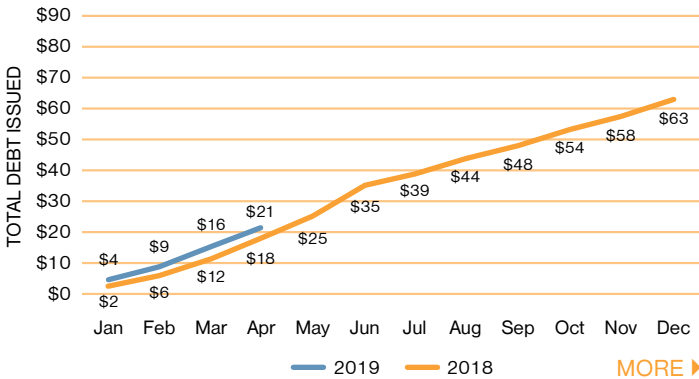
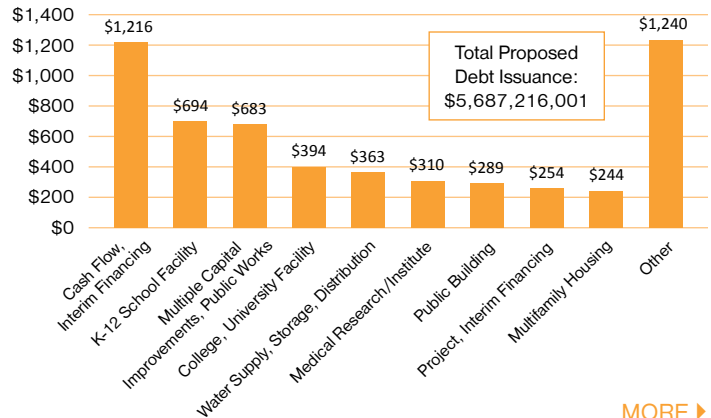


California Public Debt Issuance Monthly Data

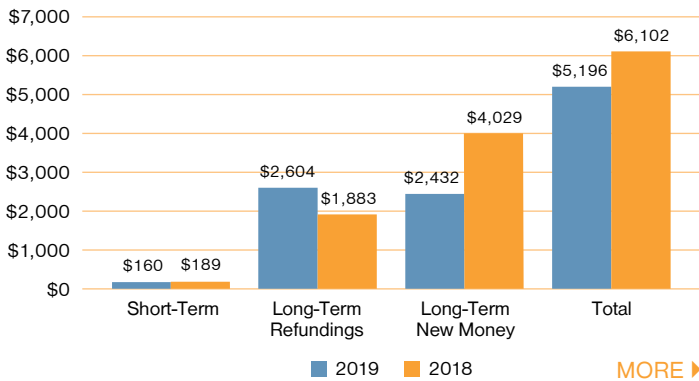
CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)¹



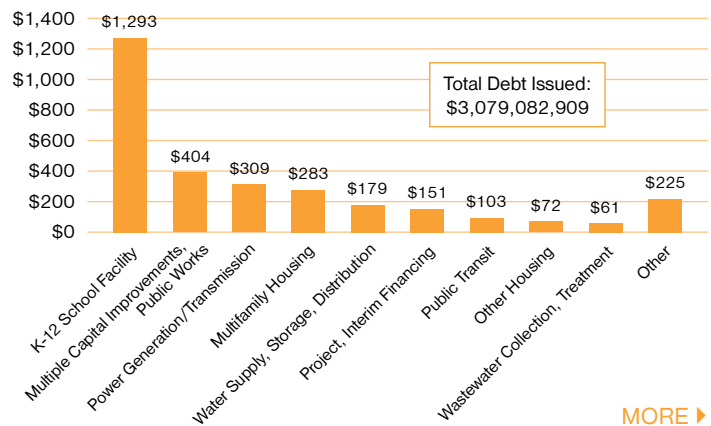
REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 4-16-2019 THROUGH 5-15-2019, BY PURPOSE (IN MILLIONS)



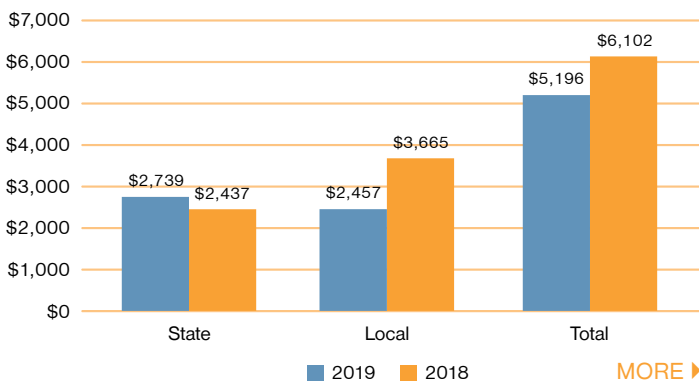
CALIFORNIA PUBLIC DEBT ISSUANCE, APRIL (IN MILLIONS)¹



TOTAL REPORTS OF FINAL SALE RECEIVED 4-16-2019 THROUGH 5-15-2019, BY PURPOSE (IN MILLIONS)



STATE* VERSUS LOCAL DEBT ISSUANCE, APRIL (IN MILLIONS)¹



More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). **DL**

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

¹ Data may not include issuances reported after the 22nd day of the following month.

