

## 2009 TAX AND REVENUE ANTICIPATION NOTES

*Nova Edwards*  
*CDIAC Policy Research Unit*

Tax and revenue anticipation notes (TRANs) are short-term notes primarily used as an interim financing tool to fund an issuer's temporary cash flow deficit. Notes are generally issued at the beginning of a fiscal year, maturing in 15 months or less, in anticipation of receiving tax receipts and revenues at a future date. Revenues from property tax payments and other general fund revenues of a single fiscal year are commonly designated as the source of repayment for TRANs. This article provides a brief summary of TRAN issuances for the first half of 2009.

TRANs are issued individually or through a pooled financing structure. Public agencies will use the pooled financing method to reduce the administrative and issuance costs involved in borrowing money, as well as to reap the benefits of improved market access and lower interest rates achieved through economies of scale.

For 2009, issuers reported 309 proposed and sold TRAN issues (\$8.1 bil-

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lion), significantly more than the 121 proposed and sold issues reported during this same period last year. Of this amount, pool issuers reported 261 TRAN issues (\$2.2 billion). Seven different pools reported TRAN issues - two more than issuers reported in 2008. Another 48 TRAN issues (\$5.9 billion) were proposed or sold by individual issuers (see Figure 1 below).

**FIGURE 1**  
**2009 Tax and Revenue Anticipation Notes (Dollars in Millions)**

Issuers	Number of Issues			Volume		
	Proposed	Sold	Total	Proposed	Sold	Total
<b>Pools</b>						
California Community College Financing Authority (CCCFA)	25	5	30	\$272	\$21	\$292
California School Cash Reserve Program Authority (CSCRPA)	0	149	149	0	531	531
California Statewide Community Development Authority (CSCDA)	23	5	28	247	495	742
Los Angeles County Schools (LACS)	0	25	25	0	142	142
Santa Barbara County Schools Financing Authority (SBCSFA)	0	3	3	0	24	24
San Diego County and School District (SDCSD)	0	18	18	0	332	332
South Coast Location Education (SCLE)	8	0	8	180	0	180
<b>Total Pools</b>	<b>56</b>	<b>205</b>	<b>261</b>	<b>\$698</b>	<b>\$1,545</b>	<b>\$2,243</b>
Individual Issuers	19	29	48	1,913	3,954	5,867
<b>Total Issuances</b>	<b>75</b>	<b>234</b>	<b>309</b>	<b>\$2,611</b>	<b>\$5,500</b>	<b>\$8,111</b>

Source: California Debt and Investment Advisory Commission. Data based on filings made on or before July 31, 2009.

Figure 2 below displays TRAN issuances over the past ten years, categorized by both total volume in millions of dollars and the number of issuances per year. From 1999 to 2005, issuance ranged between \$5.7 billion and \$6.1 billion; even as, the number of issues steadily decreased from 703 in 1999 to 485 in 2004.

The trend for the number of TRAN issues continued through 2008. In 2006, issuance decreased to 138, 59.5 percent less than the 341 issues in the previous year.

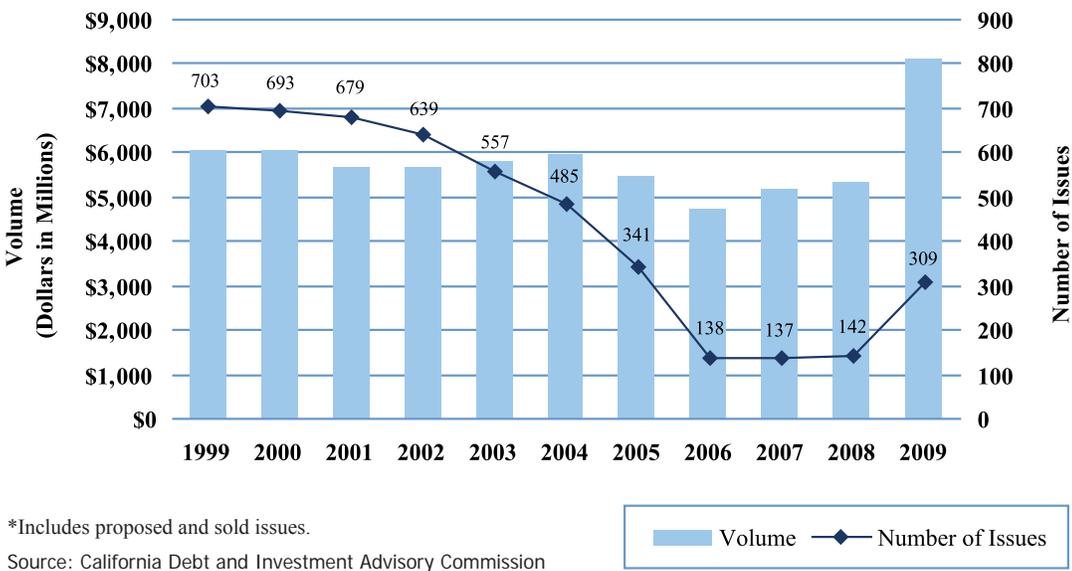
Volume remained steady from 2006 to 2008, but significantly increased the first six months in 2009. In fact, compared to 2008, the increase in volume of 52.5 percent (from \$5.3 billion to \$8.1 billion) in 2009 was not as extraordinary as the increase in the number of issues (117.6 percent, from 142 to 309).

Figure 3 below compares the last six years of TRAN financings by pools and individual issuers.

More detailed information about each transaction can be found in the *Calendar of Issues* portion of this *DEBT LINE*. CDIAC also has available on its website ([www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)) an online database which allows users to extract and download selected data fields into an Excel or delimited format for analysis on the user's desktop. Further information on TRANs can be found in CDIAC's *California Debt Issuance Primer (Primer)*, which is also available on CDIAC's website. For a printed copy of the *Primer*, or for any additional information presented in this article, please contact CDIAC at (916) 653-3269.



**FIGURE 2**  
**Tax and Revenue Anticipation Notes, Yearly Issues\***  
**January 1, 1999 through July 21, 2009**



**FIGURE 3**  
**Tax and Revenue Anticipation Notes Sold, 2003 through 2008**  
**Pools versus Individual Issues (Dollars in Millions)**

Year	Pool			Individual			Total		
	#	Volume	Average	#	Volume	Average	#	Volume	Average
2003	461	\$2,112	\$4.581	96	\$3,687	\$38.406	557	\$5,799	\$10.411
2004	411	\$2,293	\$5.579	74	\$3,668	\$49.568	485	\$5,961	\$12.291
2005	274	\$1,859	\$6.785	67	\$3,631	\$54.194	341	\$5,490	\$16.100
2006	77	\$1,079	\$14.013	61	\$3,645	\$59.754	138	\$4,724	\$34.232
2007	61	\$1,009	\$16.541	76	\$4,192	\$55.158	137	\$5,201	\$37.964
2008	76	\$1,262	\$16.605	66	\$4,056	\$61.455	142	\$5,318	\$37.451

Source: California Debt and Investment Advisory Commission

## IN-BOX

### *A Synopsis of Current Events in Public Finance*

#### State-UC Private Placement Transaction

The State Treasurer's Office and University of California (UC) completed a \$199.9 million bond deal to fund building projects and expand "telemedidne" services at eight UC campuses. UC bought the general obligation bonds in a "private placement" transaction, in which the bonds were offered only to UC.<sup>1</sup> The Treasurer's Office has used private placements with public entities to help keep funds flowing to infrastructure projects while the state coped with ongoing fiscal difficulties. The bonds have an interest rate of 3.183 percent and have a mandatory tender in November 2012.

Bond proceeds will finance voter-approved general obligation bond projects at the following eight UC campuses: Los Angeles, Irvine, Riverside, San Diego, Davis, San Francisco, Santa Barbara and Santa Cruz. The funds will primarily be used for "telemedidne" projects, improving the ability of UC medical experts to consult with others across the country. Each campus will have one to three renovation and/or manufacturing requests, whether it is the construction of a new building, the expansion of a facility, or updating laboratory or visual art equipment. UCSC will receive the largest sum with \$65.4 million for a new five-story biomedical sciences facility and new digital arts facility.

Including the latest transaction, the state has placed \$737 million of GO bonds since February with various public entities, including the Bay Area Toll Authority, the Los Angeles County Metropolitan Transportation Authority, the San Bernardino Associated Governments, Solano County, and the UC system.

#### State to Stop Issuing IOUs

September 4<sup>th</sup> will be the last day the State Controller will issue registered warrants (IOUs) to cover the state's cash deficit. The decision to stop issuing IOUs is based on analysis of projections from the recently approved fiscal year 2009-10 state budget. The Controller considered additional revenue projections and cash pressures, such as potential litigation, to determine when the state will have sufficient funds to meet all of its payment obligations, including the redemption of outstanding IOUs.

