

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR STATE OF CALIFORNIA PROPOSITION 1A RECEIVABLES PROGRAM^(a)
REVENUE BONDS
Fixed Rate
As of August 1, 2011**

| Fiscal Year Ending June 30 | Current Debt | | |
|---|--------------------------|----------------------------|----------------------------|
| | Interest | Principal | Total |
| 2012 | \$ 90,800,000.00 | \$ - | \$ 90,800,000.00 (b) |
| 2013 | 90,800,000.00 | 1,895,000,000.00 | 1,985,800,000.00 |
| Total | \$ 181,600,000.00 | \$ 1,895,000,000.00 | \$ 2,076,600,000.00 |

(a) Bonds were issued by the California Statewide Communities Development Authority pursuant to Article 4 (commencing with Section 6584) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California.

(b) Total represents the remaining debt service requirements from September 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.