

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS
Variable Rate
As of December 1, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2012	\$ 12,173,750.66	\$ -	\$ 12,173,750.66 (c)
2013	24,349,202.64	-	24,349,202.64
2014	24,345,904.47	-	24,345,904.47
2015	22,421,479.47	-	22,421,479.47
2016	20,499,218.43	-	20,499,218.43
2017	20,497,621.57	-	20,497,621.57
2018	20,498,420.00	25,000,000.00	45,498,420.00
2019	19,001,151.07	115,000,000.00	134,001,151.07
2020	13,106,487.36	189,500,000.00	202,606,487.36
2021	5,317,621.57	240,155,000.00	245,472,621.57
2022	1,427,120.00	219,190,000.00	220,617,120.00
2023	442,124.66	210,820,000.00	211,262,124.66
2024	30,913.97	124,940,000.00	124,970,913.97
Total	\$ 184,111,015.87	\$ 1,124,605,000.00	\$ 1,308,716,015.87

- (a) The estimate of future interest payments is based on rates in effect as of December 1, 2011. The interest rates for the daily and weekly rate bonds range from 0.05 - 0.40%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.
- (b) Includes scheduled mandatory sinking fund payments.
- (c) Total represents the remaining estimated debt service requirements from January 1, 2012 through June 30, 2012.

SOURCE: State of California, Office of the Treasurer.