Interim revenue anticipation notes (RANs) totalling \$1.5 billion will be issued by the Treasurer's Office by August 28 to provide the cash resources to redeem the outstanding

IOUs. In addition, the Treasurer's Office anticipates issuing approximately \$10.5 billion of RANs in mid-September to pay off the interim notes and meet the state's cash needs for FY 2009-10.

At an emergency meeting of the Pooled Money Investment Board (PMIB) on August 21, the board approved an updated redemption date of September 4<sup>th</sup>. Since July 2<sup>nd</sup>, the state has issued 327,000 IOUs totaling \$1.95 billion to pay for state operations and expenses not legally or constitutionally protected.

Additional information on registered warrants is available on the State Controller's webpage, [www.sco.ca.gov](http://www.sco.ca.gov). Information on redemption of registered warrants is available on the State Treasurer's website, [www.treasurer.ca.gov](http://www.treasurer.ca.gov).

#### California's Liabilities

In a memo to Assembly Member Arambula, the Legislative Analyst's Office (LAO) identified the state's key liabilities. Specifically the LAO was requested by Arambula to identify debt, deferred payments, and other liabilities that impact the state's financial health in the future. The LAO identified over \$200 billion of short-term, longer-term, and retirement-related liabilities that the state needs to account for in future years.

The LAO classified the state's liabilities into three categories:

- **Budget-Related Liabilities.** These liabilities consist of actions taken by the state that have resulted in future budgetary obligations; including Proposition 98 deferrals, employee pay and benefit deferrals, and special fund budgetary loan repayments and total approximately \$35 billion.
- **Infrastructure-Related Liabilities.** These liabilities consist mostly of state's bonded indebtedness in the form of general obligation (GO) and lease-revenue bond (LRB) debt and total approximately \$69 billion.
- **Retirement-Related Liabilities.** These liabilities include unfunded actuarially accrued liabilities for pensions and retiree health benefits and exceed \$100 billion.

The memo titled, *California's Key Liabilities* contains more details of the state's liabilities as identified by the LAO and is available on-line at [www.lao.ca.gov](http://www.lao.ca.gov).

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<sup>1</sup> The state usually sells general obligation bonds to individual and institutional investors in a public offering.

<sup>2</sup> The redemption date imprinted on the IOUs is October 2, 2009.

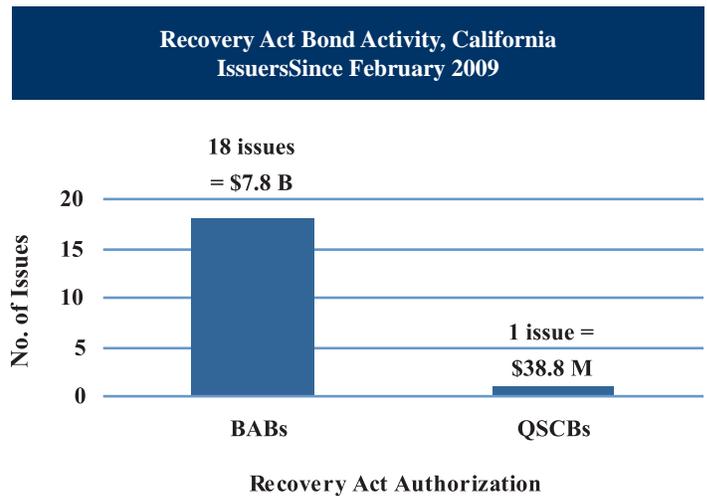
# FROM PASSAGE TO IMPLEMENTATION: THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

Angelica Hernandez  
CDIAC Policy Research Unit

Responding to nationwide concerns about the recession, Congress and President Obama approved a financial package with ambitious goals to spur economic recovery by providing assistance to public agencies for economic development, education, infrastructure, transportation, and renewable energy. Of particular interest to public agencies are the municipal market changes and new municipal bond programs created by the American Recovery and Reinvestment Act (The Recovery Act) to aid public agencies in funding projects to aid economic recovery. The numerous municipal bond initiatives authorized under the Recovery Act, while temporary, reflect the most changes to the municipal bond market since the 1986 tax overhaul bill.

Due to the temporary nature of the municipal market changes authorized by the Recovery Act, the

California Debt and Investment Advisory Commission (CDIAC) partnered with the California Infrastructure and Economic Development Bank (I-Bank) to host, “The American Recovery and Reinvestment Act of 2009, Financing Opportunities for California’s Public Agencies,” a seminar that provided timely information about the low-cost financing opportunities available to California’s public agencies resulting from Recovery Act. The seminar featured panels that discussed general changes to the public finance market, tax credit bond programs, and new bond programs authorized by the Recovery Act. A resource guide titled, *The American Recovery and Reinvestment Act of 2009, Financing Opportunities for California’s Public Agencies*, containing information on the Recovery Act bond programs and given to all seminar attendees is available online at CDIAC’s website, [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac).



Now, almost nine months since the President signed the Recovery Act into law, how are the Recovery Act programs and changes being used by public agencies? The accompanying chart reflects the Recovery Act related bond activity by California issuers since February 2009.<sup>1</sup> As reflected in the chart,

Build America Bonds (BABs) have been the most widely used Recovery Act program by California issuers, with 18 issues totaling approximately \$7.8 billion. Use of the Qualified School Construction Bonds (QSCBs) program has been limited to just one issuer, the San Diego Unified School District for \$38.8 million.



Sam Balisy, Andrew D. Alexander, Eileen Marxen, Joanie Jones Kelly, and Russell Goings

CDIAC, in partnership with The Bond Buyer, is hosting, “Will the American Recovery and Reinvestment Act Resuscitate the Economy?” as a pre-conference seminar to complement the Bond Buyer’s 19<sup>th</sup> Annual California Public Finance Conference. This seminar will provide additional insight on which public agencies have issued under the new Recovery Act authorizations as well as how they are using the proceeds. Speakers will reflect on the current economic condition of California and assess how the state is combating the recession.

For additional information on the Bond Buyer Pre-conference please visit CDIAC’s website, [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac).

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<sup>1</sup> Source for debt issuance data is CDIAC’s Debt Issuance Database. CDIAC relies on issuers to indicate that their issuances are being sold under authorization resulting from the Recovery Act.

# THE LEGISLATURE AND GOVERNOR'S BUDGET DANCE HAS TWO ACTS IN 2009

The Legislature and Governor completed their 2009 budget negotiations in two parts: They passed the 2009 Budget Act in February and then amended it in July to re-balance the General Fund. Budget commentary, leaning on metaphor to describe the complex, sometimes refers to budget negotiations as a “dance.” In 2009, the dance had two acts.

Taken together, the dance attempted to address a two-year \$60 billion General Fund budget gap. According to the Department of Finance, the budget problem resulted from a “planned” deficit from last year of \$1.9 billion, a \$47.3 billion revenue shortfall from the revenue “baseline” and a \$10.8 billion increase in “workload” spending. See Figure 1. Finance says that the revenue reduction “is due almost entirely to the economic recession.”

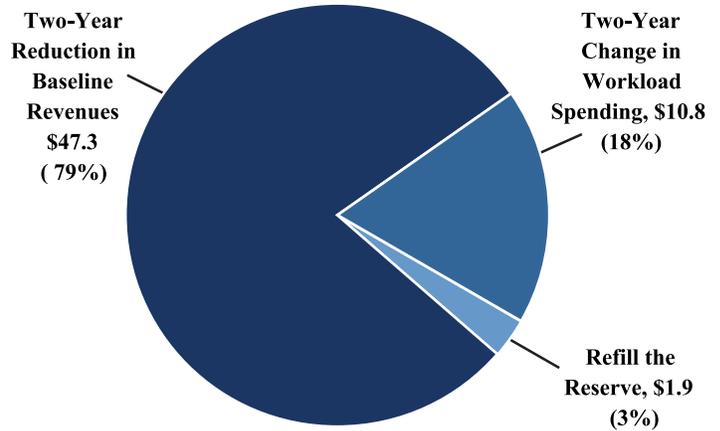
In February’s Act 1, the Legislature and Governor negotiated solutions for \$35.8 billion of the problem. The balance, \$24.2 billion, they solved in July’s Act 2.

Finance characterizes most of the solutions as “expenditure reductions.” The Legislature and Governor adopted cuts to solve about \$31.0 billion (51.7 percent) of the problem. Tax solutions contributed \$12.5 billion (20.8 percent), while \$8.0 billion (13.3 percent) came from federal stimulus funds and about \$8.4 billion (14.0 percent) in other solutions. See Figure 2.

Local Contributions. The Legislative Analyst identifies ways in which local governments contributed to the solutions in four main areas:

- (1) The state will borrow \$1.9 billion from local governments for up to three years and repay them with interest. Budget-trailer legislation will facilitate local governments’ ability to borrow against the repayment stream. Some local officials question the state’s authority to require the loan consistent with the provisions of Proposition 1A (2006).

