

CDIAC RELEASES REPORT ON MELLO-ROOS-RELATED ACTIVITY FROM 2003-2007

Mello-Roos district activity dropped dramatically in 2007-08, according to a recent review by the California Debt and Investment Advisory Commission (CDIAC).

In the review, entitled *California Mello-Roos Community Facilities Districts Yearly Fiscal Status Reports and Reports on Draws on Reserves and Defaults, 2003-2007*, CDIAC staff conclude that:

1. *The volume of new Mello-Roos debt issuances dropped dramatically—by nearly \$1.8 billion—between 2005-06 and 2007-08.*
2. *Despite the drop in 2007-08, Mello-Roos bond activity expanded through most of the six year period; growing with districts formed by cities, schools and water districts. These three types of local governments initiated nearly 90 percent of all CFD activity since 2001-02. Activity by water districts has had a particularly high rate of growth through 2006-07.*
3. *Mello-Roos bonds remain a regional phenomenon. Specific regions tend to have a higher propensity for CFD bond activity, notably the San Diego/Inland Empire, San Francisco Bay, and Northern Sierra Foothills areas.*
4. *In spite of the potential impacts of evolving residential mortgage conditions, local governments are not reporting higher default rates, at least through 2007-08. Reported draws on reserves, however, have increased in the last two years.*

The review, available on CDIAC's website, www.treasurer.ca.gov/cdiac, may help public and private entities to assess the evolving nature of Mello-Roos finance.

Interested readers also may contact CDIAC at (916) 653-3269 to request a printed copy of the document. To receive information about forthcoming reports, individuals may register on CDIAC's website for its publications email notification service. This service forwards an email to registered members when a publication is posted on CDIAC's website with a brief description and link to the publication.



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CDIAC TO RELEASE ISSUE BRIEF ON MANAGING INTEREST RATE RISK

The California Debt and Investment Advisory Commission (CDIAC) soon will release an Issue Brief entitled *Managing Interest Rate Risk in a Fixed Income Portfolio*. The goal of this Issue Brief is to describe broadly the nature of interest rate risk and ways local governments can successfully manage its effects on their fixed income portfolios. Interest rate risk (also known as "market risk") is the risk that the market value of a security or of the portfolio will change as the general level of interest rates changes over time. Because "fixed income securities" (i.e., securities that provide scheduled interest payments on a periodic basis and return principal invested upon maturity) comprise a significant component of California local agency portfolios and the value of these securities is directly affected by interest rate changes, local agencies must develop strategies for identifying and managing interest rate risk for their portfolios.

The Issue Brief begins by describing key concepts and components of interest rate risk, in particular, the inverse relationship between price and yield of a fixed income security. Some of the ways that interest rate changes affect bond prices include:

- The price of a bond is inversely related to its yield; therefore, when yields rise, bond prices fall, and when yields fall, bond prices rise.
- The smaller the coupon on a bond, the greater will be the change in price for a given change in the general level of interest rates.

(See **Managing Interest Rate Risk** on page 3)

IN-BOX

A Synopsis of Current Events in Public Finance

SEC Proposes Changes to Rule 15(c)2-12 to Enable EMMA

To facilitate the Municipal Securities Rulemaking Board's (MSRB's) Electronic Municipal Market Access (EMMA) system becoming a central repository for secondary market disclosures, the Securities and Exchange Commission (SEC) has proposed amendments to its Rule 15c2-12 to designate EMMA as the sole Nationally Recognized Municipal Securities Information Repository (NRMSIR). Current NRMSIRs would continue to function as information vendors that receive their documents from EMMA instead of directly from issuers, thereby eliminating the need for the Central Post Office operated by the Municipal Advisory Council of Texas, as well as CDINet.¹ As proposed, issuers and others using EMMA will be able to submit and access documents for free, but the MSRB will offer paid subscriptions for a near-real-time feed of trade data.

Once the SEC adopts the proposed changes to Rule 15c2-12, EMMA, which is currently functioning in a pilot format, can begin operating as a centralized repository for both primary and secondary municipal market disclosures. The MSRB plans to begin operating the secondary market disclosure component of EMMA by January 1, 2009. The SEC requests that comments to its proposed rule change be submitted by September 22, 2008. Additional information is available online at www.sec.gov.

Housing Reform and Aid Bill

House Resolution 3221, the *American Housing Rescue and Foreclosure Prevention Act*, was recently enacted to address the ongoing mortgage crisis. The new law provides assistance programs that include tax credits for home buyers, incentives for investment in low-income housing, and increased access to capital for the Federal Home Loan Mortgage Corporation ("Freddie Mac") and the Federal National Mortgage Association ("Fannie Mae"). The new law benefits the public finance community by eliminating the Alternative Minimum Tax (AMT) on new housing bond issuances, allowing proceeds from tax-exempt bonds sales to be used for low-income rental housing, and increasing the national limit on state municipal issuance for private-activity bonds.

Specifically, the federal legislation increases the 2008 volume cap by \$11 billion for the purpose of issuing bonds for qualified residential rental projects and for the purpose of issuing qualified mortgage revenue bonds. California received approximately \$1.2 billion in supplemental tax-exempt bond volume cap, which will be allocated by the California Debt Limit Allocation Committee (CDLAC).² CDLAC will accept applications in October and work with state and local government bond issuers to allocate all of the supplemental financing in December. Once the allocation is made, issuers will have until December 2010 to sell the bonds.

¹ CDINet has been operated by the MSRB since 1997 to collect material event notices from issuers but is rarely used.

² The financing provided under the emergency federal legislation augments California's 2008 tax-exempt bond cap allocation of \$3.1 billion.

³ *The Bond Buyer's* review is based on statistical information compiled by Thomson Reuters.

⁴ Short-term notes mature within a year.

In addition, the new law authorized California to allocate tax credits that carry a total value of approximately \$146 million to help attract capital investment in low-income housing. The credits can be used through 2019. The California Tax Credit Allocation Committee (CTCAC) will distribute the credits to specific projects at its October meeting.

Additional information on CDLAC and CTCAC are available online at www.treasurer.ca.gov.

Midyear Municipal Market Review

The Bond Buyer released its midyear review of the 2008 municipal market.³ During the first six months of the year, the municipal market experienced both the collapse of auction rate securities as well as the downgrading of many bond insurers. Highlights of the review are summarized below:

Overall market performance. Long-term debt issuance declined while short-term issuance increased compared to the same period last year.⁴ Long-term debt, composed mostly of refundings issued in response to the collapse in the auction-rate securities market, totaled approximately \$229 billion, down one percent from the first six months of 2007. Short-term issuance totaled \$21.4 billion, an increase of 8 percent over 2007 (\$19.8 billion). The increased activity was attributed to issuers needing liquidity for revenue gaps during the current economic downturn.

Credit enhancement. The number and volume of issues covered by bond insurance declined dramatically in the first half of 2008 in the wake of the ratings downgrades of bond insurers. During the first half of the year, 1,707 long-term issues totaling \$53.7 billion were insured compared to 2,998 insured issues totaling \$112.5 billion in 2007, a volume decrease of approximately 52 percent. However, the overall use of credit enhancements for long-term bonds declined only eight percent since the use of letters of credit (LOCs) and standby bond purchase agreements (SBPAs) increased approximately 78 percent during the first half of the year. The increase in the use of LOCs and SBPAs was attributed to issuers converting their auction rate securities into variable rate bonds.

California. For the first six months of the year, issuers in California sold 424 long-term issues totaling approximately \$36.2 billion. While this activity was greater than any other state for the same period, it represents a 12.8 percent decrease in activity over the first six months of 2007. The state's issuers also led all states in short-term issuance with 32 issues totaling \$3.9 billion, however, the figures also reflect a 10 percent decline from 2007, as 47 issues were sold totaling almost \$4.4 billion.

Additional information on *The Bond Buyer's* midyear market review can be found online at www.bondbuyer.com (a subscription service).

Managing Interest Rate Risk

(Continued from page 1)

- The greater the term or “duration” (which measures the investment’s price sensitivity to interest rate changes) of a security or portfolio, the greater will be the change in price for a given change in the general level of interest rates.

An agency’s exposure to interest rate risk is a function of the agency’s specific investments and of potential changing market conditions. An agency can manage its risk exposure to an acceptable level by assessing its portfolio for safety, liquidity, and performance. A portfolio manager also may seek guidance from his or her governing board or investment policies.

Before the manager makes any decisions, he or she may wish to measure the portfolio’s interest rate risk and consider options for managing the risk. The Issue Brief provides information on various methods of measuring it and an overview of common investment strategies and portfolio structures available to manage it. It discusses the use of weighted average maturity (WAM) as a basic measure of overall risk (i.e., in general, the longer the maturity, the greater market risk). However, because WAM is based solely on an investment’s value, it does not measure risk associated with price volatility, varying cash flows, or embedded options (as occur with callable bonds). Two measures that provide a more complete assessment of interest rate risk are duration and full valuation measurement.

Once measured, the first step investment managers should take to manage interest rate risk is to establish and document their return objectives and the level of risk they are willing to undertake to achieve those objectives. By establishing an acceptable risk tolerance level, the investment manager can then determine the

best investment strategy for meeting the agency’s goals of safety, liquidity, and yield. Interest rate risk can be effectively managed using either passive or active portfolio management strategies.

Passive portfolio management involves designing a portfolio that is evaluated against a predetermined “benchmark.” The benchmark might be chosen to achieve the return on a specified index or to accumulate sufficient dollars to satisfy a future liability stream. Interest rate risk is managed either through periodic rebalancing of the portfolio to maintain the risk profile, or by holding investments to maturity, and then reinvesting the proceeds to maintain the risk profile. Active portfolio management contrasts with passive portfolio management because the portfolio manager may choose to buy or sell investments before maturity based upon one or more strategies designed to enhance the performance of the portfolio. The Issue Brief describes various strategies available for managing interest rate risk, ranging from purely passive to more active management strategies; these strategies may rely on portfolio structures such as bullets, barbells, and ladders to achieve desired results. It concludes with an administrative checklist for assessing and managing interest rate risk exposure.

Interested readers should visit CDIAC’s website at www.treasurer.ca.gov/cdiac to download a copy of the report when it becomes available or contact CDIAC at (916) 653-3269 to request a printed copy of the document. To receive information about forthcoming reports, individuals may register on CDIAC’s website for its publications email notification service. This service forwards an email to registered members when a publication is posted on CDIAC’s website with a brief description and link to the publication. DL

2008 TAX AND REVENUE ANTICIPATION NOTES

Tax and revenue anticipation notes (TRANs) are short-term notes primarily used as an interim financing tool to fund an issuer’s temporary cash flow deficit. Notes are generally issued at the beginning of a fiscal year, maturing in 15 months or less, in anticipation of receiving tax receipts and revenues at a future date. Revenues from property tax payments and other general fund revenues of a single fiscal year are commonly designated as the source of repayment for TRANs. This article will provide a brief summary of TRAN issuances for the first half of 2008.

TRANs are issued individually or through a pooled financing structure. Public agencies will use the pooled financing method to reduce the administrative and issuance costs involved in borrowing money, as well as to reap the benefits of improved market access and lower interest rates achieved through economies of scale.

In the first half of 2008, the California Debt and Investment Advisory Commission (CDIAC) has received filings on 121 proposed and sold TRAN issues (\$5.4 billion), slightly more than the 103 proposed and sold issues reported during this same period last year. As of July 31, 2008, CDIAC has received filings on 76 TRAN issues (\$1.3 billion) that were proposed or sold by five different pool issuers. The remaining 45 TRAN issues (\$4.2 billion) were proposed or sold by individual issuers (see Figure 1).

