

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS
Variable Rate
As of November 1, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2012	\$ 12,127,629.18	\$ -	\$ 12,127,629.18 (c)
2013	24,199,096.85	-	24,199,096.85
2014	24,196,788.13	-	24,196,788.13
2015	22,272,363.13	-	22,272,363.13
2016	20,349,452.90	-	20,349,452.90
2017	20,348,335.10	-	20,348,335.10
2018	20,348,894.00	25,000,000.00	45,348,894.00
2019	18,850,805.75	115,000,000.00	133,850,805.75
2020	12,957,541.15	189,500,000.00	202,457,541.15
2021	5,168,335.10	240,155,000.00	245,323,335.10
2022	1,277,594.00	219,190,000.00	220,467,594.00
2023	330,427.26	210,820,000.00	211,150,427.26
2024	26,139.78	124,940,000.00	124,966,139.78
Total	\$ 182,453,402.33	\$ 1,124,605,000.00	\$ 1,307,058,402.33

- (a) The estimate of future interest payments is based on rates in effect as of November 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.06 - 0.28%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.
- (b) Includes scheduled mandatory sinking fund payments.
- (c) Total represents the remaining estimated debt service requirements from December 1, 2011 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.