

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

**Variable Rate**

**As of June 30, 2011**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)(b)</b>	<b>Principal (c)</b>	<b>Total</b>
2012	\$ 49,897,804.67	\$ -	\$ 49,897,804.67
2013	49,904,801.23	-	49,904,801.23
2014	49,884,455.95	-	49,884,455.95
2015	49,884,455.95	-	49,884,455.95
2016	49,894,762.26	32,000,000.00	81,894,762.26
2017	49,818,871.28	326,945,000.00	376,763,871.28
2018	49,421,888.84	431,245,000.00	480,666,888.84
2019	48,939,026.33	197,450,000.00	246,389,026.33
2020	48,687,511.15	184,250,000.00	232,937,511.15
2021	48,481,691.01	108,600,000.00	157,081,691.01
2022	48,364,695.19	58,000,000.00	106,364,695.19
2023	48,296,326.31	88,200,000.00	136,496,326.31
2024	48,189,414.34	270,600,000.00	318,789,414.34
2025	47,892,206.73	174,200,000.00	222,092,206.73
2026	47,692,294.50	318,000,000.00	365,692,294.50
2027	47,376,196.07	46,100,000.00	93,476,196.07
2028	47,323,114.27	49,700,000.00	97,023,114.27
2029	47,261,457.16	87,500,000.00	134,761,457.16
2030	46,652,865.66	106,440,000.00	153,092,865.66
2031	45,106,128.66	129,335,000.00	174,441,128.66
2032	43,241,113.90	132,435,000.00	175,676,113.90
2033	41,371,774.28	135,335,000.00	176,706,774.28
2034	39,507,432.89	54,235,000.00	93,742,432.89
2035	37,729,743.62	52,635,000.00	90,364,743.62
2036	35,953,724.97	52,635,000.00	88,588,724.97
2037	34,177,690.72	52,635,000.00	86,812,690.72
2038	32,401,672.07	52,635,000.00	85,036,672.07
2039	30,625,648.22	557,600,000.00	588,225,648.22
2040	318,783.64	20,960,000.00	21,278,783.64
<b>Total</b>	<b>\$ 1,264,297,551.87</b>	<b>\$ 3,719,670,000.00</b>	<b>\$ 4,983,967,551.87</b>

- (a) The estimate of future interest payments is based on rates in effect as of June 30, 2011. The interest rates for the daily and weekly rate bonds range from 0.05- 0.19%. The 2009 Stem Cell Bonds, 2009B and 2009C Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds and the 2009A UC Private Placement Bonds currently bear interest at fixed rates of 5.65%, 3.77%, 3.30%, 3.18%, and 3.183% respectively, until reset date, and are assumed to bear those rates from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments for the 2009 Stem Cell Bonds, the Series 2009B and 2009C of the Highway Safety, Traffic Reduction, Air Quality and Port Security Private Placement Bonds, the 2009A Solano County Private Placement Bonds and the 2009A UC Private Placement Bonds.

SOURCE: State of California, Office of the Treasurer.