(Continued on page 4)

2008 TAX AND REVENUE ANTICIPATION NOTES

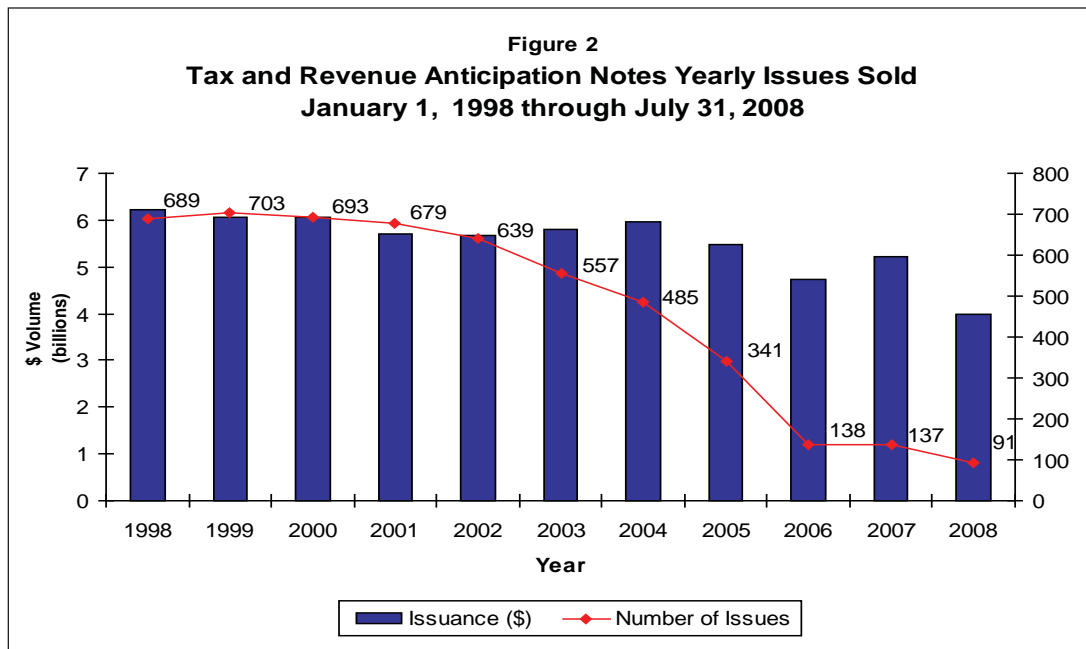
(Continued from page 3)

Figure 1
2008 Tax and Revenue Anticipation Notes

Pools	Number of Issues			Dollar Amount (in millions)		
	Proposed	Sold	Total	Proposed	Sold	Total
California Community College Financing Authority (CCCFA)	18		18	\$106		\$106
California Statewide Community Development Authority (CSCDA)		29	29		\$854	\$854
Los Angeles County Schools (LACS)		8	8		39	39
San Diego County and School District (SDCSD)		16	16		170	170
South Coast Location Education (SCLE)		5	5		93	93
Total Pools	18	58	76	\$106	\$1,156	\$1,262
Individual Issuers	12	33	45	\$1,355	\$2,829	\$4,184
Total Issuances	30	91	121	\$1,461	\$3,985	\$5,446

Source: California Debt and Investment Advisory Commission

Figure 2 below displays TRAN issuances sold over the past ten years, categorized by both total volume in billions of dollars and the number of issuances per year. Although the number of issuances has declined, the volume of issuance remained fairly consistent. The number of TRAN issues per year remained relatively constant until 2002, when they began to decrease. For 2007, the last year for which a full year of data is available, the dollar volume of TRANs sold was \$5.2 billion (137 issues), compared to 1998, when the dollar volume was \$6.2 billion (689 issues).



Source: California Debt and Investment Advisory Commission

Figure 3 shows the last six years of TRAN financings categorized by pools versus individual issuers. The total number of issues sold has decreased dramatically from 639 to 137; but the total volume in billions of dollars has stayed relatively the same (\$5.7 billion in 2002, decreasing slightly to \$5.2 billion in 2007). In 2007, the average pooled TRAN issuance sold jumped to \$16.5 billion and the average individual TRAN issuance sold decreased to \$55.2 billion. The high levels of average issuance are due to a small number of large issuances in each category.

(Continued on page 5)

2008 TAX AND REVENUE ANTICIPATION NOTES

(Continued from page 4)

Figure 3
Tax and Revenue Anticipation Notes Sold
2002 through 2007
Pools versus Individual Issues

Year	Pool			Individual			Total		
	#	\$ (millions)	Average (million \$/issue)	#	\$ (millions)	Average (million \$/issue)	#	\$ (millions)	Average (million \$/issue)
2002	546	\$2,153	\$3.943	93	\$3,508	\$37.720	639	\$5,661	\$8.859
2003	461	\$2,112	\$4.581	96	\$3,687	\$38.406	557	\$5,799	\$10.411
2004	411	\$2,293	\$5.579	74	\$3,668	\$49.568	485	\$5,961	\$12.291
2005	274	\$1,859	\$6.785	67	\$3,631	\$54.194	341	\$5,490	\$16.100
2006	77	\$1,079	\$14.013	61	\$3,645	\$59.754	138	\$4,724	\$34.232
2007	61	\$1,009	\$16.541	76	\$4,192	\$55.158	137	\$5,201	\$37.964

Source: California Debt and Investment Advisory Commission

More detailed information about each transaction can be found in the *Calendar of Issues* portion of this **DEBT LINE**. CDIAC also has available on its website (www.treasurer.ca.gov/cdiac) an online database which allows users to extract and download selected data fields into an Excel or delimited format for analysis on the user's desktop. Further information on TRANs can be found in CDIAC's *California Debt Issuance Prime (Primer)*, which is also available on CDIAC's website. For a printed copy of the *Primer*, or for any additional information presented in this article, please contact CDIAC at (916) 653-3269.

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Seminar Announcement

INVESTING PUBLIC FUNDS: FUNDAMENTALS OF MANAGING YOUR PORTFOLIO

November 20-21, 2008

**Hilton Pasadena
Pasadena, California**

The California Debt and Investment Advisory Commission (CDIAC) will offer **Investing Public Funds: Fundamentals of Managing Your Portfolio**, its introductory investment course, on November 20-21, 2008 at the Hilton Pasadena in Pasadena, California.

Investing Public Funds: Fundamentals of Managing Your Portfolio is a one and one-half day seminar and the first in a series of two investment courses. This program will be facilitated by CDIAC staff and will feature presentations by local agency officials and private sector practitioners who are well-versed in municipal investing. The seminar will focus on the following topics:

- Public officials' responsibilities when investing public funds
- Investment concept fundamentals
- Roles and responsibilities of investment advisors and broker/dealers
- Cash flow analysis in portfolio management and investing idle cash
- The day-to-day management of public funds and investment reports
- Benchmarking for performance
- Public fund investment case study

Investing Public Funds: Fundamentals of Managing Your Portfolio is open only to public officials and their staff. Representatives from cities, counties, special districts, school districts, redevelopment agencies, and other governmental agencies are encouraged to attend. The cost of the program is \$250. Visit www.treasurer.ca.gov/cdiac for more information or to register. A special hotel room rate of \$110 is available to participants on a limited basis. Please contact the Hilton Pasadena directly at (626) 577-1000 for accommodations. For more information on the seminar, please contact CDIAC by email at cdiaceducation@treasurer.ca.gov, or call (916) 653-3269.

Register early. Space is limited!

SAVE THE DATE

CDIAC Seminars & Conferences

October 2-3, 2008 San Diego, CA
California Debt and Investment Advisory Commission
The Fundamentals of Debt Financing
www.treasurer.ca.gov/cdiac

November 20-21, 2008 Pasadena, CA
California Debt and Investment Advisory Commission
Investing Public Funds: Fundamentals of Managing Your Portfolio
www.treasurer.ca.gov/cdiac

October 15-17, 2008 Morro Bay, CA
County Administrative Officers Association of California
Annual Meeting
www.caoac.org

October 22-23, 2008 Sacramento, CA
Local Agency Investment Fund
Annual Conference
www.treasurer.ca.gov/pmia-laif

December 1-4, 2008 San Diego, CA
California State Association of Counties
Annual Meeting
www.csac.counties.org

Other Organization Seminars & Conferences

September 30-October 2, 2008 Pomona, CA
California Municipal Treasurers Association
Essentials of Treasury Management
www.cmta.org

October 7-8, 2008 Costa Mesa, CA
California Coalition for Adequate School Housing
Fall Conference
www.cashnet.org

December 2-5, 2008 Long Beach, CA
Association of California Water Agencies
Fall Conference and Exhibition
www.acwa.com

December 4-6, 2008 San Diego, CA
California School Boards Association
Annual Education Conference and Tradeshow
www.csba.org

October 14-17, 2008 Burlingame, CA
California Association of County Treasurers and Tax Collectors
Education Conference
www.cacttc.org

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations. CDIAC advertises educational opportunities only for organizations that do not directly derive a profit from the issuance of municipal debt or the investment of public funds.



DEBT LINE CALENDAR LEGEND

CALENDAR AS OF AUGUST 15, 2008

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the [Report of Proposed Debt Issuance](#) and the [Report of Final Sale](#) or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC
TIC	True Interest Cost	bid or the interest cost financing. The Net Interest Cost is calculated
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 08-07-08	\$100,000,000	Orange County Orange CDIAC Number: 2008-0915 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) E J De La Rosa		
08-21-08	\$20,000,000	Kern County Board of Education Kern CDIAC Number: 2008-0858 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Fulbright & Jaworski (FA) Government Fin Strat		
# 08-21-08	\$200,000,000	Orange County Orange CDIAC Number: 2008-1021 Commercial paper Cash flow, interim financing Refunding		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) E J De La Rosa		
# 09-02-08	\$85,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2008-0976 Other note Project, interim financing Gold Line Eastside Extension Refunding		Neg	(BC) Fulbright & Jaworski (FA) Public Financial (UW) Citigroup Global Markets		
# 09-12-08	\$10,000,000	Tahoe-Truckee Unified School District Multiple CDIAC Number: 2008-1009 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
# 09-12-08	\$10,000,000	Western Placer Unified School District Placer CDIAC Number: 2008-1010 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
# 09-12-08	\$15,000,000	Roseville Joint Union High School District Multiple CDIAC Number: 2008-1011 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 09-12-08	\$9,000,000	Roseville City School District Placer CDIAC Number: 2008-1012 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
# 09-12-08	\$10,000,000	Rocklin Unified School District Placer CDIAC Number: 2008-1013 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
# 09-12-08	\$5,000,000	Loomis Union Elementary School District Placer CDIAC Number: 2008-1014 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
# 09-12-08	\$5,000,000	Dry Creek Joint Elementary School District Placer CDIAC Number: 2008-1015 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
# 09-12-08	\$5,000,000	Auburn Union Elementary School District Placer CDIAC Number: 2008-1016 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group		
# 09-16-08	\$28,000,000	Fremont Alameda CDIAC Number: 2008-1003 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) KNN Public Finance		
# 10-01-08	\$50,000,000	Long Beach Los Angeles CDIAC Number: 2008-0947 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Kutak Rock (FA) Public Financial		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
+ 11-01-08	\$25,000,000	Long Beach Los Angeles CDIAC Number: 2008-0223 Commercial paper Project, interim financing Airport Series A thru C		Neg	(BC) Kutak Rock (FA) Public Financial (UW) Lehman Brothers		
<u>SOLD</u>							
06-05-08	\$500,000,000	Los Angeles County Los Angeles CDIAC Number: 2008-0536 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Neg	(BC) Squire Sanders (TR) Los Angeles Co (UW) Lehman Brothers	06-30-09 Term	1.617 TIC
06-10-08	\$5,000,000	Beverly Hills Unified School District (LACS) Los Angeles CDIAC Number: 2008-0491 Tax and revenue anticipation note Cash flow, interim financing LACS 2008 TRAN Pool	S:SP-1+ Ins	Neg	(BC) Hawkins Delafield (EN) FSA (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-09 Term	1.793 TIC
06-10-08	\$5,000,000	Culver City Unified School District (LACS) Los Angeles CDIAC Number: 2008-0493					
06-10-08	\$4,000,000	El Monte City School District (LACS) Los Angeles CDIAC Number: 2008-0494					
06-10-08	\$2,040,000	Glendale Community College District (LACS) Los Angeles CDIAC Number: 2008-0495					
06-10-08	\$10,000,000	Palmdale School District (LACS) Los Angeles CDIAC Number: 2008-0496					
06-10-08	\$5,000,000	Palos Verdes Peninsula Unified School District (LACS) Los Angeles CDIAC Number: 2008-0497					
06-10-08	\$6,000,000	Redondo Beach Unified School District (LACS) Los Angeles CDIAC Number: 2008-0498					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-10-08	\$1,875,000	San Gabriel Unified School District (LACS) Los Angeles CDIAC Number: 2008-0499					
06-10-08	\$95,000,000	Fresno County Fresno CDIAC Number: 2008-0567 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Hawkins Delafield (FA) KNN Public Finance (TR) Fresno Co (UW) Citigroup Global Markets	06-30-09 Term	1.638 TIC
06-18-08	\$17,000,000	Sequoia Union High School District San Mateo CDIAC Number: 2008-0718 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Neg	(BC) Orrick Herrington (FA) Northcross Hill Ach (TR) San Mateo Co (UW) Banc of America Sec	06-30-09 Term	1.661 NIC
06-24-08	\$5,000,000	Goleta Union School District Santa Barbara CDIAC Number: 2008-0416 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Neg	(BC) Hawkins Delafield (TR) Santa Barbara Co (UW) Banc of America Sec	06-30-09 Term	1.802 TIC
06-24-08	\$4,000,000	Santa Maria Joint Union High School District Multiple CDIAC Number: 2008-0417 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Neg	(BC) Hawkins Delafield (TR) Santa Barbara Co (UW) Banc of America Sec	06-30-09 Term	1.802 TIC
06-24-08	\$12,000,000	Santa Barbara School Districts Santa Barbara CDIAC Number: 2008-0418 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Neg	(BC) Hawkins Delafield (TR) Santa Barbara Co (UW) Banc of America Sec	06-30-09 Term	1.747 TIC
06-25-08	\$4,000,000	Rincon Valley Union Elementary School District Sonoma CDIAC Number: 2008-0575 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) KNN Public Finance (TR) Sonoma Co (UW) Piper Jaffray & Co	07-14-09 Term	1.718 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>INTERIM FINANCING</u>							
07-01-08	\$5,000,000	Dublin Unified School District Alameda CDIAC Number: 2008-0459 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Jones Hall (FA) KNN Public Finance (TR) Alameda Co (UW) DEPFA First Albany Sec	07-14-09 Term	1.776 TIC
07-01-08	\$135,000,000	San Diego San Diego CDIAC Number: 2008-0463 Tax and revenue anticipation note Cash flow, interim financing	NR	Neg	(BC) Stradling Yocca (FA) PRAG (TR) San Diego (UW) Banc of America NA	04-30-09 Term	2.756 TIC
07-08-08	\$460,325,000	Los Angeles Los Angeles CDIAC Number: 2008-0534 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) Los Angeles (UW) Citigroup Global Markets	06-30-09 Comb	1.552 TIC
07-08-08	\$440,000,000	Sacramento County Sacramento CDIAC Number: 2008-0572 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Comp	(BC) Orrick Herrington (FA) First Southwest (TR) Sacramento Co (UW) JP Morgan Securities	08-07-09 Comb	1.608 NIC
07-08-08	\$75,600,000	Orange County Orange CDIAC Number: 2008-0857 Other note Project, interim financing	NR	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) Orange Co (UW) Vanguard Group	06-30-09 Term	2.739 TIC
07-08-08	\$200,000,000	Los Angeles Los Angeles CDIAC Number: 2008-0965 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) Los Angeles (UW) JP Morgan Securities	06-30-09 Comb	1.552 TIC
07-08-08	\$160,000,000	Los Angeles Los Angeles CDIAC Number: 2008-0966 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) Los Angeles (UW) Goldman Sachs	06-30-09 Comb	1.552 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
07-08-08	\$75,000,000	Los Angeles Los Angeles CDIAC Number: 2008-0967 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) Los Angeles (UW) Banc of America Sec	06-30-09 Comb	1.552 TIC
07-08-08	\$70,000,000	Los Angeles Los Angeles CDIAC Number: 2008-0968 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) Los Angeles (UW) Lehman Brothers	06-30-09 Comb	1.552 TIC
07-08-08	\$10,000,000	Los Angeles Los Angeles CDIAC Number: 2008-0969 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) Los Angeles (UW) Zions First Natl Bk	06-30-09 Comb	1.552 TIC
07-09-08	\$70,000,000	Oakland Alameda CDIAC Number: 2008-0772 Tax and revenue anticipation note Cash flow, interim financing Series A	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Orrick Herrington (FA) Public Financial (TR) Wells Fargo Bank (UW) Citigroup Global Markets	07-17-09 Term	1.551 TIC
07-09-08	\$35,705,000	Oakland Alameda CDIAC Number: 2008-0773 Tax and revenue anticipation note Cash flow, interim financing Series B Federally Taxable	S:SP-1+ M:MIG1 F:F1+	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) Wells Fargo Bank (UW) JP Morgan Securities	07-17-09 Term	3.511 TIC
07-10-08	\$7,500,000	Los Altos School District Santa Clara CDIAC Number: 2008-0557 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Comp	(BC) Quint & Thimmig (FA) KNN Public Finance (TR) Santa Clara Co (UW) Citigroup Global Markets	07-23-09 Term	1.610 TIC
07-10-08	\$12,000,000	Fremont Union High School District Santa Clara CDIAC Number: 2008-0558 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Comp	(BC) Quint & Thimmig (FA) KNN Public Finance (TR) Santa Clara Co (UW) DEPFA First Albany Sec	07-23-09 Term	1.575 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
07-22-08	\$5,000,000	Davis Joint Unified School District Yolo CDIAC Number: 2008-0788 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (TR) Yolo Co (UW) Banc of America Sec	08-05-09 Term	1.675 TIC
08-01-08	\$1,130,204	Nevada City Nevada CDIAC Number: 2008-0815 Tax and revenue anticipation note Cash flow, interim financing	NR	Neg	(UW) Nevada Co	06-30-09 Term	2.780 TIC
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 07-23-08	\$4,200,000	Los Gatos-Saratoga Joint Union High School District Multiple CDIAC Number: 2008-0923 Certificates of participation/leases K-12 school facility Series A		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 07-23-08	\$2,000,000	Los Gatos-Saratoga Joint Union High School District Multiple CDIAC Number: 2008-0924 Certificates of participation/leases K-12 school facility Series B Federally Taxable		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 08-14-08	\$10,515,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1020 Conduit revenue bond K-12 school facility Orange County Educational Arts Academy Federally Taxable State Taxable		Neg	(BC) Foley & Lardner (UW) Wachovia Bank NA		
# 08-20-08	\$20,000,000	Hillsborough City School District San Mateo CDIAC Number: 2008-0959 Bond anticipation note K-12 school facility		Neg	(BC) Jones Hall (UW) Stone & Youngberg		