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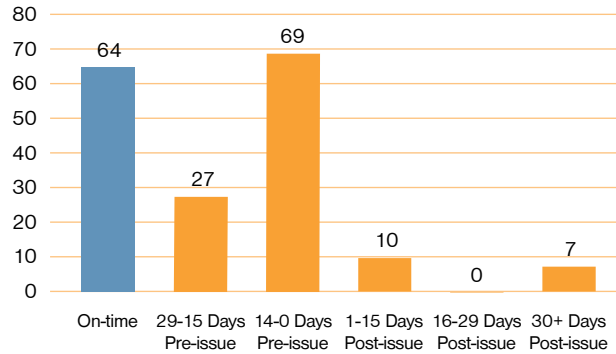
Business correspondence and editorial comments are welcome.

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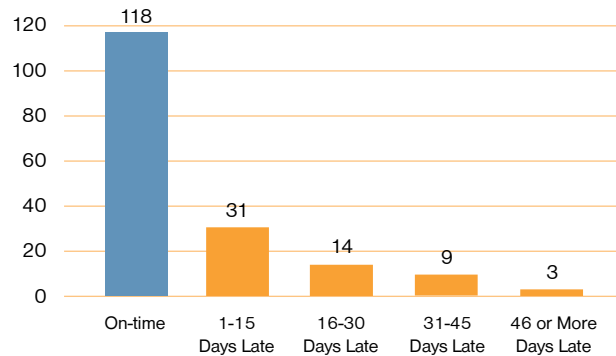
DATA - CORNER

TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDI)¹ RECEIVED APRIL 2019



REPORTS OF FINAL SALE (RFS)² RECEIVED APRIL 2019



DATA UNIT ACTIVITY APRIL 2019

- ✓ RECEIVED AND PROCESSED **177** RPDI
- ✓ RECEIVED **0** MELLO-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2017-18
- ✓ RECEIVED AND PROCESSED **175** RFS
- ✓ RECEIVED **1** ANNUAL DEBT TRANSPARENCY REPORTS FOR FY 2017-18
- ✓ RECEIVED **0** MARKS-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2017-18

¹ California Government Code Section 8855(i) states that the issuer of any proposed debt issue of state and local government shall, no later than 30 days prior to the sale of any debt issue, submit a report of proposed issuance to the commission by any method approved by the commission.

² California Government Code Section 8855(j) states that the issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission.

Overview of Capital Leases Reported to CDIAC 2014-2018

Since its adoption in 1982, Government Code Section 8855 has required California’s state and local agencies to report the issuance of debt to the California Debt and Investment Advisory Commission (CDIAC).¹ Whether or not capital leases were included in this reporting has been an area of confusion for issuers with some public agencies reporting issuances and others not. Those agencies who reported the financings would list the debt type as certificates of participation/leases on the reports of proposed debt issuance (RPDI) and report of final sale (RFS) since “capital lease” was not listed as a selection on the reports. In mid-2016, CDIAC added “capital lease” as a debt type on these reports. CDIAC Regulations, which went into effect on April 1, 2017, provided further clarification on the types of lease financings which should be reported to CDIAC. Specifically, CDIAC regulations define reportable leases as those meeting any of the following criteria:

- (A) The term of the lease, including options to extend, exceeds 75% of the life of the asset.
- (B) There is a transfer of ownership to the lessee at the end of the lease term.

- (C) Lessee has an option to purchase the asset at the end of the lease term at a price well below market.
- (D) The present value of the lease payments, discounted at an appropriate discount rate, exceeds 90% of the fair market value of the leased asset.²

For the purposes of this report, CDIAC staff reviewed issues from January 1, 2014 through December 31, 2018. For issues prior to 2016 that were not identified as capital leases, financing documents submitted for issues listed as the debt type “certificates of participation/leases” were reviewed and those that met the criteria listed above are included in this report. The following report comprises only capital equipment leases reported to CDIAC, including equipment leases made under the requirements of the qualified zoned academy bond (QZAB) program.

ANNUAL TOTALS. Capital Leases reported to CDIAC from January 1,

2014 through December 31, 2018 totaled \$613 million comprising approximately 0.17% of all debt issued during that time (Figure 1). Interesting to note that since the “capital lease” category was added to the debt issuance reporting process in 2016, CDIAC has seen a very noticeable decline in the number of leases reported.

