# Rethinking Development Finance ...the other tools in the shed

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# A New Paradigm

- Development finance now often a piecemeal approach
- Successful projects include a cornucopia of funding sources and financing types
- No two projects are the same
- Staff have to become experts in a variety of funding programs and how to access them
- The successful are savvy, connected, opportunistic, nimble, and agile

## ...the other tools in the shed

### **Tax Credits & Abatements**

- Business/Economic Development
- Renovation of Historic Property
- Community Facilities
- Affordable Housing

#### **Grants**

- Planning
- Brownfield
- GGRF
- Energy Efficiency, Water, & Advanced Fuels
- Non-Profits
- CDBG
- Transportation / COGS

## ...the other tools in the shed

#### Loans

- Targeted Economic Development
- Energy Efficiency & Water
- Infrastructure

## **Financing Districts**

Business, Tourism, Community Facility

## Other

- EB-5
- ETP
- CIIP
- COP
- Settlement Funds

## **Perspectives and Considerations**

- **Think outside the box**. It isn't just about financing "x" or "y" it's about the bottom line for the project.
- State and Federal programs were created to help encourage investment that aligns with their policy goals.
- **Financial Readiness** sound fiscal management helps position an organization to take advantage of opportunities.
- **Project Readiness** —Get projects shovel ready. Communities with shovel ready projects open themselves up to opportunity.