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PROPOSED		EDUCATION					
# 08-21-08	\$35,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-0935 Conduit revenue bond K-12 school facility Schools of the Sacred Heart San Francisco Series A & B Refunding		Neg	(BC) Sidley Austin LLP (UW) Banc of America Sec		
# 08-26-08	\$40,000,000	Western Placer Unified School District Placer CDIAC Number: 2008-0997 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (UW) M L Stern & Co		
# 08-28-08	\$6,000,000	Riverbank Unified School District Stanislaus CDIAC Number: 2008-0978 Certificates of participation/leases K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 09-03-08	\$9,500,000	Oxnard Union High School District Ventura CDIAC Number: 2008-0986 Bond anticipation note K-12 school facility Series A		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
# 09-03-08	\$2,600,000	Oxnard Union High School District Ventura CDIAC Number: 2008-0987 Bond anticipation note K-12 school facility Series B		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
+ 09-04-08	\$36,000,000	Santee School District San Diego CDIAC Number: 2008-0337 Certificates of participation/leases K-12 school facility		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		



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<u>PROPOSED</u>		<u>EDUCATION</u>					
09-15-08	\$6,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-0829 Conduit revenue bond K-12 school facility Pacific Primary		Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg		
# 09-15-08	\$20,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1018 Conduit revenue bond K-12 school facility Keys Family Day School Inc		Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg		
# 09-18-08	\$2,000,000	Riverside Unified School District CFD No 27 Riverside CDIAC Number: 2008-0943 Limited tax obligation bond K-12 school facility		Neg	(BC) Best Best & Krieger (FA) W J Fawell Co (UW) Piper Jaffray & Co		
# 09-24-08	\$35,700,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-0958 Conduit revenue bond College, university facility Point Loma Nazarene Univ Refunding		Neg	(BC) Hawkins Delafield (UW) Wells Fargo Inst Sec		
10-01-08	\$6,185,000	Tustin Unified School District CFD No 06-1 Orange CDIAC Number: 2007-0644 Limited tax obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (FA) RBC Capital Markets (UW) UBS Securities		
+ <u>12-03-08</u>	\$20,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-0479 Conduit revenue bond College, university facility Art Center College of Design Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Banc of America Sec		



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<u>SOLD</u>		<u>EDUCATION</u>					
05-01-08	\$11,575,000	Alhambra Unified School District Los Angeles CDIAC Number: 2008-0415 Certificates of participation/leases Other, multiple educational uses	M:Aaa/Baa1 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) US Bank Natl Assoc (UW) George K Baum	04-01-26 Comb	5.280 TIC
06-04-08	\$463,670,000	California School Boards Association Finance Corp Multiple CDIAC Number: 2008-0652 Certificates of participation/leases K-12 school facility CA School Cash Reserve Program (TRANS)	S:SP1+ M:MIG1 LOC	Neg	(BC) Orrick Herrington (EN) US Bank Natl Assoc (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	07-06-09 Term	1.645 NIC
06-05-08	\$59,475,000	California Educational Facilities Authority State of California CDIAC Number: 2008-0474 Conduit revenue bond College, university facility Pomona College Series A	S:AAA M:Aaa F:AAA	Neg	(BC) Squire Sanders (FA) Public Financial (TR) US Bank Natl Assoc (UW) Wedbush Morgan Sec	01-01-18 Comb	4.073 TIC
06-15-08	\$1,884,000	Beaumont Unified School District Riverside CDIAC Number: 2008-0481 Certificates of participation/leases K-12 school facility Refunding	NR	Neg	(BC) Best Best & Krieger (FA) W J Fawell Co (UW) Citizens Business Bank	01-01-21 Serial	4.450 NIC
06-15-08	\$1,895,000	Lammersville School District CFD No 2007-1 San Joaquin CDIAC Number: 2008-0569 Limited tax obligation bond K-12 school facility IA No 1, Mountain House-Shea Homes	NR	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-38 Comb	6.735 TIC
# 06-16-08	\$9,745,000	Lancaster School District Los Angeles CDIAC Number: 2008-1005 Certificates of participation/leases K-12 school facility Refunding	S:AAA/A M:Aaa/Baa2 Ins	Neg	(BC) Nixon Peabody (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	04-01-36 Comb	4.950 TIC



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SOLD							
EDUCATION							
06-19-08	\$15,960,000	Palmdale School District Los Angeles CDIAC Number: 2008-0279 Certificates of participation/leases K-12 school facility Refunding	S:AAA/A M:Aaa/Baa1 Ins	Neg	(BC) Nixon Peabody (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	10-01-24 Comb	4.910 TIC
06-25-08	\$34,025,000	California Educational Facilities Authority State of California CDIAC Number: 2008-0475 Conduit revenue bond College, university facility Pomona College Series B	S:AAA/A-1+ M:Aaa/VMIG1 F:AAA/F1+ Oth	Neg	(BC) Squire Sanders (FA) Public Financial (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) Wedbush Morgan Sec	01-01-54 Term	VAR
07-01-08	\$22,500,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-0476 Conduit revenue bond K-12 school facility The Branson School	S:A+/A-1 LOC	Neg	(BC) Hawkins Delafield (EN) Allied Irish Bank (TR) The Bank of NY Mellon (UW) Stone & Youngberg	07-01-38 Term	VAR
07-22-08	\$38,060,000	California Educational Facilities Authority State of California CDIAC Number: 2008-0887 Conduit revenue bond College, university facility CA Lutheran Univ Refunding	M:Baa1	Neg	(BC) Nixon Peabody (FA) Public Financial (TR) Union Bank of CA (UW) Prager Sealy & Co LLC	10-01-38 Comb	5.990 TIC
07-23-08	\$7,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0533 Conduit revenue bond K-12 school facility Gideon Hausner Jewish Day School	S:AA+/A-1+ LOC	Neg	(BC) Squire Sanders (EN) US Bank Natl Assoc (TR) The Bank of NY Mellon (UW) Stone & Youngberg	07-01-38 Term	VAR
# 07-23-08	\$15,000,000	Hanford Joint Union High School District Multiple CDIAC Number: 2008-0899 Certificates of participation/leases K-12 school facility Sierra Pacific HS	S:AAA/A M:Aaa/Baa2 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-38 Comb	5.348 TIC



