



DEBT LINE

A source of California debt and investment information

HIGHLIGHTS OF THE 2006-07 CALIFORNIA STATE BUDGET AND ITS IMPACT ON LOCAL GOVERNMENT

Frank Moore
 CDIAC Technical Assistance Section

On June 30, 2006, Governor Schwarzenegger signed the *2006-07 Budget Act*¹. Together with related implementing legislation (i.e., trailer bills), the *Budget Act* authorizes total state spending of approximately \$131 billion. This includes \$101 billion from the General Fund, \$27 billion from special funds, and \$3 billion from bond funds. The *Budget Act* commits the greatest amount of funding to K-12 education, health and human services, and higher education programs (see Figure 1).

Figure 1
2006-07 Budget Act Allocations, by Program Area
(Dollars in Millions)

Program Area	General Fund	Special Funds	Subtotal	Bond Funds	Total
K-12 Education	\$40,510	\$78	\$40,588	\$79	\$40,667
Health and Human Services	29,304	6,766	36,070	111	36,181
Higher Education	11,368	1,265	12,633	2,269	14,902
Business, Transportation and Housing	3,029	7,654	10,683	38	10,721
Corrections and Rehabilitation	8,751	22	8,773	2	8,775
General Government	2,292	5,093	7,385	33	7,418
Legislative, Judicial, and Executive Resources	3,417	1,988	5,405	212	5,617
State and Consumer Services	1,826	1,650	3,476	723	4,199
Environmental Protection	577	752	1,329	14	1,343
Labor and Workforce Development	88	1,016	1,104	69	1,173
Labor and Workforce Development	99	308	407	-	407
Total	\$101,261	\$26,592	\$127,853	\$3,550	\$131,403

Source: California Department of Finance

This article provides a brief summary of the State's expenditure plan in selected program areas. This is followed by a description of some of the budget provisions that directly impact local governments.

HIGHLIGHTS OF THE STATE BUDGET ACT

Education

The *Budget Act* includes \$55.1 billion in Proposition 98 spending for K-14 education. This represents an increase of \$1.8 billion, or 3.3 percent, from 2005-06 and is \$600 million more than the Proposition 98 minimum guarantee for 2006-07. The *Budget Act* reflects \$2.9 billion in past year Proposition 98 settle-up obligations, comprised of \$1.6 billion for 2004-05 and \$1.3 billion for 2005-06. Proposition 98 per pupil funding increased by \$510 (6.6 percent) from a revised 2005-06 estimate of \$7,778, to \$8,288 in the *2006-07 Budget Act*. The *Budget Act* also includes ongoing and one-time targeted increases for, among other things, mandate claims, Proposition 49 after school programs, and discretionary block grants. With respect to higher education, the *Budget Act* funds enrollment growth of 2.5 percent a year for the University of California (UC) and California State University (CSU). This is equivalent to 5,149 students and 8,490 students for UC and CSU, respectively. The *Budget Act* includes \$97.5 million to support enrollment growth of two percent (22,688 full-time equivalent students) at the California Community Colleges (CCC). Fees for both undergraduate and graduate students at UC and CSU will remain unchanged while CCC fees will be reduced from \$26 a unit to \$20 a unit, with the resulting \$40 million revenue loss backfilled from the General Fund. Some of the larger higher education initiatives in the *Budget Act* include resources to equalize funding disparities among the community colleges, new career technical education equipment at community colleges, and funding for specified community college non-credit courses.

¹ Chapter 47, Statutes of 2006 (AB 1801, Laird) and Chapter 48, Statutes of 2006 (AB 1811, Laird) constitute the *2006-07 Budget Act*.

(Continued on page 3)

DEBT LINE IN-BOX

“A review of events shaping the future of public debt, investment, and economic development practices in California.”

First-Half of 2006 Bond Volume Declines Nearly 15 Percent

Municipal bond volume was 14.6 percent lower during the first half of this year compared with the same time period in 2005, making it the slowest six-month start in four years, according to preliminary statistics released last week by Thomson Financial.

The volume of state and local government refunding bonds has declined, presumably due to a higher relative interest rates compared to 2005. Refunding bond volume dropped more than 52.3 percent to \$36.7 billion through the end of June, from roughly \$76.9 billion in the first half of 2005.

The volume of new issuance, however, was up 15.4 percent, to nearly \$124.0 billion (4,346 issuances), from \$107.43 billion (4,360 issuances) during the same period in 2005.

Rising interest rates also have affected short-term debt issuance. The volume of short-term note issuance declined in the first half of 2006, as states in general are experiencing healthier budgets with less need to borrow for cash flow purposes. Overall note issuance for the first half was \$16.124 billion, the lowest it has been since the first six months of 1989, when \$15.325 billion was sold. Citing increased revenue from state taxes (in particular, rising real estate-related tax revenues), analysts said the majority of state governments are not experiencing cash shortfalls.

Even with the drop in volume, experts are not worried about the lending market. Overall, the volume of bonds sold in the first half of 2006 was more than the amount sold in all of 1995. If issuance continues at this pace, volume for the year would be close to the \$358.6 billion and \$360.0 billion issued in 2002 and 2004, respectively.

Additional issuance data can be found at the Thomson Financial website at www.thomsonfinancial.com.

TBMA and SIA Vote to Merge

The separate boards of The Bond Market Association (TBMA) and the Securities Industry Association (SIA) voted to merge the two groups to create the Securities Industry and Financial Markets Association (SIFMA), a combination designed to create a more powerful voice in the legislative and regulatory arenas as well as the financial markets.

The new group will be based in both New York City, where TBMA's headquarters offices are located, and Washington, D.C., where the SIA is based.

The new organization's board will be slightly larger than either of the two groups' former boards (between 32 and 35 members) and will represent a range of firms. The two groups are expected to merge their political action committees. They plan to keep dues for member firms at the same level for the next year, but see reductions in those dues in subsequent years. The merger effectively combines two groups that, historically, were once both part of the SIA.

TBMA and SIA officials said that the merger is needed because financial markets have changed dramatically in recently years. There has been a convergence of product areas and asset classes, institutional and retail investors, and domestic and global markets, representatives said. The two organizations cover many of the same issues, have many of the same constituents, and deal with the same regulators and legislators.

Of the two organizations, SIA has more members and staff, as well as higher salaries for top officials, but TBMA collects far greater dues and assessments from members. SIA has more than 600 member firms. TBMA has 592 total members, including associate members and affiliated firms.

Please see TBMA's website at www.bondmarkets.com.

IRS Request Comments on Records Retention

The U.S. Department of the Treasury (Treasury Department) and the Internal Revenue Service (IRS) did not issue any tax-exempt bond regulations in 2006-07. They did, however, request suggestions from the municipal bond community regarding records retention standards, an item that has long been on the Treasury Department's guidance plan.

The IRS is soliciting comments on managing any potential burdens associated with the records retention requirements that apply to issuers and other parties to tax-exempt bond transactions. Industry representatives have recommended that the IRS issue guidance that would permit a combination of assumptions, certifications, and summaries of original documents.

For more information on the issue, visit *The Bond Buyer* website at www.bondbuyer.com.

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INSIDE	
	Page
Highlights of the 2006-07 California State Budget and its Impact on Local Government	1
DEBT LINE In-Box	2
Summary of Statewide Measures in the June 2006 Primary Election	4
Investment Policy Reporting Practices: An Informational Guide	5
CDIAC Staff Changes	6
Seminar Announcement: Fundamentals of Debt Financing	7
2006 Calendar of Meetings/Seminars/Conferences	8
CA Public Debt Issuance by Purpose and Refunding	9
Calendar of Issues	11

CALIFORNIA STATE BUDGET

(Continued from page 1)

Health and Human Services

The *Budget Act* includes a number of health and human services issue areas that directly affect local governments. Two of the largest issue areas in the *2006-07 Budget Act* include Medi-Cal (about \$35.1 billion in local assistance expenditures) and the Healthy Families Program (about \$1 billion in local assistance expenditures). Other initiatives that would affect local governments include HIV prevention and education, influenza prevention, West Nile Virus control, and child support. In addition, the *Budget Act* includes \$7.1 billion for California Work Opportunity and Responsibility to Kids (CalWORKs). Major CalWORKs programs that would directly affect local governments include the CalWORKs Improvement Initiative for counties to implement strategies to improve work participation rates based on local needs assessments and funding for counties to dedicate more resources to case management, transportation, and employment services in order to increase work participation rates. The following list contains health and human services sources of local program funding:

- \$22.6 million to improve enrollment of children into the Medi-Cal and Healthy Families programs. The State Department of Health Services will be developing an allocation plan for these funds. The twenty counties with the highest number of children who are eligible, but not enrolled in these programs, will receive the majority of these funds.
- \$37.8 million to provide HIV prevention and education funding for various local health jurisdictions. Local health programs develop plans tailored to the specific needs of the individuals, including outreach, counseling, and testing activities.
- \$17.4 million for local health departments to support activities related to the prevention of a pandemic influenza outbreak.
- \$3 million to support local mosquito control efforts across the state. This funding will be directed to West Nile virus high-risk areas and “hot spots” to supplement local mosquito control efforts.
- \$90 million for counties to implement strategies to improve CalWORKs participation rates based on local needs assessments. Counties are required to develop comprehensive plans that identify specific activities to engage recipients early, re-engage noncompliant or sanctioned families, or increase participation among recipients that are partially participating or are between activities. The *Budget Act* also includes \$140 million for county CalWORKs programs to bring funding back to the actual 2005-06 spending levels.

Corrections and Law Enforcement

The *Budget Act* provides \$565 million for the major local public safety programs. A number of public safety initiatives would directly affect local governments including local sheriffs’ deputies and probation officers cost reimbursement, booking fees, Sexual Assault Felony Enforcement (SAFE) teams, the Mentally Ill Offender Crime Reduction Grant (MIOCRG) Program, the California Multijurisdictional Methamphetamine Enforcement Team (CAL-MMET), and the Vertical Prosecution Block Grant Program. Two of the larger public safety programs that affect local governments include Citizens’ Options for Public Safety (COPS) and the Juvenile Justice Crime Prevention Act (JJCPA). The *Budget Act* provides \$119 million for each of these programs. The COPS program funds additional police officers and sheriff’s deputies as well as supports jail operations and district attorneys, while the JJCPA program expands community-based programs to reduce crime and delinquency in at-risk youth and juvenile offenders. The following list contains corrections and law enforcement sources of local program funding:

- \$19.5 million to offset the cost of training local sheriffs’ deputies and probation officers who work in jails and juvenile halls to improve the level of training and address inconsistencies among county training programs.
- \$35 million to reimburse the fees that local law enforcement agencies paid to book arrestees into jails in 2005-06. Cities will continue to pay booking fees in 2006-07. Beginning in 2007-08, counties are eligible for \$35 million per year in state funding to replace the booking fees they charged to local law enforcement agencies in 2006-07. In subsequent years, if less than the \$35 million is included in the State Budget, counties may charge booking fees to make up the difference.
- \$6 million to support the SAFE teams throughout the state. SAFE teams reduce violent sexual assault offenses through proactive surveillance and arrest of habitual sexual offenders.
- \$45 million to reestablish the MIOCRG Program, which will provide grants to local governments for demonstration projects designed to reduce recidivism among mentally ill offenders.
- \$29.5 million for the CAL-MMET Program. CAL-MMET works in conjunction with the federally-funded Central Valley High Intensity Drug Trafficking Area Program to intensify the current methamphetamine eradication efforts of law enforcement agencies by providing additional resources for investigators and prosecutors specializing in methamphetamine offenses, as well as support staff, training, and facilities.

(See California State Budget on page 6)

SUMMARY OF STATEWIDE MEASURES IN THE JUNE 2006 PRIMARY ELECTION

Nova Edwards
CDIAC Policy Research Unit

On June 6, the State of California held its 2006 Primary Election. There were two statewide bond and tax-related measures on the ballot for the voters' approval: Proposition 81: *California Reading and Literacy Improvement and Public Library Construction and Renovation Bond Act of 2006* and Proposition 82: *Preschool Education. Tax on Incomes over \$400,000 for Individuals; \$800,000 for Couples. Initiative Constitutional Amendment and Statute*. The following provides a brief description of each measure and a summary of the election results. Results of local bond and tax-related measures will appear in the September 2006 issue of *DEBT LINE*.

Proposition 81: California Reading and Literacy Improvement and Public Library Construction and Renovation Bond Act of 2006
Approval of this act would have provided for a bond issuance of up to a total of \$600 million. The funds would have been utilized for the construction and renovation of public library facilities in order to expand access to reading and literacy programs in California's public education system. In addition, funds would have been used to expand access to public library services for all residents of the State.

In 2000, voters approved Proposition 14, which provided \$350 million in general obligation bond funds for library projects. If Proposition 81 had been approved, first priority would have been given to eligible projects that were not funded under the 2000 Library Bond Act.

This measure was unsuccessful in winning voters' approval by a 47.2 percent to 52.8 percent margin. Voters in only 14 out of 58 counties (24.1 percent) voted to approve the bond, while voters in 44 counties (75.9 percent) voted against the measure (see Tables 1 and 2).

TABLE 1
CALIFORNIA PRIMARY ELECTION RESULTS
STATEWIDE INITIATIVE MEASURES
JUNE 6, 2006

STATEWIDE MEASURES	YES VOTES		NO VOTES	
	Percent	Number	Percent	Number
Proposition 81 – FAILED				
California Reading and Literacy Improvement and Public Library Construction and Renovation Bond Act of 2006	47.2%	2,308,619	52.8%	2,576,580
Proposition 82 – FAILED				
Preschool Education. Tax on Incomes Over \$400,000 for Individuals; \$800,000 for Couples. Initiative Constitutional Amendment	39.1%	1,943,828	60.9%	3,017,902

Source: Secretary of State Live Election Results website - July 12, 2006.

TABLE 2
CALIFORNIA PRIMARY ELECTION RESULTS
PERCENTAGE OF COUNTIES PASSING/FAILING BALLOT MEASURES
JUNE 6, 2006

STATEWIDE MEASURES	PASS	FAIL
Proposition 81		
California Reading and Literacy Improvement and Public Library Construction and Renovation Bond Act of 2006	24.1%	75.9%
Proposition 82		
Preschool Education. Tax on Incomes Over \$400,000 for Individuals; \$800,000 for Couples. Initiative Constitutional Amendment	5.2%	94.8%

Source: Secretary of State Live Election Results website - July 12, 2006.

(See Primary Election on page 5)

INVESTMENT POLICY REPORTING PRACTICES: AN INFORMATIONAL GUIDE

Frank Moore
CDIAC Technical Assistance Section

The California Debt and Advisory Commission (CDIAC) will soon release *Investment Policy Reporting Practices: An Informational Guide*, a companion to *Investment Portfolio Reporting Practices: An Informational Guide*, published in August 2004. The new report utilizes investment policies received pursuant to the AB 943 investment reporting requirement to provide investment policy best practices to local agency treasurers and their staff.

California Government Code Section 53600.3 states that all local agency governing bodies that invest public funds (or those persons who are delegated the power to invest) are trustees and, therefore, fiduciaries subject to the prudent investor standard. This Code section goes on to state that when managing public funds, a trustee should act with care, skill, prudence, and diligence under the circumstances then prevailing. An investment policy assists a fiduciary to maintain these standards by establishing a local agency's investment goals and priorities.

Based on a careful examination of a local agency's short- and long-term cash flow needs, tolerance for risk, the likely return from the investments that fit these parameters, and any specific investment concerns confronting the organization, an investment policy sets the local agency's guidelines for its investment portfolio. If the investment policy is carefully researched, effectively drafted, and revised regularly to assure that it meets the agency's goals/priorities for its portfolio, it can help protect the assets of the organization.