**FIGURE 1**  
Contributors to the General Fund Two-Year Budget Gap  
2008-09 and 2009-10  
Dollars in Billions



- (2) The budget totals assume, and trailer legislation requires, redevelopment agencies (RDA) to shift \$1.7 billion in 2009-10 and \$.4 billion in 2010-11. These shifts reduce RDA revenues and provide state General Fund relief. Most commentators expect a legal challenge to this \$2.1 billion shift.
- (3) The budget suspends several state-imposed local mandates, for a General Fund savings of about \$66 million.
- (4) The Governor virtually eliminated funding for Williamson Act reimbursements by vetoing General Fund subventions for preserving agricultural lands and open space.

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**FIGURE 2**  
Components of the 2009 Budget Dance  
February and July Actions, By Type of Solution  
Dollars in Billions

	February	July	Total	
			Amount	Percent
Expenditure Reductions	\$14.9	\$16.1	\$31.0	51.7%
Taxes	12.5		12.5	20.8%
Federal Stimulus	8.0		8.0	13.3%
Other	0.4	8.0	8.4	14.0%
<b>Totals</b>	<b>\$35.8</b>	<b>\$24.1</b>	<b>\$60.0</b>	

# COUNTY OFFICES OF EDUCATION TO PROVIDE DEBT SEMINARS

Linda Louie  
Education Program Manager

California school districts are likely to remain major issuers of long-term debt. Four county school superintendents partnered with the commission to provide county-specific seminars about issuing school debt. The seminars offered over the next three months, include:

## September 8: Demystifying School Debt Finance

The Kern County Superintendent of Schools requested a seminar to address three questions:

- How do districts choose among their many options of financing instruments?
- What interest rate should district officials strive to obtain in this market?
- What can the proceeds be used for and why might interest earnings be subject to federal penalty?

The seminar, entitled *Demystifying the World of School Debt Finance*, will be held in Bakersfield. The Bakersfield County Office of Education invites all districts in the region to this seminar and will provide satellite feeds to outlying districts. Interested parties can register with Karen Brown at (661) 636-4880.

## October 15: Current Practices Governing General Obligation Bonds Certificates of Participation

The Superintendent of Schools for Riverside County offers a seminar to answer the questions:

- How much debt can schools assume?
- How can district officials monitor market conditions?

Panels will also discuss how districts can evaluate long-term financing and refunding options. The seminar is open to all school

<b>SEPTEMBER 8, 2009</b>	<b>Demystifying School Debt Finance</b>
<b>Time:</b>	8:30am – 1:00pm
<b>Location:</b>	Kern County Superintendent of Schools University Square Office 2000 K Street, Conference Room US1 Bakersfield, CA 93301-4533
<b>Cost:</b>	Complimentary
<b>To Register:</b>	Contact Ms. Karen Brown, Business Service at (661) 636-4880 or email: kabrown@kern.org
<b>Registration Deadline:</b>	August 28, 2009 or until filled.

<b>OCTOBER 15, 2009</b>	<b>Current Practices Governing General Obligation Bonds and Certificates of Participation</b>
<b>Time:</b>	8:30am – 3:00pm
<b>Location:</b>	Riverside County Superintendent of Schools 3939 Thirteenth Street Riverside, CA 92501
<b>Cost:</b>	\$15
<b>To Register:</b>	Visit: <a href="http://www.rcoe.k12oms.org/eventdetail.php?id=27706">www.rcoe.k12oms.org/eventdetail.php?id=27706</a> or contact: Cheryl Young-Reynolds, Business Services, Riverside County Superintendent of Schools at (951) 826-6473
<b>Registration Deadline:</b>	September 30, 2009 or until filled.

<b>OCTOBER 29, 2009</b>	<b>What You Need To Know Before Issuing Debt</b>
<b>Time:</b>	8:30am -12:15pm
<b>Location:</b>	SBCSS West End Educational Service Center 8265 Aspen Avenue Rancho Cucamonga, CA 91730
<b>Cost:</b>	Complimentary
<b>To Register:</b>	Visit: <a href="http://oms.sbcss.k12.ca.us/eventdetail.php?gid=51&amp;id=28150">http://oms.sbcss.k12.ca.us/eventdetail.php?gid=51&amp;id=28150</a> or contact: Angel Arrington, Business Services Division, San Bernardino County Superintendent of Schools at (909) 386-2459 or email: angel_arrington@sbcss.k12.ca.us
<b>Registration Deadline:</b>	October 2, 2009

district officials in the region and surrounding counties. Contact Cheryl Young Reynolds at (951) 826-6473

**October 29:  
What You Need To Know  
Before Issuing Debt**

San Bernardino County’s seminar addresses short- and long-term debt. It specifically addresses costs of issuance, financing team decisions and reporting requirements under AB 2197. The County Office of Education invites all interested Superintendents, Chief Business Officers and Board Members to attend this team oriented seminar. Call Angel Arrington at (909) 386-2459.

**November 16:  
The Changing World  
of GO Bonds**

The Los Angeles County of Superintendent of Schools and its Treasurer/Tax Collector developed a seminar to address:

<b>NOVEMBER 16, 2009</b>	<b>The Changing World of GO Bonds</b>
<b>Time:</b>	<b>8:30am-3:15pm</b>
<b>Location:</b>	<b>Los Angeles County Superintendent of Schools 9300 Imperial Highway, Education Center, Room 281</b>
<b>Cost:</b>	<b>Complimentary</b>
<b>To Register:</b>	<b>Contact Ms. Imelda Winn at (562) 940-1645 or email: <a href="mailto:winn_imelda@lacoedu">winn_imelda@lacoedu</a></b>
<b>Registration Deadline:</b>	<b>October 30, 2009 or until filled</b>

- What challenges do districts face when issuing and managing general obligation debt?
- How can district officials structure debt to achieve the greatest cost savings and obtain a fair price in the market?
- What are the federal requirements for using bond proceeds?
- What are the education financing programs offered through the American Recovery and Reinvestment Act of 2009 and how can a district take advantage of the programs?

The county opens the seminar to all school district officials in the surrounding counties. Contact Imelda Winn at (562) 940-1645

For more details and information, contact Linda Louie, CDIAC Education Manager at (916) 653-5527 or email at: [linda.louie@treasurer.ca.gov](mailto:linda.louie@treasurer.ca.gov)

To register for the program(s), contact the County Superintendent of School Offices directly.



**MELLO-ROOS AND MARK-ROOS  
ISSUERS TAKE NOTE:**

**Annual Mello-Roos Reports Due by October 30<sup>th</sup>**

Has your Mello-Roos district sold bonds after January 1, 1993? If so, state law requires your district to file a yearly fiscal status report with the commission before the end of next month. The district must report bond-fund balances, delinquencies, and draws-on-reserve. Districts must also report assessed values for properties within the district.

Districts may file electronically or by mail. The electronic report can be found on the commission’s website, [www.treasurer.ca.gov/cdiac/reporting.asp](http://www.treasurer.ca.gov/cdiac/reporting.asp). To file electronically, filers will need their CDIAC Number and password. This information is unique to each filing and must be used for all annual reporting. If you need your CDIAC Number and password, please contact the CDIAC data unit at (916) 653-3269.

To file by mail, please use the PDF forms located on the website, downloaded from [www.treasurer.ca.gov/cdiac/reporting\\_mail.asp](http://www.treasurer.ca.gov/cdiac/reporting_mail.asp).

**Mark-Roos Bond Pools Must Report Yearly Fiscal Status**

Participants and districts issuing debt through a Marks-Roos bond pool must report specified activity to the commission by October 30, 2009. The report requirement applies to any debt issued after January 1, 1996. Each district and each participant must report amounts deposited in reserves, construction funds and capitalized-interest funds. Statute also

requires the districts and participants to report draws-on-reserves, delinquency data and foreclosure information.

The filings, known as yearly fiscal status (YFS) reports, may be made by mail or electronically. To file by mail, use the PDF forms located on the website, downloaded from [www.treasurer.ca.gov/cdiac/reporting\\_mail.asp](http://www.treasurer.ca.gov/cdiac/reporting_mail.asp).

The electronic report can be found on the commission’s website, [www.treasurer.ca.gov/cdiac/reporting.asp](http://www.treasurer.ca.gov/cdiac/reporting.asp). To file electronically, filers will need their CDIAC Number and password. This information is unique to each filing and must be used for all annual reporting.

Participants and districts can identify their CDIAC Number and password, by contacting the commission’s data unit at (916) 653-3269.

