

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

Variable Rate

As of September 1, 2011

Fiscal Year Ending June 30	Current Debt		
	Interest (a)(b)	Principal (c)	Total
2012	\$ 44,950,188.80	\$ -	\$ 44,950,188.80 (d)
2013	48,577,801.62	-	48,577,801.62
2014	48,566,203.52	-	48,566,203.52
2015	48,566,203.52	-	48,566,203.52
2016	48,573,813.13	32,000,000.00	80,573,813.13
2017	48,534,893.19	326,945,000.00	375,479,893.19
2018	48,132,747.66	431,245,000.00	479,377,747.66
2019	47,620,044.63	197,450,000.00	245,070,044.63
2020	47,393,123.10	184,250,000.00	231,643,123.10
2021	47,216,473.59	108,600,000.00	155,816,473.59
2022	47,216,174.81	58,000,000.00	105,216,174.81
2023	47,204,237.93	88,200,000.00	135,404,237.93
2024	47,185,025.85	270,600,000.00	317,785,025.85
2025	47,158,363.74	174,200,000.00	221,358,363.74
2026	47,135,436.37	318,000,000.00	365,135,436.37
2027	47,111,624.40	46,100,000.00	93,211,624.40
2028	47,084,811.03	49,700,000.00	96,784,811.03
2029	47,052,273.63	87,500,000.00	134,552,273.63
2030	46,481,672.50	106,440,000.00	152,921,672.50
2031	44,976,878.91	129,335,000.00	174,311,878.91
2032	43,153,874.96	132,435,000.00	175,588,874.96
2033	41,328,540.82	135,335,000.00	176,663,540.82
2034	39,505,877.47	54,235,000.00	93,740,877.47
2035	37,729,853.62	52,635,000.00	90,364,853.62
2036	35,953,835.45	52,635,000.00	88,588,835.45
2037	34,177,800.24	52,635,000.00	86,812,800.24
2038	32,401,782.07	52,635,000.00	85,036,782.07
2039	30,625,758.22	557,600,000.00	588,225,758.22
2040	318,884.50	20,960,000.00	21,278,884.50
Total	\$ 1,241,934,199.28	\$ 3,719,670,000.00	\$ 4,961,604,199.28

- (a) The estimate of future interest payments is based on rates in effect as of September 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.04 - 0.24%. The 2009 Stem Cell Bonds, the 2009B and 2009C Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds, and the 2009A UC Private Placement Bonds currently bear interest at fixed rates of 5.65%, 3.77%, 3.30%, 3.18%, and 3.183% respectively, until reset date, and are assumed to bear those rates from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments for the 2009 Stem Cell Bonds, the Series 2009B and 2009C Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds and the 2009A UC Private Placement Bonds.
- (d) Total represents the remaining estimated debt service requirements from October 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.