PURPOSE TYPES. The purpose categories of the capital leases reported to CDIAC include *Equipment, Hospital, Public Building, K-12 School Facility, Prisons/Jails/Correctional Facilities, College/University Facility, Public Safety, Multiple Capital Improvement, Public Works, and Power Generation/Transmission* (Figure 2). The category most often reported during the review period is *Equipment* (42), which includes capital leases for firetrucks and machines. *K-12 School Facility* was the next highest with 36 reported capital leases covering HVAC systems, energy equipment financings, including tax-credit eligible leases under the QZAB program.³ The purpose category with the

FIGURE 1
CAPITAL LEASES ISSUANCE ACTIVITY, 2014-2018

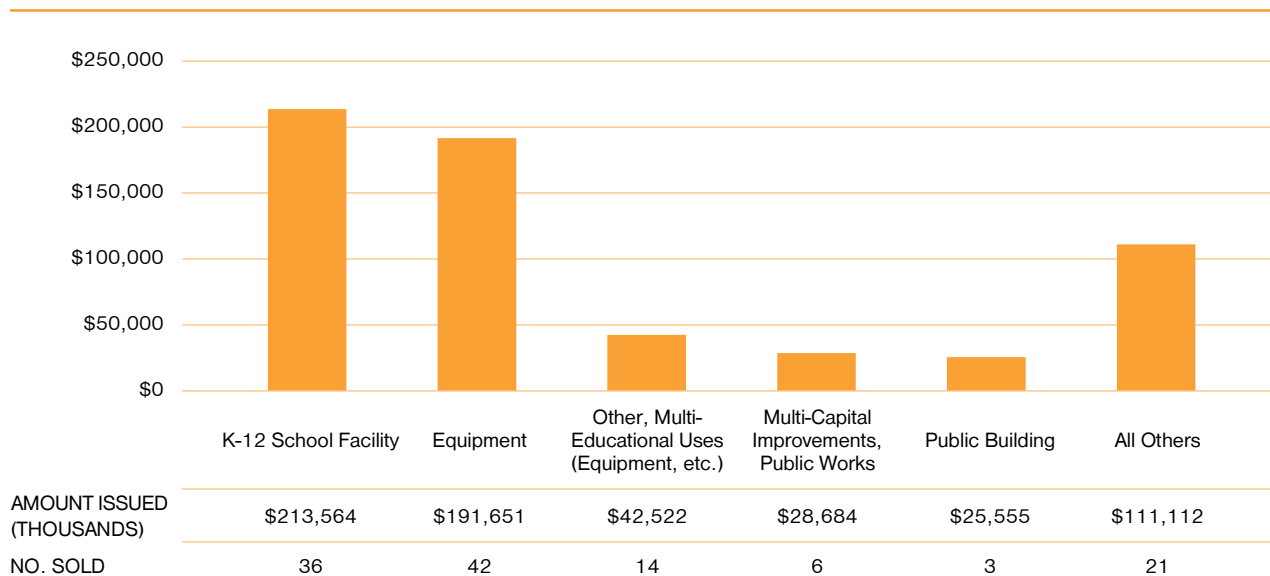
YEARS	NO. OF CAPITAL LEASES SOLD	PRINCIPAL AMOUNT* (THOUSANDS)	TOTAL ALL DEBT (THOUSANDS)	% OF LEASES TO TOTAL DEBT
2014	37	\$199,290	\$61,503,770	0.32%
2015	31	174,782	68,004,472	0.26
2016	26	172,000	78,754,959	0.22
2017	9	35,628	86,221,993	0.04
2018	19	31,387	62,048,532	0.05
GRAND TOTAL	122	\$613,087	\$356,533,724	0.17%

*Totals may not add due to rounding.

¹ California Government Sections 8855(i) and 8855(j) require public agencies to submit a report of proposed debt issuance and a report of final sale to CDIAC 30 days prior to issuance and 21 days after the sale, respectively.
² California Code of Regulations, Title 4, Division 9.6, Section 6000(k) (9)
³ Eligible public schools may engage in qualified equipment leases under the QZAB program in addition to bond issuance. www.irs.gov/tax-exempt-bonds/qualified-zone-academy-bonds-faqs

FIGURE 2

CAPITAL LEASES BY PURPOSE TYPE, 2014-2018



highest total volume issued, is *K-12 School Facility* at just over \$213.5 million, followed by *Equipment* at approximately \$191.6 million.

PUBLIC AGENCY ISSUERS. Over the five-year review period, the top 10 issuers of capital leases (number and volume) reflect a wide range of issuers including school districts, special districts and cities (Figure 3a and 3b). The City of Oakland led all issuers in both the number of capital leases issued (6) and total volume issued (\$64.8 million).

DL

FIGURE 3A

PUBLIC AGENCY ISSUANCE ACTIVITY – NUMBER OF LEASES, 2014-2018

PUBLIC AGENCY	NO. SOLD	PRINCIPAL AMOUNT (THOUSANDS)
Oakland	6	\$64,843
La Mesa-Spring Valley School District	4	13,866
Tri-City Healthcare District	3	4,507
Long Beach	2	19,012
Hesperia Unified School District	2	12,279
All Others	105	498,580
GRAND TOTAL	122	\$613,087

*Totals may not add due to rounding.

FIGURE 3B

PUBLIC AGENCY ISSUANCE ACTIVITY – TOTAL VOLUME ISSUED, 2014-2018

PUBLIC AGENCY	NO. SOLD	PRINCIPAL AMOUNT* (THOUSANDS)
Oakland	6	\$64,843
San Francisco City & County	1	34,184
Menifee Union School District	1	25,130
Westminster School District	1	22,222
San Ysidro School District	1	21,585
All Others	112	445,123
GRAND TOTAL	122	\$613,087

*Totals may not add due to rounding.