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<u>SOLD</u>		<u>EDUCATION</u>					
08-13-08	\$24,405,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0850 Conduit revenue bond College, university facility La Sierra Univ Series A & B	S:AAA/A-1+ LOC	Neg	(BC) Orrick Herrington (EN) Wells Fargo Bank (TR) US Bank Natl Assoc (UW) Wells Fargo Inst Sec	08-01-28 Comb	3.298 NIC
<u>PROPOSED</u>		<u>HOUSING</u>					
# 07-14-08	\$6,569,000	Sacramento Housing Authority Sacramento CDIAC Number: 2008-1030 Conduit revenue bond Multifamily housing Broadway Sr Ctr Apts Issue G-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) US Bank Natl Assoc		
# 07-24-08	\$9,347,567	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0910 Conduit revenue bond Multifamily housing Pacific Court Apts Series X-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Washington Mutual		
# 07-29-08	\$13,000,000	Santa Rosa Sonoma CDIAC Number: 2008-0911 Conduit revenue bond Multifamily housing Rowan Court Series A-1 thru 3 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Silicon Vly Bank		
# 08-05-08	\$6,000,000	Fresno Housing Authority Fresno CDIAC Number: 2008-0977 Conduit revenue bond Multifamily housing Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (FA) TAG Associates Inc (UW) Bank of America NA		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 08-07-08	\$208,180,000	California Housing Finance Agency State of California CDIAC Number: 2008-0916 Conduit revenue bond Single-family housing Series L		Neg	(BC) Hawkins Delafield (UW) Merrill Lynch & Co		
# 08-07-08	\$41,820,000	California Housing Finance Agency State of California CDIAC Number: 2008-0936 Conduit revenue bond Single-family housing Series M Subject to Alternative Minimum Tax Refunding		Neg	(BC) Hawkins Delafield (UW) Merrill Lynch & Co		
# 08-08-08	\$5,525,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-0945 Conduit revenue bond Multifamily housing Belovida Santa Clara Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Bank of America NA		
# 08-13-08	\$2,165,220	California Municipal Finance Authority Multiple CDIAC Number: 2008-0909 Conduit revenue bond Multifamily housing Beachwind Court Apts Ser A-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) US Bank Natl Assoc		
# 08-18-08	\$15,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0908 Conduit revenue bond Multifamily housing Altenheim Senior Phase II Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) US Bank Natl Assoc		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 08-19-08	\$7,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1031 Conduit revenue bond Multifamily housing Turnagain Arms Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Union Bank of CA		
# 08-20-08	\$10,500,000	Sacramento Housing Authority Sacramento CDIAC Number: 2008-1027 Conduit revenue bond Multifamily housing Copperstone Village I Family Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Union Bank of CA		
08-25-08	\$30,000,000	San Francisco City & County San Francisco CDIAC Number: 2008-0758 Conduit revenue bond Multifamily housing Geary Sr Subject to Alternative Minimum Tax		Neg	(BC) Quint & Thimmig (FA) Public Financial (UW) Wells Fargo Bank		
# 08-26-08	\$4,645,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1033 Conduit revenue bond Multifamily housing Imperial Portfolio II Series A-1 thru A-3 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Washington Mutual		
# 08-27-08	\$24,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1004 Conduit revenue bond Multifamily housing Rancho Workforce Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Wells Fargo Bank		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 09-01-08	\$30,098,719	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2008-0957 Conduit revenue bond Multifamily housing Angelus Plaza North Apts		Neg	(BC) Hawkins Delafield (FA) Sutter Securities (UW) Stern Brothers & Co		
# 09-03-08	\$6,400,000	Los Angeles County Housing Authority Los Angeles CDIAC Number: 2008-0980 Conduit revenue bond Multifamily housing Arrow Plaza Apts Subject to Alternative Minimum Tax		Neg	(BC) Hawkins Delafield (FA) CSG Advisors (UW) Citi Community Capital		
# 09-03-08	\$5,995,000	Los Angeles County Housing Authority Los Angeles CDIAC Number: 2008-0981 Conduit revenue bond Multifamily housing Casa Lucerna Apts Subject to Alternative Minimum Tax		Neg	(BC) Hawkins Delafield (FA) CSG Advisors (UW) Citi Community Capital		
# 09-03-08	\$8,855,000	Los Angeles County Housing Authority Los Angeles CDIAC Number: 2008-0982 Conduit revenue bond Multifamily housing Leffingwell Manor Apts Subject to Alternative Minimum Tax		Neg	(BC) Hawkins Delafield (FA) CSG Advisors (UW) Citi Community Capital		
# 09-09-08	\$16,500,000	Los Angeles Los Angeles CDIAC Number: 2008-0983 Conduit revenue bond Multifamily housing Bonnie Brae Village Apts Subject to Alternative Minimum Tax		Neg	(BC) Hawkins Delafield (FA) CSG Advisors (UW) Citicorp Municipal Mtg		
# 09-11-08	\$1,400,000	Palmdale Community Redevelopment Agency Los Angeles CDIAC Number: 2008-0972 Conduit revenue bond Multifamily housing Courson Senior Apts		Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (UW) Wells Fargo Bank		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 09-11-08	\$25,000,000	Santa Clara County Housing Authority Santa Clara CDIAC Number: 2008-1032 Conduit revenue bond Multifamily housing Rincon Gardens Apts Series A-1 thru A-3 Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (FA) CSG Advisors (UW) Washington Mutual		
+ 09-15-08	\$5,700,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0171 Conduit revenue bond Multifamily housing St Patrick's Terrace Series A		Neg	(BC) Jones Hall (UW) Citicorp Municipal Mtg		
+ 09-15-08	\$5,300,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0172 Conduit revenue bond Multifamily housing St Andrew's Manor Series B		Neg	(BC) Jones Hall (UW) Citicorp Municipal Mtg		
# 09-19-08	\$9,430,712	Sacramento County Housing Authority Sacramento CDIAC Number: 2008-1028 Conduit revenue bond Multifamily housing Summerset Apts Issue F-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Washington Mutual		
# 10-02-08	\$3,100,000	San Buenaventura Housing Authority Ventura CDIAC Number: 2008-1023 Conduit revenue bond Multifamily housing Soho Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Wells Fargo Bank		
# 10-02-08	\$7,600,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-1034 Conduit revenue bond Multifamily housing Terracina at Elk Grove Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Wells Fargo Bank		



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<u>PROPOSED</u>		<u>HOUSING</u>					
+ 10-09-08	\$3,000,000	Brea Public Financing Authority Orange CDIAC Number: 2008-0529 Tax allocation bond Multifamily housing Area C Series B Federally Taxable		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
<u>SOLD</u>							
05-20-08	\$10,540,000	San Juan Capistrano Community Redevelopment Agency Orange CDIAC Number: 2008-0411 Tax allocation bond Multifamily housing Central Series B Federally Taxable	S:AAA/A Ins	Comp	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-33 Comb	6.367 NIC
06-01-08	\$7,650,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0675 Conduit revenue bond Multifamily housing Kentfield Apts Series S-1 & 2 Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Banc of Am Pub Cap Corp	12-01-45 Comb	VAR
06-05-08	\$69,000,000	San Diego Redevelopment Agency San Diego CDIAC Number: 2008-0525 Tax allocation bond Multifamily housing Centre City Federally Taxable	S:AAA M:Aaa/A3 F:AAA/A+ Ins	Neg	(BC) Nossaman LLP (FA) Sutter Securities (EN) Assured Guaranty Corp (TR) Deutsche Bank Natl Trust (UW) San Diego PFFA	09-01-20 Comb	6.340 TIC
06-09-08	\$6,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0585 Conduit revenue bond Multifamily housing Garden Manor Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Citicorp Municipal Mtg	12-01-40 Term	5.950 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
		HOUSING					
06-26-08	\$10,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0467 Conduit revenue bond Multifamily housing Regent Plaza Subject to Alternative Minimum Tax	NR	Neg	(BC) Hawkins Delafield (TR) US Bank Natl Assoc (UW) Citicorp Municipal Mtg	10-01-26 Term	VAR
06-26-08	\$20,020,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0472 Conduit revenue bond Multifamily housing Inglewood Meadows Subject to Alternative Minimum Tax	NR	Neg	(BC) Hawkins Delafield (TR) US Bank Natl Assoc (UW) Citicorp Municipal Mtg	10-01-26 Term	VAR
07-01-08	\$1,701,004	California Municipal Finance Authority Multiple CDIAC Number: 2008-0754 Other note Single-family housing Windsor Mobile Country Club Note A	NR	Neg	(BC) Quint & Thimmig (UW) Summit State Bank	07-01-36 Term	VAR
07-01-08	\$12,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0860 Conduit revenue bond Multifamily housing Palomar Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Wells Fargo Bank	02-01-46 Term	VAR
07-11-08	\$25,900,000	San Jose Santa Clara CDIAC Number: 2008-0808 Conduit revenue bond Multifamily housing Las Ventanas Apts Subject to Alternative Minimum Tax Refunding	S:AAA/A-1+ Oth	Neg	(BC) Orrick Herrington (FA) Ross Financial (EN) FFLMC (TR) Wells Fargo Bank (UW) Citigroup Global Markets	07-01-38 Term	VAR



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
07-18-08	\$220,915,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0803 Conduit revenue bond College, university housing CHF-Irvine LLC-UCI East Campus Apts Phase II	M:Baa2	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) Lehman Brothers	05-15-40 Comb	5.893 NIC
07-30-08	\$10,000,000	Contra Costa County Contra Costa CDIAC Number: 2008-0716 Conduit revenue bond Multifamily housing Avalon Walnut Creek at Centre Subject to Alternative Minimum Tax	S:AA+/A-1+ LOC	Neg	(BC) Orrick Herrington (FA) Litten Financial (EN) Bank of America NA (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	03-15-46 Term	VAR
07-31-08	\$23,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0755 Other note Single-family housing Windsor Mobile Country Club Note B	NR	Neg	(BC) Quint & Thimmig (UW) Windsor Mobile Country	06-01-31 Serial	VAR
08-01-08	\$1,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0871 Conduit revenue bond Multifamily housing Poppyfield Estates Apts	NR	Neg	(BC) Orrick Herrington (TR) East West Bank (UW) East West Bank	07-01-10 Term	VAR
08-08-08	\$6,324,600	Sacramento Housing Authority Sacramento CDIAC Number: 2008-0681 Conduit revenue bond Multifamily housing Casa de Angelo Apts Issue D-1, 2 & 3	NR	Neg	(BC) Jones Hall (TR) US Bank Natl Assoc (UW) US Bank Natl Assoc	01-01-40 Comb	VAR
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 09-04-08	\$10,000,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-0973 Conduit revenue bond Industrial development JBR Inc Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Gates Cap Corp		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
<u>SOLD</u>							
06-09-08	\$10,000,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-0482 Conduit revenue bond Industrial development Sconza Candy Co Series A Subject to Alternative Minimum Tax	S:AAA/A-1+	Neg	(BC) Lofton & Jennings (FA) Progressive Capital (EN) Wells Fargo Bank (TR) US Bank Natl Assoc (UW) Westhoff Cone	07-01-33 Term	VAR
			LOC				
06-10-08	\$3,300,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-0483 Conduit revenue bond Industrial development Sconza Candy Co Series B Federally Taxable	S:AAA/A-1+	Neg	(BC) Lofton & Jennings (FA) Progressive Capital (EN) Wells Fargo Bank (TR) US Bank Natl Assoc (UW) Westhoff Cone	07-01-33 Term	VAR
			LOC				
		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
<u>PROPOSED</u>							
# 07-29-08	\$100,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0975 Conduit revenue bond Hospital Scripps Health Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		
# 08-08-08	\$15,300,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0956 Conduit revenue bond Other, multiple health care purposes Burnham Institute for Medical Research		Neg	(BC) Hawkins Delafield (UW) GE Government Fin		
# 08-13-08	\$230,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0989 Conduit revenue bond Hospital Scripps Health Series B-F Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		



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<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
08-15-08	\$150,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0535 Conduit revenue bond Hospital Enloe Medical Ctr		Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (UW) UBS Securities		
08-15-08	\$18,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1274 Conduit revenue bond Other, multiple health care purposes La Maestra Community Clinic		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
09-02-08	\$5,000,000	Moorpark Ventura CDIAC Number: 2008-0673 Certificates of participation/leases Health care facilities County Health Facility		Neg	(BC) Jones Hall (FA) Urban Futures (UW) Piper Jaffray & Co		
# 09-09-08	\$285,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0974 Conduit revenue bond Hospital Cottage Health System Obligated Group Series A, B, & C		Neg	(BC) Orrick Herrington (UW) Morgan Stanley		
# 09-09-08	\$10,000,000	North Sonoma County Hospital District Sonoma CDIAC Number: 2008-0999 Certificates of participation/leases Health care facilities		Neg	(BC) Quint & Thimmig (FA) G L Hicks Financial (UW) Piper Jaffray & Co		
# 10-27-08	\$130,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0988 Conduit revenue bond Hospital Children's Hospital of Orange County Refunding		Neg	(BC) Orrick Herrington (UW) Morgan Stanley		



