

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR  
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate**

**As of September 1, 2011**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2012	\$ 12,176,597.76	\$ -	\$ 12,176,597.76 (c)
2013	24,186,588.03	-	24,186,588.03
2014	24,184,361.76	-	24,184,361.76
2015	22,259,936.76	-	22,259,936.76
2016	20,336,972.44	-	20,336,972.44
2017	20,335,894.56	-	20,335,894.56
2018	20,336,433.50	25,000,000.00	45,336,433.50
2019	18,838,276.97	115,000,000.00	133,838,276.97
2020	12,945,128.97	189,500,000.00	202,445,128.97
2021	5,155,894.56	240,155,000.00	245,310,894.56
2022	1,265,133.50	219,190,000.00	220,455,133.50
2023	321,119.14	210,820,000.00	211,141,119.14
2024	25,741.93	124,940,000.00	124,965,741.93
<b>Total</b>	<b>\$ 182,368,079.88</b>	<b>\$ 1,124,605,000.00</b>	<b>\$ 1,306,973,079.88</b>

- (a) The estimate of future interest payments is based on rates in effect as of September 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.05 - 0.27%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.
- (b) Includes scheduled mandatory sinking fund payments.
- (c) Total represents the remaining estimated debt service requirements from October 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.