



Presents

Public Funds Investing Workshop: Using MS Excel

This one-day workshop is offered on two consecutive days
Register for one of the two options offered
Class size is limited to 20 participants per day

August 23, 24, 2017

Lionel J. Wilson Building
Oakland, CA

This one-day workshop uses Microsoft Excel to further participants' understanding of key investment concepts. Participants will engage in interactive learning using their own laptops or tablets and spreadsheets to familiarize themselves with the relationship between yield, duration and convexity. The workshop will conclude with an exercise on benchmarking. Participants will leave this workshop with tools - excel spreadsheets - to utilize.

9:00 AM Registration

9:20 AM Welcome and Opening Remarks
Mark Campbell, Executive Director, CDIAC

SESSION ONE

9:30 AM Language and Philosophy of Public Funds Investing
This session presents the language and philosophy of public funds investing necessary to understand, communicate and attain the investment goals of the public agency as expressed in its investment policy.

10:30 AM Break

SESSION TWO

10:45 AM Understanding Yield and Duration
This session begins the interactive learning process in providing participants an understanding of the relationship between yield and duration, and relationship between risk and reward in portfolio management.

11:45 AM Luncheon for all participants and speakers

SESSION THREE

12:45 PM Navigating Economic and Budget Forecasts

This session will look at varied economic forecasts and historical data and provide a framework for thinking about economic forecasts, budget forecasts and gains and losses in the portfolio.

SESSION FOUR

1:45 PM Benchmarking

This session will utilize spreadsheets to hone in on the fundamentals of benchmarking and provide a framework for thinking about risk and return, along with how to use the framework to construct a benchmark to fit your portfolio needs.

2:45 PM End of Workshop and Complete Evaluation

SPEAKER PANEL:

Ben Finkelstein, CFA, Managing Director, Cantor Fitzgerald

Kevin Webb, CFA, Director, Cantor Fitzgerald