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PROPOSED							
+ 12-01-08	\$265,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0134 Conduit revenue bond Hospital Methodist of Southern California Refunding		Neg	(BC) Orrick Herrington (UW) Goldman Sachs		
SOLD							
05-28-08	\$156,200,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0537 Conduit revenue bond Other, multiple health care purposes Stanford Series A-1 & 3 Refunding	S:A M:A1/VMIG1 F:AA-/F1+	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Morgan Stanley	11-15-40 Comb	VAR
05-30-08	\$104,100,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0949 Conduit revenue bond Other, multiple health care purposes Stanford Series A-2 Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/A1 F:AAA/F1+/AA- LOC	Neg	(BC) Orrick Herrington (EN) Bank of America NA (TR) Wells Fargo Bank (UW) Morgan Stanley	11-15-40 Term	VAR
05-30-08	\$84,100,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0950 Conduit revenue bond Other, multiple health care purposes Stanford Series B-1 Refunding	S:A/A-1 M:A1/VMIG1 F:AA-/F1+	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Morgan Stanley	11-15-45 Term	VAR
05-30-08	\$84,100,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0951 Conduit revenue bond Other, multiple health care purposes Stanford Series B-2 Refunding	S:A/A-1 M:A1/VMIG1 F:AA-/F1+	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Goldman Sachs	11-15-45 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
06-01-08	\$17,464,559	California Enterprise Development Authority Sacramento CDIAC Number: 2008-0693 Conduit revenue bond Health care facilities Loma Linda Univ Behavioral Medicine Ctr	NR	Neg	(BC) Kutak Rock (UW) Citi Mortgage	06-19-33 Serial	4.910 NIC
07-01-08	\$3,628,230	Los Angeles Los Angeles CDIAC Number: 2008-0189 Certificates of participation/leases Other, multiple health care purposes USC Radiology Assoc Inc	NR	Neg	(BC) Hawkins Delafield (TR) The Bank of NY Mellon (UW) Siemens Financial	08-25-13 Serial	VAR
07-01-08	\$5,000,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-0779 Conduit revenue bond Health care facilities Loma Linda Univ Med Ctr	NR	Neg	(BC) Kutak Rock (UW) Citi Mortgage	07-02-15 Serial	4.040 NIC
07-02-08	\$40,860,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0819 Conduit revenue bond Health care facilities Retirement Hsg Foundation Obligated Group Refunding	S:AA-/A-1+ LOC	Neg	(BC) Jones Day (EN) KBC Bank NV (TR) The Bank of NY Mellon (UW) Ziegler Capital Markets	09-01-30 Term	VAR
07-09-08	\$3,630,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-0747 Conduit revenue bond Health care facilities Asian-American Drug Abuse Program Inc	F:A+/F1 LOC	Neg	(BC) Kutak Rock (FA) Los Angeles LDC (EN) Comerica Bank (TR) US Bank Natl Assoc (UW) First Southwest	07-01-33 Term	VAR
07-23-08	\$150,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0535 Conduit revenue bond Hospital Childrens at Los Angeles Series A thru C Refunding	S:AA+/A-1+ M:Aaa/VMIG1 LOC	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (EN) Bank of America NA (TR) The Bank of NY Mellon (UW) Banc of America Sec	08-15-34 Comb	VAR



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SOLD							
HOSPITAL AND HEALTH CARE FACILITIES							
# 07-30-08	\$50,575,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0898 Conduit revenue bond Hospital Rady Childrens (San Diego) Series C Refunding	S:AA-/A-1+ M:Aaa/VMIG1/ A2 LOC	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (EN) Wachovia Bank NA (TR) Wells Fargo Bank (UW) Morgan Stanley	08-15-36 Term	3.634 NIC
# 07-30-08	\$50,580,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0964 Conduit revenue bond Hospital Rady Childrens (San Diego) Series D Refunding	S:AA-/A-1+ M:Aaa/VMIG1/ A2 LOC	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (EN) Wachovia Bank NA (TR) Wells Fargo Bank (UW) Goldman Sachs	08-15-41 Term	3.634 NIC
08-05-08	\$22,710,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-0852 Conduit revenue bond Health care facilities On Lok Senior Health Services Refunding	M:Aaa/VMIG1 LOC	Neg	(BC) Orrick Herrington (FA) Capital Incubator (EN) Wells Fargo Bank (TR) Wells Fargo Bank (UW) Cain Brothers	08-01-38 Term	3.247 NIC
# 08-12-08	\$30,340,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0917 Conduit revenue bond Hospital Lucile Salter Packard Children's at Stanford Series A Refunding	S:AA/A-1+ M:Aa2/VMIG1 F:AA/F1+	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (TR) Wells Fargo Bank (UW) Goldman Sachs	08-15-33 Term	VAR
# 08-12-08	\$63,110,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-1035 Conduit revenue bond Hospital Lucile Salter Packard Children's at Stanford Series B & C Refunding	S:AA/A-1+ M:Aa2/VMIG1 F:AA/F1+	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (TR) Wells Fargo Bank (UW) Morgan Stanley	08-15-33 Comb	VAR



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-06-08	\$800,000,000	Bay Area Toll Authority Alameda CDIAC Number: 2008-0918 Public enterprise revenue bond Multiple capital improvements, public works Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Merrill Lynch & Co		
# 08-06-08	\$7,000,000	Yolo County CFD No 1989-1 Yolo CDIAC Number: 2008-0919 Limited tax obligation bond Public building Davis Branch Library		Neg	(BC) Orrick Herrington (FA) Government Fin Strat		
# 08-07-08	\$5,000,000	Fresno Joint Powers Financing Authority Fresno CDIAC Number: 2008-0960 Public lease revenue bond Multiple capital improvements, public works Series E		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) E J De La Rosa		
# 08-07-08	\$20,000,000	Fresno Joint Powers Financing Authority Fresno CDIAC Number: 2008-0961 Public lease revenue bond Multiple capital improvements, public works Series F Federally Taxable Refunding		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) E J De La Rosa		
# 08-13-08	\$67,660,000	Livermore Alameda CDIAC Number: 2008-0912 Certificates of participation/leases Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) Lehman Brothers		
# 08-13-08	\$10,000,000	West Sacramento Area Flood Control Agency Yolo CDIAC Number: 2008-0995 Special assessment bond Flood control, storm drainage		Neg	(BC) Kronick Moskovitz (UW) Westhoff Cone		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-18-08	\$6,325,000	San Francisco City & County Public Utilities Commission San Francisco CDIAC Number: 2008-0922 Certificates of participation/leases Power generation/transmission Clean Renewable Energy Federally Taxable State Taxable		Neg	(BC) Jones Hall (FA) Kitahata & Co (UW) Banc of America Lease		
# 08-19-08	\$58,000,000	Yuba Levee Financing Authority Yuba CDIAC Number: 2008-0925 Revenue bond (Pool) Flood control, storm drainage Series A		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (UW) M L Stern & Co		
# 08-19-08	\$13,000,000	Yuba Levee Financing Authority Yuba CDIAC Number: 2008-0926 Revenue bond (Pool) Flood control, storm drainage Series B Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (UW) M L Stern & Co		
# 08-19-08	\$138,505,000	Eastern Municipal Water District Riverside CDIAC Number: 2008-0984 Certificates of participation/leases Multiple capital improvements, public works		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Citigroup Global Markets		
# 08-20-08	\$120,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2008-0903 Other bond Public transit Refunding		Comp	(BC) Fulbright & Jaworski (FA) Public Financial		
08-21-08	\$12,470,000	San Diego CFD No 4 San Diego CDIAC Number: 2008-0182 Limited tax obligation bond Multiple capital improvements, public works Black Mountain Ranch Villages		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) UBS Securities		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-21-08	\$160,000,000	Los Angeles Municipal Improvement Corporation Los Angeles CDIAC Number: 2008-0948 Public lease revenue bond Multiple capital improvements, public works Series A & B Refunding		Neg	(BC) Fulbright & Jaworski (FA) Montague DeRose (UW) JP Morgan Securities		
08-28-08	\$110,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-0795 Public enterprise revenue bond Power generation/transmission Series A & B Refunding		Neg	(BC) Curls Bartling PC (FA) Public Financial (UW) JP Morgan Securities		
08-28-08	\$36,000,000	Madera Irrigation District Madera CDIAC Number: 2008-0890 Public enterprise revenue bond Water supply, storage, distribution Refunding		Neg	(BC) Nossaman LLP (UW) Wells Fargo Inst Sec		
08-28-08	\$5,000,000	California Special District Association Finance Corporation Sacramento CDIAC Number: 2008-0891 Certificates of participation/leases Public building Placer Mosquito & Vector Control District		Neg	(BC) Nossaman LLP (UW) Prager Sealy & Co LLC		
# 08-28-08	\$70,000,000	Modesto Public Financing Authority Stanislaus CDIAC Number: 2008-0942 Public lease revenue bond Other capital improvements, public works Refunding		Neg	(BC) Sidley Austin LLP (FA) Public Financial (UW) Banc of America Sec		
# 08-28-08	\$25,000,000	South San Joaquin Irrigation District San Joaquin CDIAC Number: 2008-0991 Certificates of participation/leases Multiple capital improvements, public works Solar & Irrigation System		Neg	(BC) Stradling Yocca (FA) Public Finance Resources (UW) Cantella & Co		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 09-01-08	\$125,000,000	El Dorado Irrigation District El Dorado CDIAC Number: 2008-0992 Certificates of participation/leases Multiple capital improvements, public works		Neg	(BC) Stradling Yocca (FA) Bartle Wells (UW) Citigroup Global Markets		
# 09-02-08	\$420,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2008-0902 Sales tax revenue bond Public transit Proposition C Series B Refunding		Neg	(BC) Nixon Peabody (FA) Public Financial		
# 09-04-08	\$215,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2008-0901 Sales tax revenue bond Public transit Proposition C Series C Refunding		Comp	(BC) Nixon Peabody (FA) Public Financial		
# 09-04-08	\$9,400,000	Placer County Placer CDIAC Number: 2008-0928 Certificates of participation/leases Multiple capital improvements, public works Refunding		Comp	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 09-04-08	\$30,000,000	Orange County Sanitation District Orange CDIAC Number: 2008-0990 Certificates of participation/leases Water supply, storage, distribution Series B Refunding		Comp	(BC) Fulbright & Jaworski (FA) PRAG		
# 09-04-08	\$160,000,000	San Mateo County Joint Powers Financing Authority San Mateo CDIAC Number: 2008-1001 Public lease revenue bond Prisons, jails, correctional facilities Youth Services Campus Refunding		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) Citigroup Global Markets		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 09-07-08	\$453,550,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-0994 Conduit revenue bond Power generation/transmission Pacific Gas & Electric Co Subject to Alternative Minimum Tax Refunding		Neg	(BC) Sidley Austin LLP		
+ 09-10-08	\$120,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-0186 Public enterprise revenue bond Power generation/transmission Mead-Adelanto Refunding		Neg	(BC) Curls Bartling (FA) Public Financial (UW) UBS Financial Services		
+ 09-10-08	\$36,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-0187 Public enterprise revenue bond Power generation/transmission Mead-Phoenix Refunding		Neg	(BC) Curls Bartling (FA) Public Financial (UW) UBS Financial Services		
# 09-10-08	\$275,000,000	Los Angeles Convention And Exhibition Center Authority Los Angeles CDIAC Number: 2008-0971 Public lease revenue bond Convention center Refunding		Neg	(BC) Orrick Herrington (FA) PRAG (UW) Merrill Lynch & Co		
# 09-10-08	\$5,000,000	Santa Cruz County Santa Cruz CDIAC Number: 2008-0996 Certificates of participation/leases Equipment		Comp	(BC) Rutan & Tucker (FA) Harrell & Co Advisors		
# 09-16-08	\$30,000,000	Pasadena Public Financing Authority Los Angeles CDIAC Number: 2008-0979 Public lease revenue bond Parking Paseo Colorado Parking Facs Refunding		Neg	(BC) Sidley Austin LLP (UW) Merrill Lynch Pierce		