As a result of Chapter 889, Statutes of 2004 (AB 2853, Laird), the submittal of investment policies to local agency legislative bodies is now permissive, although the state Legislature encourages the submittal of investment policies because of the public

interest served. Although the submittal of these policies is now permissive, if local agencies choose to update their policies, they still need to meet the basic requirements for these policies that are in law. This report briefly describes the requirements for investment policies in state law. It goes on to illustrate how and recommends when investment policies should be reviewed and updated. Next, the report provides local agencies with examples of common reporting practices that may add to the readability of their investment policies and assist those with fiduciary responsibilities in assessing the benefits and risks of the agency's investment goals/priorities. Using information gathered from investment policies filed with CDIAC, this report summarizes the different methods and formats used by cities and counties in California to document their investment goals and restrictions. It provides examples and describes approaches to reporting investment policies that have been successfully used by other local agencies to report their practices to their legislative bodies. It encourages local governments to be complete and deliberate in identifying the information that fiduciaries need to fulfill their duties. This report goes on to recommend a California local agency model investment policy, thus providing standards which local agencies may consider adopting. Lastly, the report includes a section that defines terminology commonly found in investment policies and provides recommendations for their implementation. Local agencies can use the resources that this report provides to identify the investment policy sections that make the most sense for their given circumstances.

CDIAC anticipates that this report will be available in September 2006, when it may be downloaded from CDIAC's website (www.treasurer.ca.gov/cdiac) or received via e-mail by contacting CDIAC at (916) 653-3269. DL

PRIMARY ELECTION

(Continued from page 4)

Proposition 82: Preschool Education. Tax on Incomes over \$400,000 for Individuals; \$800,000 for Couples. Initiative Constitutional Amendment and Statute

Proposition 82 would have established a right to voluntary preschool education for all four-year olds beginning in 2010. The program would have been offered for at least three hours per day for 180 days a year. Funds for this program would have been provided by a 1.7 percent tax on individual income over \$400,000 and couples' income over \$800,000. In addition to other requirements, this proposition would have required the state Superintendent of Public Instruction to develop a preschool teaching credential with financial aid.

Voters failed to approve this measure by a 39.1 percent to 60.9 percent margin. There were only three counties in which voters approved this measure: Alameda, Imperial, and San Francisco. DL

CDIAC STAFF CHANGES

Frank Moore has accepted a position as Staff Services Manager over the California Debt and Investment Advisory Commission's (CDIAC's) Technical Assistance Section. Mr. Moore will be responsible for managing the activities of this Section, which includes CDIAC's Continuing Education and Outreach Unit and its Data Collection and Analysis Unit. For the past six years, Mr. Moore worked as a research program specialist over public fund investments in CDIAC's Policy Research Section, publishing numerous reports and issue briefs including *Investment Portfolio Report Practices: An Informational Guide* and *Tools to Revitalize California Communities*.

Barbara Tanaka, who most recently worked for the Public Finance Division within the State Treasurer's Office, has accepted a position as a research program specialist in CDIAC's Policy Research Section, filling the position vacated by Mr. Moore.

Ms. Tanaka has worked on numerous debt financing transactions for the Public Finance Division as well as in a previous position at the California Health Facilities Financing Authority. Prior to her position in the Public Finance Division, Ms. Tanaka was Budget Manager in the Administrative Division of the State Treasurer's Office.

Brittney Trost has accepted a position as Seminar Coordinator with CDIAC's Continuing Education and Outreach Unit. Ms. Trost will be responsible for organizing CDIAC training seminars on debt issuance, public fund investment, and other public finance-related topics for state and local agencies. Most recently, Ms. Trost worked as CDIAC's staff services analyst for the Continuing Education and Outreach Unit, assisting with the administration of CDIAC seminars and conferences and managing CDIAC's contact database.

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CALIFORNIA STATE BUDGET

(Continued from page 3)

- \$16.2 million for Vertical Prosecution Block Grants to fund vertical prosecution units to dedicate specialized prosecutors, investigators, and/or victims advocates to follow specific heinous cases such as elder or child abuse, rape, and stalking throughout the entire judicial process.

Transportation

The 2006-07 Budget Act provides approximately \$2.2 billion for local assistance for transportation uses. Proposition 42, the Transportation Congestion Improvement Act, requires that gasoline and diesel fuel tax revenue be allocated for transportation purposes, including highways, streets, and roads, and transportation improvements. Proposition 42 is fully funded at an estimated cost of \$1.42 billion and the Budget Act repays \$1.415 billion of outstanding Proposition 42 debt, which was scheduled for repayment in 2007-08 and 2008-09. Of this total amount, local agencies can expect to receive \$424 million for cities and counties for street and road maintenance. In addition, \$248 million in Proposition 42 "spillover" revenues (spillover revenues result from the growth in sales tax on gasoline) is available for local transit operations.

General Government

The 2006-07 Budget Act includes local assistance funds for general government use. One of the major sources of general government local assistance funding is for reimbursable state mandates.

- \$234.2 million to pay 2005-06 and 2006-07 claims for 38 non-education mandates. Twenty-nine mandates are suspended in the budget year and the Commission on State Mandates is required to reconsider two previous mandate determinations. In addition, the Budget Act provides \$169.9 million to make the 2006-07 and 2007-08 payments for the 15-year plan to retire this mandate debt.

This article was written using information found in the California Department of Finance's (DOF) **2006-07 California State Budget** and the Legislative Analyst Office's (LAO) **Major Features of the 2006 California State Budget**, as well as articles on the 2006-07 Budget Act posted by the California Budget Project (CBP) and the California State Association of Counties (CSAC). To review the 2006-07 Budget Act, readers of **DEBT LINE** should visit www.ebudget.ca.gov. Additional information can be found at www.lao.ca.gov, www.cpb.org, and www.csac.counties.org.

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Seminar Announcement

FUNDAMENTALS OF DEBT FINANCING



Looking for a course that covers types of debt instruments? Searching for a continuing education course that addresses a broad spectrum of debt financing concepts? Looking for a way to sharpen your knowledge in bond financing?

The California Debt and Investment Advisory Commission (CDIAC) is offering its first course in a series of three debt financing seminars, *Fundamentals of Debt Financing*, on October 12-13, 2006 at the San Diego Hilton.

Fundamentals of Debt Financing is a two-day seminar dedicated to providing participants with answers to such questions such as:

- What is a municipal bond?
- Who are the players in a bond deal?
- When might an agency issue debt?
- Why might debt be used over a “pay as you go” strategy?
- How do agencies disclose the financials?
- Does credit really matter?
- What type of bond deal should be used for specific projects?
- How can I ensure that the deal will be carried out?

Over the course of the seminar, participants will hear from public and private municipal debt financing industry experts. The program is divided into sessions, which will allow in-depth discussion on:

- Bond Math
- Industry Participants and Their Roles
- Issuer’s Perspective and Considerations on Bond Issuance
- Understanding Initial and Continuing Disclosure
- Types of Short and Long-Term Financings
- Understanding Credit Ratings and Credit Enhancement
- Bond Sale Fundamentals

The program is only open to public entities. The cost for the two-day program, including meals and course materials, is \$225. The recommended method of registering is on-line at www.treasurer.ca.gov/cdiac and it is recommended that participants purchase CDIAC’s newly updated *Debt Issuance Primer* (also available on CDIAC’s website) before the program. For more information, call CDIAC at (916) 653-3269.

2006 CALENDAR OF MEETINGS/SEMINARS/CONFERENCES

September 6-9, 2006 San Diego, CA

League of California Cities
Annual Conference and Exposition
(916) 658-8200
www.cacities.org

September 13, 2006 San Mateo, CA

California Debt and Investment Advisory Commission
Fundamentals of Cash Flow Forecasting Workshop
(916) 653-3269
www.treasurer.ca.gov/cdiac

September 14-15, 2006 Sacramento, CA

UC Davis Extension
Special Assessment Proceedings
(530) 757-8878
www.extension.ucdavis.edu/landuse

September 18-22, 2006 Sacramento, CA

Government Finance Officers Association
Accounting for Pensions and OPEB (9/18)
Introduction to Performance Measurement (9/18-9/19)
Planning and Sale of Municipal Bonds (9/18-9/19)
Preparing a CAFR (9/19)
Advanced Public Investing (9/20-9/21)
Advanced Governmental Accounting (9/20-9/22)
(312) 977-9700
www.gfoa.org

September 25, 2006 San Francisco, CA

California Debt and Investment Advisory Commission
CDIAC Pre-Conference at the Bond Buyer's 16th Annual California Public Finance Conference
(916) 653-3269
www.treasurer.ca.gov/cdiac

September 25-28, 2006 Lake Tahoe, CA

California Special Districts Association
Annual Conference
(916) 442-7887
www.csda.net

September 29, 2006 Southern CA

UCLA Extension
Fundamentals of Land-Based Financing: Assessment Districts and Mello-Roos Districts
(310) 825-7885
www.uclaextension.edu/publicpolicy

October 12-13, 2006 San Diego, CA

California Debt and Investment Advisory Commission
Fundamentals of Debt Financing
(916) 653-3269
www.treasurer.ca.gov/cdiac

November 2006 Southern CA

California Debt and Investment Advisory Commission
Advanced Concepts and Practices for Investing Public Funds
(916) 653-3269
www.treasurer.ca.gov/cdiac

November 29-December 1, 2006 La Jolla, CA

League of California Cities
Financial Management Seminar
(916) 658-8200
www.cacities.org

November 30-December 1, 2006 Sacramento, CA

California State Treasurer's Office
Local Agency Investment Fund (LAIF) Annual Conference
(916) 653-3147
www.treasurer.ca.gov/pmia-laif

December 5-8, 2006 Anaheim, CA

Association of California Water Agencies
Fall Conference and Exhibition
(888) 666-2292
www.acwa.com

**CALIFORNIA PUBLIC DEBT ISSUANCE
BY PURPOSE AND REFUNDING
FOR THE PERIOD JANUARY 1, 2006 TO JUNE 30, 2006***

	<u># of Issues</u>	<u>Issued Amount(\$)</u>	<u>% of Total**</u>	<u>Refunded Amount(\$)</u>	<u>% of Issues Refunded</u>
<u>STATE ISSUERS</u>					
Capital Improvements and Public Works					
Equipment	2	21,000,000	0.1	0	0.0
Flood control, storm drainage	4	56,240,000	0.2	7,775,000	13.8
Multiple capital improvements, public works	1	106,855,000	0.4	0	0.0
Prisons, jails, correctional facilities	2	535,000	0.0	0	0.0
Public building	4	132,155,000	0.5	0	0.0
Public transit	1	23,035,000	0.1	23,035,000	100.0
Seismic safety, improvements, repairs	1	95,230,000	0.4	95,230,000	100.0
Water supply, storage, distribution	1	51,030,000	0.2	0	0.0
Subtotal, Capital Improvements and Public Works	16	486,080,000	2.0	126,040,000	25.9
Commercial and Industrial Development					
Industrial development	2	5,500,000	0.0	0	0.0
Pollution control	10	139,900,000	0.6	0	0.0
Subtotal, Commercial and Industrial Development	12	145,400,000	0.6	0	0.0
Education					
College, university facility	5	185,835,000	0.8	97,098,119	52.2
Other, multiple educational uses	6	941,135,000	3.8	111,515,000	11.8
Subtotal, Education	11	1,126,970,000	4.6	208,613,119	18.5
Hospital and Health Care Facilities					
Health care facilities	6	1,170,780,000	4.7	0	0.0
Hospital	1	63,495,000	0.3	0	0.0
Other, multiple health care purposes	1	14,000,000	0.1	0	0.0
Subtotal, Hospital and Health Care Facilities	8	1,248,275,000	5.0	0	0.0
Housing					
Multifamily housing	3	158,390,000	0.6	20,365,000	12.9
Single-family housing	6	316,734,500	1.3	234,644,500	74.1
Subtotal, Housing	9	475,124,500	1.9	255,009,500	53.7
TOTAL STATE ISSUERS	56	3,481,849,500	14.1	589,662,619	16.9
<u>LOCAL ISSUERS</u>					
Capital Improvements and Public Works					
Airport	5	588,565,000	2.4	569,939,281	96.8
Bridges and highways	3	2,149,205,000	8.7	0	0.0
Convention center	4	53,530,000	0.2	34,805,000	65.0
Equipment	8	12,532,633	0.1	0	0.0
Flood control, storm drainage	2	16,619,906	0.1	0	0.0
Multiple capital improvements, public works	86	2,516,995,267	10.2	375,549,928	14.9
Other capital improvements, public works	2	12,002,561	0.0	0	0.0
Parking	1	6,155,000	0.0	0	0.0
Parks, open space	2	7,825,545	0.0	0	0.0
Power generation/transmission	5	464,797,225	1.9	57,798,961	12.4
Public building	10	134,445,000	0.5	72,860,000	54.2
Public transit	1	64,915,000	0.3	0	0.0
Wastewater collection, treatment	13	752,385,509	3.0	337,385,998	44.8
Water supply, storage, distribution	22	1,435,409,622	5.8	270,091,219	18.8
Subtotal, Capital Improvements and Public Works	164	8,215,383,268	33.2	1,718,430,387	20.9

**CALIFORNIA PUBLIC DEBT ISSUANCE
BY PURPOSE AND REFUNDING
FOR THE PERIOD JANUARY 1, 2006 TO JUNE 30, 2006***

	<u># of Issues</u>	<u>Issued Amount(\$)</u>	<u>% of Total**</u>	<u>Refunded Amount(\$)</u>	<u>% of Issues Refunded</u>
<u>LOCAL ISSUERS</u>					
Commercial and Industrial Development					
Industrial development	1	5,000,000	0.0	0	0.0
Pollution control	1	331,000,000	1.3	331,000,000	100.0
Subtotal, Commercial and Industrial Development	2	336,000,000	1.4	331,000,000	98.5
Education					
College, university facility	13	671,921,108	2.7	197,675,799	29.4
K-12 school facility	164	4,261,502,879	17.2	1,263,122,244	29.6
Other, multiple educational uses	8	116,841,104	0.5	50,911,376	43.6
Subtotal, Education	185	5,050,265,091	20.4	1,511,709,419	29.9
Hospital and Health Care Facilities					
Health care facilities	14	1,014,421,000	4.1	54,180,204	5.3
Hospital	5	358,374,991	1.4	0	0.0
Subtotal, Hospital and Health Care Facilities	19	1,372,795,991	5.5	54,180,204	3.9
Housing					
College, university housing	2	115,523,000	0.5	99,290,000	85.9
Multifamily housing	52	616,761,488	2.5	95,774,539	15.5
Single-family housing	6	540,210,000	2.2	485,000,000	89.8
Subtotal, Housing	60	1,272,494,488	5.1	680,064,539	53.4
Interim Financing					
Cash flow, interim financing	89	2,623,340,000	10.6	0	0.0
Project, interim financing	5	131,260,000	0.5	0	0.0
Subtotal, Interim Financing	94	2,754,600,000	11.1	0	0.0
Other					
Insurance and pension funds	10	285,623,870	1.2	47,946,056	16.8
Other purpose	4	790,556,389	3.2	487,636,777	61.7
Subtotal, Other	14	1,076,180,259	4.4	535,582,833	49.8
Redevelopment					
Redevelopment, multiple purposes	55	1,176,457,220	4.8	518,714,495	44.1
Subtotal, Redevelopment	55	1,176,457,220	4.8	518,714,495	44.1
TOTAL LOCAL ISSUERS	593	21,254,176,317	85.9	5,349,681,877	25.2
TOTAL CALIFORNIA DEBT ISSUES	649	24,736,025,817	100.0	5,939,344,496	24.0

* Totals may include taxable debt issuances.

**Totals may not add due to rounding.

Source: California Debt and Investment Advisory Commission, July 20, 2006.