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Income Tax	AB 10	Chiu	Income Taxes: Credits Low-income Housing: Farmworker Housing	12/3/2018	4/30/2019	5/23/2019	Senate Rules	Active - In Committee
Public Finance	AB 11	Chiu	Community Redevelopment Law of 2019	12/3/2018	4/11/2019	4/25/2019	Assembly Local Government	Active - In Committee
GO Bond	AB 13	Eggman	Education Finance Higher Education Facilities Bond Act of 2020	12/3/2018	-	1/17/2019	Assembly Higher Education	Active - In Committee
Income Tax	AB 37	Jones-Sawyer	Personal Income Taxes: Deductions: Business Expenses: Commercial Cannabis activity	12/3/2018	3/19/2019	5/24/2019	Senate Rules	Active - In Committee
GO Bond	AB 48	O'Donnell	Education Finance: School Facilities: Kindergarten- Community Colleges Public Education Facilities Bond Acts of 2020 and 2022	12/3/2018	5/17/2019	5/24/2019	Senate Rules	Active - In Committee
Other	AB 138	Bloom	California Community Health Fund	12/7/2018	4/11/2019	4/22/2019	Assembly Revenue and Taxation	Active - In Committee
Taxes	AB 147	Burke	Use Taxes: Collection: Retailer Engaged in Business in this State: Marketplace Facilitators	12/14/2018	4/8/2019	4/25/2019	Assembly Floor	Chaptered
Other	AB 176	Cervantes	California Alternative Energy and Transportation Financing Authority: Sales and Use Taxes: Exclusions: Reports	1/9/2019	4/12/2019	5/23/2019	Senate Rules	Active - In Committee
Other	AB 190	Ting	Budget Act of 2019	1/10/2019	-	1/24/2019	Assembly Budget	Active - In Committee
Taxes	AB 211	Calderon	Personal Income Taxes: Deduction: California Qualified Tuition Program	1/15/2019	5/16/2019	5/24/2019	Senate Rules	Active - In Committee
Taxes	AB 286	Bonta	Taxation: Cannabis	1/28/2019	4/3/2019	5/16/2019	Assembly Appropriations Suspense File	Active - In Committee
Bonds	AB 305	Nazarian	Public Capital Facilities: Public Water or Wastewater Agencies: Rate Reduction Bonds	1/29/2019	4/11/2019	5/16/2019	Senate Governance and Finance	Active - In Committee
Other	AB 382	Mathis	Integrated Regional Water Management Plans: Grant Funding: Upper Watershed Health.	2/5/2019	-	5/16/2019	Assembly Appropriations Suspense File	Active - In Committee
Other	AB 434	Daly	Housing Financing Programs: Universal Application.	2/11/2019	5/20/2019	5/21/2019	Assembly Appropriations Suspense File	Active - In Committee

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
GO Bond	AB 435	Fong	High-speed Rail Bonds: Water	2/11/2019	3/19/2019	4/8/2019	Assembly Transportation	Active - In Committee
Other	AB 470	Limón	California Green Business Program	2/11/2019	–	5/16/2019	Assembly Appropriations Suspense File	Active - In Committee
GO Bond	AB 553	Melendez	High-speed Rail Bonds: Housing	2/13/2019	3/13/2019	4/1/2019	Assembly Transportation	Active - In Committee
Other	AB 570	Aguiar-Curry	Local Government Investment Act	2/14/2019	3/25/2019	5/6/2019	Assembly Local Governance	Active - In Committee
Bonds	AB 610	Obernolte	Elections: Local Bond Measures: Tax Rate Statement	2/14/2019	5/7/2019	5/22/2019	Senate Governance and Finance; Elections and Constitutional Amendments	Active - In Committee
GO Bond	AB 694	Irwin	Veterans Housing and Homeless Prevention Bond Act of 2019	2/19/2019	5/17/2020	5/24/2019	Senate Rules	Active - In Committee
Income Tax	AB 791	Gabriel	Income Taxes: Credits: Low-income Housing: Qualified Opportunity Zone.	2/20/2019	5/7/2019	5/16/2019	Assembly Appropriations Suspense File	Active - In Committee
Other	AB 857	Chiu	Public Banks	2/20/2019	5/17/2019	5/20/2019	Assembly Appropriations Suspense File	Active - In Committee
Investments	AB 945	McCarty	Local Government: Financial Affairs: Surplus Funds	2/20/2019	–	5/8/2019	Senate Governance and Finance; Banking and Financial Institutions	Active - In Committee
GO Bond	AB 1074	Diep	Accessory Dwelling Unit Construction Bond Act of 2020	2/21/2019	–	4/10/2019	Assembly Housing and Community Development; Local Government	Active - In Committee
Redevelopment	AB 1084	Mayes	Redevelopment: Housing Successor: Low and Moderate Income Housing Asset Fund	2/21/2019	–	5/16/2019	Senate Housing	Active - In Committee
Investments	AB 1176	Bloom	State Funds: Investments	2/21/2019	–	3/11/2019	Assembly Banking and Finance	Active - In Committee
Infrastructure	AB 1243	Fong	Traffic Relief and Road Improvement Act	2/21/2019	4/3/2019	4/4/2019	Assembly Transportation	Active - In Committee
Other	AB 1276	Bonta	Green New Deal	2/21/2019	–	2/22/2019	Assembly Floor	Active - In Committee
Other	AB 1290	Gloria	California Housing Finance Agency: Stakeholder Group: Housing	2/21/2019	4/29/2019	5/16/2019	Senate Rules	Active - In Committee

