

# GoGreen Home Energy Financing (GoGreen Home)

Valley Oak Credit Union



Property type

Single-family

Financing type

Unsecured fixed-rate loan



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## How to apply

[www.valleyoak.org](http://www.valleyoak.org)

On homepage, click on "Loans," then select "Energy Efficiency Loans." Click on the green "Apply for an Energy Efficiency Loan" button.

## Process

### 1 Credit approval

- Meet with customer & evaluate needs
- Introduce GoGreen Home to your customer
- Customer applies for financing directly from lender
- Lender pre-approves customer for financing

### 2 Project approval

- Prepare & submit **Estimated Itemized Invoice** to lender
- Customer submits **Utility Bills** and other needed verification of income to lender
- Provide **Bill Impact Estimate** to the borrower
- Receive approval to proceed with project
- Begin construction; obtain permits as necessary

### 3 Complete project

- Conduct CAS/CAZ Safety Test (if applicable)
- Submit **Certificate of Completion** and **Final Itemized Invoice** to lender
- Close out any permits as necessary

### 4 Loan close and project funding

- Customer signs closing documents with the lender, including **Borrower Form**
- After closing, the lender issues a check to contractor within 24 hours

**Note:** For contractor use only. Not for public distribution.

## Available to

Madera County and Tulare County

## Financing information

Rate (APR)	5.62% to 8.12%
Term (years)	1-15
Min. amount	\$1,500
Max. amount	\$50,000
Membership fee	\$5
Down payment required	No
Pre-payment penalty	None



## Rate\*\*

Rate is dependent on the credit score of the borrower and other lender-specific qualifying criteria. This table is only for reference.

Credit score	Up to 180 months
730+	5.62%
680-729	6.12%
640-679	6.62%
600-639	7.12%
580-599	8.12%
No FICO	7.12%

\*\*Rate = APR, annual percentage rate. Rates verified: October 2, 2021

## Eligible properties

- Single-family properties, 1-4 units: condos, townhomes, and manufactured homes.
- Receives gas and/or electric service from Pacific Gas & Electric Company (PG&E®), San Diego Gas & Electric Company (SDG&E®), Southern California Edison Company (SCE®) and Southern California Gas Company (SoCalGas®).

## Eligible projects

- At least 70% of the loan must be for Eligible Energy Efficiency Measures (EEEMs). Permits & other alterations necessary to complete the project may be included in the 70%.
- Up to 30% of the loan may finance additional related home improvements including general remodeling and water efficiency projects. Solar is not eligible.
- Single measures or multiple measures.

## Documents needed for lender

Prior to project approval:

- **Estimated Itemized Invoice** from contractor for lender to approve project.
- **Current utility bills** from borrower for lender to approve project.

After project completion:

- **Certificate of Completion** from contractor.
- **Final Itemized Invoice** from contractor.

Learn more about GoGreen Home at:

[GoGreenFinancing.com](http://GoGreenFinancing.com)



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