



CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY

915 Capitol Mall
Sacramento, CA 95814
p (916) 651-8157
f (916) 657-4821
caeatfa@treasurer.ca.gov
www.treasurer.ca.gov/caeatfa

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State Treasurer

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ADDENDUM NOTICE NO. 1

CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY (CAEATFA)

REQUEST FOR PROPOSAL – Secondary CONTRACT NO. CAEATFA10-16 Trustee Services for the Property Assessed Clean Energy (“PACE”) Loss Reserve Program

May 1, 2017

The following information is provided in response to questions received by CAEATFA regarding RFP Number CAEATFA10-16, as shown below:

Responses to Questions:

- 1. In Section 3 of RFP CAEATFA10-16, the Scope of Services states:

“3.a.ii. Any and all established accounts will be interest-bearing demand accounts unless the Trustee is directed by CAEATFA to place funds in another account type, and shall not require any fees or costs to be paid by the Trustee or CAEATFA.”

And,

“3.a.iii. Upon the written direction of the Authority to the Trustee, the monies in the Program Fund will be invested by the Trustee in any investment permitted by Government Code Section 16430.”

If an organization submits a proposal, may that organization rely on CAEATFA’s assurances that one of the two options above could be used? As a fiduciary, our organization would not want to put program funds at risk in a demand deposit account.

Answer:

Bidders may be assured that one of the above options could be used. The selected Trustee is anticipated to recommend deposit and investment options to CAEATFA’s Executive Director upon commencement of the Contract. These recommendations must be feasible, and in compliance with CAEATFA’s guiding regulations and contractual obligations. Upon deposit of the Program Fund with the chosen Trustee, the Executive Director will provide instruction as to the investment of funds, based on options presented by the Trustee. In determining investment instructions, the Executive Director will consider the best interests of CAEATFA, the State of California, and the enrolled PACE programs in all transactions and proceedings concerning the Contract resulting from this solicitation.

- 2. Can I use an employee of CAEATFA as a reference?

Answer:

It is not appropriate to list the CAEATFA employee whose name appears on the RFP as a reference, as that presents a conflict of interest, however a bidder could list any other CAEATFA personnel with

knowledge of their work. That CAEATFA employee must then be excused from the proposal scoring process. Because of this restriction, it is CAEATFA's suggestion that bidders use other agencies as professional references, as CAEATFA personnel must consider our own agency's experiences in the evaluation. CAEATFA calls all references for potentially selected contractors, and would give a reference from a CAEATFA employee the same careful consideration that any other reference would receive.

If you have any questions regarding this addendum, or should you require any clarifying information, the contact person for this RFP is:

Dallas Aicega  
California Alternative Energy and  
Advanced Transportation Financing Authority  
915 Capitol Mall  
Sacramento, CA 95814  
(916) 653-3303  
[caeatfa@treasurer.ca.gov](mailto:caeatfa@treasurer.ca.gov)