DEBT LINE CALENDAR LEGEND

CALENDAR AS OF JULY 14, 2006

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

TYPE OF SALE/DATE OF SALE

Comp Competitive
(The date of the bid opening)
Neg Negotiated or private placement
(The date of the signing of the bond purchase agreement)

RATING AGENCIES

S Standard & Poor's
M Moody's Investors Service
F Fitch IBCA
NR Not rated

CREDIT ENHANCEMENT

LOC Letter(s) of Credit
Ins Bond Insurance
Oth Other third party enhancement
SIP State Intercept

TAX STATUS

Taxable Interest is subject to federal and State taxation
Federally Taxable Interest is subject to federal taxation
State Taxable Interest is subject to State taxation
Subject to AMT Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

PARTICIPANTS

BC Bond Counsel
FA Financial Advisor
UW Underwriter
TR Trustee
EN Guarantor

MATURITY TYPE(S)

Serial Serial bonds
Term Term bond
Comb Serial and term bond, several term bonds or other types of structured financings

INTEREST COST

NIC Net Interest Cost The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing. The Net Interest Cost is calculated by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
TIC True Interest Cost
Var Rate pegged to an index
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-01-06	\$75,000,000	Inland Empire Utilities Agency San Bernardino CDIAC Number: 2006-0815 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Stradling Yocca (UW) Chino Basin Reg FA		
# 07-01-06	\$75,000,000	Chino Basin Regional Financing Authority San Bernardino CDIAC Number: 2006-0816 Commercial paper Project, interim financing Inland Empire Utilities Agency		Neg	(BC) Stradling Yocca (UW) Chino Basin Reg FA		
# 07-03-06	\$2,500,000	Selma Fresno CDIAC Number: 2006-0809 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Hargrove & Costanzo (FA) John C Fitzgerald & Assoc		
# 07-03-06	\$5,000,000	Goleta Union Elementary School District (SBSFA) Santa Barbara CDIAC Number: 2006-0824 Tax and revenue anticipation note Cash flow, interim financing SBSFA 2006 TRAN Pool		Neg	(BC) Best Best & Krieger (UW) Banc of America Sec		
# 07-03-06	\$5,000,000	Santa Maria Joint Union High School District (SBSFA) Santa Barbara CDIAC Number: 2006-0825					
# 07-03-06	\$10,000,000	Santa Barbara Elementary School District (SBSFA) Santa Barbara CDIAC Number: 2006-0826					
# 07-11-06	\$75,000,000	Oakland Alameda CDIAC Number: 2006-0939 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Hawkins Delafield (FA) Pacific Financial		
# 07-17-06	\$5,000,000	Corte Madera Marin CDIAC Number: 2006-0873 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) Northcross Hill Ach		



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<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-17-06	\$75,000,000	San Francisco Unified School District San Francisco CDIAC Number: 2006-0875 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall		
# 07-20-06	\$32,000,000	Capistrano Unified School District (SCLE) Orange CDIAC Number: 2006-0911 Tax and revenue anticipation note Cash flow, interim financing SCLE 2006 TRAN Pool		Comp	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc		
# 07-20-06	\$5,000,000	Huntington Beach Union High School District (SCLE) Orange CDIAC Number: 2006-0912					
# 07-20-06	\$27,000,000	Newport-Mesa Unified School District (SCLE) Orange CDIAC Number: 2006-0913					
# 07-20-06	\$10,000,000	Orange Unified School District (SCLE) Orange CDIAC Number: 2006-0914					
# 07-20-06	\$10,000,000	Saddleback Valley Unified School District (SCLE) Orange CDIAC Number: 2006-0915					
# 08-01-06	\$45,000,000	Orange County Water District Orange CDIAC Number: 2006-0859 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Stradling Yocca (UW) Orange Co WD PFC		
08-08-06	\$5,000,000	Dry Creek Joint Elementary School District Placer CDIAC Number: 2006-0382 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
08-08-06	\$5,000,000	Loomis Union Elementary School District Placer CDIAC Number: 2006-0383 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
08-08-06	\$10,000,000	Rocklin Unified School District Placer CDIAC Number: 2006-0384 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
08-08-06	\$9,000,000	Roseville City School District Placer CDIAC Number: 2006-0385 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
08-08-06	\$10,000,000	Roseville Joint Union High School District Multiple CDIAC Number: 2006-0386 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
08-08-06	\$10,000,000	Tahoe-Truckee Unified School District Multiple CDIAC Number: 2006-0387 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
08-08-06	\$7,500,000	Western Placer Unified School District Placer CDIAC Number: 2006-0388 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
<u>SOLD</u>							
06-01-06	\$24,560,000	Orange County Fire Authority Orange CDIAC Number: 2006-0501 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) Orange Co Fire Auth (UW) Banc of America Sec	06-29-07 Term	3.516 NIC



DEBT LINE CALENDAR

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SOLD		INTERIM FINANCING					
06-07-06	\$14,455,000	Conejo Valley Unified School District Ventura CDIAC Number: 2006-0381 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1	Comp	(BC) Stradling Yocca (FA) RBC Capital Markets (TR) Ventura Co (UW) Morgan Stanley Dean	06-29-07 Term	3.498 TIC
06-07-06	\$500,000,000	Los Angeles County Los Angeles CDIAC Number: 2006-0509 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Neg	(BC) Nixon Peabody (TR) Los Angeles Co (UW) Goldman Sachs	06-29-07 Term	3.518 TIC
06-08-06	\$160,000,000	Kern County Kern CDIAC Number: 2006-0624 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Hawkins Delafield (FA) Kelling Northcross (TR) Kern Co	06-29-07 Term	3.516 TIC
06-10-06	\$2,500,000	Alhambra Unified School District (LACS) Los Angeles CDIAC Number: 2006-0547 Tax and revenue anticipation note Cash flow, interim financing LACS 2006 TRAN Pool	S:SP-1+ Ins	Neg	(BC) Hawkins Delafield (EN) FSA (TR) The Bank of NY Trust Co (UW) RBC Capital Markets	06-29-07 Term	3.675 TIC
06-10-06	\$5,000,000	Beverly Hills Unified School District (LACS) Los Angeles CDIAC Number: 2006-0548					
06-10-06	\$3,675,000	Burbank Unified School District (LACS) Los Angeles CDIAC Number: 2006-0549					
06-10-06	\$2,615,000	Glendale Community College District (LACS) Los Angeles CDIAC Number: 2006-0550					
06-10-06	\$700,000	Hawthorne Elementary School District (LACS) Los Angeles CDIAC Number: 2006-0551					
06-10-06	\$960,000	La Canada Unified School District (LACS) Los Angeles CDIAC Number: 2006-0552					



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SOLD		INTERIM FINANCING					
06-10-06	\$5,000,000	Palmdale School District (LACS) Los Angeles CDIAC Number: 2006-0553					
06-10-06	\$5,000,000	Palos Verdes Peninsula Unified School District (LACS) Los Angeles CDIAC Number: 2006-0554					
06-10-06	\$5,000,000	Redondo Beach Unified School District (LACS) Los Angeles CDIAC Number: 2006-0555					
06-12-06	\$15,000,000	Butte County (CSCDA) Butte CDIAC Number: 2006-0648 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2006 TRAN Pool Series A-1	S:SP-1+ M:MIG1 Ins	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (EN) FSA (TR) Wells Fargo Bank (UW) Lehman Brothers	06-29-07 Term	3.708 NIC
06-12-06	\$1,150,000	Carmel Valley Fire Protection District (CSCDA) Monterey CDIAC Number: 2006-0649					
06-12-06	\$9,695,000	Chula Vista (CSCDA) San Diego CDIAC Number: 2006-0650					
06-12-06	\$1,190,000	Clearlake (CSCDA) Lake CDIAC Number: 2006-0651					
06-12-06	\$3,365,000	Colusa County (CSCDA) Colusa CDIAC Number: 2006-0652					
06-12-06	\$1,000,000	Fairfax (CSCDA) Marin CDIAC Number: 2006-0653					
06-12-06	\$12,600,000	Fullerton (CSCDA) Orange CDIAC Number: 2006-0654					
06-12-06	\$5,000,000	Glenn County (CSCDA) Glenn CDIAC Number: 2006-0655					



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SOLD		<u>INTERIM FINANCING</u>					
06-12-06	\$1,250,000	Grass Valley (CSCDA) Nevada CDIAC Number: 2006-0656					
06-12-06	\$10,000,000	Imperial County (CSCDA) Imperial CDIAC Number: 2006-0657					
06-12-06	\$24,000,000	Mendocino County (CSCDA) Mendocino CDIAC Number: 2006-0658					
06-12-06	\$8,500,000	Montebello (CSCDA) Los Angeles CDIAC Number: 2006-0659					
06-12-06	\$1,605,000	North Tahoe Fire Protection District (CSCDA) Placer CDIAC Number: 2006-0660					
06-12-06	\$1,500,000	Paradise (CSCDA) Butte CDIAC Number: 2006-0661					
06-12-06	\$5,000,000	Pomona (CSCDA) Los Angeles CDIAC Number: 2006-0662					
06-12-06	\$4,000,000	Redding (CSCDA) Shasta CDIAC Number: 2006-0663					
06-12-06	\$5,800,000	Redlands (CSCDA) San Bernardino CDIAC Number: 2006-0664					
06-12-06	\$5,000,000	Redondo Beach (CSCDA) Los Angeles CDIAC Number: 2006-0665					
06-12-06	\$3,640,000	San Anselmo (CSCDA) Marin CDIAC Number: 2006-0666					
06-12-06	\$9,000,000	San Bernardino (CSCDA) San Bernardino CDIAC Number: 2006-0667					



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SOLD		INTERIM FINANCING					
06-12-06	\$4,265,000	San Miguel Consolidated Fire Protection District (CSCDA) San Diego CDIAC Number: 2006-0668					
06-12-06	\$505,000	Sausalito (CSCDA) Marin CDIAC Number: 2006-0669					
06-12-06	\$1,590,000	Sierra County (CSCDA) Sierra CDIAC Number: 2006-0670					
06-12-06	\$5,000,000	Siskiyou County (CSCDA) Siskiyou CDIAC Number: 2006-0671					
06-12-06	\$16,430,000	Stockton (CSCDA) San Joaquin CDIAC Number: 2006-0672					
06-12-06	\$2,840,000	Upland (CSCDA) San Bernardino CDIAC Number: 2006-0673					
06-12-06	\$6,040,000	Woodland (CSCDA) Yolo CDIAC Number: 2006-0674					
06-12-06	\$35,665,000	Fresno (CSCDA) Fresno CDIAC Number: 2006-0675 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2006 TRAN Pool Series A-2	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) Wells Fargo Bank (UW) Lehman Brothers	06-29-07 Term	3.673 NIC
06-12-06	\$35,000,000	Monterey County (CSCDA) Monterey CDIAC Number: 2006-0676 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2006 TRAN Pool Series A-3	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) Wells Fargo Bank (UW) Lehman Brothers	06-29-07 Term	3.673 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		INTERIM FINANCING					
06-12-06	\$235,000,000	Riverside County (CSCDA) Riverside CDIAC Number: 2006-0677 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2006 TRAN Pool Series A-4	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) Wells Fargo Bank (UW) Lehman Brothers	06-29-07 Term	3.658 NIC
06-12-06	\$65,000,000	San Bernardino County (CSCDA) San Bernardino CDIAC Number: 2006-0678 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2006 TRAN Pool Series A-5	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) Wells Fargo Bank (UW) Lehman Brothers	06-29-07 Term	3.668 NIC
06-12-06	\$55,000,000	Tulare County (CSCDA) Tulare CDIAC Number: 2006-0679 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2006 TRAN Pool Series B	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) Wells Fargo Bank (UW) Lehman Brothers	07-31-07 Term	3.699 NIC
06-12-06	\$6,900,000	Redlands (CSCDA) San Bernardino CDIAC Number: 2006-0680 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2006 TRAN Pool Series C Federally Taxable	S:SP-1+ M:MIG1 Ins	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (EN) FSA (TR) Wells Fargo Bank (UW) Lehman Brothers	06-29-07 Term	5.669 NIC
06-13-06	\$77,000,000	Fresno County Fresno CDIAC Number: 2006-0491 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Hawkins Delafield (FA) Kelling Northcross (TR) Fresno Co (UW) Citigroup Global Markets	06-29-07 Term	3.579 TIC
06-14-06	\$6,800,000	Los Altos School District Santa Clara CDIAC Number: 2006-0462 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Santa Clara Co (UW) Banc of America Sec	07-10-07 Term	3.628 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>INTERIM FINANCING</u>							
06-14-06	\$4,250,000	Milpitas Unified School District Santa Clara CDIAC Number: 2006-0463 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Santa Clara Co (UW) Zions First Natl Bk	07-10-07 Term	3.656 TIC
06-14-06	\$2,700,000	Mountain View-Los Altos Union High School District Santa Clara CDIAC Number: 2006-0464 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Santa Clara Co (UW) Zions First Natl Bk	07-10-07 Term	3.630 TIC
06-14-06	\$17,000,000	Sequoia Union High School District San Mateo CDIAC Number: 2006-0466 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) San Mateo Co (UW) Banc of America Sec	07-10-07 Term	3.612 TIC
06-14-06	\$3,300,000	Piedmont Unified School District Alameda CDIAC Number: 2006-0467 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Alameda Co (UW) Morgan Stanley Dean	07-10-07 Term	3.674 TIC
06-14-06	\$7,225,000	Petaluma City Elementary School District Sonoma CDIAC Number: 2006-0718 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Sonoma Co (UW) Banc of America Sec	07-10-07 Term	3.633 TIC
06-15-06	\$36,915,000	Santa Cruz County Board of Education Santa Cruz CDIAC Number: 2006-0468 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (TR) Wells Fargo Bank (UW) Banc of America Sec	06-29-07 Term	3.677 TIC
06-15-06	\$360,000,000	Sacramento County Sacramento CDIAC Number: 2006-0579 Tax and revenue anticipation note Cash flow, interim financing	S:SP1+ M:MIG1 F:F1+	Comp	(BC) Orrick Herrington (FA) First Southwest (TR) Sacramento Co (UW) Merrill Lynch & Co	07-17-07 Term	3.583 NIC



DEBT LINE CALENDAR

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SOLD		INTERIM FINANCING					
06-15-06	\$2,125,000	Allan Hancock Joint Community College District (CCCFA) Santa Barbara CDIAC Number: 2006-0735 Tax and revenue anticipation note Cash flow, interim financing CCCFA 2006 TRAN Pool	S:SP-1+ Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Wells Fargo Bank (UW) RBC Capital Markets	06-29-07 Term	3.769 TIC
06-15-06	\$2,930,000	Cabrillo Community College District (CCCFA) Santa Cruz CDIAC Number: 2006-0736					
06-15-06	\$1,000,000	Feather River Community College District (CCCFA) Plumas CDIAC Number: 2006-0737					
06-15-06	\$9,500,000	Marin Community College District (CCCFA) Marin CDIAC Number: 2006-0739					
06-15-06	\$3,015,000	Merced Community College District (CCCFA) Merced CDIAC Number: 2006-0740					
06-15-06	\$5,000,000	Mt San Jacinto Community College District (CCCFA) Riverside CDIAC Number: 2006-0741					
06-15-06	\$5,000,000	Napa Valley Community College District (CCCFA) Napa CDIAC Number: 2006-0742					
06-15-06	\$14,385,000	San Francisco Community College District (CCCFA) San Francisco CDIAC Number: 2006-0743					
06-15-06	\$5,000,000	San Joaquin Delta Community College District (CCCFA) San Joaquin CDIAC Number: 2006-0744					
06-15-06	\$5,280,000	San Jose/Evergreen Community College District (CCCFA) Santa Clara CDIAC Number: 2006-0745					
06-15-06	\$2,500,000	San Luis Obispo County Community College District (CCCFA) San Luis Obispo CDIAC Number: 2006-0746					