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PROPOSED							
CAPITAL IMPROVEMENTS AND PUBLIC WORKS							
+ 09-23-08	\$75,000,000	Vernon Los Angeles CDIAC Number: 2008-0213 Public enterprise revenue bond Power generation/transmission Electric System Series A Refunding		Neg	(BC) Orrick Herrington (FA) Bondlogistix (UW) RBC Capital Markets		
+ 09-23-08	\$100,000,000	Vernon Los Angeles CDIAC Number: 2008-0216 Public enterprise revenue bond Power generation/transmission Electric System Series B		Neg	(BC) Orrick Herrington (FA) Bondlogistix (UW) RBC Capital Markets		
# 10-01-08	\$250,000,000	San Diego Regional Building Authority San Diego CDIAC Number: 2008-1025 Public lease revenue bond Public building County Operations Center & Annex Redevelopment Series A		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) Goldman Sachs		
# 10-15-08	\$75,000,000	San Diego Regional Building Authority San Diego CDIAC Number: 2008-1026 Public lease revenue bond Public building County Operations Center & Annex Redevelopment Series B		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) Goldman Sachs		
+ 10-22-08	\$42,855,000	Orange CFD No 06-1 Orange CDIAC Number: 2007-0394 Limited tax obligation bond Multiple capital improvements, public works Del Rio		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
11-01-08	\$3,300,000	Lincoln CFD No 2006-1 Placer CDIAC Number: 2007-0147 Limited tax obligation bond Multiple capital improvements, public works Lakeside IA No 1		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
+ <u>11-01-08</u>	\$6,000,000	San Clemente CFD No 99-1 Orange CDIAC Number: 2007-0686 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Securities		
+ <u>11-15-08</u>	\$3,500,000	San Clemente Orange CDIAC Number: 2007-1146 Certificates of participation/leases Recreation and sports facilities Golf Course Imp Federally Taxable		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) M L Stern & Co		
+ <u>12-01-08</u>	\$10,000,000	Los Angeles CFD No 8 Los Angeles CDIAC Number: 2008-0132 Limited tax obligation bond Multiple capital improvements, public works Legends at Cascades		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) UBS Investment Bank		
12-10-08	\$9,300,000	Adelanto CFD No 2006-5 San Bernardino CDIAC Number: 2006-1020 Limited tax obligation bond Multiple capital improvements, public works Amore & Armonia IA No 1		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		
<u>SOLD</u>							
04-14-08	\$55,675,000	Chino Basin Regional Financing Authority San Bernardino CDIAC Number: 2008-0221 Public enterprise revenue bond Wastewater collection, treatment Inland Empire Utilities Agy Regional Plan No 5 Refunding	S:AAA/A-1+/ AA- M:Aaa/VMIG1/ A1 LOC	Neg	(BC) Stradling Yocca (FA) Public Financial (EN) Dexia Credit Local (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	06-01-32 Term	VAR
04-15-08	\$2,255,000	Pixley Public Utility Distict Public Financing Corporation Tulare CDIAC Number: 2008-0249 Certificates of participation/leases Wastewater collection, treatment Series A & B	NR	Neg	(BC) Stradling Yocca (FA) Self-Help Enterprises (UW) USDA Rural	04-01-48 Comb	4.375 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
04-16-08	\$128,300,000	Riverside Riverside CDIAC Number: 2008-0304 Certificates of participation/leases Multiple capital improvements, public works Renaissance Refunding	S:AA+/A-1+ F:AA/F1+ LOC	Neg	(BC) Stradling Yocca (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) Banc of America Sec	03-01-37 Term	VAR
04-29-08	\$30,065,000	Westlands Water District Multiple CDIAC Number: 2008-0194 Certificates of participation/leases Water supply, storage, distribution Refunding	S:AAA/A-1+/ A+ LOC	Neg	(BC) Stradling Yocca (EN) Dexia Credit Local (TR) Union Bank of CA (UW) Citigroup Global Markets	03-01-29 Term	VAR
04-29-08	\$110,705,000	El Dorado Irrigation District El Dorado CDIAC Number: 2008-0200 Certificates of participation/leases Multiple capital improvements, public works Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/A2 LOC	Neg	(BC) Stradling Yocca (EN) Dexia Credit Local (TR) Union Bank of CA (UW) Citigroup Global Markets	03-01-36 Term	VAR
05-06-08	\$284,820,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-0422 Public enterprise revenue bond Airport SF Intl Issue 37 A/B Subject to Alternative Minimum Tax Refunding	S:AAA/A-1/A M:Aaa/VMIG1/A1 F:AAA/F1+/A Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) FSA (TR) The Bank of NY Trust Co (UW) Morgan Stanley	05-01-29 Comb	VAR
05-07-08	\$100,000,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-0421 Public enterprise revenue bond Airport SF Intl Issue 36A Subject to Alternative Minimum Tax Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/A1 F:AAA/F1+/A LOC	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Wells Fargo Bank (TR) The Bank of NY Trust Co (UW) Banc of America Sec	05-01-26 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-07-08	\$40,620,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-0937 Public enterprise revenue bond Airport SF Intl Issue 36B Subject to Alternative Minimum Tax Refunding	S:A+/A-1/A M:Aaa/VMIG1/A1 F:AA/F1/A	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Union Bank of CA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	05-01-26 Term	VAR
05-12-08	\$75,075,000	Sacramento Suburban Water District Sacramento CDIAC Number: 2008-0224 Certificates of participation/leases Water supply, storage, distribution Series A-1 & 2 Refunding	S:AAA/A-1+/ A-1/AA M:Aaa/VMIG1/ A1 LOC	Neg	(BC) Stradling Yocca (EN) Multiple Guarantors (TR) Union Bank of CA (UW) Citigroup Global Markets	11-01-28 Comb	VAR
05-14-08	\$89,895,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-0939 Public enterprise revenue bond Airport SF Intl Issue 37C Subject to Alternative Minimum Tax Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/A F:AA/F1+/A	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) FSA (TR) The Bank of NY Trust Co (UW) E J De La Rosa	05-01-29 Term	VAR
05-15-08	\$36,145,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-0938 Public enterprise revenue bond Airport SF Intl Issue 36C Subject to Alternative Minimum Tax Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/A1 F:AAA/F1+/A	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) FSA (TR) The Bank of NY Trust Co (UW) Merrill Lynch & Co	05-01-26 Term	VAR
05-15-08	\$19,690,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-0940 Public enterprise revenue bond Airport SF Intl Issue 37D Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/A1 F:AAA/F1+/A	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) FSA (TR) The Bank of NY Trust Co (UW) E J De La Rosa	05-01-30 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-15-08	\$32,685,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-0944 Public enterprise revenue bond Airport SF Intl Issue 36D Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/A1 F:AAA/F1+/A	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) FSA (TR) The Bank of NY Trust Co (UW) Merrill Lynch & Co	05-01-26 Term	VAR
05-19-08	\$34,995,000	Central Basin Municipal Water District Los Angeles CDIAC Number: 2008-0501 Certificates of participation/leases Water supply, storage, distribution Series A & B Refunding	S:AAA/A-1/AA M:Aaa/VMIG1/A1	Neg	(BC) Stradling Yocca (EN) Allied Irish Bank (TR) Union Bank of CA (UW) Citigroup Global Markets	08-01-37 Comb	VAR
05-21-08	\$39,465,000	West Basin Municipal Water District Los Angeles CDIAC Number: 2008-0405 Certificates of participation/leases Water supply, storage, distribution Series A-1 & 2 Refunding	S:AA-/A-1+ M:Aa3/VMIG1	Neg	(BC) Stradling Yocca (FA) PRAG (EN) Dexia Credit Local (TR) Union Bank of CA (UW) Citigroup Global Markets	08-01-27 Comb	VAR
05-28-08	\$89,440,000	Chino Basin Desalter Authority Multiple CDIAC Number: 2008-0121 Public enterprise revenue bond Water supply, storage, distribution Refunding	S:AAA/A M:Aaa/A2	Neg	(BC) Stradling Yocca (FA) Public Financial (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	06-01-35 Comb	4.619 TIC
05-28-08	\$133,430,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2008-0423 Public enterprise revenue bond Water supply, storage, distribution Series B Refunding	S:AAA M:Aa2 F:AA+	Neg	(BC) Hawkins Delafield (FA) PRAG (TR) MWD of So CA (UW) Citigroup Global Markets	07-01-22 Serial	4.090 TIC
# 06-02-08	\$59,999	Merced County Merced CDIAC Number: 2008-0998 Certificates of participation/leases Equipment Computers & Scanners	M:Aaa/A3	Neg	(UW) Kansas State Bank	06-02-11 Serial	5.590 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
06-12-08	\$128,745,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2008-0110 Sales tax revenue bond Public transit Proposition C Series A Refunding	S:AAA/AA M:Aaa/A1 Ins	Neg	(BC) Hawkins Delafield (FA) Public Financial (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Banc of America Sec	07-01-22 Serial	4.210 TIC
06-17-08	\$54,400,000	Eastern Municipal Water District Riverside CDIAC Number: 2008-0764 Certificates of participation/leases Multiple capital improvements, public works Temecula & Perris Vly RWRF Refunding	S:AA/A-1+ M:Aa3/VMIG1 F:AA/F1+ Oth	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) JP Morgan Chase Bk (TR) Union Bank of CA (UW) Citigroup Global Markets	07-01-20 Term	VAR
06-18-08	\$8,710,000	Dana Point CFD No 2006-1 Orange CDIAC Number: 2008-0687 Limited tax obligation bond Multiple capital improvements, public works Headlands Reserve Dev	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-37 Comb	5.451 NIC
06-18-08	\$29,053,863	Merced Irrigation District Merced CDIAC Number: 2008-0694 Certificates of participation/leases Multiple capital improvements, public works Wtr & Hydroelectric Series A & B Refunding	S:A	Neg	(BC) Hawkins Delafield (TR) The Bank of NY Trust Co (UW) Sutter Securities	09-01-38 Comb	4.868 NIC
# 06-20-08	\$142,558	Claremont Los Angeles CDIAC Number: 2008-0933 Certificates of participation/leases Equipment Supreme Classic American Trolley	NR	Neg	(UW) Kansas State Bank	09-01-11 Serial	6.953 NIC
06-25-08	\$48,630,000	Santa Rosa Sonoma CDIAC Number: 2008-0547 Public enterprise revenue bond Wastewater collection, treatment Enterprise (West College Fac)	S:AAA/A+ M:Aaa/A2 Ins	Comp	(BC) Jones Hall (FA) Public Financial (EN) FSA (TR) US Bank Natl Assoc (UW) Morgan Stanley	09-01-28 Serial	4.991 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
CAPITAL IMPROVEMENTS AND PUBLIC WORKS							
06-25-08	\$13,850,000	Santa Rosa Sonoma CDIAC Number: 2008-0549 Public enterprise revenue bond Water supply, storage, distribution Enterprise (West College Fac)	S:AA M:Aa3	Comp	(BC) Jones Hall (FA) Public Financial (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	09-01-38 Comb	4.972 TIC
06-27-08	\$8,230,000	Bellflower Los Angeles CDIAC Number: 2008-0619 Certificates of participation/leases Water supply, storage, distribution	S:A+	Neg	(BC) Stradling Yocca (FA) M F Whipple (TR) The Bank of NY Mellon (UW) Stone & Youngberg	10-01-39 Comb	5.275 NIC
06-27-08	\$118,865,000	M-S-R Public Power Agency Stanislaus CDIAC Number: 2008-0855 Public enterprise revenue bond Power generation/transmission San Juan Series L Refunding	S:AAA/A F:AAA/A+ Ins	Neg	(BC) Orrick Herrington (FA) John S Dey Municipal (EN) FSA (TR) US Bank Natl Assoc (UW) JP Morgan Securities	07-01-22 Serial	4.063 NIC
07-01-08	\$3,588,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0865 Conduit revenue bond Equipment Boxes R Us Inc	NR	Neg	(BC) Gilmore & Bell (TR) Wells Fargo Bank (UW) People's Capital	07-21-18 Serial	4.670 NIC
07-02-08	\$4,635,000	Ontario CFD No 13 San Bernardino CDIAC Number: 2008-0746 Limited tax obligation bond Multiple capital improvements, public works CA Commerce Ctr Phase IV	NR	Neg	(BC) Stradling Yocca (FA) CSG Advisors (TR) The Bank of NY Mellon (UW) Wedbush Morgan Sec	09-01-38 Comb	6.212 NIC
07-08-08	\$2,300,000	Lincoln Placer CDIAC Number: 2008-0825 Certificates of participation/leases Airport Aircraft Hangars	NR	Neg	(BC) Gilmore & Bell (TR) Wells Fargo Bank (UW) Koch Financial	04-08-28 Serial	4.735 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
CAPITAL IMPROVEMENTS AND PUBLIC WORKS							
07-09-08	\$128,005,000	Northern California Power Agency Multiple CDIAC Number: 2008-0526 Public enterprise revenue bond Power generation/transmission Hydroelectric Number 1 Third Phase Series C Refunding	S:AAA/A- M:Aaa/A2 F:AAA/A Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	07-01-24 Serial	4.454 NIC
07-09-08	\$9,505,000	Northern California Power Agency Multiple CDIAC Number: 2008-0527 Public enterprise revenue bond Power generation/transmission Hydroelectric Number 1 Third Phase Series D Federally Taxable Refunding	S:AAA/A- M:Aaa/A2 F:AAA/A Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	07-01-10 Serial	4.454 NIC
07-09-08	\$71,450,000	Pasadena Los Angeles CDIAC Number: 2008-0789 Certificates of participation/leases Multiple capital improvements, public works City Hall & Park Imp Refunding	S:AA+ F:AA	Neg	(BC) Sidley Austin LLP (TR) The Bank of NY Mellon (UW) De La Rosa & Co	02-01-38 Comb	4.761 NIC
07-11-08	\$159,845,000	Fresno Fresno CDIAC Number: 2008-0386 Public enterprise revenue bond Wastewater collection, treatment Refunding	S:AAA/AA- M:Aaa/A2 F:AAA/A+ Ins	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	09-01-37 Comb	4.734 NIC
07-15-08	\$10,710,000	Yountville Financing Authority Napa CDIAC Number: 2008-0854 Public lease revenue bond Public building Town Center	S:AA	Neg	(BC) Kronick Moskovitz (FA) KNN Public Finance (TR) The Bank of NY Mellon (UW) E J De La Rosa	10-01-39 Comb	4.810 TIC
07-16-08	\$5,000,000	Coachella Water Authority Riverside CDIAC Number: 2008-0785 Public enterprise revenue bond Water supply, storage, distribution	NR	Neg	(BC) Richards Watson (TR) Coachella WA (UW) USDA Rural	07-16-48 Serial	4.375 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
07-16-08	\$32,855,000	Monterey County Financing Authority Monterey CDIAC Number: 2008-0853 Public enterprise revenue bond Multiple capital improvements, public works Salinas River Diversion & Nacimiento Dam Spillway	S:AAA/AA- M:Aaa/A2 F:Aaa/A+	Neg	(BC) Orrick Herrington (EN) Assured Guaranty Corp (TR) Union Bank of CA (UW) Morgan Stanley	09-01-38 Comb	4.889 NIC
07-17-08	\$60,685,000	Lodi San Joaquin CDIAC Number: 2008-0532 Certificates of participation/leases Power generation/transmission Electric System Refunding	S:AAA/A- F:AAA/BBB+	Neg	(BC) Orrick Herrington (FA) Lamont Financial Services (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	07-01-32 Comb	4.884 NIC
07-17-08	\$184,700	Shasta County Shasta CDIAC Number: 2008-0864 Special assessment bond Water supply, storage, distribution Castella	NR	Neg	(BC) Orrick Herrington (TR) Shasta Co (UW) USDA Rural	09-02-47 Serial	4.125 NIC
07-23-08	\$11,770,000	Folsom Sacramento CDIAC Number: 2008-0848 Special assessment bond Multiple capital improvements, public works Prairie Oaks ReAD No 2008-01 Refunding	NR	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) Folsom (UW) Folsom PFA	09-02-19 Serial	5.224 NIC
07-23-08	\$11,955,000	Folsom Public Financing Authority Sacramento CDIAC Number: 2008-0849 Revenue bond (Pool) Multiple capital improvements, public works Prairie Oaks ReAD No 2008-01	S:A	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) Union Bank of CA (UW) Piper Jaffray & Co	09-02-19 Comb	4.562 NIC
07-23-08	\$62,500,000	M-S-R Public Power Agency Stanislaus CDIAC Number: 2008-0856 Public enterprise revenue bond Power generation/transmission San Juan Series M Refunding	S:AAA/A-1+ F:AAA/F1+ LOC	Neg	(BC) Orrick Herrington (FA) John S Dey Municipal (EN) Dexia Credit Local (TR) US Bank Natl Assoc (UW) JP Morgan Securities	07-01-22 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
07-23-08	\$17,000,000	M-S-R Public Power Agency Stanislaus CDIAC Number: 2008-0962 Public enterprise revenue bond Power generation/transmission San Juan Series N Federally Taxable Refunding	S:AAA/A-1+ F:AAA/F1+ LOC	Neg	(BC) Orrick Herrington (FA) John S Dey Municipal (EN) Dexia Credit Local (TR) US Bank Natl Assoc (UW) JP Morgan Securities	07-01-20 Term	VAR
07-24-08	\$4,090,000	Beaumont Financing Authority Riverside CDIAC Number: 2007-1724 Revenue bond (Pool) Multiple capital improvements, public works CFD No 93-1, IA No 19C	NR	Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (TR) Union Bank of CA (UW) O'Connor & Co Securities	09-01-36 Comb	6.832 NIC
07-24-08	\$4,090,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2007-1729 Limited tax obligation bond Multiple capital improvements, public works IA No 19C Federally Taxable	NR	Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (TR) Union Bank of CA (UW) Beaumont FA	09-01-36 Comb	6.832 NIC
07-24-08	\$480,000	Solana Beach San Diego CDIAC Number: 2008-0875 Special assessment bond Other capital improvements, public works Marsolan Underground AD No 2008-1	NR	Neg	(BC) Best Best & Krieger (FA) Del Rio Advisors (TR) Wells Fargo Bank (UW) Brandis Tallman LLC	09-02-38 Comb	5.619 NIC
07-29-08	\$281,450,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1649 Conduit revenue bond Theatre/Arts/Museums CA Academy of Sciences San Francisco Series A thru F Refunding	S:AAA/A-1+/A M:Aaa/VMIG1/ A2 LOC	Neg	(BC) Hawkins Delafield (EN) Multiple Guarantors (TR) Wells Fargo Bank (UW) JP Morgan Securities	09-01-38 Comb	VAR
08-01-08	\$1,250,000	San Miguel Community Services District San Luis Obispo CDIAC Number: 2008-0932 Certificates of participation/leases Water supply, storage, distribution Storage Tank	NR	Neg	(BC) Rutan & Tucker (TR) San Miguel CSD (UW) USDA	08-01-48 Serial	4.375 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
08-13-08	\$120,000,000	Sacramento Municipal Utility District Multiple CDIAC Number: 2008-0885 Public enterprise revenue bond Power generation/transmission Series J Refunding	S:AA+/A-1+ M:Aaa/VMIG1 F:AA-/F1+ LOC	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) Goldman Sachs	08-15-28 Term	VAR
08-13-08	\$77,850,000	Sacramento Municipal Utility District Multiple CDIAC Number: 2008-1019 Public enterprise revenue bond Power generation/transmission Series K Refunding	S:AA+/A-1+ M:Aaa/VMIG1 F:AA-/F1+ LOC	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) JP Morgan Securities	08-15-28 Term	VAR
<u>PROPOSED</u>							
<u>REDEVELOPMENT</u>							
# 07-24-08	\$2,500,000	La Puente Community Development Commission Los Angeles CDIAC Number: 2008-0913 Tax allocation note Redevelopment, multiple purposes Federally Taxable		Neg	(BC) Jones Hall		
+ 08-15-08	\$3,500,000	Arvin Community Redevelopment Agency Kern CDIAC Number: 2008-0313 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
08-15-08	\$1,900,000	Tulare County Redevelopment Agency Tulare CDIAC Number: 2008-0796 Tax allocation bond Redevelopment, multiple purposes Cutler-Orosi Area		Neg	(BC) Quint & Thimmig (UW) USDA Rural Dev		
# 08-18-08	\$14,700,000	Santa Rosa Redevelopment Agency Sonoma CDIAC Number: 2008-0914 Tax allocation bond Redevelopment, multiple purposes Federally Taxable		Neg	(BC) Jones Hall (FA) Public Financial		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 08-26-08	\$4,600,000	Porterville Redevelopment Agency Tulare CDIAC Number: 2008-0946 Tax allocation bond Redevelopment, multiple purposes Area No 1 Series A Refunding		Neg	(BC) Raymond M Haight (UW) Wulff Hansen & Co		
# 08-26-08	\$2,600,000	Porterville Redevelopment Agency Tulare CDIAC Number: 2008-0952 Tax allocation bond Redevelopment, multiple purposes Area No 1 Series B Federally Taxable		Neg	(BC) Raymond M Haight (UW) Wulff Hansen & Co		
# 08-26-08	\$1,200,000	Porterville Redevelopment Agency Tulare CDIAC Number: 2008-0953 Tax allocation bond Redevelopment, multiple purposes Area No 1 Series C Refunding		Neg	(BC) Raymond M Haight (UW) Wulff Hansen & Co		
# 08-26-08	\$750,000	Porterville Redevelopment Agency Tulare CDIAC Number: 2008-0954 Tax allocation bond Redevelopment, multiple purposes Area No 1 Series D Federally Taxable		Neg	(BC) Raymond M Haight (UW) Wulff Hansen & Co		
# 08-27-08	\$30,500,000	Madera Redevelopment Agency Madera CDIAC Number: 2008-1022 Tax allocation bond Redevelopment, multiple purposes Ser A & Hsg Set-Aside Ser B		Neg	(BC) Orrick Herrington (UW) Madera PFA		
# 09-09-08	\$1,840,000	Parlier Redevelopment Agency Fresno CDIAC Number: 2008-1002 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Urban Futures (UW) Wulff Hansen & Co		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 10-07-08	\$5,000,000	Auburn Urban Development Authority Placer CDIAC Number: 2008-0985 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Urban Futures (UW) M L Stern & Co		
+ 10-09-08	\$22,000,000	Brea Public Financing Authority Orange CDIAC Number: 2008-0528 Tax allocation bond Redevelopment, multiple purposes Series A Refunding		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
01-15-09	\$60,000,000	Riverside Redevelopment Agency Riverside CDIAC Number: 2007-1445 Tax allocation bond Redevelopment, multiple purposes Hsg Set-Aside Federally Taxable		Neg	(BC) Best Best & Krieger (UW) E J De La Rosa		
<u>SOLD</u>							
05-20-08	\$9,780,000	San Juan Capistrano Community Redevelopment Agency Orange CDIAC Number: 2008-0409 Tax allocation bond Redevelopment, multiple purposes Central Series A	S:AAA/A	Comp	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Wachovia Securities	08-01-33 Comb	4.397 NIC
06-01-08	\$2,015,000	Garden Grove Community Development Agency Orange CDIAC Number: 2008-0119 Other note Redevelopment, multiple purposes	NR	Neg	(BC) Stradling Yocca (FA) Gardner Underwood & Bacon (TR) US Bank Natl Assoc (UW) Van Kampen CA Value MIT	10-01-27 Serial	7.253 NIC
07-10-08	\$27,530,000	San Leandro Redevelopment Agency Alameda CDIAC Number: 2008-0362 Tax allocation bond Redevelopment, multiple purposes Senior Ctr & Parking Garage	S:A-	Comp	(BC) Jones Hall (FA) E Wagner & Assoc (TR) US Bank Natl Assoc (UW) Morgan Stanley	09-01-38 Comb	5.281 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>REDEVELOPMENT</u>					
07-11-08	\$21,625,000	Chula Vista Redevelopment Agency San Diego CDIAC Number: 2008-0821 Tax allocation bond Redevelopment, multiple purposes Merged Refunding	S:AAA/A M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) Harrell & Co Advisors (EN) FSA (TR) US Bank Natl Assoc (UW) Chula Vista PFA	09-01-36 Comb	4.766 NIC
07-14-08	\$750,000	Ventura County Redevelopment Agency Ventura CDIAC Number: 2008-0809 Tax allocation bond Redevelopment, multiple purposes Piru Earthquake Recovery	NR	Neg	(BC) Jones Hall (TR) Ventura Co (UW) USDA Rural	07-01-38 Term	4.125 NIC
07-16-08	\$22,040,000	Rancho Mirage Redevelopment Agency Riverside CDIAC Number: 2008-0712 Tax allocation bond Redevelopment, multiple purposes Merged Northside Sub Area	S:A	Neg	(BC) Orrick Herrington (FA) C M de Crinis (TR) US Bank Natl Assoc (UW) Rancho Mirage JPFA	04-01-35 Comb	5.159 NIC
07-31-08	\$3,960,000	Industry Urban-Development Agency Los Angeles CDIAC Number: 2008-0425 Tax allocation note Redevelopment, multiple purposes Civic/Rec/Industrial No 1 Series P-2	NR	Neg	(BC) Richards Watson (TR) Industry-Urban Dev A (UW) Industry PFA	06-01-21 Term	7.502 TIC
<u>PROPOSED</u>		<u>OTHER</u>					
# 08-27-08	\$50,000,000	Kern County Kern CDIAC Number: 2008-0970 Pension obligation bonds Insurance and pension funds Federally Taxable Refunding		Neg	(BC) Stradling Yocca (FA) KNN Public Finance (UW) Dexia Credit Local		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>OTHER</u>					
09-01-08	\$30,000,000	Santa Rosa Sonoma CDIAC Number: 2008-0159 Pension obligation bonds Insurance and pension funds Federally Taxable Refunding		Neg	(BC) Jones Hall (FA) Public Financial (UW) Lehman Brothers		
<u>SOLD</u>							
# 07-22-08	\$85,880,000	Kern Community College District Multiple CDIAC Number: 2008-0907 Other bond Insurance and pension funds Federally Taxable Refunding	S:A	Neg	(BC) Stradling Yocca (FA) Dale Scott & Co Inc (TR) Wells Fargo Bank (UW) Dexia Credit Local	07-01-47 Term	6.010 TIC
07-30-08	\$343,515,000	San Diego County San Diego CDIAC Number: 2008-0714 Pension obligation bonds Insurance and pension funds Series A Federally Taxable Refunding	S:AA M:Aa3 F:AA	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	08-15-26 Comb	5.988 NIC
08-06-08	\$100,000,000	San Diego County San Diego CDIAC Number: 2008-0715 Pension obligation bonds Insurance and pension funds Series B-1 & 2 Federally Taxable Refunding	S:AA/A-1 M:Aa3/VMIG1 F:AA/F1+ LOC	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (EN) Landesbank Baden Wurttemb (UW) Citigroup Global Markets	08-15-27 Comb	4.075 NIC
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 07-16-08	\$30,000,000	Long Beach Unified School District Los Angeles CDIAC Number: 2008-0897 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 07-31-08	\$100,000,000	Hayward Unified School District Alameda CDIAC Number: 2008-0955 General obligation bond K-12 school facility		Neg	(BC) Lozano Smith (FA) Government Fin Strat		
# 08-06-08	\$22,000,000	San Gabriel Unified School District Los Angeles CDIAC Number: 2008-0963 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (FA) CA Financial Service (UW) Piper Jaffray & Co		
# 08-12-08	\$45,000,000	San Francisco City & County San Francisco CDIAC Number: 2008-0921 General obligation bond Parks, open space Clean & Safe Neighborhood Parks		Comp	(BC) Hawkins Delafield (FA) Ross Financial		
# 08-13-08	\$715,000	Stone Corral Elementary School District Tulare CDIAC Number: 2008-0930 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores		
# 08-13-08	\$15,500,000	Wasco Union High School District Kern CDIAC Number: 2008-1007 General obligation bond K-12 school facility		Comp	(BC) Stradling Yocca (FA) Dale Scott & Co Inc		
# 08-19-08	\$38,000,000	Alum Rock Union Elementary School District Santa Clara CDIAC Number: 2008-1008 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (FA) Caldwell Flores (UW) Piper Jaffray & Co		
08-20-08	\$140,000,000	Palo Alto Unified School District Santa Clara CDIAC Number: 2008-0862 General obligation bond K-12 school facility		Comp	(BC) Orrick Herrington (FA) RBC Capital Markets		



