

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

**Variable Rate
As of May 1, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)(b)	Principal (c)	Total
2011	\$ 524,839.40	\$ -	\$ 524,839.40 (d)
2012	53,214,077.56	-	53,214,077.56
2013	53,228,608.63	-	53,228,608.63
2014	53,186,353.80	-	53,186,353.80
2015	53,186,353.80	-	53,186,353.80
2016	53,207,728.91	32,000,000.00	85,207,728.91
2017	53,052,581.75	326,945,000.00	379,997,581.75
2018	52,262,075.98	431,245,000.00	483,507,075.98
2019	51,303,316.70	197,450,000.00	248,753,316.70
2020	50,798,559.03	184,250,000.00	235,048,559.03
2021	50,385,666.98	108,600,000.00	158,985,666.98
2022	50,141,210.94	58,000,000.00	108,141,210.94
2023	49,996,369.75	88,200,000.00	138,196,369.75
2024	49,765,101.13	270,600,000.00	320,365,101.13
2025	49,109,261.21	174,200,000.00	223,309,261.21
2026	48,669,590.29	318,000,000.00	366,669,590.29
2027	47,970,337.50	46,100,000.00	94,070,337.50
2028	47,860,281.63	49,700,000.00	97,560,281.63
2029	47,733,044.86	87,500,000.00	135,233,044.86
2030	47,038,507.59	106,440,000.00	153,478,507.59
2031	45,397,103.73	129,335,000.00	174,732,103.73
2032	43,437,415.32	132,435,000.00	175,872,415.32
2033	41,468,700.38	135,335,000.00	176,803,700.38
2034	39,510,467.61	54,235,000.00	93,745,467.61
2035	37,730,943.62	52,635,000.00	90,365,943.62
2036	35,954,930.17	52,635,000.00	88,589,930.17
2037	34,178,885.52	52,635,000.00	86,813,885.52
2038	32,402,872.07	52,635,000.00	85,037,872.07
2039	30,626,848.22	557,600,000.00	588,226,848.22
2040	319,883.93	20,960,000.00	21,279,883.93
Total	\$ 1,303,661,918.01	\$ 3,719,670,000.00	\$ 5,023,331,918.01

- (a) The estimate of future interest payments is based on rates in effect as of May 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.20 - 0.30%. The 2009 Stem Cell Bonds, 2009B and 2009C Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds and the 2009A UC Private Placement Bonds currently bear interest at fixed rates of 5.65%, 3.77%, 3.30%, 3.18%, and 3.183% respectively, until reset date, and are assumed to bear those rates from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments for the 2009 Stem Cell Bonds, the Series 2009B and 2009C of the Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds and the 2009A UC Private Placement Bonds.
- (d) Total represents the remaining estimated debt service requirements through June 30, 2011.

SOURCE: State of California, Office of the Treasurer.