

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

Variable Rate

As of October 1, 2011

Fiscal Year Ending June 30	Current Debt		
	Interest (a)(b)	Principal (c)	Total
2012	\$ 25,737,586.23	\$ -	\$ 25,737,586.23 (d)
2013	50,350,179.53	-	50,350,179.53
2014	50,326,898.45	-	50,326,898.45
2015	50,326,898.45	-	50,326,898.45
2016	50,338,741.35	32,000,000.00	82,338,741.35
2017	50,251,614.61	326,945,000.00	377,196,614.61
2018	49,787,352.15	431,245,000.00	481,032,352.15
2019	49,221,405.09	197,450,000.00	246,671,405.09
2020	48,928,524.47	184,250,000.00	233,178,524.47
2021	48,689,149.88	108,600,000.00	157,289,149.88
2022	48,558,663.19	58,000,000.00	106,558,663.19
2023	48,481,899.96	88,200,000.00	136,681,899.96
2024	48,361,345.77	270,600,000.00	318,961,345.77
2025	48,023,762.37	174,200,000.00	222,223,762.37
2026	47,796,908.61	318,000,000.00	365,796,908.61
2027	47,437,625.44	46,100,000.00	93,537,625.44
2028	47,378,486.69	49,700,000.00	97,078,486.69
2029	47,310,087.57	87,500,000.00	134,810,087.57
2030	46,692,644.50	106,440,000.00	153,132,644.50
2031	45,136,165.49	129,335,000.00	174,471,165.49
2032	43,261,414.16	132,435,000.00	175,696,414.16
2033	41,381,833.22	135,335,000.00	176,716,833.22
2034	39,507,865.91	54,235,000.00	93,742,865.91
2035	37,729,993.62	52,635,000.00	90,364,993.62
2036	35,953,976.05	52,635,000.00	88,588,976.05
2037	34,177,939.64	52,635,000.00	86,812,939.64
2038	32,401,922.07	52,635,000.00	85,036,922.07
2039	30,625,898.22	557,600,000.00	588,225,898.22
2040	319,012.87	20,960,000.00	21,279,012.87
Total	\$ 1,244,495,795.56	\$ 3,719,670,000.00	\$ 4,964,165,795.56

- (a) The estimate of future interest payments is based on rates in effect as of October 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.09 - 0.23%. The 2009 Stem Cell Bonds, the 2009B and 2009C Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds, and the 2009A UC Private Placement Bonds currently bear interest at fixed rates of 5.65%, 3.77%, 3.30%, 3.18%, and 3.183% respectively, until reset date, and are assumed to bear those rates from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments for the 2009 Stem Cell Bonds, the Series 2009B and 2009C Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds and the 2009A UC Private Placement Bonds.
- (d) Total represents the remaining estimated debt service requirements from November 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.