**Marks-Roos and Mello-Roos Districts To Report on Occurrences of Draws on Reserve and Defaults**

All Marks-Roos bond pooling districts and Mello-Roos community facility districts (CFDs) must report their draws-on-reserve and defaults to the commission. This statutory requirement, enacted long before the subprime mortgage bubble burst and the securitization market seized, applies to all Marks-Roos authorities and participants. It applies also to all issuers of Mello-Roos bonds. Authorities, participants and issuers must report any occurrence of a non-payment of principal and interest (default) or use of reserve funds (draw-on-reserve) to make principal and interest payments. They must report the date and amount of the occurrence within ten days of the event. Reports may be made electronically or by mail. For more information on making a report, contact the commission’s data unit at (916) 653-3269.



# AVAILABLE AFTER THANKSGIVING: CALIFORNIA PUBLIC FUND INVESTMENT PRIMER, 2009 EDITION

Angelica Hernandez  
CDIAC Policy Research Unit

The latest edition of the *California Public Fund Investment Primer (Investment Primer)* will be published by the California Debt and Investment Advisory Commission (CDIAC) later this fall. The *Investment Primer* is a resource intended to help public agencies understand and evaluate investment options. It describes commonly used public investment concepts, terms, and instruments.

The *Investment Primer* addresses the roles and responsibilities of participants involved in public-fund management, the types of investments available, investment-portfolio development, administration, operation, and applicable legal and ethical issues. Chapters of the *Investment Primer* are written to promote quick access to information regarding public fund investment, by particular topic. Specifically:

*Chapter 1: Public Fund Investment Roles and Responsibilities* describes the roles and responsibilities of participants typically involved in public fund management, including investment officials, legislative bodies, oversight committees, investment/financial advisers, brokers/dealers, and trustees/custodial banks.

*Chapter 2: Investment Concepts, Terminology, and Instruments* defines and describes typical investment concepts and terms, and types of individual instruments available for public fund investment (including their characteristics, safety, liquidity and yield).

*Chapter 3: Investment Portfolio Development and Management* discusses investment policies, investment portfolio reporting, cashflow forecasting for both operating and capital funds, credit risk evaluation, structuring a portfolio, and evaluating a portfolio.

*Chapter 4: Other (Non-Surplus) Fund Investment* describes issues relating to the investment of tax-exempt bond proceeds and pension funds.

*Chapter 5: Liability and Ethical Issues* describes liability issues for those responsible for public fund investment and ethical issues affecting public fund investment.

The *Investment Primer* also provides practical examples, such as sample contracts and checklists.

As with the first edition of the *Investment Primer*, this document would not be the reliable resource of information that it is with-

out the contributions of many public fund investment professionals. For the 2009 edition, CDIAC acknowledges and thanks the following members of the working group for contributing their professional expertise and time to update the *Investment Primer*:

**Lydia Abreu**  
*Investment and Operations Manager*  
City of Sacramento

**William Blackwill**  
*Senior Vice President*  
Citigroup Global Markets, Inc.

**Rod Dole**  
*Treasurer-Tax Collector*  
Sonoma County

**Tony Garcia**  
*Vice President*  
Wells Fargo IBS

**Deborah Higgins**  
*President*  
Higgins Capital Management

**Nancy Jones**  
*Managing Director*  
PFM Asset Management LLC

**Carol Lew**  
*Shareholder*  
Stradling Yocca Carlson & Rauth

**Pauline Marx**  
*Chief Assistant Treasurer*  
City and County of San Francisco

**Laura Parisi**  
*Treasurer*  
City of Laguna Beach

The California Public Fund Investment Primer can be viewed on-line or a hard copy can be ordered for a small fee. Please visit CDIAC's website to view the latest edition of the Investment Primer, [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac).

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# SAVE THE DATE

## CDIAC Seminars & Conferences

### October 1-2, 2009

Debt Seminar 1:  
Fundamentals of Debt Financing  
Concord, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### October 8-9, 2009

Financing Solar Energy  
Oakland, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### October 22-23, 2009

Advanced Concepts and Practices  
for Investing Public Funds  
San Jose, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### February 4-5, 2010

Debt Seminar 2:  
Mechanics of a Bond Sale  
Oakland, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### March 11-12, 2010

Debt Seminar 3:  
Living with an Issue:  
Ongoing Debt Administration  
Berkeley, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### April 9, 2010

ABCs of School Debt Financing  
Concord, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### April 23, 2010

Fundamentals of Land-  
Secured Financing  
Ontario, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### May 21, 2010

Thinking of Diving into  
a Bond Pool?  
Long Beach, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### September 23-24, 2010

Debt Seminar 1:  
Fundamentals of Debt Financing  
Anaheim, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### October 8, 2010

Disclosure in Municipal Securities  
Los Angeles, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### October 21-22, 2010

Investment Seminar 1: Interim  
Financing and Investment Basics  
Concord, CA  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

## Other Organization Seminars & Conferences

### September 14-16, 2009

The Bond Buyer  
Annual California  
Finance Conference  
Carlsbad, CA  
[www.sourcemediaconferences.com/BBCAL09](http://www.sourcemediaconferences.com/BBCAL09)

### September 16-18, 2009

League of California Cities  
Annual Conference & Exposition  
San Jose, CA  
[www.cacities.org/index.jsp](http://www.cacities.org/index.jsp)

### September 21-24, 2009

California Special  
Districts Association  
Annual Conference  
Indian Wells, CA  
[www.csda.net](http://www.csda.net)

### October 13-16, 2009

California Association of County  
Treasurers and Tax Collectors  
Education Conference  
Burlingame, CA  
[www.cacttc.org](http://www.cacttc.org)

### October 14-16, 2009

California Municipal Revenue &  
Tax Association  
Annual Conference  
Burbank, CA  
[www.cmrtta.org/index.cfm?fuseaction=nav&navid=422](http://www.cmrtta.org/index.cfm?fuseaction=nav&navid=422)

### October 21-22, 2009

Local Agency Investment  
Fund (LAIF)  
Annual Conference  
Sacramento, CA  
[www.treasurer.ca.gov/pmia-laif/oct\\_conference.pdf](http://www.treasurer.ca.gov/pmia-laif/oct_conference.pdf)

### November 12-15, 2009

Council of State Governments  
Annual Meeting  
La Quinta, CA  
[www.csg.org/pubs/statenews/meetings/default.aspx](http://www.csg.org/pubs/statenews/meetings/default.aspx)

### November 17-20, 2009

California State  
Association of Counties  
Annual Meeting  
Monterey, CA  
[www.csac.counties.org](http://www.csac.counties.org)

### December 1-4, 2009

Association of California  
Water Agencies  
Fall Conference & Exhibition  
San Diego, CA  
[www.acwa.com](http://www.acwa.com)

### December 2-4, 2009

League of California Cities  
Financial Management Seminar  
Monterey, CA  
[www.cacities.org/events](http://www.cacities.org/events)

### December 3-5, 2009

California School  
Boards Association  
Annual Education Conference  
San Diego, CA  
[www.csba.org](http://www.csba.org)

### February 16-19, 2010

California Society of Municipal  
Finance Officers  
Annual Conference  
Los Angeles, CA  
[www.csmfo.org](http://www.csmfo.org)

### February 22-25, 2010

California's Coalition for  
Adequate School Housing  
Annual Conference  
Sacramento, CA  
[www.cashnet.org/meetings](http://www.cashnet.org/meetings)

### March 10-12, 2010

California Redevelopment  
Association  
Annual Conference & Expo  
Pasadena, CA  
[www.calredevelop.org](http://www.calredevelop.org)

### April 9-13, 2010

American Society for Public  
Administration  
Annual Conference  
San Jose, CA  
[www.aspanet.org](http://www.aspanet.org)

### April 16-19, 2010

California Association of School  
Business Officials  
Annual Conference  
Sacramento, CA  
[www.casbo.org/index.cfm](http://www.casbo.org/index.cfm)

### April 21-22, 2010

California Association for Local  
Economic Development  
Annual Training Conference  
Long Beach, CA  
[www.caled.org](http://www.caled.org)

### May 4-7, 2010

Association of California  
Water Agencies  
Spring Conference & Exhibition  
Monterey, CA  
[www.acwa.com](http://www.acwa.com)

### May 4-7, 2010

National Federation of  
Municipal Analysts  
Annual Conference  
Santa Ana Pueblo, NM  
[www.nfma.org](http://www.nfma.org)

### June 6-9, 2010

Government Finance  
Officers Association  
Annual Conference  
Atlanta, GA  
[www.gfoa.org](http://www.gfoa.org)

### July 25-28, 2010

Association of Public Treasurers  
of the United States & Canada  
Annual Conference  
Charleston, SC  
[www.apusc.org/common/conferences/index.php](http://www.apusc.org/common/conferences/index.php)

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing [cdiaceducation@treasurer.ca.gov](mailto:cdiaceducation@treasurer.ca.gov). Publication of announcements is subject to space limitations.