DEBT LINE CALENDAR

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SOLD		INTERIM FINANCING					
06-15-06	\$4,475,000	Sequoias Community College District (CCCFA) Tulare CDIAC Number: 2006-0747					
06-15-06	\$2,705,000	Shasta-Tehama-Trinity Joint Community College District (CCCFA) Multiple CDIAC Number: 2006-0748					
06-15-06	\$11,975,000	Sierra Joint Community College District (CCCFA) Placer CDIAC Number: 2006-0749					
06-15-06	\$825,000	Siskiyou Joint Community College District (CCCFA) Siskiyou CDIAC Number: 2006-0750					
06-19-06	\$145,000,000	Ventura County Ventura CDIAC Number: 2006-0376 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Neg	(BC) Fulbright & Jaworski (TR) Ventura Co (UW) Lehman Brothers	07-02-07 Term	3.766 TIC
06-21-06	\$5,000,000	Placentia Orange CDIAC Number: 2006-0717 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Comp	(BC) Quint & Thimmig (FA) John C Fitzgerald & Assoc (UW) Banc of America Sec	06-29-07 Term	3.776 TIC
06-22-06	\$43,500,000	Santa Cruz County Santa Cruz CDIAC Number: 2006-0682 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Comp	(BC) Rutan & Tucker (FA) Harrell & Co Advisors (TR) Santa Cruz Co (UW) Citigroup Global Markets	07-12-07 Term	3.663 TIC
06-23-06	\$210,000,000	San Diego Unified School District San Diego CDIAC Number: 2006-0451 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (TR) San Diego Co (UW) Banc of America Sec	07-24-07 Term	3.754 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		INTERIM FINANCING					
06-26-06	\$220,000,000	San Diego County (SDCSD) San Diego CDIAC Number: 2006-0685 Tax and revenue anticipation note Cash flow, interim financing SDCSD 2006 TRAN Pool Series A	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) Wells Fargo Bank (UW) Citigroup Global Markets	07-27-07 Term	3.757 TIC
06-26-06	\$1,055,000	Cardiff School District (SDCSD) San Diego CDIAC Number: 2006-0686 Tax and revenue anticipation note Cash flow, interim financing SDCSD 2006 TRAN Pool Series B	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) Wells Fargo Bank (UW) Citigroup Global Markets	07-27-07 Term	3.757 TIC
06-26-06	\$6,815,000	Carlsbad Unified School District (SDCSD) San Diego CDIAC Number: 2006-0687					
06-26-06	\$15,420,000	Chula Vista Elementary School District (SDCSD) San Diego CDIAC Number: 2006-0688					
06-26-06	\$4,250,000	Del Mar Union School District (SDCSD) San Diego CDIAC Number: 2006-0689					
06-26-06	\$4,550,000	Escondido Union High School District (SDCSD) San Diego CDIAC Number: 2006-0690					
06-26-06	\$2,995,000	Fallbrook Union High School District (SDCSD) San Diego CDIAC Number: 2006-0691					
06-26-06	\$10,000,000	Poway Unified School District (SDCSD) San Diego CDIAC Number: 2006-0692					
06-26-06	\$1,555,000	Ramona Unified School District (SDCSD) San Diego CDIAC Number: 2006-0693					
06-26-06	\$1,720,000	San Ysidro School District (SDCSD) San Diego CDIAC Number: 2006-0695					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		INTERIM FINANCING					
06-26-06	\$5,000,000	Sweetwater Union High School District (SDCSD) San Diego CDIAC Number: 2006-0696					
06-26-06	\$130,000	Vallecitos School District (SDCSD) San Diego CDIAC Number: 2006-0697					
06-28-06	\$3,450,000	Rincon Valley Union Elementary School District Sonoma CDIAC Number: 2006-0465 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Sonoma Co (UW) Banc of America Sec	07-10-07 Term	3.791 TIC
06-28-06	\$11,000,000	Fremont Union High School District Santa Clara CDIAC Number: 2006-0475 Tax and revenue anticipation note Cash flow, interim financing	S:Sp-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Santa Clara Co (UW) Banc of America Sec	07-10-07 Term	3.774 TIC
06-28-06	\$10,000,000	Alhambra Unified School District Los Angeles CDIAC Number: 2006-0760 Other note Project, interim financing	NR	Neg	(BC) Stradling Yocca (TR) Los Angeles Co (UW) George K Baum	06-29-07 Term	4.095 TIC
06-29-06	\$81,000,000	San Jose Santa Clara CDIAC Number: 2006-0765 Commercial paper Project, interim financing Norman Y Mineta Intl Airport Sub Ser A & B	S:A-1+ M:P-1 F:F-1+ LOC	Neg	(BC) Orrick Herrington (EN) JP Morgan Chase Bk (TR) Deutsche Bk Tr Co America (UW) Morgan Stanley	03-26-07 Term	VAR
06-29-06	\$19,000,000	San Jose Santa Clara CDIAC Number: 2006-0917 Commercial paper Project, interim financing Norman Y Mineta Intl Airport Sub Ser C Federally Taxable	S:A-1+ M:P-1 F:F-1+ LOC	Neg	(BC) Orrick Herrington (EN) JP Morgan Chase Bk (TR) Deutsche Bk Tr Co America (UW) Morgan Stanley	03-26-07 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
07-03-06	\$160,000,000	San Diego San Diego CDIAC Number: 2006-0684 Tax and revenue anticipation note Cash flow, interim financing	NR	Neg	(BC) Stradling Yocca (FA) Lamont Financial Services (UW) Bank of America NA	08-03-07 Term	VAR
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 06-28-06	\$40,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0820 Conduit revenue bond K-12 school facility La Jolla Country Day School		Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg		
# 07-10-06	\$3,000,000	Fillmore CFD No 3 Ventura CDIAC Number: 2006-0849 Limited tax obligation bond K-12 school facility River Oaks		Neg	(BC) Quint & Thimmig (UW) John C Fitzgerald & Assoc		
# 07-13-06	\$850,000	Point Arena Joint Union High School District Multiple CDIAC Number: 2006-0909 Certificates of participation/leases K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) Municipal Asset Mgt		
07-16-06	\$6,000,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Number: 2006-0123 Revenue bond (Pool) K-12 school facility CFD No 04-2 IA 1 & 2		Neg	(BC) Stradling Yocca (UW) UBS Securities		
07-16-06	\$2,700,000	Corona-Norco Unified School District CFD No 04-2 Riverside CDIAC Number: 2006-0124 Limited tax obligation bond K-12 school facility IA 1		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		



DEBT LINE CALENDAR

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PROPOSED		EDUCATION					
07-16-06	\$3,300,000	Corona-Norco Unified School District CFD No 04-2 Riverside CDIAC Number: 2006-0125 Limited tax obligation bond K-12 school facility IA 2		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
07-18-06	\$5,690,000	Pioneer Union Elementary School District Kings CDIAC Number: 2006-0766 Certificates of participation/leases K-12 school facility		Neg	(BC) Jones Hall (FA) School Fac Finance (UW) J K Chilton & Associates		
07-19-06	\$24,000,000	Marysville Joint Unified School District Yuba CDIAC Number: 2006-0515 Certificates of participation/leases K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 07-21-06	\$20,000,000	Lammersville School District CFD No 2002 San Joaquin CDIAC Number: 2006-0874 Limited tax obligation bond K-12 school facility Mountain House		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
07-26-06	\$30,000,000	Panama-Buena Vista Union School District Kern CDIAC Number: 2006-0775 Certificates of participation/leases K-12 school facility		Neg	(BC) Goodwin Procter (FA) Fieldman Rolapp (UW) Stone & Youngberg		
07-26-06	\$35,700,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0781 Conduit revenue bond College, university facility Point Loma Nazarene Univ Refunding		Neg	(BC) Hawkins Delafield (UW) Banc of America Sec		



DEBT LINE CALENDAR

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PROPOSED		EDUCATION					
# 07-26-06	\$60,000,000	California Educational Facilities Authority State of California CDIAC Number: 2006-0847 Conduit revenue bond College, university facility Univ of San Francisco Refunding		Neg	(BC) Sidley Austin LLP (UW) Banc of America Sec		
# 08-01-06	\$33,350,000	San Jose Unified School District Santa Clara CDIAC Number: 2006-0851 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Holland & Knight (FA) Cooperman & Associates (UW) Kinsell Newcomb		
# 08-01-06	\$190,000,000	Access to Loans for Learning Student Loan Corporation CDIAC Number: 2006-0889 Other bond Student loans Sr Ser V-A-3, 4 & 5 Subject to Alternative Minimum Tax State Taxable		Neg	(BC) Orrick Herrington (FA) Liscarnan Solutions LLC (UW) First Southwest		
# 08-01-06	\$12,000,000	San Luis Obispo County Community College District San Luis Obispo CDIAC Number: 2006-0898 Certificates of participation/leases College, university facility Refunding		Neg	(BC) Jones Hall (FA) Northcross Hill Ach		
08-09-06	\$15,000,000	San Marcos Unified School District CFD No 4 San Diego CDIAC Number: 2006-0596 Limited tax obligation bond K-12 school facility		Comp	(BC) Bowie Arneson Wiles (FA) Municipal Finance Corp		
# 08-14-06	\$3,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-0946 Conduit revenue bond K-12 school facility Westside Waldorf School		Neg	(BC) Kutak Rock (UW) Zions First Natl Bk		



DEBT LINE CALENDAR

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PROPOSED		EDUCATION					
# 08-16-06	\$22,500,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Number: 2006-0884 Revenue bond (Pool) K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 08-16-06	\$22,500,000	Corona-Norco Unified School District CFD No 05-1 Riverside CDIAC Number: 2006-0885 Limited tax obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
09-15-06	\$14,000,000	Victor Elementary School District CFD No 2005-1 San Bernardino CDIAC Number: 2006-0045 Limited tax obligation bond K-12 school facility SunCal		Neg	(BC) Rutan & Tucker (UW) UBS Financial Services		
SOLD							
02-28-06	\$2,065,000	Pacific Valleys Schools Financing Authority Multiple CDIAC Number: 2006-0199 Revenue bond (Pool) K-12 school facility Luther Burbank SD	S:A-	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-15 Serial	3.848 NIC
05-03-06	\$17,790,000	Westminster School District Orange CDIAC Number: 2006-0482 Certificates of participation/leases K-12 school facility Refunding	S:AAA/A- M:Aaa/Baa1 Ins	Neg	(BC) Best Best & Krieger (EN) FSA (TR) Wells Fargo Bank (UW) Banc of America Sec	12-01-34 Comb	4.715 NIC
05-10-06	\$7,170,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0480 Conduit revenue bond K-12 school facility San Francisco Univ HS	M:Aa3/VMIG1 LOC	Neg	(BC) Hawkins Delafield (EN) Allied Irish Bank (TR) Wells Fargo Bank (UW) Stone & Youngberg	04-01-36 Term	VAR



DEBT LINE CALENDAR

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SOLD		EDUCATION					
05-24-06	\$7,445,000	Windsor Unified School District Sonoma CDIAC Number: 2006-0436 Certificates of participation/leases Other, multiple educational uses Windsor MS Refunding	S:AAA/A- Ins	Neg	(BC) Orrick Herrington (FA) Northcross Hill Ach (EN) Ambac (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-36 Comb	4.337 NIC
05-24-06	\$7,055,000	Los Rios Community College District Sacramento CDIAC Number: 2006-0568 Certificates of participation/leases College, university facility Sacramento City College Parking Structure/Police Bldg	S:AAA/A Ins	Neg	(BC) Jones Hall (FA) Government Fin Strat (EN) Ambac (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	06-01-31 Comb	4.540 TIC
06-06-06	\$2,550,000	Golden West Schools Financing Authority Multiple CDIAC Number: 2006-0414 Public lease revenue bond K-12 school facility Oxnard UnHSD (Adolfo Camarillo HS)	S:A- LOC	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	06-01-25 Serial	4.538 TIC
06-07-06	\$16,760,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0296 Conduit revenue bond K-12 school facility National Ctr for Intl Schools Series A Refunding	M:Aa3/VMIG1 LOC	Neg	(BC) Orrick Herrington (EN) Allied Irish Bank (TR) Wells Fargo Bank (UW) Prager Sealy & Co LLC	05-01-26 Term	VAR
06-07-06	\$260,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0297 Conduit revenue bond K-12 school facility National Ctr for Intl Schools Series B Federally Taxable Refunding	M:Aa3/VMIG1 LOC	Neg	(BC) Orrick Herrington (EN) Allied Irish Bank (TR) Wells Fargo Bank (UW) Prager Sealy & Co LLC	05-01-07 Term	VAR
06-08-06	\$12,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-0460 Conduit revenue bond K-12 school facility St Augustine HS	NR LOC	Neg	(BC) Kutak Rock (UW) Union Bank of CA	10-01-37 Term	VAR



DEBT LINE CALENDAR

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SOLD		EDUCATION					
06-08-06	\$23,140,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-0556 Conduit revenue bond K-12 school facility American Heritage Education Foundation Series A Refunding	S:BBB-	Neg	(BC) Kutak Rock (TR) US Bank Natl Assoc (UW) B C Ziegler & Co	06-01-36 Comb	5.378 TIC
06-08-06	\$2,360,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-0869 Conduit revenue bond K-12 school facility American Heritage Education Foundation Series A-T Federally Taxable	S:BBB-	Neg	(BC) Kutak Rock (TR) US Bank Natl Assoc (UW) B C Ziegler & Co	06-01-13 Term	5.378 TIC
06-09-06	\$20,000,000	Central Valley Support Services Joint Powers Agency Fresno CDIAC Number: 2006-0333 Public lease revenue bond Other, multiple educational uses Fresno USD Central Kitchen Series A	S:AAA/A M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	06-01-28 Serial	4.569 NIC
06-09-06	\$3,605,000	Central Valley Support Services Joint Powers Agency Fresno CDIAC Number: 2006-0334 Public lease revenue bond Other, multiple educational uses Fresno USD Central Kitchen Series B	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	06-01-36 Comb	4.569 NIC
# 06-10-06	\$806,104	Hemet Unified School District Riverside CDIAC Number: 2006-0927 Certificates of participation/leases Other, multiple educational uses Modular Bldgs	M:Aaa	Neg	(BC) Bowie Arneson Wiles (UW) Kansas State Bank	06-10-11 Serial	4.429 NIC
06-12-06	\$4,770,000	Rialto Unified School District San Bernardino CDIAC Number: 2006-0431 Certificates of participation/leases K-12 school facility	S:AAA/A- Ins	Comp	(BC) Orrick Herrington (FA) CM de Crinis (EN) Ambac (TR) US Bank Natl Assoc (UW) Southwest Securities	09-01-31 Serial	4.491 NIC



DEBT LINE CALENDAR

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SOLD		EDUCATION					
06-13-06	\$29,445,000	Hemet Unified School District Riverside CDIAC Number: 2006-0430 Certificates of participation/leases K-12 school facility West Valley HS	S:AAA/A-1+/ A- Ins	Neg	(BC) Bowie Arneson Wiles (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	10-01-36 Term	VAR
06-14-06	\$29,995,000	Mt Diablo Unified School District CFD No 1 Contra Costa CDIAC Number: 2006-0528 Limited tax obligation bond K-12 school facility Refunding	M:Aaa/A1 Ins	Neg	(BC) Sidley Austin LLP (FA) Government Fin Strat (EN) MBIA (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-26 Comb	4.101 NIC
06-15-06	\$6,200,000	Hawthorne School District Los Angeles CDIAC Number: 2006-0473 Certificates of participation/leases K-12 school facility Refunding	S:AAA/A- M:Aaa/Baa2 Ins	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) Ambac (TR) US Bank Natl Assoc (UW) UBS Securities	11-01-35 Comb	4.886 NIC
06-23-06	\$9,600,000	Los Angeles Los Angeles CDIAC Number: 2006-0360 Certificates of participation/leases K-12 school facility The Westview School	NR	Neg	(BC) Kutak Rock (FA) Growth Capital (TR) Wells Fargo Bank (UW) AIG Comm Equip Fin	06-01-31 Term	VAR
06-28-06	\$18,000,000	Escondido Union School District San Diego CDIAC Number: 2006-0608 Certificates of participation/leases Other, multiple educational uses Carilyn Gilbert Ed Ctr Relocation	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall (EN) Ambac (TR) US Bank Natl Assoc (UW) UBS Securities	09-01-36 Comb	4.925 TIC
06-29-06	\$4,740,000	Menifee Union School District CFD No 2005-2 Riverside CDIAC Number: 2005-0320 Limited tax obligation bond K-12 school facility Schools & Eastern MWD Water/Sewer Facs	NR	Neg	(BC) Rutan & Tucker (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.434 NIC



