

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS
Variable Rate
As of June 30, 2011**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2012	\$ 24,311,576.56	\$ -	\$ 24,311,576.56
2013	24,312,627.87	-	24,312,627.87
2014	24,309,570.78	-	24,309,570.78
2015	24,309,570.78	-	24,309,570.78
2016	24,311,576.56	-	24,311,576.56
2017	24,310,096.44	-	24,310,096.44
2018	24,310,836.50	25,000,000.00	49,310,836.50
2019	23,000,867.93	115,000,000.00	138,000,867.93
2020	16,216,445.13	189,500,000.00	205,716,445.13
2021	6,452,344.82	240,155,000.00	246,607,344.82
2022	1,470,790.37	219,190,000.00	220,660,790.37
2023	273,551.92	210,820,000.00	211,093,551.92
2024	24,534.38	124,940,000.00	124,964,534.38
Total	\$ 217,614,390.04	\$ 1,124,605,000.00	\$ 1,342,219,390.04

(a) The estimate of future interest payments is based on rates in effect as of June 30, 2011. The interest rates for the daily and weekly rate bonds range from 0.06 - 0.13%. \$500,000,000 of the series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

SOURCE: State of California, Office of the Treasurer.