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Redevelopment	AB 1437	Chen	Local Government: Redevelopment: Revenues from Property Tax Override Rates	2/22/2019	3/26/2019	5/20/2019	Assembly Appropriations Suspense File	Active - In Committee
Other	AB 1486	Ting	Surplus Land	2/22/2019	5/16/2019	5/20/2019	Assembly Appropriations Suspense File	Active - In Committee
Other	AB 1674	Gloria	School Facilities: California School Finance Authority	2/22/2019	3/19/2019	4/10/2019	Assembly Education	Active - In Committee
GO Bond	AB 1685	Chen	State Debt Obligations	2/22/2019	-	2/25/2019	Assembly Floor	Active - In Committee
Redevelopment	AB 1701	Cervantes	California Infrastructure and Economic Development Bank: Economic Development Facilities: Redevelopment Agencies	2/22/2019	-	3/18/2019	Assembly Jobs, Economic Development, and the Economy; Local Government	Active - In Committee
Bonds	AB 1717	Friedman	Transit-Oriented Affordable Housing Funding Program Act	2/22/2019	4/10/2019	5/16/2019	Assembly Appropriations Suspense File	Active - In Committee
Parcel Tax	ACA 1	Aguiar-Curry	Local Government Financing: Affordable Housing and Public Infrastructure: Voter Approval.	12/3/2018	3/18/2019	5/20/2019	Assembly Appropriations Suspense File	Active - In Committee
GO Bond	ACA 3	Mathis	Clean Water for All Act	1/16/2019	3/20/2019	4/30/2019	Assembly Water, Parks, and Wildlife	Active - In Committee
Other	AJR 7	Gloria	Green New Deal	2/11/2019	-	4/29/2019	Assembly Natural Resources	Active - In Committee
Other	SB 5	Beall	Local-State Sustainable Investment Incentive Program	12/3/2018	5/24/2019	5/24/2019	Senate Appropriations Suspense File	Active - In Committee
Income Tax	SB 9	Beall	Income Taxes: Low-income Housing Credits: Allocation: Sale of Credits	12/3/2018	4/3/2019	5/20/2019	Assembly Held at Desk	Active - In Committee
GO Bond	SB 14	Glazer	Higher Education Facilities Bond Act of 2020	12/3/2018	4/22/2019	5/22/2019	Assembly Held at Desk	Active - In Committee
Parcel Tax	SB 15	Portantino	Property Tax Revenue Allocations: Successor Agencies	12/3/2018	4/24/2019	5/16/2019	Senate Appropriations Suspense File	Active - In Committee
GO Bond	SB 45	Allen	Wildfire, Drought, and Flood Protection Bond Act of 2020	12/3/2018	4/4/2019	5/1/2019	Senate Appropriations	Active - In Committee
Cannabis Banking	SB 51	Hertzberg	Financial Institutions: Cannabis	12/4/2018	4/29/2019	5/22/2019	Assembly Held at Desk	Active - In Committee
Other	SB 73	Mitchell	Budget Act of 2019	1/10/2019	5/24/2019	5/24/2019	Senate Budget and Fiscal Review	Active - In Committee

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	SB 128	Beall	Enhanced Infrastructure Financing Districts: Bonds: Issuance	1/10/2019	3/21/2019	5/2/2019	Assembly Local Government	Active - In Committee
Other	SB 162	Galgiani	California Alternative Energy and Transportation Financing Authority	1/24/2019	-	5/22/2019	Assembly Held at Desk	Active - In Committee
Bonds	SB 254	Hertzberg	California Earthquake Authority	2/11/2019	4/1/2019	5/16/2019	Senate Appropriations Suspense File	Active - In Committee
Other	SB 263	Dodd	Taxation: Credit: Savings Plans: Qualified ABLE Program: Small Business Cash Method of Accounting	2/12/2019	4/22/2019	5/16/2019	Senate Appropriations Suspense File	Active - In Committee
Parcel Tax	SB 294	Hill	Property Taxation: Welfare Exemption: Low Income Housing	2/14/2019	-	5/24/2019	Assembly Held at Desk	Active - In Committee
GO Bond	SB 340	Stone	High-speed Rail Bonds	2/19/2019	-	4/9/2019	Senate Transportation; Governance and Finance	Active - In Committee
Other	SB 341	Morell	Public Employment and Retirement	2/19/2019	-	3/27/2019	Senate Labor, Public Employment and Retirement	Active - In Committee
Other	SB 379	Committee on Governance and Finance	First Validation Act of 2019	2/20/2019	-	5/2/2019	Assembly Local Government	Active - In Committee
Other	SB 380	Committee on Governance and Finance	Second Validation Act of 2019	2/20/2019	-	5/2/2019	Assembly Local Government	Active - In Committee
Other	SB 381	Committee on Governance and Finance	Third Validation Act of 2019	2/20/2019	-	5/2/2019	Assembly Local Government	Active - In Committee
Public Finance	SB 528	Hueso	California Infrastructure and Economic Development Bank	2/21/2019	5/1/2019	5/16/2019	Senate Appropriations Suspense File	Active - In Committee
Public Finance	SB 598	Moorlach	Open Financial Statements Act	2/22/2019	5/17/2019	5/24/2019	Assembly Held at Desk	Active - In Committee
Other	SB 662	Archuleta	Green Electrolytic Hydrogen	2/22/2019	4/30/2019	5/22/2019	Assembly Held at Desk	Active - In Committee
Other	SB 669	Caballero	Water Quality: Safe Drinking Water Fund	2/22/2019	-	5/16/2019	Senate Appropriations Suspense File	Active - In Committee
Public Finance	SB 747	Bradford	Banking Development Districts	2/22/2019	3/27/2019	4/22/2019	Senate Banking and Financial Institutions	Active - In Committee
Public Finance	SB 789	Committee on Governance and Finance	Local Government: Administration	3/21/2019	-	5/16/2019	Assembly Local Government	Active - In Committee

* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	HR 24	Massie	Federal Reserve Transparency Act of 2019	1/3/2019	1/3/2019	House Oversight and Reform	Active - In Committee
Taxes	HR 25	Woodall	FairTax Act of 2019	1/3/2019	1/3/2019	House Ways and Means	Active - In Committee
Federal Reserve	HR 41	Rush	RESCUE Act for Black and Community Banks	1/3/2019	1/3/2019	House Financial Services; Ways and Means	Active - In Committee
Municipal Finance	HR 132	Cuellar	North American Development Bank Improvement Act of 2019	1/3/2019	1/3/2019	House Financial Services	Active - In Committee
Infrastructure	HR 180	Hastings	Build America Act of 2019	1/3/2019	2/7/2019	House Transportation and Infrastructure; Ways and Means	Active - In Committee
Bonds	HR 219	Smith	No Abortion Bonds Act	1/3/2019	1/3/2019	House Ways and Means	Active - In Committee
Municipal Finance	HR 267	Price	Transportation, Housing and Urban Development, and Related Agencies Appropriations Act, 2019	1/8/2019	1/11/2019	House and Senate Appropriations	Active - In Committee
Other	HR 376	Cook	California Desert Protection and Recreation Act of 2019	1/9/2019	2/5/2019	House Natural Resources	Active - In Committee
Other	HR 397	Neal	Rehabilitation for Multiemployer Pensions Act	1/9/2019	1/9/2019	House Education and Labor; Ways and Means; Appropriations	Active - In Committee
Infrastructure	HR 510	Blumenauer	Building Rail Access for Customers and the Economy Act of 2019	1/11/2019	1/11/2019	House Ways and Means	Active - In Committee
Bonds	HR 546	Palazzo	Border Bonds for America Act of 2019	1/15/2019	2/4/2019	House Ways and Means; Homeland Security	Active - In Committee
Regulations	HR 575	Meadows	Lessening Regulatory Costs and Establishing a Federal Regulatory Budget Act of 2019	1/15/2019	2/25/2019	House Judiciary Subcommittee on Antitrust, Commercial, and Administrative Law	Active - In Committee
Municipal Finance	HR 658	DeLauro	National Infrastructure Development Bank Act of 2019	1/17/2019	2/7/2019	House Energy and Commerce; Transportation and Infrastructure; Financial Services; Ways and Means	Active - In Committee
Infrastructure	HR 680	Ruppersberger	Securing Energy Infrastructure Act	1/17/2019	2/12/2019	House Science, Space, and Technology	Active - In Committee
Bonds	HR 865	Scott	Rebuild America's Schools Act of 2019	1/30/2019	2/26/2019	House Education and Labor; Ways and Means	Active - In Committee
Other	HR 922	Soto	Virtual Currency Consumer Protection Act of 2019	1/30/2019	2/25/2019	House Financial Services; Agriculture	Active - In Committee
Other	HR 923	Soto	U.S. Virtual Currency Market and Regulatory Competitiveness Act of 2019	1/30/2019	2/25/2019	House Financial Services; Agriculture	Active - In Committee
Municipal Finance	HR 1120	Blumenauer	Marijuana Revenue and Regulation Act	2/8/2019	3/22/2019	House Ways and Means; Judiciary; Energy and Commerce; Natural Resources; Agriculture	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Infrastructure	HR 1159	Cicilline	Innovative Materials for America's Growth and Infrastructure Newly Expanded (IMAGINE) Act of 2019	2/13/2019	2/14/2019	House Transportation and Infrastructure; Science, Space, and Technology; Energy and Commerce	Active - In Committee
Municipal Finance	HR 1251	Blumenauer	Public Buildings Renewal Act of 2019	2/14/2019	2/14/2019	House Ways and Means	Active - In Committee
Infrastructure	HR 1417	Lawrence	Water Affordability, Transparency, Equity, and Reliability Act of 2019	2/28/2019	3/27/2019	House Transportation and Infrastructure; Energy and Commerce; Ways and Means; Agriculture	Active - In Committee
Infrastructure	HR 1428	Waters	Transportation Infrastructure for Job Creation Act	2/28/2019	2/28/2019	House Appropriations; Budget	Active - In Committee
Infrastructure	HR 1429	Waters	Drinking Water Infrastructure for Job Creation Act	2/28/2019	2/28/2019	House Appropriations; Budget	Active - In Committee
Infrastructure	HR 1508	Blumenauer	To Amend the Internal Revenue Code of 1986 to Provide for Move America Bonds and Move America Credits	3/5/2019	3/5/2019	House Ways and Means	Active - In Committee
Taxes	HR 1516	DeFazio	Wall Street Tax Act of 2019	3/5/2019	3/5/2019	House Ways and Means	Active - In Committee
Taxes	HR 2032	Hastings	To amend the Internal Revenue Code of 1986 to allow individuals to designate overpayments of income tax for disaster relief.	4/2/2019	4/2/2019	House Ways and Means; Transportation and Infrastructure	Active - In Committee
Infrastructure	HR 2206	Stanton	Environmental Infrastructure Assistance Act	4/11/2019	4/11/2019	House Transportation and Infrastructure	Active - In Committee