DL

THE CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION PRESENTS

# ADVANCED CONCEPTS AND PRACTICES FOR **INVESTING** PUBLIC FUNDS



OCTOBER 22-23, 2009 • WYNDHAM SAN JOSE • SAN JOSE, CALIFORNIA • COST: \$350

- In this changing market should your investment practices change?
- How can private industry professionals help you manage your investment portfolio?
- How can benchmarking help you maximize returns?

This seminar provides an advanced discussion of investment responsibilities and options, including how agencies may want to modify practices in light of recent market conditions. Skilled industry professionals will discuss how to measure and evaluate portfolio performance using tools such as benchmarking.

TO PAY WITH VISA OR MASTERCARD:

Register online at: [www.treasurer.ca.gov/cdiac/seminars.asp](http://www.treasurer.ca.gov/cdiac/seminars.asp)

TO PAY WITH A CHECK:

Mail this registration form and payment to:  
**California Debt and Investment Advisory Commission**  
Attn: Seminar Programs  
915 Capitol Mall, Room 400  
Sacramento, California 95814

Please make check payable to:  
*California Debt and Investment Advisory Commission*

REGISTRATION DEADLINE: September 22, 2009 or until filled

One form is required for each participant. No refunds will be given after the registration deadline of September 22, 2009. Late registrations will be accepted if space is available. For more information on the seminar, please contact CDIAAC at (916) 653-3269.

NAME \_\_\_\_\_

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Please provide email address to receive confirmation of registration and seminar materials.

Check here if you do not want CDIAAC to use this email address for future seminar-related emails.



# DEBT LINE CALENDAR LEGEND

## CALENDAR AS OF AUGUST 14, 2009

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

### TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

### RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

### CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

### TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

### REFUNDING

Issue is partially or fully for refunding.

### PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

### MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

### INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing. The Net Interest Cost is calculated
TIC	True Interest Cost	
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

### SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 08-05-09	\$6,000,000	Imperial Community College District Imperial CDIAC Number: 2009-0907 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 08-11-09	\$5,000,000	Auburn Union School District Placer CDIAC Number: 2009-0897 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 08-11-09	\$5,000,000	Dry Creek Joint Elementary School District Multiple CDIAC Number: 2009-0898 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 08-11-09	\$5,000,000	Loomis Union School District Placer CDIAC Number: 2009-0899 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 08-11-09	\$10,000,000	Rocklin Unified School District Placer CDIAC Number: 2009-0900 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 08-11-09	\$9,000,000	Roseville City School District Placer CDIAC Number: 2009-0901 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 08-11-09	\$18,000,000	Roseville Joint Union High School District Multiple CDIAC Number: 2009-0902 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 08-11-09	\$11,000,000	Tahoe-Truckee Unified School District Multiple CDIAC Number: 2009-0903 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 08-25-09	\$400,000,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2009-0972 Commercial paper Project, interim financing SF Intl Series A thru D		Neg	(BC) Garcia Calderon Ruiz (FA) Public Financial (UW) JP Morgan Securities		
# 08-27-09	\$40,000,000	Sacramento City Unified School District Sacramento CDIAC Number: 2009-0922 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Orrick Herrington (FA) Stone & Youngberg		
# 10-01-09	\$70,000,000	Long Beach Los Angeles CDIAC Number: 2009-0904 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Kutak Rock (FA) Public Financial (UW) Merrill Lynch & Co		
<u>SOLD</u>							
06-16-09	\$2,350,000	Selma Fresno CDIAC Number: 2009-0405 Tax and revenue anticipation note Cash flow, interim financing	M:MIG2	Comp	(BC) Costanzo & Associates (FA) Fitzgerald PF (TR) Selma (UW) Wulff Hansen & Co	06-30-10 Term	9.000 NIC
06-16-09	\$9,235,000	Pleasanton Unified School District (CSCRPA) Alameda CDIAC Number: 2009-0519 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2009 TRAN Pool Sr & Sub Series A	S:SP1+ M:MIG1  LOC	Neg	(BC) Orrick Herrington (EN) US Bank Natl Assoc (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	07-01-10 Comb	.594 NIC
06-16-09	\$400,000	Sunol Glen Unified School District (CSCRPA) Alameda CDIAC Number: 2009-0520					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$455,000	Amador County Office of Education (CSCRPA) Amador CDIAC Number: 2009-0521					
06-16-09	\$2,955,000	Amador County Unified School District (CSCRPA) Amador CDIAC Number: 2009-0522					
06-16-09	\$1,725,000	Bret Harte Union High School District (CSCRPA) Calaveras CDIAC Number: 2009-0523					
06-16-09	\$1,585,000	Calaveras Unified School District (CSCRPA) Calaveras CDIAC Number: 2009-0524					
06-16-09	\$920,000	Vallecito Union Elementary School District (CSCRPA) Calaveras CDIAC Number: 2009-0525					
06-16-09	\$525,000	Walnut Creek Elementary School District (CSCRPA) Contra Costa CDIAC Number: 2009-0527					
06-16-09	\$1,140,000	Del Norte County Unified School District (CSCRPA) Del Norte CDIAC Number: 2009-0528					
06-16-09	\$335,000	Camino Union Elementary School District (CSCRPA) El Dorado CDIAC Number: 2009-0529					
06-16-09	\$3,895,000	West Hills Community College District (CSCRPA) Fresno CDIAC Number: 2009-0530					
06-16-09	\$5,000,000	Sanger Unified School District (CSCRPA) Fresno CDIAC Number: 2009-0532					
06-16-09	\$7,370,000	Central Unified School District (CSCRPA) Fresno CDIAC Number: 2009-0533					
06-16-09	\$1,260,000	Kerman Unified School District (CSCRPA) Fresno CDIAC Number: 2009-0534					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$990,000	Willows Unified School District (CSCRPA) Glenn CDIAC Number: 2009-0535					
06-16-09	\$765,000	Northern Humboldt Union High School District (CSCRPA) Humboldt CDIAC Number: 2009-0536					
06-16-09	\$1,110,000	Brawley Union High School District (CSCRPA) Imperial CDIAC Number: 2009-0537					
06-16-09	\$1,365,000	Calipatria Unified School District (CSCRPA) Imperial CDIAC Number: 2009-0539					
06-16-09	\$3,390,000	Central Union High School District (CSCRPA) Imperial CDIAC Number: 2009-0540					
06-16-09	\$5,000,000	El Centro Elementary School District (CSCRPA) Imperial CDIAC Number: 2009-0541					
06-16-09	\$840,000	Holtville Unified School District (CSCRPA) Imperial CDIAC Number: 2009-0542					
06-16-09	\$395,000	San Pasqual Valley Unified School District (CSCRPA) Imperial CDIAC Number: 2009-0543					
06-16-09	\$675,000	Bishop Union Elementary School District (CSCRPA) Inyo CDIAC Number: 2009-0544					
06-16-09	\$5,000,000	Delano Union Elementary School District (CSCRPA) Kern CDIAC Number: 2009-0545					
06-16-09	\$1,235,000	Lamont School District (CSCRPA) Kern CDIAC Number: 2009-0547					
06-16-09	\$3,610,000	Southern Kern Unified School District (CSCRPA) Kern CDIAC Number: 2009-0548					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>INTERIM FINANCING</u>					
06-16-09	\$355,000	Lakeport Unified School District (CSCRPA) Lake CDIAC Number: 2009-0551					
06-16-09	\$85,000	Janesville Union Elementary School District (CSCRPA) Lassen CDIAC Number: 2009-0552					
06-16-09	\$4,365,000	Bellflower Unified School District (CSCRPA) Los Angeles CDIAC Number: 2009-0553					
06-16-09	\$4,525,000	Eastside Union School District (CSCRPA) Los Angeles CDIAC Number: 2009-0554					
06-16-09	\$5,160,000	Lancaster Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2009-0555					
06-16-09	\$4,000,000	Las Virgenes Unified School District (CSCRPA) Los Angeles CDIAC Number: 2009-0556					
06-16-09	\$12,710,000	William S Hart Union High School District (CSCRPA) Los Angeles CDIAC Number: 2009-0559					
06-16-09	\$2,830,000	Walnut Valley Unified School District (CSCRPA) Los Angeles CDIAC Number: 2009-0560					
06-16-09	\$5,000,000	Madera County Board of Education (CSCRPA) Madera CDIAC Number: 2009-0561					
06-16-09	\$650,000	Bass Lake Joint Union School District (CSCRPA) Madera CDIAC Number: 2009-0562					
06-16-09	\$1,010,000	Golden Valley Unified School District (CSCRPA) Madera CDIAC Number: 2009-0563					
06-16-09	\$2,845,000	Yosemite Unified School District (CSCRPA) Madera CDIAC Number: 2009-0564					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$2,895,000	Dixie Elementary School District (CSCRPA) Marin CDIAC Number: 2009-0565					
06-16-09	\$4,070,000	San Rafael City Elementary School District (CSCRPA) Marin CDIAC Number: 2009-0569					
06-16-09	\$5,525,000	San Rafael City High School District (CSCRPA) Marin CDIAC Number: 2009-0570					
06-16-09	\$405,000	Mariposa County Board of Education (CSCRPA) Mariposa CDIAC Number: 2009-0573					
06-16-09	\$985,000	Mariposa County Unified School District (CSCRPA) Mariposa CDIAC Number: 2009-0574					
06-16-09	\$390,000	Mendocino Unified School District (CSCRPA) Mendocino CDIAC Number: 2009-0575					
06-16-09	\$1,220,000	Point Arena Schools (CSCRPA) Mendocino CDIAC Number: 2009-0577					
06-16-09	\$135,000	Ballico-Cressey Elementary School District (CSCRPA) Merced CDIAC Number: 2009-0578					
06-16-09	\$1,380,000	Hilmar Unified School District (CSCRPA) Merced CDIAC Number: 2009-0579					
06-16-09	\$435,000	McSwain Union Elementary School District (CSCRPA) Merced CDIAC Number: 2009-0580					
06-16-09	\$135,000	Planada Elementary School District (CSCRPA) Merced CDIAC Number: 2009-0581					
06-16-09	\$1,920,000	Weaver Union Elementary School District (CSCRPA) Merced CDIAC Number: 2009-0582					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$400,000	Mono County Board of Education (CSCRPA) Mono CDIAC Number: 2009-0583					
06-16-09	\$1,785,000	Eastern Sierra Unified School District (CSCRPA) Mono CDIAC Number: 2009-0584					
06-16-09	\$920,000	Monterey County Board of Education (CSCRPA) Monterey CDIAC Number: 2009-0586					
06-16-09	\$6,210,000	Alisal Union Elementary School District (CSCRPA) Monterey CDIAC Number: 2009-0587					
06-16-09	\$2,570,000	Monterey Peninsula Unified School District (CSCRPA) Monterey CDIAC Number: 2009-0588					
06-16-09	\$5,000,000	Pacific Grove Unified School District (CSCRPA) Monterey CDIAC Number: 2009-0589					
06-16-09	\$730,000	Calistoga Joint Unified School District (CSCRPA) Napa CDIAC Number: 2009-0590					
06-16-09	\$5,000,000	St Helena Unified School District (CSCRPA) Napa CDIAC Number: 2009-0591					
06-16-09	\$2,390,000	Huntington Beach City Elementary School District (CSCRPA) Orange CDIAC Number: 2009-0592					
06-16-09	\$3,160,000	Placer Union High School District (CSCRPA) Placer CDIAC Number: 2009-0593					
06-16-09	\$14,775,000	Hemet Unified School District (CSCRPA) Riverside CDIAC Number: 2009-0594					
06-16-09	\$7,970,000	Jurupa Unified School District (CSCRPA) Riverside CDIAC Number: 2009-0595					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$155,000	Palo Verde Unified School District (CSCRPA) Riverside CDIAC Number: 2009-0596					
06-16-09	\$3,060,000	Perris Elementary School District (CSCRPA) Riverside CDIAC Number: 2009-0597					
06-16-09	\$10,725,000	Riverside Community College District (CSCRPA) Riverside CDIAC Number: 2009-0598					
06-16-09	\$14,775,000	Lake Elsinore Unified School District (CSCRPA) Riverside CDIAC Number: 2009-0599					
06-16-09	\$17,230,000	Temecula Valley Unified School District (CSCRPA) Riverside CDIAC Number: 2009-0600					
06-16-09	\$15,035,000	Murrieta Valley Unified School District (CSCRPA) Riverside CDIAC Number: 2009-0601					
06-16-09	\$1,760,000	Galt Joint Union Elementary School District (CSCRPA) Sacramento CDIAC Number: 2009-0602					
06-16-09	\$675,000	Galt Joint Union High School District (CSCRPA) Sacramento CDIAC Number: 2009-0603					
06-16-09	\$1,220,000	River Delta Unified School District (CSCRPA) Sacramento CDIAC Number: 2009-0604					
06-16-09	\$11,895,000	Natomas Unified School District (CSCRPA) Sacramento CDIAC Number: 2009-0605					
06-16-09	\$1,535,000	Hollister School District (CSCRPA) San Benito CDIAC Number: 2009-0606					
06-16-09	\$4,825,000	San Benito High School District (CSCRPA) San Benito CDIAC Number: 2009-0607					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$1,675,000	Barstow Unified School District (CSCRPA) San Bernardino CDIAC Number: 2009-0608					
06-16-09	\$4,930,000	Redlands Unified School District (CSCRPA) San Bernardino CDIAC Number: 2009-0610					
06-16-09	\$7,395,000	Hesperia Unified School District (CSCRPA) San Bernardino CDIAC Number: 2009-0611					
06-16-09	\$1,485,000	Escalon Unified School District (CSCRPA) San Joaquin CDIAC Number: 2009-0612					
06-16-09	\$1,125,000	Linden Unified School District (CSCRPA) San Joaquin CDIAC Number: 2009-0613					
06-16-09	\$8,605,000	Lodi Unified School District (CSCRPA) San Joaquin CDIAC Number: 2009-0614					
06-16-09	\$9,380,000	Manteca Unified School District (CSCRPA) San Joaquin CDIAC Number: 2009-0615					
06-16-09	\$1,085,000	Ripon Unified School District (CSCRPA) San Joaquin CDIAC Number: 2009-0616					
06-16-09	\$19,690,000	Stockton Unified School District (CSCRPA) San Joaquin CDIAC Number: 2009-0617					
06-16-09	\$230,000	Bayshore Elementary School District (CSCRPA) San Mateo CDIAC Number: 2009-0618					
