

GoGreen Home Energy Financing (GoGreen Home)

Desert Valleys Federal Credit Union



Property type

Single-family

Financing type

Unsecured fixed-rate loan



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How to apply

www.desertvalleys.org

From the "Products & Services" drop-down menu, select "Loan Products." From the left sidebar, select "REEL Program" and then click "Apply online."

Process

1 Credit approval

- Meet with customer & evaluate needs
- Introduce GoGreen Home to your customer
- Customer applies for financing directly from lender
- Lender pre-approves customer for financing

2 Project approval

- Prepare & submit **Estimated Itemized Invoice** to lender
- Customer submits **Utility Bills** and other needed verification of income to lender
- Provide **Bill Impact Estimate** to the borrower
- Receive approval to proceed with project
- Begin construction; obtain permits as necessary

3 Complete project

- Conduct CAS/CAZ Safety Test (if applicable)
- Submit **Certificate of Completion** and **Final Itemized Invoice** to Lender
- Close out any permits as necessary

4 Loan close and project funding

- Customer signs closing documents with the lender, including **Borrower Form**
- After closing, the lender issues a check to contractor within 24 hours

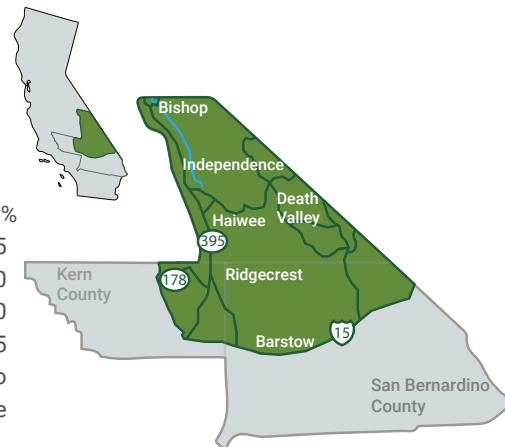
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Available to

Residents of Indian Wells Valleys, Searles Valley, Kern River Valley, Bishop, Barstow, and parts of Kern and Inyo Counties

Financing information

Rate (APR)	6.00% to 10.00%
Term (years)	1-15
Min. amount	\$2,500
Max. amount	\$50,000
Membership fee	\$5
Down payment required	No
Pre-payment penalty	None



Rate**

Rate is dependent on the credit score of the borrower and other lender-specific qualifying criteria. This table is only for reference.

Credit score	12-60 months	61-120 months	121-180 months
700+	6.00%	7.00%	8.00%
699-670	6.50%	7.50%	8.50%
669-640	7.00%	8.00%	9.00%
639-610	8.00%	9.00%	10.00%
609-580	9.00%	10.00%	N/A

**Rate = APR, annual percentage rate. Rates verified: October 1, 2023.

Eligible properties

- Single-family properties, 1-4 units: condos, townhomes, and manufactured homes.
- Receives gas and/or electric service from Pacific Gas & Electric Company (PG&E®), San Diego Gas & Electric Company (SDG&E®), Southern California Edison Company (SCE®) and Southern California Gas Company (SoCalGas®).

Eligible projects

- At least 70% of the loan must be for Eligible Energy Efficiency Measures (EEEMs). Permits & other alterations necessary to complete the project may be included in the 70%.
- Up to 30% of the loan may finance additional related home improvements including general remodeling and water efficiency projects. Solar is not eligible.
- Single measures or multiple measures.

Documents needed for lender

Prior to project approval:

- Estimated Itemized Invoice** from contractor for lender to approve project.
- Current utility bills** from borrower for lender to approve project.

After project completion:

- Certificate of Completion** from contractor.
- Final Itemized Invoice** from contractor.

Learn more about GoGreen Home at:

GoGreenFinancing.com



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