions*

- Charter Schools using the local Elementary FRPM to qualify for SB740 must provide a preference in admissions to the students attending the local elementary school or residing in the Elementary's boundaries.
- Preference in Admissions must be stated:
  - In the charter school's Admission policy found in the school's charter; or
  - In a Resolution approved by the school's Board.

# *Maximum Grant Calculator*

- “Lesser-of-two” calculation
  - 75% of annual facility costs **OR**
  - ADA x \$750

# Program Calculator

SB740 2015-16 Facility's Lease Costs		\$246,000.00
75% of Annual Facility Costs:		\$184,500.00
Award per P-2 (ADA x \$750)	217.15	\$162,862.50
Lesser of the Two		\$162,862.50
<b>2015-16 Total Eligible Award</b>		\$162,862.50
<b>Initial Apportionment of 50% (Lease Only)</b>		\$81,431.00
<b>Second Apportionment of 75% (Lease Only)</b>		\$40,716.00
<b>Final Apportionment 100% (Lease &amp; Other costs)</b>		\$40,715.50

# *Application Overview*

- The Online Application is available on CSFA website, Application deadline **June 3, 2016 at 5:00 pm**
- The Authority asks all applicants to submit their application using the **Online Application**.
- If the Applicant experiences technical difficulties, they may mail a Hard Copy of the application (CSFA Form 740-01).

# *Steps for Success*

## **Scan ALL Documents for the Application Upload**

The file type must be PDF and the maximum file size is 5000 KB.

### Documents to Prepare:

- Current valid charter agreement
- Approved Authorizer Board Adoption
- Legal Status Questionnaire (LSQ) and Certification Signature Pages
- Current lease with agreement terms
  - Scan each Lease separately (save as *Facility Street Address*).

*Note: One upload per facility site, combine any corresponding amendment(s) and original lease as a single document (latest amendment first.)*

# *Online Application*

**Application**

# *Other Costs*

- Remodeling Buildings
- Deferred Maintenance
- Installation
- Materials
- Maintaining/Repairing Common Areas

Note: Other Costs will only be included in the Awardee's Final True-Up Award

# *Invoice Template*

- Invoices for **Other Costs** are due to the Authority by **July 15, 2016**
- Invoice Template tutorial available on the CSFA website <http://www.treasurer.ca.gov/csfa/csfgp/>

# CSFA Website

## SB740 2016-17 Application

The 2016-17 Application will be made available in late April 2016.

- [SB740 Regulations \(2015\)](#)

### Resources

- [SB740 Frequently Asked Questions \(FAQ\)](#)
- [SB740 Application Recording](#)
- [SB740 Application PowerPoint](#)
- [SB740 Application Transcript](#)

## 2015-16 Invoice Template Submission

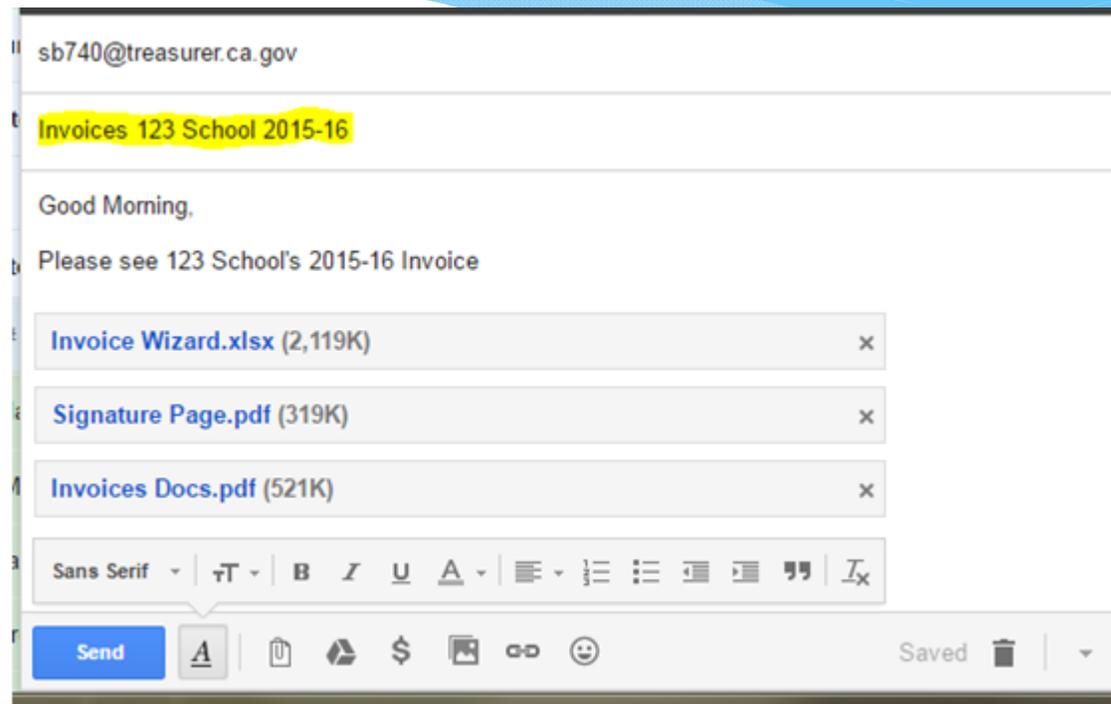
Schools participating in the 2015-16 SB740 Program may submit final costs for remodeling buildings, deferred maintenance, remodeling etc., by completing an Invoice Template Wizard and submitting supporting documentation. Invoice reports and documentation are to be [emailed](#) to the Authority no later than July 15, 2016.

- [Invoice Template Wizard](#)
- [Invoice Submission Recording](#)
- [Invoice Submission PowerPoint](#)
- [Invoice Submission Transcript](#)

# *Invoice Instructions*

- **Invoice must clearly state:**
  - Vendor
  - Project description
  - Location of project Date of service (7/1/15-6/30/16)
- **Copies of receipts and Bank statements:**
  - Provide brief description of project and location

# SB740 Invoice Email



- \* Subject Line shall include: “*Invoices School Name 2015-16*”
- \* Invoices are to be emailed to [SB740@treasurer.ca.gov](mailto:SB740@treasurer.ca.gov)

# *Upcoming Dates*

## **SB 740 2016-17 Application Dates**

- April 29, 2016 Application Released
- June 3, 2016 Application Due at **5:00 pm**

## **SB 740 2015-16 True-Up**

- July 15, 2016 Invoice Wizard is due

# Contact Information

**Katrina Johantgen, *Executive Director***

**Laura Martinez, *Manager***

**Ian Davis, *SB740 Lead***

**[Ian.Davis@treasurer.ca.gov](mailto:Ian.Davis@treasurer.ca.gov)**

**Anne Osborne, *SB740 Lead***

**[Anne.Osborne@treasurer.ca.gov](mailto:Anne.Osborne@treasurer.ca.gov)**

***CSFA Analysts***

***Kristen Schunk***

***Jodie Jones***

***Steven Theuring***

***Robert Beigler***

***David Weinberg***

***Jose Franco***

**[SB740@treasurer.ca.gov](mailto:SB740@treasurer.ca.gov)**