06-16-09	\$3,070,000	Belmont-Redwood Shores School District (CSCRPA) San Mateo CDIAC Number: 2009-0619					
06-16-09	\$2,710,000	Hillsborough City School District (CSCRPA) San Mateo CDIAC Number: 2009-0621					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$2,900,000	Jefferson Union High School District (CSCRPA) San Mateo CDIAC Number: 2009-0622					
06-16-09	\$1,125,000	Pacifica School District (CSCRPA) San Mateo CDIAC Number: 2009-0623					
06-16-09	\$1,620,000	Millbrae Elementary School District (CSCRPA) San Mateo CDIAC Number: 2009-0624					
06-16-09	\$29,530,000	San Mateo County Community College District (CSCRPA) San Mateo CDIAC Number: 2009-0625					
06-16-09	\$1,315,000	Woodside Elementary School District (CSCRPA) San Mateo CDIAC Number: 2009-0626					
06-16-09	\$450,000	Buellton Union Elementary School District (CSCRPA) Santa Barbara CDIAC Number: 2009-0627					
06-16-09	\$3,515,000	Carpinteria Unified School District (CSCRPA) Santa Barbara CDIAC Number: 2009-0628					
06-16-09	\$400,000	Cold Spring Elementary School District (CSCRPA) Santa Barbara CDIAC Number: 2009-0629					
06-16-09	\$935,000	Hope Elementary School District (CSCRPA) Santa Barbara CDIAC Number: 2009-0630					
06-16-09	\$1,265,000	Santa Ynez Valley Union High School District (CSCRPA) Santa Barbara CDIAC Number: 2009-0632					
06-16-09	\$12,805,000	Campbell Union High School District (CSCRPA) Santa Clara CDIAC Number: 2009-0633					
06-16-09	\$9,855,000	Cupertino Union School District (CSCRPA) Santa Clara CDIAC Number: 2009-0634					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$5,000,000	Franklin-McKinley School District (CSCRPA) Santa Clara CDIAC Number: 2009-0635					
06-16-09	\$9,855,000	Gilroy Unified School District (CSCRPA) Santa Clara CDIAC Number: 2009-0636					
06-16-09	\$125,000	Lakeside Joint School District (CSCRPA) Santa Clara CDIAC Number: 2009-0637					
06-16-09	\$855,000	Loma Prieta Joint Union Elementary School District (CSCRPA) Santa Clara CDIAC Number: 2009-0638					
06-16-09	\$5,000,000	Los Gatos-Saratoga Joint Union High School District (CSCRPA) Santa Clara CDIAC Number: 2009-0639					
06-16-09	\$7,365,000	Morgan Hill Unified School District (CSCRPA) Santa Clara CDIAC Number: 2009-0640					
06-16-09	\$2,685,000	Mt Pleasant Elementary School District (CSCRPA) Santa Clara CDIAC Number: 2009-0641					
06-16-09	\$5,000,000	Palo Alto Unified School District (CSCRPA) Santa Clara CDIAC Number: 2009-0642					
06-16-09	\$1,420,000	Shasta County Office of Education (CSCRPA) Shasta CDIAC Number: 2009-0643					
06-16-09	\$495,000	Anderson Union High School District (CSCRPA) Shasta CDIAC Number: 2009-0644					
06-16-09	\$335,000	Bella Vista Elementary School District (CSCRPA) Shasta CDIAC Number: 2009-0645					
06-16-09	\$565,000	Cascade Union Elementary School District (CSCRPA) Shasta CDIAC Number: 2009-0646					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>INTERIM FINANCING</u>					
06-16-09	\$425,000	Cottonwood Union School District (CSCRPA) Shasta CDIAC Number: 2009-0647					
06-16-09	\$325,000	Grant Elementary School District (CSCRPA) Shasta CDIAC Number: 2009-0648					
06-16-09	\$695,000	Pacheco Union Elementary School District (CSCRPA) Shasta CDIAC Number: 2009-0649					
06-16-09	\$5,000,000	Santa Rosa Elementary/Santa Rosa High School District (CSCRPA) Sonoma CDIAC Number: 2009-0650					
06-16-09	\$1,050,000	West Sonoma County Union High School District (CSCRPA) Sonoma CDIAC Number: 2009-0651					
06-16-09	\$605,000	Bennett Valley Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2009-0652					
06-16-09	\$120,000	Horicon Elementary School District (CSCRPA) Sonoma CDIAC Number: 2009-0653					
06-16-09	\$4,335,000	Rincon Valley Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2009-0654					
06-16-09	\$5,000,000	Sonoma Valley Unified School District (CSCRPA) Sonoma CDIAC Number: 2009-0655					
06-16-09	\$5,000,000	Cotati-Rohnert Park Unified School District (CSCRPA) Sonoma CDIAC Number: 2009-0656					
06-16-09	\$4,500,000	Windsor Unified School District (CSCRPA) Sonoma CDIAC Number: 2009-0657					
06-16-09	\$2,130,000	Stanislaus Union School District (CSCRPA) Stanislaus CDIAC Number: 2009-0658					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$155,000	Trinity County Board of Education (CSCRPA) Trinity CDIAC Number: 2009-0659					
06-16-09	\$680,000	Exeter Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2009-0660					
06-16-09	\$655,000	Exeter Union High School District (CSCRPA) Tulare CDIAC Number: 2009-0661					
06-16-09	\$335,000	Pixley Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2009-0662					
06-16-09	\$425,000	Terra Bella Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2009-0663					
06-16-09	\$1,305,000	Woodlake Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2009-0664					
06-16-09	\$5,960,000	Porterville Unified School District (CSCRPA) Tulare CDIAC Number: 2009-0665					
06-16-09	\$440,000	Curtis Creek Elementary School District (CSCRPA) Tuolumne CDIAC Number: 2009-0666					
06-16-09	\$1,075,000	Sonora School District (CSCRPA) Tuolumne CDIAC Number: 2009-0667					
06-16-09	\$1,540,000	Sonora Union High School District (CSCRPA) Tuolumne CDIAC Number: 2009-0668					
06-16-09	\$585,000	Big Oak Flat-Groveland Unified School District (CSCRPA) Tuolumne CDIAC Number: 2009-0669					
06-16-09	\$3,670,000	Fillmore Unified School District (CSCRPA) Ventura CDIAC Number: 2009-0670					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$2,510,000	Hueneme Elementary School District (CSCRPA) Ventura CDIAC Number: 2009-0671					
06-16-09	\$1,890,000	Ojai Unified School District (CSCRPA) Ventura CDIAC Number: 2009-0672					
06-16-09	\$2,145,000	Oxnard Union High School District (CSCRPA) Ventura CDIAC Number: 2009-0673					
06-16-09	\$3,755,000	Pleasant Valley School District (CSCRPA) Ventura CDIAC Number: 2009-0674					
06-16-09	\$3,120,000	Rio Elementary School District (CSCRPA) Ventura CDIAC Number: 2009-0675					
06-16-09	\$2,370,000	Santa Paula Elementary School District (CSCRPA) Ventura CDIAC Number: 2009-0676					
06-16-09	\$6,035,000	Simi Valley Unified School District (CSCRPA) Ventura CDIAC Number: 2009-0677					
06-16-09	\$9,855,000	Ventura Unified School District (CSCRPA) Ventura CDIAC Number: 2009-0678					
06-16-09	\$19,690,000	Conejo Valley Unified School District (CSCRPA) Ventura CDIAC Number: 2009-0679					
06-16-09	\$1,615,000	Oak Park Unified School District (CSCRPA) Ventura CDIAC Number: 2009-0680					
06-16-09	\$4,915,000	Moorpark Unified School District (CSCRPA) Ventura CDIAC Number: 2009-0681					
06-16-09	\$1,710,000	Yolo County Board of Education (CSCRPA) Yolo CDIAC Number: 2009-0682					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-16-09	\$575,000	Esparto Unified School District (CSCRPA) Yolo CDIAC Number: 2009-0683					
06-16-09	\$515,000	Winters Joint Unified School District (CSCRPA) Yolo CDIAC Number: 2009-0684					
06-16-09	\$695,000	Wheatland Union High School District (CSCRPA) Yuba CDIAC Number: 2009-0685					
06-17-09	\$165,000,000	San Bernardino County San Bernardino CDIAC Number: 2009-0410 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Neg	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) San Bernardino Co (UW) Citigroup Global Markets	06-30-10 Term	2.000 TIC
06-19-09	\$3,000,000	Alhambra Unified School District (LACS) Los Angeles CDIAC Number: 2009-0337 Tax and revenue anticipation note Cash flow, interim financing LACS 2009 TRAN Pool Series A	S:SP-1+	Neg	(BC) Hawkins Delafield (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-10 Term	1.097 TIC
06-19-09	\$2,395,000	South Pasadena Unified School District (LACS) Los Angeles CDIAC Number: 2009-0338					
06-19-09	\$6,500,000	Baldwin Park Unified School District (LACS) Los Angeles CDIAC Number: 2009-0339					
06-19-09	\$5,000,000	Beverly Hills Unified School District (LACS) Los Angeles CDIAC Number: 2009-0340					
06-19-09	\$5,000,000	Burbank Unified School District (LACS) Los Angeles CDIAC Number: 2009-0341					
06-19-09	\$4,900,000	Charter Oak Unified School District (LACS) Los Angeles CDIAC Number: 2009-0343					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-19-09	\$3,485,000	Compton Community College District (LACS) Los Angeles CDIAC Number: 2009-0344 Tax and revenue anticipation note Cash flow, interim financing LACS 2009 TRAN Pool Series D	S:SP-1	Neg	(BC) Hawkins Delafield (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-10 Term	1.695 TIC
06-19-09	\$3,630,000	Culver City Unified School District (LACS) Los Angeles CDIAC Number: 2009-0345 Tax and revenue anticipation note Cash flow, interim financing LACS 2009 TRAN Pool Series A	S:SP-1+	Neg	(BC) Hawkins Delafield (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-10 Term	1.097 TIC
06-19-09	\$14,775,000	El Camino Community College District (LACS) Los Angeles CDIAC Number: 2009-0346					
06-19-09	\$4,025,000	El Monte City School District (LACS) Los Angeles CDIAC Number: 2009-0347					
06-19-09	\$4,360,000	Glendale Community College District (LACS) Los Angeles CDIAC Number: 2009-0348					
06-19-09	\$5,000,000	Hawthorne School District (LACS) Los Angeles CDIAC Number: 2009-0349					
06-19-09	\$15,000,000	Montebello Unified School District (LACS) Los Angeles CDIAC Number: 2009-0351 Tax and revenue anticipation note Cash flow, interim financing LACS 2009 TRAN Pool Series C	S:SP-1	Neg	(BC) Hawkins Delafield (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-10 Term	1.297 TIC
06-19-09	\$6,015,000	Palmdale School District (LACS) Los Angeles CDIAC Number: 2009-0352 Tax and revenue anticipation note Cash flow, interim financing LACS 2009 TRAN Pool Series A	S:SP-1+	Neg	(BC) Hawkins Delafield (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-10 Term	1.097 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
06-19-09	\$5,000,000	Palos Verdes Peninsula Unified School District (LACS) Los Angeles CDIAC Number: 2009-0353					
06-19-09	\$16,055,000	Pomona Unified School District (LACS) Los Angeles CDIAC Number: 2009-0354					
06-19-09	\$8,300,000	Redondo Beach Unified School District (LACS) Los Angeles CDIAC Number: 2009-0355					
06-19-09	\$1,945,000	San Gabriel Unified School District (LACS) Los Angeles CDIAC Number: 2009-0356 Tax and revenue anticipation note Cash flow, interim financing LACS 2009 TRAN Pool Series B	S:SP-1+	Neg	(BC) Hawkins Delafield (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-10 Term	1.246 TIC
06-19-09	\$2,900,000	Sulphur Springs School District (LACS) Los Angeles CDIAC Number: 2009-0357 Tax and revenue anticipation note Cash flow, interim financing LACS 2009 TRAN Pool Series A	S:SP-1+	Neg	(BC) Hawkins Delafield (TR) Los Angeles Co (UW) RBC Capital Markets	06-30-10 Term	1.097 TIC
06-19-09	\$2,700,000	Wiseburn School District (LACS) Los Angeles CDIAC Number: 2009-0359					
06-23-09	\$95,000,000	Fresno County Fresno CDIAC Number: 2009-0412 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Hawkins Delafield (FA) KNN Public Finance (TR) Fresno Co (UW) Barclays Capital Inc	06-30-10 Term	.459 TIC
07-01-09	\$100,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1081 Commercial paper Project, interim financing CA Institute of Technology Federally Taxable	S:A-1 M:P-1	Neg	(BC) Orrick Herrington (FA) Prager Sealy & Co LLC (TR) Wells Fargo Bank (UW) Goldman Sachs	03-28-10 Term	VAR