Bonds	HR 2718	Kilmer	To amend the Internal Revenue Code of 1986 to include green infrastructure bonds in the definition of qualified private activity bonds.	5/14/2019	5/14/2019	House Ways and Means	Active - In Committee
Infrastructure	HR 2755	Boyle	To standardize and extend certain Buy America provisions.	5/15/2019	5/15/2019	House Transportation and Infrastructure; Energy and Commerce	Active - In Committee
Bonds	HR 2772	Ruppersberger	To amend the Internal Revenue Code of 1986 to reinstate advance refunding bonds.	5/15/2019	5/15/2019	House Ways and Means	Active - In Committee
Infrastructure	HR 2923	Lee	To impose a tax on certain trading transactions to invest in our families and communities, improve our infrastructure and our environment, strengthen our financial security, expand opportunity and reduce market volatility.	5/22/2019	5/22/2019	House Ways and Means	Active - In Committee
Taxes	S 4	Harris	LIFT (Livable Incomes for Families Today) the Middle Class Act	1/3/2019	1/3/2019	Senate Finance	Active - In Committee
Other	S 67	Feinstein	California Desert Protection and Recreation Act of 2019	1/9/2019	1/9/2019	Senate Energy and Natural Resources	Active - In Committee
Bonds	S 146	Hoeven	Move America Act of 2019	1/16/2019	1/16/2019	Senate Finance	Active - In Committee
Federal Reserve	S 148	Paul	Federal Reserve Transparency Act of 2019	1/16/2019	1/16/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Infrastructure	S 174	King	Securing Energy Infrastructure Act	1/17/2019	1/17/2019	Senate Energy and Natural Resources	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Infrastructure	S 203	Crapo	Building Rail Access for Customers and the Economy (BRACE) Act of 2019	1/24/2019	1/24/2019	Senate Finance	Active - In Committee
Bonds	S 266	Reed	Rebuild America's Schools Act of 2019	1/29/2019	1/29/2019	Senate Finance	Active - In Committee
Municipal Finance	S 267	Cornyn	North American Development Bank Improvement Act of 2020	1/29/2019	1/29/2019	Senate Foreign Relations	Active - In Committee
Bonds	S 293	Cassidy	Securing the Border and Making Drug Cartels Pay for it Act	1/31/2019	1/31/2019	Senate Finance	Active - In Committee
Bonds	S 352	Cornyn	Building United States Infrastructure and Leveraging Development (BUILD) Act	2/6/2019	2/6/2019	Senate Finance	Active - In Committee
Infrastructure	S 384	Capito	A bill to require the Secretary of Commerce, acting through the Director of the National Institute of Standards and Technology, to help facilitate the adoption of composite technology in infrastructure in the United States, and for other purposes.	2/7/2019	2/7/2019	Senate Commerce, Science, and Transportation	Active - In Committee
Infrastructure	S 403	Whitehouse	Innovative Materials for America's Growth and Infrastructure Newly Expanded (IMAGINE) Act of 2019	2/7/2019	2/7/2019	Senate Environment and Public Works	Active - In Committee
Municipal Finance	S 420	Wyden	Marijuana Revenue and Regulation Act	2/7/2019	2/7/2019	Senate Finance	Active - In Committee
Infrastructure	S 487	Sheldon	Energy Infrastructure Demand Response Act of 2019	2/14/2019	2/14/2019	Senate Energy and Natural Resources	Active - In Committee
Infrastructure	S 563	Duckworth	Transportation Infrastructure Finance and Innovation Act for Airports	2/26/2019	2/26/2019	Senate Environment and Public Works	Active - In Committee
Federal Reserve	S 603	Rounds	Financial Stability Oversight Council Improvement Act of 2019	2/28/2019	3/27/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Taxes	S 617	Grassley	Tax Extender and Disaster Relief Act of 2019	2/28/2019	3/4/2019	Senate Floor	Active - In Committee
Taxes	S 647	Schatz	Wall Street Tax Act of 2019	3/5/2019	3/5/2019	Senate Finance	Active - In Committee
Municipal Finance	S 932	Young	A bill to amend the Internal Revenue Code of 1986 to provide for the tax-exempt financing of certain government-owned buildings.	3/28/2019	3/28/2019	Senate Finance	Active - In Committee
Infrastructure	S 1038	Fischer	Build USA Infrastructure Act	4/4/2019	4/4/2019	Senate Homeland Security and Governmental Affairs	Active - In Committee
Infrastructure	S 1535	Warner	A bill to facilitate efficient investments and financing of infrastructure projects and new, long-term job creation through the establishment of an Infrastructure Financing Authority, and for other purposes.	5/16/2019	5/16/2019	Senate Finance	Active - In Committee
Infrastructure	S 1587	Sanders	A bill to impose a tax on certain trading transactions to invest in our families and communities, improve our infrastructure and our environment, strengthen our financial security, expand opportunity and reduce market volatility.	5/22/2019	5/22/2019	Senate Finance	Active - In Committee

* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

SEPTEMBER

SEPTEMBER 4, 2019

Ongoing Debt Administration Seminar
Sacramento, CA

www.treasurer.ca.gov/cdiac/seminars.asp

SEPTEMBER 5, 2019

Bond Accountability Seminar
Sacramento, CA

www.treasurer.ca.gov/cdiac/seminars.asp

SEPTEMBER 23, 2019

18th Annual Pre-Conference at
The Bond Buyer's 29th Annual
California Public Finance Conference
San Francisco, CA

www.treasurer.ca.gov/cdiac/seminars.asp

Other Seminars and Conferences

JUNE

JUNE 11-14, 2019

California Association of County
Treasurers and Tax Collectors
Annual Conference
Long Beach, CA

www.cacttc.org

JULY

JULY 14-17, 2019

Association of Public Treasurers
of the United States and Canada
Annual Conference
Oklahoma City, OK

www.apusc.org

AUGUST

AUGUST 17-21, 2019

National Association of State Auditors
Comptrollers and Treasurers
Annual Conference
Scottsdale, AZ

www.nasact.org

AUGUST 21-23, 2019

California Association of Sanitation Agencies
Annual Conference
San Diego, CA

www.casaweb.org

SEPTEMBER

SEPTEMBER 11-13, 2019

County Counsels' Association of California
Annual Meeting
Yosemite, CA

www.coconet.org

SEPTEMBER 11-13, 2019

National Association of Bond Lawyers
The Workshop
Chicago, IL

www.nabl.org

SEPTEMBER 23-25, 2019

The Bond Buyer California Public
Finance Conference
San Francisco, CA

www.bondbuyer.com

SEPTEMBER 25-28, 2019

California Special Districts Association
Annual Conference
Anaheim, CA

www.csda.net

OCTOBER

OCTOBER 1-4, 2019

California Association of County
Treasurers and Tax Collectors
Education Conference
Burlingame, CA

www.cacttc.org

OCTOBER 2-4, 2019

National Association of Municipal Advisors
Annual Conference
Chicago, IL

www.municipaladvisors.org

OCTOBER 6-9, 2019

National Association of State Treasurers
Annual Conference
Naples, FL

www.nast.org

OCTOBER 14-16, 2019

California's Coalition for
Adequate School Housing
Fall Conference
Newport Beach, CA

www.cashnet.org

OCTOBER 14-16, 2019

Municipal Management Association
of Northern California
Annual Conference
Sacramento, CA

www.mmanc.org

OCTOBER 16-18, 2019

League of California Cities
Annual Conference & Expo
Long Beach, CA

www.cacities.org

OCTOBER 20-23, 2019

International City/County
Management Association
105th Annual Conference
Nashville, TN

www.icma.org

NOVEMBER

NOVEMBER 6-8, 2019

Council of Development Finance Agencies
National Development Finance Summit
Tampa, FL

www.cdfa.net

Regulatory Activity Calendar

JUNE 2019

NOVEMBER 13-15, 2019

Municipal Management Association
of Southern California

Annual Conference

Santa Barbara, CA

www.mmasc.org

NOVEMBER 14, 2019

State Treasurer's Office

Local Agency Investment Fund Conference

Sacramento, CA

www.treasurer.ca.gov

DECEMBER

DECEMBER 3-6, 2019

California State Association of Counties

Annual Meeting

San Francisco, CA

www.counties.org

DECEMBER 3-6, 2019

Association of California Water Agencies

Fall Conference & Exhibition

San Diego, CA

www.acwa.com

DECEMBER 5-7, 2019

California School Boards Association

Annual Education Conference

and Trade Show

San Diego, CA

www.csba.org

DECEMBER 11-12, 2019

League of California Cities, Municipal

Finance Institute

Garden Grove, CA

www.cacities.org

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- 30** Amendments to the MSRB electronic form G-45 become effective. The SEC approved the amendments on December 12, 2018 to the form under MSRB Rule G-45 (reporting of information on municipal fund securities) to modify and clarify certain investment option data elements that the MSRB collects under Rule G-45 from underwriters to 529 savings plans and ABLE programs. [Read the notice.](#)

AUGUST 2019

- 23** Effective date for amendments to MSRB G-21, on advertising by brokers, dealers and municipal securities dealers, and new MSRB Rule G-40, on advertising by municipal advisors (the “advertising rules”), and established new interpretive guidance to the rules on the use of social media. [MSRB Notice.](#)

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Organizations may submit information on future educational seminars, meetings, or conferences by contacting emailing cdiac_education@treasurer.ca.gov. Publication of announcements is subject to space limitations.