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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-20-08	\$8,100,000	Needles Unified School District San Bernardino CDIAC Number: 2008-0993 General obligation bond K-12 school facility		Neg	(BC) Garcia Calderon Ruiz (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 08-21-08	\$15,000,000	Santee School District San Diego CDIAC Number: 2008-0904 General obligation bond K-12 school facility Series B		Neg	(BC) Bowie Arneson Wiles (FA) Capitol Public Fin Group (UW) Piper Jaffray & Co		
# 08-21-08	\$8,000,000	Santee School District San Diego CDIAC Number: 2008-0905 General obligation bond K-12 school facility Series C		Neg	(BC) Bowie Arneson Wiles (FA) Capitol Public Fin Group (UW) Piper Jaffray & Co		
# 08-21-08	\$12,000,000	Santee School District San Diego CDIAC Number: 2008-0906 General obligation bond K-12 school facility Series D		Neg	(BC) Bowie Arneson Wiles (FA) Capitol Public Fin Group (UW) Piper Jaffray & Co		
# 08-26-08	\$19,000,000	Marysville Joint Unified School District Yuba CDIAC Number: 2008-0931 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz		
# 08-27-08	\$2,500,000	Fairfax Financing Authority Marin CDIAC Number: 2008-0927 General obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (UW) Wulff Hansen & Co		
# 09-03-08	\$35,000,000	Montebello Unified School District Los Angeles CDIAC Number: 2008-1024 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (UW) RBC Capital Markets		