DEBT LINE CALENDAR

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<u>SOLD</u>		<u>EDUCATION</u>					
06-29-06	\$17,360,000	Adelanto Elementary School District CFD No 1 San Bernardino CDIAC Number: 2005-2068 Limited tax obligation bond K-12 school facility IA A - West Creek (Schools, City & San Dist Facs)	NR	Neg	(BC) Rutan & Tucker (TR) Zions First Natl Bk (UW) UBS Financial Services	09-01-36 Comb	5.409 NIC
<u>PROPOSED</u>		<u>HOUSING</u>					
# 06-23-06	\$1,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0860 Conduit revenue bond Multifamily housing Sunrise Terrace I Apts		Neg	(BC) Jones Hall (UW) CharterMac Mtg Capital		
# 06-29-06	\$20,000,000	California Housing Finance Agency State of California CDIAC Number: 2006-0827 Conduit revenue bond Single-family housing Series D Refunding		Neg	(BC) Hawkins Delafield (UW) Goldman Sachs		
# 06-29-06	\$100,000,000	California Housing Finance Agency State of California CDIAC Number: 2006-0828 Conduit revenue bond Single-family housing Series E Subject to Alternative Minimum Tax Refunding		Neg	(BC) Hawkins Delafield (UW) Goldman Sachs		
# 06-29-06	\$120,000,000	California Housing Finance Agency State of California CDIAC Number: 2006-0829 Conduit revenue bond Single-family housing Series F Subject to Alternative Minimum Tax		Neg	(BC) Hawkins Delafield (UW) Goldman Sachs		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 07-12-06	\$15,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0868 Conduit revenue bond Multifamily housing Copeland Creek Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) CharterMac		
07-18-06	\$8,579,256	Los Angeles Los Angeles CDIAC Number: 2006-0715 Conduit revenue bond Multifamily housing Concord Preservation Apts Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) MuniMae TE Bond		
+ <u>07-20-06</u>	\$35,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0202 Conduit revenue bond Multifamily housing Alexandria Hotel Apts Subject to Alternative Minimum Tax		Neg	(BC) Hawkins Delafield (FA) Newman & Associates (UW) Newman Financial		
# 07-24-06	\$11,350,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0940 Conduit revenue bond Multifamily housing Lexington Apts Series DD Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) CharterMac Mtg Capital		
# 07-24-06	\$870,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0941 Conduit revenue bond Multifamily housing Lexington Apts Series DD-T Federally Taxable		Neg	(BC) Jones Hall (UW) CharterMac Mtg Capital		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 07-24-06	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0942 Conduit revenue bond Multifamily housing Sunrise Terrace Apts II Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) CharterMac Mtg Capital		
07-27-06	\$12,829,010	Los Angeles Los Angeles CDIAC Number: 2006-0074 Conduit revenue bond Multifamily housing Central Village Apts Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Bank of America NA		
# 07-27-06	\$5,805,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0943 Conduit revenue bond Multifamily housing Beachview Villa Subject to Alternative Minimum Tax Refunding		Neg	(BC) Jones Hall (UW) Washington Mutual		
07-28-06	\$3,400,000	Los Angeles Los Angeles CDIAC Number: 2006-0584 Conduit revenue bond Multifamily housing Hartford Apts Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Bank of America NA		
# 07-31-06	\$15,000,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-0944 Conduit revenue bond Multifamily housing Vintage at Natomas Field Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Union Bank of CA		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 07-31-06	\$5,595,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0948 Conduit revenue bond Multifamily housing Lincoln Plaza Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (FA) Community Economics (UW) Union Bank of CA		
# 08-08-06	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0871 Conduit revenue bond Multifamily housing The Tahiti Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Citibank		
# 08-14-06	\$5,495,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0949 Conduit revenue bond Multifamily housing Biola Village Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (FA) Community Economics (UW) Union Bank of CA		
09-15-06	\$24,730,000	Monterey County Housing Authority Monterey CDIAC Number: 2006-0127 Conduit revenue bond Multifamily housing Tynan Village Apts Subject to Alternative Minimum Tax		Neg	(BC) Quint & Thimmig (FA) CSG Advisors (UW) US Bank Natl Assoc		
<u>SOLD</u>							
04-25-06	\$2,810,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-0435 Conduit revenue bond Multifamily housing Summerfield Plaza Apts Subject to Alternative Minimum Tax	S:AAA	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Red Capital Markets Inc	07-20-49 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		HOUSING					
05-01-06	\$5,600,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0377 Conduit revenue bond Multifamily housing Rodeo Dr Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CharterMac	10-01-42 Comb	5.999 NIC
05-16-06	\$29,660,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2006-0370 Conduit revenue bond Single-family housing San Juan Mobile Estates Series A	S:BBB-	Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (TR) Union Bank of CA (UW) Kinsell Newcomb	05-15-41 Comb	5.144 NIC
05-16-06	\$485,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2006-0371 Conduit revenue bond Single-family housing San Juan Mobile Estates Sub Series C Federally Taxable	NR	Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (TR) Union Bank of CA (UW) Kinsell Newcomb	05-15-16 Term	8.391 NIC
05-16-06	\$9,765,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2006-0923 Conduit revenue bond Single-family housing San Juan Mobile Estates Sub Series B	NR	Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (TR) Union Bank of CA (UW) Kinsell Newcomb	05-15-41 Comb	5.830 NIC
05-19-06	\$7,343,904	Santa Ana Housing Authority Orange CDIAC Number: 2006-0446 Conduit revenue bond Multifamily housing Ross/Durant Apts Series A-1 & 2	NR	Neg	(BC) Jones Hall (FA) CSG Advisors (TR) Washington Mutual (UW) Washington Mutual	06-01-36 Comb	VAR
06-01-06	\$4,133,000	Crescent City Housing Authority Del Norte CDIAC Number: 2006-0339 Other note Multifamily housing Seabreeze Apts	NR	Neg	(BC) Quint & Thimmig (UW) Mendocino Co Sav Bk	05-01-36 Term	VAR



DEBT LINE CALENDAR

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SOLD		HOUSING					
06-01-06	\$2,630,125	Crescent City Housing Authority Del Norte CDIAC Number: 2006-0340 Other note Multifamily housing Totem Villa Apts	NR	Neg	(BC) Quint & Thimmig (UW) Mendocino Co Sav Bk	05-01-36 Term	VAR
06-01-06	\$4,610,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0354 Conduit revenue bond Multifamily housing Hojas de Plata Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Citicorp N America Inc (UW) Citicorp N America Inc	09-01-22 Term	VAR
06-09-06	\$11,045,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-0447 Conduit revenue bond Multifamily housing Westview Ranch Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Union Bank of CA (UW) Union Bank of CA	06-01-39 Term	VAR
06-12-06	\$25,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-0448 Conduit revenue bond Multifamily housing Hunters Pointe Apts	NR	Neg	(BC) Jones Hall (TR) The Bank of NY Trust Co (UW) MMA Financial	12-01-49 Term	5.500 TIC
06-13-06	\$23,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0786 Conduit revenue bond Multifamily housing Oakwood Apts Subject to Alternative Minimum Tax Refunding	S:AAA	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Capmark Securities	06-15-49 Term	3.800 TIC



DEBT LINE CALENDAR

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<u>SOLD</u>		<u>HOUSING</u>					
06-26-06	\$8,280,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0572 Conduit revenue bond Multifamily housing Casa de los Amigos Apts Subject to Alternative Minimum Tax	S:AAA	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Red Capital Markets Inc	07-20-42 Term	4.250 NIC
# 06-30-06	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0852 Conduit revenue bond Multifamily housing Poppyfield Estates Apts	NR	Neg	(BC) Orrick Herrington (TR) East West Bank (UW) CA Community Reinvestment	07-01-38 Term	VAR
<u>SOLD</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
06-22-06	\$8,450,000	California Pollution Control Financing Authority State of California CDIAC Number: 2006-0452 Conduit revenue bond Pollution control Evergreen Oil Inc Subject to Alternative Minimum Tax	F:AA-/F1+ LOC	Neg	(BC) Orrick Herrington (FA) Andrew Rose (EN) Bank of the West (TR) The Bank of NY Trust Co (UW) Westhoff Cone	06-01-36 Term	VAR
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 06-29-06	\$2,958,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0844 Other note Health care facilities Community Gatepath		Neg	(BC) Gilmore & Bell (UW) GE Capital		
# 07-13-06	\$8,000,000	Sierra Kings Health Care District Fresno CDIAC Number: 2006-0848 Public enterprise revenue bond Health care facilities Refunding		Neg	(BC) Quint & Thimmig (FA) Natl Capital Resources (UW) Oppenheimer & Co		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 07-13-06	\$2,748,625	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0895 Other note Health care facilities Eunice Ann Finch Resource Center		Neg	(BC) Gilmore & Bell (UW) GE Capital		
# 08-24-06	\$6,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2006-0902 Conduit revenue bond Health care facilities Verdugo Mental Health Inc		Neg	(BC) Quint & Thimmig (UW) Altura Nelson		
<u>SOLD</u>							
05-24-06	\$700,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0612 Conduit revenue bond Other, multiple health care purposes Kaiser Permanente Series B	S:A+ F:A+ Oth	Neg	(BC) Orrick Herrington (EN) Kaiser Foundation (TR) Wells Fargo Bank (UW) Citigroup Global Markets	03-01-45 Comb	5.107 NIC
05-24-06	\$200,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2006-0613 Conduit revenue bond Other, multiple health care purposes Kaiser Permanente Series A	S:A+ F:A+ Oth	Neg	(BC) Orrick Herrington (EN) Kaiser Foundation (TR) Wells Fargo Bank (UW) Citigroup Global Markets	04-01-39 Comb	5.107 NIC
05-26-06	\$60,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0042 Conduit revenue bond Health care facilities City of Hope Natl Medical Ctr Ser A thru C	NR LOC	Neg	(BC) Kutak Rock (EN) Allied Irish Bank (TR) Union Bank of CA (UW) Union Bank of CA	06-01-31 Term	VAR
06-08-06	\$100,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0830 Conduit revenue bond Other, multiple health care purposes Kaiser Permanente Series D	S:A+/A-1 F:A+/F1 Oth	Neg	(BC) Orrick Herrington (EN) Kaiser Foundation (TR) Wells Fargo Bank (UW) JP Morgan Securities	11-01-39 Term	VAR



DEBT LINE CALENDAR

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SOLD		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
06-08-06	\$325,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2006-0831 Conduit revenue bond Other, multiple health care purposes Kaiser Permanente Series C	S:A+/A-1 F:A+/F1 Oth	Neg	(BC) Orrick Herrington (EN) Kaiser Foundation (TR) Wells Fargo Bank (UW) Citigroup Global Markets	06-01-41 Term	VAR
06-08-06	\$175,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2006-0832 Conduit revenue bond Other, multiple health care purposes Kaiser Permanente Series E	S:A+/A-1 F:A+/F1 Oth	Neg	(BC) Orrick Herrington (EN) Kaiser Foundation (TR) Wells Fargo Bank (UW) JP Morgan Securities	11-01-40 Term	VAR
06-21-06	\$40,000,000	Madera County Madera CDIAC Number: 2006-0626 Certificates of participation/leases Hospital Children's Hospital Central CA	S:AAA/A- M:Aaa/A3 Ins	Neg	(BC) Orrick Herrington (FA) Kaufman Hall (EN) FSA (TR) The Bank of NY Trust Co (UW) Morgan Stanley	03-15-36 Term	VAR
PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 06-20-06	\$16,950,000	Chula Vista CFD No 07-I San Diego CDIAC Number: 2006-0812 Limited tax obligation bond Multiple capital improvements, public works Otay Ranch Village Eleven		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 06-27-06	\$2,112,000	Solana Beach Public Financing Authority San Diego CDIAC Number: 2006-0834 Revenue bond (Pool) Other capital improvements, public works AD No 2005-1		Neg	(BC) Best Best & Krieger (FA) Del Rio Advisors (UW) Wedbush Morgan Sec		
# 06-27-06	\$1,577,000	Solana Beach San Diego CDIAC Number: 2006-0835 Special assessment bond Other capital improvements, public works AD No 2005-1 Federally Taxable		Neg	(BC) Best Best & Krieger (FA) Del Rio Advisors (UW) Solana Beach PFA		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 06-27-06	\$535,000	Solana Beach San Diego CDIAC Number: 2006-0836 Special assessment bond Other capital improvements, public works AD No 2005-1 Federally Taxable		Neg	(BC) Best Best & Krieger (FA) Del Rio Advisors (UW) Solana Beach PFA		
# 06-30-06	\$3,500,000	Serrano Water District Orange CDIAC Number: 2006-0845 Certificates of participation/leases Water supply, storage, distribution		Comp	(BC) Best Best & Krieger (UW) LaSalle Bank NA		
# 06-30-06	\$880,000	Serrano Water District Orange CDIAC Number: 2006-0846 Certificates of participation/leases Water supply, storage, distribution Federally Taxable Refunding		Comp	(BC) Best Best & Krieger (UW) LaSalle Bank NA		
# 07-11-06	\$144,000,000	California Department of Water Resources State of California CDIAC Number: 2006-0840 Public enterprise revenue bond Water supply, storage, distribution Central Vly Series AE Refunding		Neg	(BC) Orrick Herrington (FA) Montague DeRose (UW) Goldman Sachs		
# 07-11-06	\$57,000,000	California Department of Water Resources State of California CDIAC Number: 2006-0841 Public enterprise revenue bond Water supply, storage, distribution Central Vly Series AF Refunding		Neg	(BC) Orrick Herrington (FA) Montague DeRose (UW) Goldman Sachs		
# 07-11-06	\$3,978,582	Soledad Monterey CDIAC Number: 2006-0850 Special assessment bond Multiple capital improvements, public works The Vineyards ReAD No 2000-01 Refunding		Neg	(BC) Orrick Herrington (UW) M L Stern & Co		



