

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS
Variable Rate
As of October 1, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2012	\$ 12,531,042.53	\$ -	\$ 12,531,042.53 (c)
2013	24,768,916.31	-	24,768,916.31
2014	24,762,851.51	-	24,762,851.51
2015	22,838,426.51	-	22,838,426.51
2016	20,917,980.68	-	20,917,980.68
2017	20,915,044.32	-	20,915,044.32
2018	20,916,512.50	25,000,000.00	45,916,512.50
2019	19,421,534.49	115,000,000.00	134,421,534.49
2020	13,522,958.69	189,500,000.00	203,022,958.69
2021	5,676,976.76	240,155,000.00	245,831,976.76
2022	1,546,191.34	219,190,000.00	220,736,191.34
2023	457,653.43	210,820,000.00	211,277,653.43
2024	32,881.44	124,940,000.00	124,972,881.44
Total	\$ 188,308,970.51	\$ 1,124,605,000.00	\$ 1,312,913,970.51

(a) The estimate of future interest payments is based on rates in effect as of October 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.10 - 0.25%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from November 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.