DEBT LINE CALENDAR

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<u>PROPOSED</u>							
		<u>GENERAL OBLIGATION BONDS</u>					
09-09-08	\$656,415,000	Los Angeles Community College District Los Angeles CDIAC Number: 2008-0859 General obligation bond College, university facility Series E & F		Neg	(BC) Fulbright & Jaworski (FA) First Southwest (UW) Citigroup Global Markets		
# 09-11-08	\$34,000,000	El Dorado Union High School District El Dorado CDIAC Number: 2008-1029 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 09-16-08	\$3,900,000	Ross Elementary School District Marin CDIAC Number: 2008-0929 General obligation bond K-12 school facility		Neg	(BC) Quint & Thimmig (FA) Government Fin Strat		
# 09-17-08	\$35,000,000	San Jacinto Unified School District Riverside CDIAC Number: 2008-1000 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) Stone & Youngberg		
# 10-14-08	\$150,000,000	San Francisco Unified School District San Francisco CDIAC Number: 2008-1017 General obligation bond K-12 school facility Prop A		Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc		
<u>SOLD</u>							
04-10-08	\$29,600,000	Walnut Valley Unified School District Los Angeles CDIAC Number: 2008-0020 General obligation bond K-12 school facility Measure S Series A	S:AAA/AA- M:Aaa/A1 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Los Angeles Co (UW) UBS Securities	02-01-33 Comb	4.690 TIC



DEBT LINE CALENDAR

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SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
04-10-08	\$7,200,887	Walnut Valley Unified School District Los Angeles CDIAC Number: 2008-0021 General obligation bond K-12 school facility Measure Y Series A	S:AAA/AA- M:Aaa/A1 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Los Angeles Co (UW) UBS Securities	02-01-33 Comb	4.700 TIC
04-23-08	\$12,340,000	El Dorado Union High School District El Dorado CDIAC Number: 2008-0388 General obligation bond K-12 school facility Township Refunding	S:AAA/AA- Ins	Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	08-01-23 Serial	3.795 TIC
04-24-08	\$21,605,971	Lompoc Unified School District Santa Barbara CDIAC Number: 2008-0363 General obligation bond K-12 school facility Refunding	S:AAA/A+ M:Aaa/A2 Ins	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) RBC Capital Markets	08-01-22 Serial	3.989 TIC
04-30-08	\$6,399,900	Exeter Union School District Tulare CDIAC Number: 2008-0258 General obligation bond K-12 school facility Wilson MS & Lincoln ES Series A & B	S:AAA/A+ Ins	Neg	(BC) Jones Hall (EN) FSA (TR) US Bank Natl Assoc (UW) George K Baum	08-01-45 Serial	7.945 NIC
05-29-08	\$74,000,000	Sequoia Union High School District San Mateo CDIAC Number: 2008-0614 General obligation bond K-12 school facility	M:Aa2	Comp	(BC) Orrick Herrington (FA) Northcross Hill Ach (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	07-01-32 Comb	4.437 NIC
06-05-08	\$3,165,000	Live Oak Unified School District Sutter CDIAC Number: 2008-0391 General obligation bond K-12 school facility Refunding	S:AAA/A+ Ins	Comp	(BC) Jones Hall (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Stifel Nicolaus & Co Inc	08-01-31 Comb	4.084 NIC



DEBT LINE CALENDAR

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SOLD							
GENERAL OBLIGATION BONDS							
06-18-08	\$9,000,000	Menlo Park City School District San Mateo CDIAC Number: 2008-0719 General obligation bond K-12 school facility	S:AAA M:Aa2	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (TR) The Bank of NY Trust Co (UW) Morgan Stanley	07-01-43 Comb	5.000 TIC
06-18-08	\$5,181,332	San Carlos Elementary School District San Mateo CDIAC Number: 2008-0741 General obligation bond K-12 school facility	S:AAA/AA- Ins	Comp	(BC) Orrick Herrington (FA) Keygent LLC (EN) Assured Guaranty Corp (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	04-01-33 Comb	8.681 NIC
06-18-08	\$24,264,728	Menlo Park City School District San Mateo CDIAC Number: 2008-0934 General obligation bond K-12 school facility	S:AAA M:Aa2	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	07-01-43 Serial	5.820 TIC
06-26-08	\$46,096,272	Redlands Unified School District San Bernardino CDIAC Number: 2008-0390 General obligation bond K-12 school facility Measure J	S:AAA M:Aaa/A1 Ins	Neg	(BC) Orrick Herrington (FA) CA Financial Service (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	07-01-33 Comb	4.921 NIC
06-30-08	\$49,999,958	Redondo Beach Unified School District Los Angeles CDIAC Number: 2008-0797 General obligation bond K-12 school facility	S:AA-	Neg	(BC) Stradling Yocca (FA) Dale Scott & Co Inc (TR) Los Angeles Co (UW) Piper Jaffray & Co	08-01-37 Comb	4.873 NIC
07-01-08	\$120,000,000	West Contra Costa Unified School District Contra Costa CDIAC Number: 2008-0372 General obligation bond K-12 school facility	S:AAA/A- M:Aaa/A2 F:A- Ins	Comp	(BC) Bowie Arneson Wiles (FA) KNN Public Finance (EN) Berkshire Hathaway (TR) The Bank of NY Mellon (UW) Morgan Stanley	08-01-35 Comb	5.470 TIC
07-08-08	\$48,373,981	Long Beach Community College District Los Angeles CDIAC Number: 2008-0562 General obligation bond College, university facility Refunding	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Fulbright & Jaworski (EN) FSA (TR) Los Angeles Co (UW) RBC Capital Markets	06-01-33 Serial	5.035 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
07-09-08	\$23,999,288	Banning Unified School District Riverside CDIAC Number: 2008-0055 General obligation bond K-12 school facility	S:AAA/A F:AAA/A+ Ins	Neg	(BC) Bowie Arneson Wiles (EN) Assured Guaranty Corp (TR) The Bank of NY Trust Co (UW) George K Baum	08-01-33 Serial	4.982 TIC
07-09-08	\$35,000,000	Cajon Valley Union Elementary School District San Diego CDIAC Number: 2008-0118 General obligation bond K-12 school facility	S:AA-	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) San Diego Co (UW) Piper Jaffray & Co	08-01-32 Comb	4.631 TIC
07-09-08	\$26,003,609	Mt San Antonio Community College District Los Angeles CDIAC Number: 2008-0561 General obligation bond College, university facility	S:AA M:Aa3	Neg	(BC) Fulbright & Jaworski (TR) Los Angeles Co (UW) RBC Capital Markets	06-01-33 Comb	4.719 TIC
07-09-08	\$29,400,000	Tahoe Forest Hospital District Multiple CDIAC Number: 2008-0778 General obligation bond Health care facilities	M:Aaa/A2 Ins	Comp	(BC) Quint & Thimmig (FA) G L Hicks Financial (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-38 Comb	4.965 TIC
07-10-08	\$7,340,000	Franklin-McKinley Elementary School District Santa Clara CDIAC Number: 2008-0780 General obligation bond K-12 school facility Refunding	S:AAA/A+ Ins	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) George K Baum	08-01-20 Serial	3.837 NIC
07-15-08	\$34,000,000	Los Banos Unified School District Merced CDIAC Number: 2008-0751 General obligation bond K-12 school facility	S:AAA/A+ M:Aaa/A2 Ins	Neg	(BC) Lozano Smith (FA) Fieldman Rolapp (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) UBS Securities	08-01-33 Comb	4.757 TIC
07-15-08	\$118,130,000	San Francisco City & County San Francisco CDIAC Number: 2008-0830 General obligation bond Hospital Laguna Honda Refunding	S:AA M:Aa3 F:AA-	Comp	(BC) Hawkins Delafield (FA) Public Financial (TR) S F Cty/Co (UW) Lehman Brothers	06-15-30 Serial	4.834 NIC



DEBT LINE CALENDAR

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SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
# 07-17-08	\$5,800,000	La Canada Unified School District Los Angeles CDIAC Number: 2008-0920 General obligation bond K-12 school facility	S:AA M:Aa3	Neg	(BC) Stradling Yocca (TR) Los Angeles Co (UW) George K Baum	08-01-29 Serial	4.279 TIC
07-22-08	\$1,959,042	Rancho Santa Fe School District San Diego CDIAC Number: 2008-0412 General obligation bond K-12 school facility Rowe Campus Series A	S:AAA M:Aa2	Neg	(BC) Stradling Yocca (TR) San Diego Co (UW) Piper Jaffray & Co	08-01-32 Comb	5.091 TIC
07-22-08	\$33,997,571	Rancho Santa Fe School District San Diego CDIAC Number: 2008-0413 General obligation bond K-12 school facility Rowe Campus Series B	S:AAA M:Aa2	Neg	(BC) Stradling Yocca (TR) San Diego Co (UW) Piper Jaffray & Co	08-01-32 Comb	4.684 TIC
07-23-08	\$31,997,467	Oxnard School District Ventura CDIAC Number: 2008-0580 General obligation bond K-12 school facility Curren, Kamala, Driffill & Juan Lagunas Soria ES	S:AAA/A+ Ins	Neg	(BC) Garcia Calderon Ruiz (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	07-01-33 Serial	4.769 TIC
07-23-08	\$120,000,000	Santa Clara Unified School District Santa Clara CDIAC Number: 2008-0774 General obligation bond K-12 school facility Measure J	S:AA	Neg	(BC) Quint & Thimmig (FA) Government Fin Strat (TR) US Bank Natl Assoc (UW) Prager Sealy & Co LLC	07-01-33 Serial	4.799 TIC
# 07-23-08	\$6,500,000	Hanford Joint Union High School District Multiple CDIAC Number: 2008-0900 General obligation bond K-12 school facility Sierra Pacific HS Series B	S:AAA/A+ M:Aaa/A3 Ins	Neg	(BC) Stradling Yocca (FA) Capitol Public Fin Group (EN) FSA (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-36 Comb	5.852 TIC



DEBT LINE CALENDAR

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SOLD							
GENERAL OBLIGATION BONDS							
# 07-24-08	\$27,200,000	Calaveras County Calaveras CDIAC Number: 2008-0941 General obligation bond Prisons, jails, correctional facilities Sheriff's Fac Measure J	S:AA-	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (TR) Wells Fargo Bank (UW) Prager Sealy & Co LLC	08-01-38 Serial	5.184 TIC
# 07-24-08	\$3,798,490	Calaveras County Calaveras CDIAC Number: 2008-1006 General obligation bond Prisons, jails, correctional facilities Sheriff's Fac Measure J	S:AA-	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (TR) Wells Fargo Bank (UW) Morgan Stanley	08-01-27 Serial	5.184 TIC
07-30-08	\$9,036,599	Hawthorne School District Los Angeles CDIAC Number: 2008-0868 General obligation bond K-12 school facility Series C Refunding	S:AAA/A M:Aaa/A3 Ins	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-48 Comb	6.131 TIC

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CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

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