DEBT LINE CALENDAR

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PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 07-11-06	\$50,000,000	San Francisco City & County Public Utilities Commission San Francisco CDIAC Number: 2006-0907 Public enterprise revenue bond Water supply, storage, distribution Refunding		Comp	(BC) Jones Hall (FA) Kitahata & Co		
# 07-12-06	\$23,830,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0888 Conduit revenue bond Public building Livermore Vly Performing Arts Ctr		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Citigroup Global Markets		
# 07-13-06	\$145,845,000	Modesto Irrigation District Multiple CDIAC Number: 2006-0870 Certificates of participation/leases Power generation/transmission Refunding		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Bear Stearns		
# 07-13-06	\$43,545,000	Rancho Cucamonga CFD No 2004-01 San Bernardino CDIAC Number: 2006-0924 Limited tax obligation bond Multiple capital improvements, public works Rancho Etiwanda Estates		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg		
07-15-06	\$20,000,000	Jurupa Community Services District CFD No 17 Riverside CDIAC Number: 2006-0017 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 07-15-06	\$767,000	Dunsmuir Siskiyou CDIAC Number: 2006-0886 Certificates of participation/leases Wastewater collection, treatment River & Siskiyou Avenues		Neg	(BC) Orrick Herrington (UW) USDA Rural		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
07-18-06	\$36,000,000	Fontana CFD No 31 San Bernardino CDIAC Number: 2006-0046 Limited tax obligation bond Multiple capital improvements, public works Citrus Heights North		Neg	(BC) Orrick Herrington (FA) CSG Advisors (UW) Stone & Youngberg		
07-18-06	\$140,000,000	Pasadena Los Angeles CDIAC Number: 2006-0771 Certificates of participation/leases Convention center		Neg	(BC) Sidley Austin LLP (FA) Montague DeRose (UW) UBS Securities		
# 07-18-06	\$14,350,000	Hemet CFD No 1999-1 Riverside CDIAC Number: 2006-0925 Limited tax obligation bond Multiple capital improvements, public works Heartland Refunding		Comp	(BC) Best Best & Krieger (FA) Northcross Hill Ach (UW) Citigroup Global Markets		
07-19-06	\$50,000,000	Lathrop CFD No 2006-1 San Joaquin CDIAC Number: 2006-0772 Limited tax obligation bond Multiple capital improvements, public works Central		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Stone & Youngberg		
# 07-20-06	\$4,990,000	Rialto CFD No 2006-1 San Bernardino CDIAC Number: 2006-0950 Limited tax obligation bond Multiple capital improvements, public works Elm Park		Neg	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp (UW) Stone & Youngberg		
07-21-06	\$42,000,000	Irvine Orange CDIAC Number: 2006-0620 Special assessment bond Multiple capital improvements, public works AD No 03-19 Group Four		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Banc of America Sec		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
07-25-06	\$57,649,500	Escondido Joint Powers Financing Authority San Diego CDIAC Number: 2006-0712 Public lease revenue bond Multiple capital improvements, public works 2006 A Refunding		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
07-25-06	\$6,405,000	Escondido Joint Powers Financing Authority San Diego CDIAC Number: 2006-0713 Public lease revenue bond Multiple capital improvements, public works 2006 B Federally Taxable Refunding		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
07-26-06	\$20,000,000	Roseville CFD No 1 Placer CDIAC Number: 2006-0734 Limited tax obligation bond Multiple capital improvements, public works Westpark		Neg	(BC) Jones Hall (FA) Public Financial (UW) Stone & Youngberg		
# 07-26-06	\$17,212,332	Brentwood Contra Costa CDIAC Number: 2006-0877 Special assessment bond Multiple capital improvements, public works AD No 2006-1		Neg	(BC) Orrick Herrington (UW) Brentwood Infra FA		
# 07-26-06	\$18,000,000	Brentwood Infrastructure Financing Authority Contra Costa CDIAC Number: 2006-0878 Public enterprise revenue bond Multiple capital improvements, public works CIFP 2006-1		Neg	(BC) Orrick Herrington (UW) RBC Capital Markets		
07-27-06	\$9,500,000	Irvine Orange CDIAC Number: 2006-0618 Special assessment bond Multiple capital improvements, public works AD No 87-8 Group Eight		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Banc of America Sec		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
07-27-06	\$1,500,000	Irvine Orange CDIAC Number: 2006-0619 Special assessment bond Multiple capital improvements, public works AD No 93-14 Group Four		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Banc of America Sec		
# 07-27-06	\$25,000,000	Irvine CFD No 2005-2 Orange CDIAC Number: 2006-0910 Limited tax obligation bond Multiple capital improvements, public works Columbus Grove		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Securities		
# 07-28-06	\$32,000,000	Los Angeles County Capital Asset Leasing Corporation Los Angeles CDIAC Number: 2006-0838 Public lease revenue bond Equipment LAC-CAL Equip Program		Comp	(BC) Hawkins Delafield (FA) Montague DeRose		
08-01-06	\$45,000,000	Dana Point CFD No 2006-1 Orange CDIAC Number: 2006-0582 Limited tax obligation bond Multiple capital improvements, public works Headlands		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Securities		
# 08-01-06	\$15,000,000	Gilroy CFD No 2000-1 Santa Clara CDIAC Number: 2006-0876 Limited tax obligation bond Multiple capital improvements, public works McCarthy Industrial Park Hwy 152		Neg	(BC) Jones Hall (FA) Northcross Hill Ach		
08-02-06	\$37,000,000	Irvine Orange CDIAC Number: 2006-0621 Special assessment bond Multiple capital improvements, public works AD No 04-20 Group One		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Banc of America Sec		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
08-03-06	\$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2006-0581 Limited tax obligation bond Multiple capital improvements, public works Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
# 08-03-06	\$9,000,000	Santa Cruz County Santa Cruz CDIAC Number: 2006-0810 Certificates of participation/leases Multiple capital improvements, public works		Comp	(BC) Rutan & Tucker (FA) Harrell & Co Advisors		
# 08-08-06	\$12,480,000	Milpitas Santa Clara CDIAC Number: 2006-0947 Special assessment bond Street construction and improvements ReAD No 20 Refunding		Neg	(BC) Jones Hall (UW) E Wagner & Assoc		
08-10-06	\$3,530,000	Palm Desert Riverside CDIAC Number: 2006-0625 Special assessment bond Other capital improvements, public works Highlands Utility Undergrounding AD No 04-01		Neg	(BC) Richards Watson (FA) Del Rio Advisors (UW) Wedbush Morgan Sec		
# 08-15-06	\$3,650,000	Huntington Park Public Financing Authority Los Angeles CDIAC Number: 2006-0811 Certificates of participation/leases Parking Federally Taxable State Taxable Refunding		Neg	(BC) Richards Watson (UW) SunTrust Leasing Corp		
# 08-15-06	\$59,040,000	Los Angeles Los Angeles CDIAC Number: 2006-0865 Public enterprise revenue bond Multiple capital improvements, public works		Comp	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-15-06	\$6,000,000	Aliso Viejo Orange CDIAC Number: 2006-0882 Certificates of participation/leases Public building City Hall Series A		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) E J De La Rosa		
# 08-15-06	\$3,000,000	Aliso Viejo Orange CDIAC Number: 2006-0883 Certificates of participation/leases Public building City Hall Series A Federally Taxable		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) E J De La Rosa		
08-16-06	\$7,000,000	Roseville CFD No 5 Placer CDIAC Number: 2005-1977 Limited tax obligation bond Street construction and improvements Stone Point		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
08-16-06	\$120,000,000	Los Angeles Harbor Department Los Angeles CDIAC Number: 2006-0785 Public enterprise revenue bond Ports, marinas Subject to Alternative Minimum Tax Refunding		Comp	(BC) Sidley Austin LLP (FA) Gardner Underwood & Bacon		
# 08-16-06	\$17,000,000	San Luis Obispo San Luis Obispo CDIAC Number: 2006-0899 Public enterprise revenue bond Water supply, storage, distribution		Comp	(BC) Jones Hall (FA) Fieldman Rolapp		
# 08-17-06	\$45,000,000	Roseville CFD No 1 Placer CDIAC Number: 2006-0867 Limited tax obligation bond Other capital improvements, public works Fiddymt Ranch		Neg	(BC) Jones Hall (FA) Public Financial (UW) Stone & Youngberg		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-17-06	\$26,000,000	Jurupa Community Services District CFD No 19 Riverside CDIAC Number: 2006-0890 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 08-21-06	\$1,800,000	Nevada City Nevada CDIAC Number: 2006-0854 Certificates of participation/leases Wastewater collection, treatment		Neg	(BC) Sidley Austin LLP (FA) American Gov't (UW) USDA Rural		
# 08-22-06	\$11,000,000	Valley Sanitary District Riverside CDIAC Number: 2006-0881 Certificates of participation/leases Wastewater collection, treatment		Comp	(BC) Best Best & Krieger (FA) Harrell & Co Advisors		
08-24-06	\$8,000,000	Rancho Cordova CFD No 2005-1 Sacramento CDIAC Number: 2005-0536 Limited tax obligation bond Multiple capital improvements, public works Sunridge North Douglas		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
08-24-06	\$29,000,000	Stockton CFD No 1 San Joaquin CDIAC Number: 2006-0764 Limited tax obligation bond Multiple capital improvements, public works Weston Ranch Refunding		Comp	(BC) Lofton & Jennings (FA) Del Rio Advisors		
08-31-06	\$20,000,000	Oxnard Financing Authority Ventura CDIAC Number: 2006-0180 Public lease revenue bond Public building Civic Center Phase 2		Neg	(BC) Pillsbury Winthrop Shaw (UW) E J De La Rosa		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
09-01-06	\$45,000,000	Antelope Valley-East Kern Water Agency Los Angeles CDIAC Number: 2005-1762 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Best Best & Krieger (UW) Wells Fargo Inst Sec		
09-01-06	\$12,000,000	Riverside County CFD No 89-1 Riverside CDIAC Number: 2006-0039 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) E J De La Rosa		
09-15-06	\$30,000,000	San Clemente CFD No 2005-1 Orange CDIAC Number: 2005-0454 Limited tax obligation bond Multiple capital improvements, public works Marblehead Coastal		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Financial Services		
10-01-06	\$10,000,000	Imperial CFD No 2004-2 Imperial CDIAC Number: 2006-0111 Limited tax obligation bond Multiple capital improvements, public works Mayfield		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
10-01-06	\$6,000,000	Imperial CFD No 2006-2 Imperial CDIAC Number: 2006-0112 Limited tax obligation bond Multiple capital improvements, public works Savanna Ranch		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
10-04-06	\$10,500,000	Chino CFD No 2006-2 San Bernardino CDIAC Number: 2006-0583 Limited tax obligation bond Multiple capital improvements, public works D R Horton		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
11-01-06	\$23,000,000	Imperial CFD No 2006-1 Imperial CDIAC Number: 2006-0114 Limited tax obligation bond Multiple capital improvements, public works Monterey Park		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
01-01-07	\$5,000,000	Murrieta CFD No 2005-2 Riverside CDIAC Number: 2005-0331 Limited tax obligation bond Multiple capital improvements, public works Lantana Federally Taxable State Taxable		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Stone & Youngberg		
SOLD							
04-06-06	\$13,965,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2006-0310 Public lease revenue bond Multiple capital improvements, public works Essential Services Bldg/Parking Fac Refunding	S:AAA/A M:Aaa/A3	Neg	(BC) Best Best & Krieger (FA) Kelling Northcross (EN) MBIA (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-31 Comb	4.504 TIC
05-09-06	\$3,365,000	Los Alamitos Orange CDIAC Number: 2006-0136 Certificates of participation/leases Parks, open space Laurel Park	S:A	Comp	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-36 Comb	4.747 NIC
05-18-06	\$156,922	Rosamond Community Services District Kern CDIAC Number: 2006-0314 Special assessment bond Water supply, storage, distribution Ave A Well Assoc Interconnection AD No 2005-5 Ser A	NR	Neg	(BC) Best Best & Krieger (UW) USDA	09-02-45 Term	4.375 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-18-06	\$62,700	Rosamond Community Services District Kern CDIAC Number: 2006-0315 Special assessment bond Water supply, storage, distribution Ave A Well Assoc Interconnection AD No 2005-5 Ser B	NR	Neg	(BC) Best Best & Krieger (UW) USDA	09-02-45 Term	4.125 NIC
05-18-06	\$8,985,000	Signal Hill Los Angeles CDIAC Number: 2006-0415 Public enterprise revenue bond Water supply, storage, distribution Enterprise Refunding	S:AAA/A M:Aaa Ins	Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (EN) MBIA (TR) US Bank Natl Assoc (UW) UBS Securities	11-01-26 Comb	4.560 TIC
05-23-06	\$53,340,000	West Sacramento Financing Authority Yolo CDIAC Number: 2006-0483 Revenue bond (Pool) Multiple capital improvements, public works Series A & Sub B CFD Nos 10, 11, 15, 16, 18 & 19	S:AAA/BBB Ins	Neg	(BC) Sidley Austin LLP (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Westhoff Cone	09-01-34 Comb	4.783 NIC
05-23-06	\$24,330,379	West Sacramento CFD No 10 Yolo CDIAC Number: 2006-0519 Limited tax obligation bond Multiple capital improvements, public works Bridgeway Island Refunding	NR	Neg	(BC) Sidley Austin LLP (TR) US Bank Natl Assoc (UW) W Sacramento FA	09-01-30 Serial	5.834 NIC
05-23-06	\$4,427,762	West Sacramento CFD No 11 Yolo CDIAC Number: 2006-0520 Limited tax obligation bond Multiple capital improvements, public works Southport Gateway Refunding	NR	Neg	(BC) Sidley Austin LLP (TR) US Bank Natl Assoc (UW) W Sacramento FA	09-01-29 Serial	5.859 NIC
05-23-06	\$1,960,220	West Sacramento CFD No 15 Yolo CDIAC Number: 2006-0521 Limited tax obligation bond Multiple capital improvements, public works Pheasant Hollow Refunding	NR	Neg	(BC) Sidley Austin LLP (TR) US Bank Natl Assoc (UW) W Sacramento FA	09-01-32 Serial	5.646 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-23-06	\$14,263,376	West Sacramento CFD No 16 Yolo CDIAC Number: 2006-0522 Limited tax obligation bond Multiple capital improvements, public works Bridgeway Lakes Refunding	NR	Neg	(BC) Sidley Austin LLP (TR) US Bank Natl Assoc (UW) W Sacramento FA	09-01-33 Serial	5.386 NIC
05-23-06	\$828,722	West Sacramento CFD No 18 Yolo CDIAC Number: 2006-0523 Limited tax obligation bond Multiple capital improvements, public works Southport Gateway Unit 4 Refunding	NR	Neg	(BC) Sidley Austin LLP (TR) US Bank Natl Assoc (UW) W Sacramento FA	09-01-34 Serial	5.202 NIC
05-23-06	\$2,780,803	West Sacramento CFD No 19 Yolo CDIAC Number: 2006-0524 Limited tax obligation bond Multiple capital improvements, public works River Ranch Refunding	NR	Neg	(BC) Sidley Austin LLP (TR) US Bank Natl Assoc (UW) W Sacramento FA	09-01-34 Serial	5.487 NIC
05-24-06	\$57,440,000	San Jose Financing Authority Santa Clara CDIAC Number: 2006-0434 Public lease revenue bond Public building Civic Center Refunding	S:AAA/AA M:Aaa/Aa3 F:AAA/AA Ins	Comp	(BC) Jones Hall (FA) PRAG (EN) Ambac (TR) Wells Fargo Bank (UW) JP Morgan Securities	06-01-39 Comb	4.827 TIC
05-24-06	\$37,070,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2006-0526 Public enterprise revenue bond Water supply, storage, distribution Series A-1 Refunding	S:AA+/A-1+ M:Aa2/VMIG1 F:AA+/F1+	Neg	(BC) Nixon Peabody (FA) PRAG (TR) Wells Fargo Bank (UW) Banc of America Sec	07-01-21 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-24-06	\$37,070,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2006-0817 Public enterprise revenue bond Water supply, storage, distribution Series A-2 Refunding	S:AA+/A-1+ M:Aa2/VMIG1 F:AA+/F1+	Neg	(BC) Nixon Peabody (FA) PRAG (TR) Wells Fargo Bank (UW) Morgan Stanley	07-01-21 Term	VAR
06-01-06	\$6,785,000	Eastern Municipal Water District CFD No 2004-34 Riverside CDIAC Number: 2006-0490 Limited tax obligation bond Multiple capital improvements, public works Faircrest	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.283 TIC
06-01-06	\$95,900,000	Sacramento City Financing Authority Sacramento CDIAC Number: 2006-0527 Public lease revenue bond Multiple capital improvements, public works Community Reinvestment Capital Imp Ser A	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) The Bank of NY Trust Co (UW) Merrill Lynch & Co	12-01-36 Comb	4.738 TIC
06-01-06	\$55,235,000	Sacramento City Financing Authority Sacramento CDIAC Number: 2006-0833 Public lease revenue bond Multiple capital improvements, public works Community Reinvestment Capital Imp Ser B Federally Taxable	S:AA- M:Aa3	Neg	(BC) Orrick Herrington (TR) The Bank of NY Trust Co (UW) Merrill Lynch & Co	12-01-36 Comb	6.037 TIC
06-07-06	\$4,866,576	Sonoma County Sonoma CDIAC Number: 2006-0318 Special assessment bond Multiple capital improvements, public works Canon Manor West AD	NR	Comp	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) Sonoma Co (UW) Citigroup Global Markets	09-02-31 Comb	4.898 NIC
06-07-06	\$18,805,000	El Monte Water Authority Los Angeles CDIAC Number: 2006-0683 Public enterprise revenue bond Water supply, storage, distribution Refunding	S:AAA Ins	Neg	(BC) Fulbright & Jaworski (EN) Ambac (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	09-01-36 Comb	4.615 NIC



