

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of June 30, 2016**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2017 (c)	37,816,931.96	184,675,000.00	222,491,931.96
2018	38,048,311.10	243,305,000.00	281,353,311.10
2019	36,888,225.37	113,420,000.00	150,308,225.37
2020	36,198,684.84	105,500,000.00	141,698,684.84
2021	35,628,478.34	154,400,000.00	190,028,478.34
2022	34,682,437.58	39,200,000.00	73,882,437.58
2023	34,543,559.22	61,100,000.00	95,643,559.22
2024	34,368,500.22	173,600,000.00	207,968,500.22
2025	33,714,098.18	116,400,000.00	150,114,098.18
2026	33,321,315.49	203,300,000.00	236,621,315.49
2027	31,683,313.44	215,600,000.00	247,283,313.44
2028	24,568,138.95	449,000,000.00	473,568,138.95
2029	16,474,563.33	457,700,000.00	474,174,563.33
2030	12,229,407.41	304,390,000.00	316,619,407.41
2031	9,045,108.71	213,600,000.00	222,645,108.71
2032	5,908,598.40	316,600,000.00	322,508,598.40
2033	2,098,065.72	271,400,000.00	273,498,065.72
2034	8,799.67	1,600,000.00	1,608,799.67
2035	3,840.00	-	3,840.00
2036	3,856.64	-	3,856.64
2037	3,823.36	-	3,823.36
2038	3,840.00	-	3,840.00
2039	3,840.00	-	3,840.00
2040	3,520.91	1,000,000.00	1,003,520.91
Total	\$ 457,249,258.84	\$ 3,625,790,000.00	\$ 4,083,039,258.84

- (a) The estimate of future interest payments is based on rates in effect as of June 30, 2016. The interest rates for the daily, weekly and monthly rate bonds range from 0.27 - 1.56%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the estimated debt service requirements from July 1, 2016 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.