

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR LEASE-REVENUE DEBT
Fixed Rate
As of October 1, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2012	\$ 369,816,365.43	\$ 335,865,000.00	\$ 705,681,365.43 (c)
2013	473,487,568.55	482,655,000.00	956,142,568.55
2014	449,202,970.20	509,685,000.00	958,887,970.20
2015	423,392,950.32	535,150,000.00	958,542,950.32
2016	396,623,581.88	525,545,000.00	922,168,581.88
2017	369,804,676.59	538,170,000.00	907,974,676.59
2018	342,611,419.67	559,140,000.00	901,751,419.67
2019	314,649,639.45	528,080,000.00	842,729,639.45
2020	287,918,642.71	508,940,000.00	796,858,642.71
2021	263,296,001.20	457,430,000.00	720,726,001.20
2022	239,730,203.33	440,100,000.00	679,830,203.33
2023	218,309,540.75	400,850,000.00	619,159,540.75
2024	198,317,716.13	327,230,000.00	525,547,716.13
2025	181,094,870.06	344,460,000.00	525,554,870.06
2026	163,234,543.32	344,535,000.00	507,769,543.32
2027	144,390,317.60	363,370,000.00	507,760,317.60
2028	124,442,938.38	367,595,000.00	492,037,938.38
2029	104,835,813.79	319,840,000.00	424,675,813.79
2030	86,992,738.82	300,625,000.00	387,617,738.82
2031	70,057,388.41	255,565,000.00	325,622,388.41
2032	54,587,907.75	239,695,000.00	294,282,907.75
2033	39,039,859.95	229,840,000.00	268,879,859.95
2034	23,594,827.23	211,880,000.00	235,474,827.23
2035	8,504,034.62	178,070,000.00	186,574,034.62
Total	\$ 5,347,936,516.14	\$ 9,304,315,000.00	\$ 14,652,251,516.14

(a) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining debt service requirements from November 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.