

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of August 1, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2012	\$ 12,007,609.17	\$ -	\$ 12,007,609.17 (c)
2013	23,948,920.53	-	23,948,920.53
2014	23,948,260.89	-	23,948,260.89
2015	22,023,835.89	-	22,023,835.89
2016	20,099,843.69	-	20,099,843.69
2017	20,099,524.31	-	20,099,524.31
2018	20,099,684.00	25,000,000.00	45,099,684.00
2019	18,600,230.21	115,000,000.00	133,600,230.21
2020	12,709,297.47	189,500,000.00	202,209,297.47
2021	4,919,524.31	240,155,000.00	245,074,524.31
2022	1,028,384.00	219,190,000.00	220,218,384.00
2023	144,264.93	210,820,000.00	210,964,264.93
2024	18,182.79	124,940,000.00	124,958,182.79
Total	\$ 179,647,562.19	\$ 1,124,605,000.00	\$ 1,304,252,562.19

(a) The estimate of future interest payments is based on rates in effect as of August 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.08 - 0.25%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from September 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.