

CDIAC Session- Ipreo Overview

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Ipreo*

Who is Ipreo?

We are the engine behind your new issuance process.

Ipreo delivers a powerful suite of capital market solutions to manage all aspects of the new-issue workflow, serving all participants in the capital-raising process

Over 90% of new issuance in the municipal market is run on our systems

Bidding & Origination

Manage new issuance with greater efficiency

- **The industry standard competitive bid calculation system**
- Online Bookrunning's comp/neg AAU function allows syndicate & selling group members to respond electronically to an invitation
- Municipal Information Center provide comprehensive municipal new-issue data and deal information and offer historical analysis to produce pitch books and RFP's
- A full-service electronic document delivery providing a complete audit trail

Syndication & Marketing

Form the underwriting group, share documents and market to investors

- **Order Monitor enables any authorized deal player to access a sale in real-time from the web and view orders & accounts**
- Online Bookrunning manages the entire new-issue process in real-time
- NM Bookrunning system allows for real-time communication & sharing of deal information
- Retail/Institutional Electronic Order Entry platform allows sales force to receive wires & deal information

Orders & Allocation

Streamline the entire process from indications of interest through final pricing

- **Ownership Analysis and Profiles help underwriters and issuers understand interested investors to ensure a fit**
- Bookbuilding platform to give all participants real-time access to order information
- Fully automated workflow ensures efficient & accurate pricing and allocations, including designations, P/L accounting and straight-through-processing
- iProspectus allows timely and efficient delivery of all deal documents to appropriate investors

Trading & Settlement

Ensure success of deals and manage institutional investor distribution channels

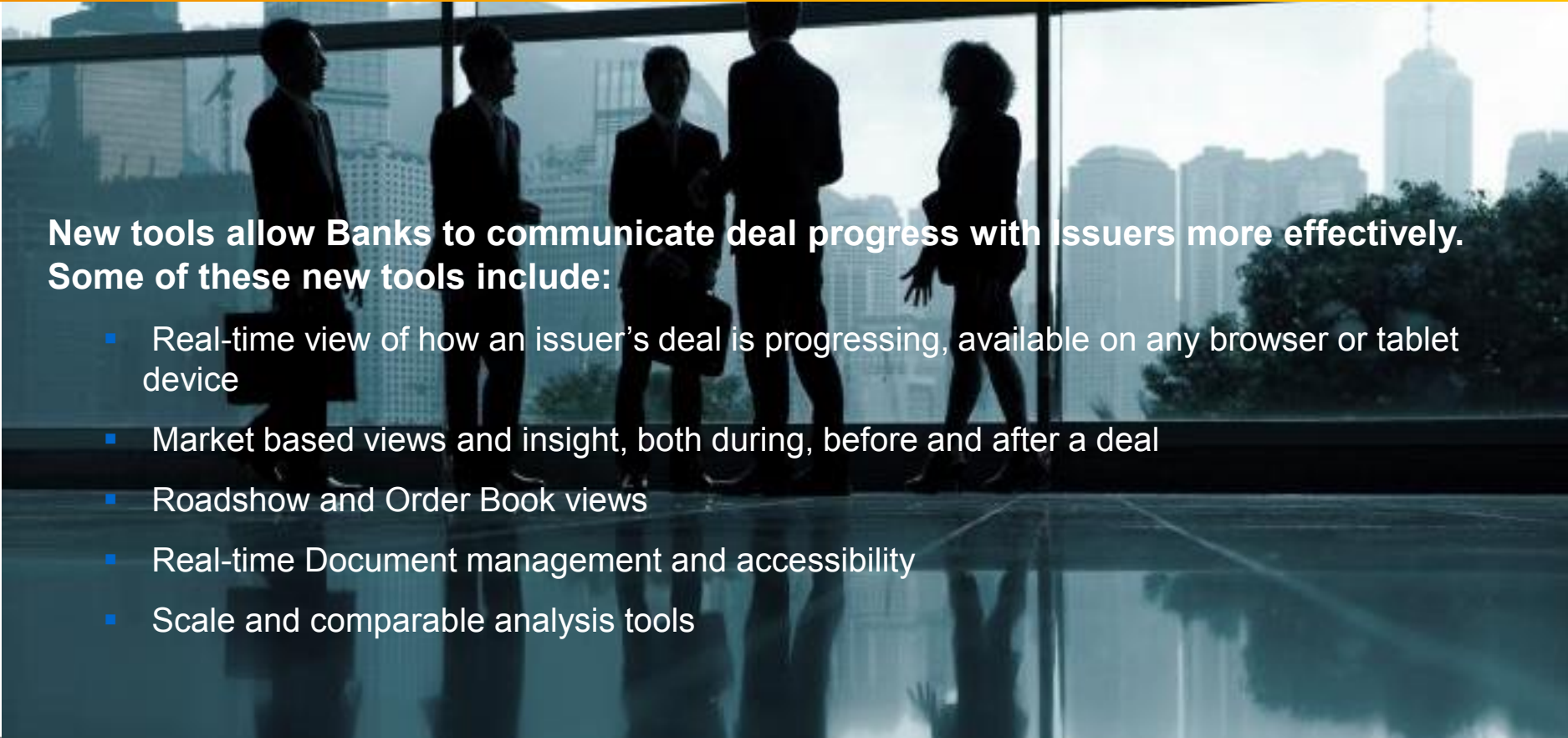
- **Our private-labeled prospectus library facilitating "Access Equals Delivery"**
- Customized Trading Systems & Feeds designed to flow seamlessly from Bookrunning system
- Retail/Institutional Electronic Order Entry enables sales force to break down allotments by account online to feed directly into the firm's internal trading system
- Variable Rate Trading provides access to buy-side & sell-side users allowing full trading automation

Are you a Municipal Advisor, Underwriter or Issuer?

Ipreno continues to lead the way in innovations which are now so commonly used in the market's day-to-day operations; they are standards of behavior. Some of our products you would know include:

01	BIDCOMP: The industry standard competitive bid calculation system to conduct transactions quickly and efficiently	
	Parity: a secure process for underwriters to submit bids and for issuers to receive bids in combination with the BIDCOMP system	02
03	Deal Monitor System: enables any authorized deal player to access real-time collection of investor data	

As we continue to broadly improve workflow software, Ipreo is innovating around how Issuers access the Capital Markets, starting with the launch of a new tool allowing for a real-time view of how an Issuer's deal is progressing

A photograph showing the silhouettes of five business professionals in a modern office setting. They are standing in front of a large window that looks out onto a city skyline with several skyscrapers. The scene is backlit by the window, creating a high-contrast silhouette effect. The floor is highly reflective, mirroring the people and the window view.

New tools allow Banks to communicate deal progress with Issuers more effectively. Some of these new tools include:

- Real-time view of how an issuer's deal is progressing, available on any browser or tablet device
- Market based views and insight, both during, before and after a deal
- Roadshow and Order Book views
- Real-time Document management and accessibility
- Scale and comparable analysis tools