DEBT LINE CALENDAR

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SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
06-13-06	\$15,420,000	Fresno Joint Powers Financing Authority Fresno CDIAC Number: 2006-0504 Public lease revenue bond Convention center Convention Ctr Imp Series A	S:AAA/A+ M:Aaa/A3 F:AAA/A+ Ins	Comp	(BC) Orrick Herrington (FA) Kelling Northcross (EN) FGIC (TR) Wells Fargo Bank (UW) Stone & Youngberg	10-01-26 Serial	4.373 NIC
06-13-06	\$3,305,000	Fresno Joint Powers Financing Authority Fresno CDIAC Number: 2006-0880 Public lease revenue bond Convention center Convention Ctr Imp Series B Federally Taxable	S:AAA/A+ M:Aaa/A3 F:AAA/A+ Ins	Comp	(BC) Orrick Herrington (FA) Kelling Northcross (EN) FGIC (TR) Wells Fargo Bank (UW) BB&T Capital Markets	10-01-11 Comb	4.373 NIC
06-14-06	\$34,675,000	Riverside County Riverside CDIAC Number: 2006-0161 Certificates of participation/leases Multiple capital improvements, public works Perris Complex	S:AAA/AA- M:Aaa/A3 F:AAA/AA- Ins	Neg	(BC) Nixon Peabody (FA) RBC Capital Markets (EN) FGIC (TR) Wells Fargo Bank (UW) Citigroup Global Markets	11-01-37 Comb	4.787 TIC
06-15-06	\$11,500,000	Sonoma County Water Agency Sonoma CDIAC Number: 2006-0558 Public enterprise revenue bond Water supply, storage, distribution Transmission System	S:AAA/AA- M:AAA/AA Ins	Neg	(BC) Jones Hall (FA) Fieldman Rolapp (EN) FSA (TR) Union Bank of CA (UW) Banc of America Sec	07-01-36 Comb	4.748 TIC
06-19-06	\$3,870,000	Bell Gardens Los Angeles CDIAC Number: 2006-0716 Certificates of participation/leases Multiple capital improvements, public works	S:AAA/A Ins	Neg	(BC) Quint & Thimmig (EN) Ambac (TR) US Bank Natl Assoc (UW) Wulff Hansen & Co	06-01-36 Comb	4.876 TIC
06-20-06	\$64,915,000	San Francisco Bay Area Rapid Transit District Multiple CDIAC Number: 2006-0571 Sales tax revenue bond Public transit W Dublin/Pleasanton Station	S:AAA/AA M:Aaa/Aa3 F:AAA/AA Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Securities	07-01-36 Comb	4.868 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
06-21-06	\$33,120,000	El Centro Financing Authority Imperial CDIAC Number: 2006-0640 Public enterprise revenue bond Water supply, storage, distribution Series A	S:AAA M:Aaa Ins	Neg	(BC) Fulbright & Jaworski (EN) FSA (TR) US Bank Natl Assoc (UW) Estrada Hinojosa & Co Inc	10-01-35 Comb	4.945 NIC
06-21-06	\$32,500,000	El Centro Financing Authority Imperial CDIAC Number: 2006-0641 Public enterprise revenue bond Wastewater collection, treatment Series A	S:AAA M:Aaa Ins	Neg	(BC) Fulbright & Jaworski (EN) FSA (TR) US Bank Natl Assoc (UW) Estrada Hinojosa & Co Inc	10-01-35 Comb	4.953 NIC
06-22-06	\$2,365,000	Costa Mesa Public Financing Authority Orange CDIAC Number: 2006-0580 Revenue bond (Pool) Multiple capital improvements, public works Plaza Tower & Tewinkle Park Lake Refunding	NR	Neg	(BC) Stradling Yocca (FA) Harrell & Co Advisors (TR) US Bank Natl Assoc (UW) Southwest Securities	08-01-21 Comb	4.876 NIC
06-22-06	\$3,750,000	Eastern Municipal Water District CFD No 2005-38 Riverside CDIAC Number: 2006-0604 Limited tax obligation bond Multiple capital improvements, public works Autumn Ridge/Valdemosa IA A	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.275 TIC
06-22-06	\$890,000	Eastern Municipal Water District CFD No 2005-38 Riverside CDIAC Number: 2006-0605 Limited tax obligation bond Multiple capital improvements, public works Autumn Ridge/Valdemosa IA B	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.323 TIC
06-22-06	\$51,515,000	Poway Unified School District CFD No 14 San Diego CDIAC Number: 2006-0782 Limited tax obligation bond Multiple capital improvements, public works Del Sur	NR	Neg	(BC) Best Best & Krieger (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-36 Comb	5.292 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-22-06	\$51,495,000	Poway Unified School District CFD No 14 San Diego CDIAC Number: 2006-0783 Limited tax obligation bond Multiple capital improvements, public works Del Sur IA A	NR	Neg	(BC) Best Best & Krieger (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-36 Comb	5.292 TIC
06-23-06	\$3,200,000	Imperial Irrigation District Imperial CDIAC Number: 2006-0529 Certificates of participation/leases Public building Administration Bldg	NR	Neg	(BC) Jones Hall (UW) LaSalle Bank NA	06-23-11 Serial	4.480 TIC
06-27-06	\$38,030,000	Moorpark CFD No 2004-1 Ventura CDIAC Number: 2006-0235 Limited tax obligation bond Multiple capital improvements, public works Highlands	NR	Neg	(BC) Jones Hall (FA) Urban Futures (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	09-01-38 Comb	5.348 NIC
# 06-27-06	\$7,290,000	Lake Elsinore CFD No 2006-2 Riverside CDIAC Number: 2006-0861 Limited tax obligation bond Multiple capital improvements, public works Viscaya	NR	Neg	(BC) Fulbright & Jaworski (FA) Rod Gunn (TR) Union Bank of CA (UW) Southwest Securities	09-01-36 Comb	5.380 NIC
# 07-05-06	\$23,645,000	Victorville Joint Powers Financing Authority San Bernardino CDIAC Number: 2006-0837 Public lease revenue bond Power generation/transmission VMUS Foxborough Industrial Pk	S:AA-/A-1+	Neg	(BC) Fulbright & Jaworski (EN) Fortis Bank SA/NA (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	05-01-37 Term	VAR
PROPOSED		<u>REDEVELOPMENT</u>					
# 07-18-06	\$44,035,000	Irwindale Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0894 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (UW) Bear Stearns		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 07-18-06	\$18,875,000	Vacaville Redevelopment Agency Solano CDIAC Number: 2006-0938 Tax allocation bond Redevelopment, multiple purposes Federally Taxable		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 07-20-06	\$16,000,000	Placer County Redevelopment Agency Placer CDIAC Number: 2006-0903 Tax allocation bond Redevelopment, multiple purposes N Tahoe Area Series A		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 07-20-06	\$4,000,000	Placer County Redevelopment Agency Placer CDIAC Number: 2006-0904 Tax allocation bond Redevelopment, multiple purposes N Auburn Area Series B		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 07-20-06	\$8,000,000	Placer County Redevelopment Agency Placer CDIAC Number: 2006-0905 Tax allocation bond Redevelopment, multiple purposes Hsg Series C Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 07-25-06	\$39,000,000	Fillmore Redevelopment Agency Ventura CDIAC Number: 2006-0906 Tax allocation bond Redevelopment, multiple purposes Central City		Neg	(BC) Quint & Thimmig (UW) John C Fitzgerald & Assoc		
# 08-02-06	\$30,075,000	Hawthorne Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0937 Tax allocation bond Redevelopment, multiple purposes Area No 2 Refunding		Neg	(BC) Quint & Thimmig (UW) Sutter Securities		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 08-14-06	\$23,000,000	Cloverdale Community Development Agency Sonoma CDIAC Number: 2006-0945 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Richards Watson (FA) Urban Futures (UW) E J De La Rosa		
# 08-15-06	\$14,000,000	Signal Hill Redevelopment Agency Los Angeles CDIAC Number: 2006-0908 Tax allocation bond Redevelopment, multiple purposes No 1 Federally Taxable		Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (UW) UBS Securities		
# 09-27-06	\$15,105,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0931 Tax allocation bond Redevelopment, multiple purposes Central City East Series A		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
# 09-27-06	\$68,000,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0932 Tax allocation bond Redevelopment, multiple purposes Central City East Series A-T Federally Taxable		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
# 09-27-06	\$31,010,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0933 Tax allocation bond Redevelopment, multiple purposes Coliseum Area Series B Refunding		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
# 09-27-06	\$80,135,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0934 Tax allocation bond Redevelopment, multiple purposes Coliseum Area Series B-T Federally Taxable		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 09-27-06	\$7,535,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0935 Tax allocation bond Redevelopment, multiple purposes Broadway/MacArthur/San Pablo Series C		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
# 09-27-06	\$11,130,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0936 Tax allocation bond Redevelopment, multiple purposes Broadway/MacArthur/San Pablo Series C-T Federally Taxable		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
# 10-31-06	\$20,000,000	Roseville Redevelopment Agency Placer CDIAC Number: 2006-0926 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Public Financial (UW) Stone & Youngberg		
11-01-06	\$34,980,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2006-0839 Tax allocation bond Redevelopment, multiple purposes Airport Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
<u>SOLD</u>							
05-31-06	\$38,575,000	Coronado Community Development Agency San Diego CDIAC Number: 2006-0438 Tax allocation bond Redevelopment, multiple purposes Refunding	S:AAA/A F:AAA/A+ Ins	Neg	(BC) Stradling Yocca (FA) Public Financial (EN) FGIC (TR) US Bank Natl Assoc (UW) Coronado FA	09-01-30 Comb	4.572 NIC
06-05-06	\$6,810,000	Scotts Valley Redevelopment Agency Santa Cruz CDIAC Number: 2006-0427 Tax allocation bond Redevelopment, multiple purposes Skypark Refunding	S:AAA/BBB+ Ins	Neg	(BC) Raymond M Haight (EN) Ambac (TR) The Bank of NY Trust Co (UW) Scotts Vly PFA	08-01-29 Comb	4.814 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		REDEVELOPMENT					
06-07-06	\$45,020,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2006-0419 Tax allocation bond Redevelopment, multiple purposes Airport Federally Taxable	S:AAA/BBB Ins	Neg	(BC) Fulbright & Jaworski (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	12-01-43 Comb	6.142 NIC
06-07-06	\$16,855,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2006-0420 Tax allocation bond Redevelopment, multiple purposes Airport Hsg Set-Aside Refunding	S:AAA/BBB Ins	Neg	(BC) Fulbright & Jaworski (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	12-01-43 Comb	4.866 NIC
06-07-06	\$62,780,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2006-0421 Tax allocation bond Redevelopment, multiple purposes Airport Refunding	S:AAA/BBB Ins	Neg	(BC) Fulbright & Jaworski (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	12-01-43 Comb	4.863 NIC
06-08-06	\$11,800,000	Hayward Redevelopment Agency Alameda CDIAC Number: 2006-0279 Tax allocation bond Redevelopment, multiple purposes Downtown (The Burbank/Cannery Subarea)	S:AAA/A- Ins	Neg	(BC) Jones Hall (FA) CSG Advisors (EN) XL Capital Assurance (TR) Wells Fargo Bank (UW) RBC Capital Markets	03-01-36 Comb	4.837 NIC
06-15-06	\$34,500,000	Los Angeles Community Redevelopment Agency Community Redevelopment Financing Authority Los Angeles CDIAC Number: 2006-0643 Revenue bond (Pool) Redevelopment, multiple purposes Wilshire Ctr/Koreatown, Westlake, Pacific Corridor & Western/Slauson Recovery Federally Taxable	S:AA/BBB Ins	Neg	(BC) Orrick Herrington (FA) Katz Hollis (EN) Radian Asset Assurance (TR) The Bank of NY Trust Co (UW) E J De La Rosa	09-01-36 Comb	6.730 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		REDEVELOPMENT					
06-15-06	\$11,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0644 Tax allocation bond Redevelopment, multiple purposes Westlake Recovery Federally Taxable	S:BBB	Neg	(BC) Orrick Herrington (FA) Katz Hollis (TR) The Bank of NY Trust Co (UW) Los Angeles CRDA CRD FA	09-01-36 Comb	6.730 NIC
06-15-06	\$16,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0645 Tax allocation bond Redevelopment, multiple purposes Wilshire Ctr/Koreatown Recovery Federally Taxable	S:BBB	Neg	(BC) Orrick Herrington (FA) Katz Hollis (TR) The Bank of NY Trust Co (UW) Los Angeles CRDA CRD FA	09-01-36 Comb	6.730 NIC
06-15-06	\$2,500,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0646 Tax allocation bond Redevelopment, multiple purposes Western/Slauson Recovery Federally Taxable	S:BBB	Neg	(BC) Orrick Herrington (FA) Katz Hollis (TR) The Bank of NY Trust Co (UW) Los Angeles CRDA CRD FA	09-01-36 Comb	6.730 NIC
06-15-06	\$5,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0647 Tax allocation bond Redevelopment, multiple purposes Pacific Corridor Federally Taxable	S:BBB	Neg	(BC) Orrick Herrington (FA) Katz Hollis (TR) The Bank of NY Trust Co (UW) Los Angeles CRDA CRD FA	09-01-36 Comb	6.730 NIC
06-21-06	\$51,215,000	Compton Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0630 Tax allocation bond Redevelopment, multiple purposes Refunding	S:AAA/A- Ins	Neg	(BC) Richards Watson (FA) Fieldman Rolapp (EN) Ambac (TR) US Bank Natl Assoc (UW) Grigsby & Assoc	08-01-13 Serial	4.214 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		REDEVELOPMENT					
06-22-06	\$33,760,000	San Diego Redevelopment Agency San Diego CDIAC Number: 2006-0599 Tax allocation bond Redevelopment, multiple purposes Centre City Series B Federally Taxable	S:AAA M:Aaa/A3 F:AAA/A+ Ins	Neg	(BC) Nossaman Guthner (FA) Sutter Securities (EN) Ambac (TR) Deutsche Bank Natl Trust (UW) San Diego PFA	09-01-31 Comb	6.139 NIC
06-22-06	\$76,225,000	San Diego Redevelopment Agency San Diego CDIAC Number: 2006-0600 Tax allocation bond Redevelopment, multiple purposes Centre City Sub Series A	S:AAA M:Aaa/A3 F:AAA/A+ Ins	Neg	(BC) Nossaman Guthner (FA) Sutter Securities (EN) Ambac (TR) Deutsche Bank Natl Trust (UW) San Diego PFA	09-01-32 Comb	4.668 NIC
06-22-06	\$37,780,000	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0631 Revenue bond (Pool) Redevelopment, multiple purposes Area No 1 Series A	S:AAA/A M:Aaa/A3 Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) MBIA (TR) Wells Fargo Bank (UW) Stone & Youngberg	04-01-30 Comb	4.852 TIC
06-22-06	\$24,540,000	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0632 Revenue bond (Pool) Redevelopment, multiple purposes Area No 1 Series B Federally Taxable Refunding	S:AAA/A M:Aaa/A3 Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) MBIA (TR) Wells Fargo Bank (UW) Stone & Youngberg	04-01-16 Comb	6.171 TIC
06-27-06	\$41,340,000	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0633 Revenue bond (Pool) Redevelopment, multiple purposes Area No 2 Series A Refunding	S:AAA M:Aaa/Baa2 Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) Ambac (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-36 Comb	5.100 TIC
06-27-06	\$1,567,118	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0928 Revenue bond (Pool) Redevelopment, multiple purposes Area No 2 Series B	S:AAA M:Aaa/Baa2 Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) Ambac (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-10 Serial	5.346 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		REDEVELOPMENT					
06-27-06	\$7,775,000	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0929 Revenue bond (Pool) Redevelopment, multiple purposes Area No 2 Series C	S:AAA M:Aaa/Baa2 Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) Ambac (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-35 Comb	4.915 TIC
06-27-06	\$16,936,095	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0930 Revenue bond (Pool) Redevelopment, multiple purposes Area No 2 Sub Series D	M:Baa3	Neg	(BC) Richards Watson (FA) Del Rio Advisors (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-35 Serial	5.863 TIC
PROPOSED		OTHER					
# 06-28-06	\$47,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-0819 Conduit revenue bond Other purpose The Contemporary Jewish Museum		Neg	(BC) Hawkins Delafield (UW) Banc of America Sec		
# 07-20-06	\$15,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0866 Conduit revenue bond Other purpose Tiger Woods Learning Foundation		Neg	(BC) Nixon Peabody (FA) Gates Cap Corp (UW) Banc of America Sec		
# 08-01-06	\$44,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-0879 Conduit revenue bond Other purpose San Francisco Ballet Assoc Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (UW) JP Morgan Securities		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>OTHER</u>					
06-15-06	\$39,566,056	Pittsburg Contra Costa CDIAC Number: 2006-0539 Other bond Insurance and pension funds Federally Taxable Refunding	S:AAA/A- F:AAA/A- Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) MBIA (TR) The Bank of NY Trust Co (UW) E J De La Rosa	07-01-35 Comb	6.063 TIC
06-15-06	\$62,813,647	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0759 Other bond Insurance and pension funds Ser A-1 & 2 Auburn, Benicia, Novato, Pacific Grove & Pinole Federally Taxable	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) Wells Fargo Bank (UW) Morgan Stanley	06-01-36 Comb	6.136 TIC
# 06-15-06	\$4,965,000	Auburn Placer CDIAC Number: 2006-0918 Other bond Insurance and pension funds Federally Taxable	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	06-01-28 Comb	6.093 TIC
# 06-15-06	\$13,972,596	Benicia Solano CDIAC Number: 2006-0919 Other bond Insurance and pension funds Federally Taxable	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	06-01-36 Comb	6.112 TIC
# 06-15-06	\$18,296,066	Novato Marin CDIAC Number: 2006-0920 Other bond Insurance and pension funds Federally Taxable	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	06-01-35 Comb	6.117 TIC
# 06-15-06	\$19,365,355	Pacific Grove Monterey CDIAC Number: 2006-0921 Other bond Insurance and pension funds Federally Taxable	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	06-01-29 Serial	6.159 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>OTHER</u>					
# 06-15-06	\$6,214,630	Pinole Contra Costa CDIAC Number: 2006-0922 Other bond Insurance and pension funds	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	06-01-36 Serial	6.194 TIC
06-21-06	\$105,400,000	San Diego Tobacco Settlement Funding Corporation San Diego CDIAC Number: 2006-0721 Other bond Other purpose Federally Taxable State Taxable	M:Baa3 F:BBB	Neg	(BC) Hawkins Delafield (FA) PRAG (TR) Wells Fargo Bank (UW) Citigroup Global Markets	06-01-32 Term	7.125 TIC
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 07-06-06	\$25,000,000	Roseville Joint Union High School District Multiple CDIAC Number: 2006-0821 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
# 07-11-06	\$65,000,000	Los Rios Community College District Sacramento CDIAC Number: 2006-0900 General obligation bond College, university facility		Comp	(BC) Jones Hall		
# 07-12-06	\$14,073,443	Duarte Unified School District Los Angeles CDIAC Number: 2006-0891 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
# 07-12-06	\$35,000,000	Fresno Unified School District Fresno CDIAC Number: 2006-0901 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		



