

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS
Variable Rate
As of May 1, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2011	116,021.22	-	116,021.22 (c)
2012	25,262,702.75	-	25,262,702.75
2013	25,265,915.00	-	25,265,915.00
2014	25,256,574.13	-	25,256,574.13
2015	25,256,574.13	-	25,256,574.13
2016	25,262,702.75	-	25,262,702.75
2017	25,258,180.25	-	25,258,180.25
2018	25,260,441.50	25,000,000.00	50,260,441.50
2019	23,955,676.25	115,000,000.00	138,955,676.25
2020	17,162,368.00	189,500,000.00	206,662,368.00
2021	7,325,770.92	240,155,000.00	247,480,770.92
2022	2,027,240.31	219,190,000.00	221,217,240.31
2023	572,595.26	210,820,000.00	211,392,595.26
2024	39,103.66	124,940,000.00	124,979,103.66
Total	\$ 228,021,866.13	\$ 1,124,605,000.00	\$ 1,352,626,866.13

(a) The estimate of future interest payments is based on rates in effect as of May 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.21 - 0.24%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements through June 30, 2011.

SOURCE: State of California, Office of the Treasurer.