

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of January 1, 2017**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2017 (c)	22,198,370.57	184,675,000.00	206,873,370.57
2018	47,402,062.56	243,305,000.00	290,707,062.56
2019	45,561,045.02	113,420,000.00	158,981,045.02
2020	44,437,112.51	105,500,000.00	149,937,112.51
2021	43,537,271.99	154,400,000.00	197,937,271.99
2022	42,139,938.63	39,200,000.00	81,339,938.63
2023	41,862,870.05	61,100,000.00	102,962,870.05
2024	41,501,093.33	173,600,000.00	215,101,093.33
2025	40,213,384.98	116,400,000.00	156,613,384.98
2026	39,424,910.79	203,300,000.00	242,724,910.79
2027	37,146,630.77	215,600,000.00	252,746,630.77
2028	29,236,027.10	499,000,000.00	528,236,027.10
2029	20,398,724.03	407,700,000.00	428,098,724.03
2030	15,623,631.04	304,390,000.00	320,013,631.04
2031	11,567,831.95	263,600,000.00	275,167,831.95
2032	7,318,824.97	366,600,000.00	373,918,824.97
2033	2,567,954.28	271,400,000.00	273,967,954.28
2034	16,553.97	1,600,000.00	1,616,553.97
2035	6,900.00	-	6,900.00
2036	6,929.91	-	6,929.91
2037	6,870.09	-	6,870.09
2038	6,900.00	-	6,900.00
2039	6,900.00	-	6,900.00
2040	6,326.63	1,000,000.00	1,006,326.63
Total	\$ 532,195,065.17	\$ 3,725,790,000.00	\$ 4,257,985,065.17

(a) The estimate of future interest payments is based on rates in effect as of January 1, 2017. The interest rates for the daily, weekly and monthly rate bonds range from 0.58 - 1.87%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from February 1, 2017 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.