

**GENERAL OBLIGATION AND REVENUE BONDS
SUMMARY OF DEBT SERVICE REQUIREMENTS
As of October 1, 2011**

GENERAL OBLIGATION BONDS	Total Debt		
	<u>Interest</u>	<u>Principal (a)</u>	<u>Total</u>
<u>GENERAL FUND NON-SELF LIQUIDATING (b)</u>			
Fixed Rate	\$ 63,814,452,971.52	\$ 68,244,245,000.00	\$ 132,058,697,971.52
Variable Rate (c)	1,244,495,795.56	3,719,670,000.00	4,964,165,795.56
<u>ENTERPRISE FUND SELF LIQUIDATING</u>			
Fixed Rate	627,148,515.37	\$1,200,715,000.00	1,827,863,515.37
<u>SPECIAL REVENUE FUND SELF LIQUIDATING (d)</u>			
Fixed Rate	1,606,027,037.50	5,384,220,000.00	6,990,247,037.50
Variable Rate (e)	188,308,970.51	1,124,605,000.00	1,312,913,970.51
REVENUE BONDS			
<u>GENERAL FUND LEASE-REVENUE</u>			
Lease-Revenue	5,347,936,516.14	9,304,315,000.00	14,652,251,516.14
<u>PROPOSITION 1A RECEIVABLES PROGRAM</u>			
Revenue	<u>181,600,000.00</u>	<u>1,895,000,000.00</u>	<u>2,076,600,000.00</u>
General Fund and Lease-Revenue Total (f)	<u><u>\$ 73,009,969,806.60</u></u>	<u><u>\$ 90,872,770,000.00</u></u>	<u><u>\$ 163,882,739,806.60</u></u>

(a) Includes scheduled mandatory sinking fund payments.

(b) Does not include outstanding commercial paper.

(c) The estimate of future interest payments is based on rates in effect as of October 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.09 - 0.23%. The 2009 Stem Cell Bonds, the 2009B and 2009C Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds, and the 2009A UC Private Placement Bonds currently bear interest at fixed rates of 5.65%, 3.77%, 3.30%, 3.18%, and 3.183% respectively, until reset date, and are assumed to bear those rates from reset until maturity.

(d) Economic Recovery Bonds.

(e) The estimate of future interest payments is based on rates in effect as of October 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.10 - 0.25%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.

(f) Estimated interest included.

SOURCE: State of California, Office of the Treasurer.