DEBT LINE CALENDAR

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PROPOSED		<u>GENERAL OBLIGATION BONDS</u>					
07-18-06	\$3,600,000	Alisal Union School District Monterey CDIAC Number: 2006-0642 General obligation bond K-12 school facility		Neg	(BC) Fulbright & Jaworski (FA) CA Financial Service (UW) RBC Capital Markets		
07-18-06	\$3,019,314	Dixon Unified School District Solano CDIAC Number: 2006-0722 General obligation bond K-12 school facility		Comp	(BC) Kronick Moskovitz (FA) Kelling Northcross		
07-18-06	\$4,500,000	Pioneer Union Elementary School District Kings CDIAC Number: 2006-0767 General obligation bond K-12 school facility Series A		Neg	(BC) Jones Hall (FA) School Fac Finance (UW) J K Chilton & Associates		
07-19-06	\$11,005,000	Cotati-Rohnert Park Unified School District Sonoma CDIAC Number: 2006-0457 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Kelling Northcross		
07-19-06	\$8,000,000	Bassett Unified School District Los Angeles CDIAC Number: 2006-0768 General obligation bond K-12 school facility Series B Refunding		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) George K Baum		
07-19-06	\$7,000,000	Bassett Unified School District Los Angeles CDIAC Number: 2006-0769 General obligation bond K-12 school facility Series C Refunding		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) George K Baum		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		GENERAL OBLIGATION BONDS					
# 07-19-06	\$30,800,000	Sanger Unified School District Fresno CDIAC Number: 2006-0813 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) School Fac Finance (UW) J K Chilton & Associates		
07-25-06	\$17,000,000	Salinas Union High School District Monterey CDIAC Number: 2006-0755 General obligation bond K-12 school facility		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
07-25-06	\$5,500,000	Albany Unified School District Alameda CDIAC Number: 2006-0784 General obligation bond K-12 school facility		Comp	(BC) Orrick Herrington (FA) Kelling Northcross		
07-25-06	\$14,000,000	Tracy Joint Unified School District San Joaquin CDIAC Number: 2006-0797 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 07-25-06	\$2,500,000	Taft City Elementary School District Kern CDIAC Number: 2006-0897 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
# 07-26-06	\$6,000,000	North Sacramento School District Sacramento CDIAC Number: 2006-0951 General obligation bond K-12 school facility		Comp	(BC) Kronick Moskovitz (FA) Northcross Hill Ach		
08-01-06	\$84,350,000	Escondido San Diego CDIAC Number: 2006-0714 General obligation bond Public building Fire, Police & Emergency Response Measure		Comp	(BC) Stradling Yocca (FA) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-01-06	\$5,000,000	Beardsley Elementary School District Kern CDIAC Number: 2006-0855 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
# 08-02-06	\$50,000,000	Saugus Union Elementary School District Los Angeles CDIAC Number: 2006-0814 General obligation bond K-12 school facility Refunding		Neg	(BC) Bowie Arneson Wiles (UW) George K Baum		
# 08-02-06	\$600,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2006-0842 General obligation bond K-12 school facility		Neg	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (UW) UBS Securities		
# 08-02-06	\$3,000,306	Kingsburg Joint Union Elementary School District Fresno CDIAC Number: 2006-0892 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 08-02-06	\$4,650,000	Kingsburg Joint Union Elementary School District Fresno CDIAC Number: 2006-0893 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 08-02-06	\$24,000,000	Mountain View-Whisman School District Santa Clara CDIAC Number: 2006-0916 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 08-09-06	\$13,000,000	Standard Elementary School District Kern CDIAC Number: 2006-0856 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		<u>GENERAL OBLIGATION BONDS</u>					
# 08-09-06	\$680,020,000	Los Angeles Los Angeles CDIAC Number: 2006-0864 General obligation bond Multiple capital improvements, public works		Comp	(BC) Hawkins Delafield (FA) PRAG		
# 08-10-06	\$15,000,000	Ross Elementary School District Marin CDIAC Number: 2006-0872 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) Government Fin Strat		
# 08-10-06	\$23,500,000	Manteca Unified School District San Joaquin CDIAC Number: 2006-0887 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) Stone & Youngberg		
# 08-10-06	\$10,000,000	Downey Unified School District Los Angeles CDIAC Number: 2006-0896 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc		
# 08-15-06	\$18,000,000	Marysville Joint Unified School District Yuba CDIAC Number: 2006-0818 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 08-15-06	\$20,000,000	Salinas Union High School District Monterey CDIAC Number: 2006-0862 General obligation bond K-12 school facility ID Series A Refunding		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-15-06	\$28,000,000	Salinas Union High School District Monterey CDIAC Number: 2006-0863 General obligation bond K-12 school facility Series C Refunding		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
# 08-16-06	\$3,600,000	Weaver Union Elementary School District Merced CDIAC Number: 2006-0823 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ 08-22-06	\$30,000,000	Tamalpais Union High School District Marin CDIAC Number: 2005-1653 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (UW) Banc of America Sec		
08-22-06	\$79,920,000	Tamalpais Union High School District Marin CDIAC Number: 2006-0788 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc		
# 08-23-06	\$1,250,000	Kernville Union Elementary School District Kern CDIAC Number: 2006-0857 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Banc of America Sec		
# 08-24-06	\$48,000,000	Rowland Unified School District Los Angeles CDIAC Number: 2006-0858 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (UW) George K Baum		
# 08-30-06	\$5,800,000	Solvang Elementary School District Santa Barbara CDIAC Number: 2006-0822 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Banc of America Sec		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
+ 10-03-06	\$2,633,713	Cayucos Elementary School District San Luis Obispo CDIAC Number: 2006-0143 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Kelling Northcross		
<u>SOLD</u>							
02-28-06	\$1,673,635	Luther Burbank School District Santa Clara CDIAC Number: 2006-0081 General obligation bond K-12 school facility Refunding	S:A-	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) US Bank Natl Assoc (UW) Pacific Vlys Schools FA	08-01-15 Serial	8.257 TIC
05-19-06	\$70,789,711	Compton Unified School District Los Angeles CDIAC Number: 2006-0469 General obligation bond K-12 school facility Series C & D Refunding	S:AAA M:Aaa Ins	Neg	(BC) Hawkins Delafield (EN) Ambac (TR) Los Angeles Co (UW) RBC Capital Markets	06-01-31 Comb	4.854 TIC
05-23-06	\$130,000,000	Desert Sands Unified School District Riverside CDIAC Number: 2006-0727 General obligation bond K-12 school facility	S:AAA/A+ M:Aaa/Aa3 Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) US Bank Natl Assoc (UW) RBC Capital Markets	06-01-31 Comb	4.620 TIC
05-23-06	\$99,168,984	Desert Sands Unified School District Riverside CDIAC Number: 2006-0728 General obligation bond K-12 school facility Refunding	S:AAA/A+ M:Aaa/Aa3 Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) US Bank Natl Assoc (UW) RBC Capital Markets	06-01-16 Serial	4.355 TIC
05-25-06	\$17,350,000	Tustin Unified School District Orange CDIAC Number: 2006-0205 General obligation bond K-12 school facility ID No 2002-1 Series B	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Bowie Arneson Wiles (EN) Ambac (TR) US Bank Natl Assoc (UW) RBC Capital Markets	06-01-31 Comb	4.504 TIC



DEBT LINE CALENDAR

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SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
05-25-06	\$8,604,947	Tustin Unified School District Orange CDIAC Number: 2006-0488 General obligation bond K-12 school facility ID No 2002-1 Refunding	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Bowie Arneson Wiles (EN) Ambac (TR) US Bank Natl Assoc (UW) RBC Capital Markets	06-01-14 Serial	4.311 TIC
05-31-06	\$38,929,927	El Monte Union High School District Los Angeles CDIAC Number: 2006-0458 General obligation bond K-12 school facility Refunding	S:AAA/A M:Aaa/A2 Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) Los Angeles Co (UW) RBC Capital Markets	06-01-21 Serial	4.464 TIC
05-31-06	\$124,999,225	Grossmont Union High School District San Diego CDIAC Number: 2006-0779 General obligation bond K-12 school facility	M:Aaa/Aa3 Ins	Neg	(BC) Lozano Smith (EN) MBIA (TR) San Diego Co (UW) Stone & Youngberg	06-01-31 Serial	4.790 TIC
06-01-06	\$2,570,904	Kerman Unified School District Fresno CDIAC Number: 2006-0439 General obligation bond K-12 school facility	S:AAA/BBB+ Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) Banc of America Sec	08-01-30 Comb	4.893 TIC
06-01-06	\$57,922,710	San Joaquin Delta Community College District Multiple CDIAC Number: 2006-0455 General obligation bond College, university facility Refunding	S:AAA/A+ M:Aaa/Aa3 F:AAA/A+ Ins	Neg	(BC) Stradling Yocca (FA) A M Peche (EN) Ambac (TR) The Bank of NY Trust Co (UW) RBC Capital Markets	08-01-17 Serial	4.484 TIC
06-06-06	\$47,000,000	San Francisco Community College District San Francisco CDIAC Number: 2006-0214 General obligation bond College, university facility Series C	S:AAA/AA M:Aaa/Aa3 Ins	Neg	(BC) Sidley Austin LLP (FA) Public Financial (EN) FSA (TR) S F CtyCo (UW) Stone & Youngberg	06-15-31 Comb	4.632 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
06-06-06	\$34,995,518	Hartnell Community College District Multiple CDIAC Number: 2006-0442 General obligation bond College, university facility	S:AAA/AA- M:Aaa/A1 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Union Bank of CA (UW) RBC Capital Markets	06-01-31 Comb	4.713 TIC
06-06-06	\$90,000,000	San Francisco Community College District San Francisco CDIAC Number: 2006-0853 General obligation bond College, university facility Series A	S:AAA/AA M:Aaa/Aa3 Ins	Neg	(BC) Sidley Austin LLP (FA) Public Financial (EN) FSA (TR) S F CtyCo (UW) UBS Securities	06-15-31 Comb	4.607 NIC
06-08-06	\$149,999,025	San Jose Unified School District Santa Clara CDIAC Number: 2006-0389 General obligation bond K-12 school facility	S:AAA/AA- M:Aaa/A1 Ins	Neg	(BC) Sidley Austin LLP (EN) FGIC (TR) US Bank Natl Assoc (UW) Stone & Youngberg	06-01-31 Comb	4.730 TIC
06-08-06	\$2,999,991	Tehachapi Valley Healthcare District Kern CDIAC Number: 2006-0474 General obligation bond Hospital	S:AAA/A- Ins	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) Ambac (TR) Wells Fargo Bank (UW) RBC Capital Markets	05-01-31 Comb	6.454 NIC
06-08-06	\$101,069,000	Los Altos School District Santa Clara CDIAC Number: 2006-0530 General obligation bond K-12 school facility Refunding	S:AAA/AA M:Aaa/Aa2 Ins	Neg	(BC) Stradling Yocca (FA) CA Financial Service (EN) Ambac (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-23 Serial	4.376 TIC
06-08-06	\$13,350,000	Pittsburg Unified School District Contra Costa CDIAC Number: 2006-0544 General obligation bond K-12 school facility	M:Aaa/A2 Ins	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Wachovia Securities	08-01-30 Serial	4.620 TIC
06-13-06	\$27,500,000	Delano Joint Union High School District Multiple CDIAC Number: 2006-0298 General obligation bond K-12 school facility	S:AAA Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Morgan Stanley Dean	08-01-35 Comb	4.694 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		GENERAL OBLIGATION BONDS					
06-14-06	\$80,000,000	Palm Springs Unified School District Riverside CDIAC Number: 2006-0366 General obligation bond K-12 school facility	S:AAA Ins	Comp	(BC) Bowie Arneson Wiles (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) JP Morgan Securities	08-01-35 Comb	4.654 NIC
06-14-06	\$800,000	Stanislaus County Housing Authority Stanislaus CDIAC Number: 2006-0513 General obligation bond Multifamily housing Paramont Apts	NR	Neg	(BC) Quint & Thimmig (UW) Farmers & Merchant	06-01-36 Term	VAR
06-14-06	\$21,000,000	Oakland Alameda CDIAC Number: 2006-0796 General obligation bond Multiple capital improvements, public works Museum & Zoo Measure G	S:AAA/A+ M:Aaa/A1 F:AAA/A+ Ins	Comp	(BC) Squire Sanders (FA) Public Financial (EN) Ambac (TR) The Bank of NY Trust Co (UW) Bear Stearns	01-15-36 Comb	4.613 NIC
06-20-06	\$1,971,510	Moorpark Unified School District Ventura CDIAC Number: 2006-0595 General obligation bond K-12 school facility	S:AAA/A+ Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) Ambac (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-16 Serial	4.490 TIC
06-20-06	\$105,400,000	San Jose Santa Clara CDIAC Number: 2006-0723 General obligation bond Multiple capital improvements, public works Libraries & Parks Measures O & P	S:AAA/AA+ M:Aaa/Aa1 F:AAA/AA+ Ins	Comp	(BC) Jones Hall (FA) PRAG (EN) MBIA (TR) Wells Fargo Bank (UW) Goldman Sachs	09-01-36 Comb	4.653 TIC
# 06-20-06	\$42,665,000	East Side Union High School District Santa Clara CDIAC Number: 2006-0843 General obligation bond K-12 school facility 2012 Crossover Refunding	S:AAA/BBB+ M:Aaa/A1 Ins	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-24 Serial	4.717 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
06-21-06	\$50,000,000	East Side Union High School District Santa Clara CDIAC Number: 2006-0569 General obligation bond K-12 school facility	S:AAA M:Aaa Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) JP Morgan Securities	08-01-35 Comb	4,820 NIC

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