## DEBT LINE CALENDAR

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		<u>INTERIM FINANCING</u>					
07-01-09	\$124,070,000	San Diego San Diego CDIAC Number: 2009-0303 Tax and revenue anticipation note Cash flow, interim financing Series A thru C	S:SP-1 M:MIG1 F:F1+	Neg	(BC) Stradling Yocca (FA) Public Financial (TR) Deutsche Bank Natl Trust (UW) Barclays Capital Inc	04-30-10 Comb	.865 TIC
07-08-09	\$177,000,000	Santa Clara County Santa Clara CDIAC Number: 2009-0330 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (TR) Santa Clara Co (UW) Morgan Stanley	06-30-10 Term	.456 TIC
07-08-09	\$180,000,000	Kern County Kern CDIAC Number: 2009-0728 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Stradling Yocca (FA) KNN Public Finance (TR) Kern Co (UW) Goldman Sachs	06-30-10 Term	.524 TIC
07-09-09	\$5,000,000	Placentia Orange CDIAC Number: 2009-0411 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Comp	(BC) Quint & Thimmig (FA) Fitzgerald PF (TR) Placentia (UW) Oppenheimer & Co	06-30-10 Term	5.424 TIC
07-10-09	\$1,038,200,000	Los Angeles Los Angeles CDIAC Number: 2009-0491 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Neg	(BC) Squire Sanders (FA) Gardner Underwood & Bacon (TR) Los Angeles (UW) Goldman Sachs	05-28-10 Serial	.514 TIC
07-13-09	\$115,410,000	Oakland Alameda CDIAC Number: 2009-0471 Tax and revenue anticipation note Cash flow, interim financing Series A	S:SP1+ M:MIG1 F:F1+	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (TR) Wells Fargo Bank (UW) Barclays Capital Inc	07-16-10 Term	.886 NIC



## DEBT LINE CALENDAR

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<u>SOLD</u>		<u>INTERIM FINANCING</u>					
07-13-09	\$46,965,000	Oakland Alameda CDIAC Number: 2009-0909 Tax and revenue anticipation note Cash flow, interim financing Series B Federally Taxable	S:SP1+ M:MIG1 F:F1+	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (TR) Wells Fargo Bank (UW) JP Morgan Securities	07-16-10 Term	2.289 NIC
07-22-09	\$293,000,000	Riverside County (CSCDA) Riverside CDIAC Number: 2009-0926 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2009 TRAN Pool Series A-4	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Barclays Capital Inc	06-30-10 Term	.946 TIC
07-28-09	\$20,005,000	Oxnard Financing Authority Ventura CDIAC Number: 2009-0826 Bond anticipation note Project, interim financing Recreational Area	S:SP-1+	Neg	(BC) Goodwin Procter (TR) Wells Fargo Bank (UW) E J De La Rosa	08-25-10 Term	1.750 NIC
07-29-09	\$19,000,000	Napa Valley Unified School District Napa CDIAC Number: 2009-0421 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) Napa Co (UW) Stone & Youngberg	06-30-10 Term	.642 TIC
07-30-09	\$9,885,000	Acalanes Union High School District Contra Costa CDIAC Number: 2009-0819 Tax and revenue anticipation note Cash flow, interim financing CA Education Program	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) Wells Fargo Bank (UW) Stone & Youngberg	07-30-10 Term	.581 TIC
07-30-09	\$2,372,000	Mountain View-Whisman School District Santa Clara CDIAC Number: 2009-0820 Tax and revenue anticipation note Cash flow, interim financing CA Education Program	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) Wells Fargo Bank (UW) Stone & Youngberg	07-30-10 Term	.581 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>INTERIM FINANCING</u>					
07-30-09	\$2,299,000	Moreland School District Santa Clara CDIAC Number: 2009-0821 Tax and revenue anticipation note Cash flow, interim financing CA Education Program	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) Wells Fargo Bank (UW) Stone & Youngberg	07-30-10 Term	.581 TIC
07-30-09	\$1,641,000	Portola Valley School District San Mateo CDIAC Number: 2009-0822 Tax and revenue anticipation note Cash flow, interim financing CA Education Program	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) Wells Fargo Bank (UW) Stone & Youngberg	07-30-10 Term	.581 TIC
07-30-09	\$4,636,000	San Marino Unified School District Los Angeles CDIAC Number: 2009-0823 Tax and revenue anticipation note Cash flow, interim financing CA Education Program	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) Wells Fargo Bank (UW) Stone & Youngberg	07-30-10 Term	.581 TIC
07-30-09	\$19,259,000	San Mateo Union High School District San Mateo CDIAC Number: 2009-0824 Tax and revenue anticipation note Cash flow, interim financing CA Education Program	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) Wells Fargo Bank (UW) Stone & Youngberg	07-30-10 Term	.581 TIC
07-30-09	\$2,973,000	Saratoga Union School District Santa Clara CDIAC Number: 2009-0825 Tax and revenue anticipation note Cash flow, interim financing CA Education Program	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) Wells Fargo Bank (UW) Stone & Youngberg	07-30-10 Term	.581 TIC
# 08-05-09	\$20,000,000	Santa Monica-Malibu Unified School District Los Angeles CDIAC Number: 2009-0892 Bond anticipation note Project, interim financing	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) US Bank Natl Assoc (UW) RBC Capital Markets	07-30-10 Term	.665 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 09-02-09	\$11,000,000	Hawthorne School District Los Angeles CDIAC Number: 2009-0961 Bond anticipation note K-12 school facility Series B		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ 09-16-09	\$45,000,000	William S Hart Union High School District Los Angeles CDIAC Number: 2009-0289 Bond anticipation note K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
+ 12-01-09	\$23,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1276 Conduit revenue bond K-12 school facility PUC Lake View Terrace		Neg	(BC) Orrick Herrington (UW) RBC Capital Markets		
<u>SOLD</u>							
06-16-09	\$6,900,000	Moorpark Unified School District Ventura CDIAC Number: 2009-0430 Certificates of participation/leases K-12 school facility Mesa Verde MS Refunding	S:AAA/A-  Ins	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	11-01-28 Comb	5.525 NIC
06-17-09	\$11,998,974	Live Oak School District Santa Cruz CDIAC Number: 2009-0273 Certificates of participation/leases K-12 school facility Shoreline MS	S:AAA/A+  Ins	Neg	(BC) Stradling Yocca (FA) CA Financial Service (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-39 Comb	6.198 TIC
06-18-09	\$1,761,343	Aromas-San Juan Unified School District San Benito CDIAC Number: 2009-0746 Certificates of participation/leases K-12 school facility Anzar HS Refunding	S:BBB	Neg	(BC) Stradling Yocca (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-21 Serial	8.039 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>EDUCATION</u>					
SOLD 06-24-09	\$4,498,812	West Hills Community College District Multiple CDIAC Number: 2009-0427 Bond anticipation note College, university facility Coalinga Area ID No 2	S:SP-1+	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	08-01-12 Comb	4.529 TIC
07-01-09	\$20,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2009-0406 Conduit revenue bond K-12 school facility Valley Christian Schools	M:Aa3/VMIG1	Neg	(BC) Holland & Knight (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) Merrill Lynch Pierce	07-01-39 Term	VAR
# 07-01-09	\$764,000	Chula Vista Elementary School District San Diego CDIAC Number: 2009-0885 Certificates of participation/leases Other, multiple educational uses Learning Community Charter	NR	Neg	(BC) Kronick Moskowitz (FA) Delta Managed Solutions (TR) Deutsche Bank Natl Trust (UW) Capital One Pub Fund LLC	07-24-14 Serial	5.490 TIC
07-08-09	\$80,000,000	California Educational Facilities Authority State of California CDIAC Number: 2009-0470 Conduit revenue bond College, university facility CA Institute of Technology	S:AAA M:Aa1	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) Prager Sealy & Co LLC	11-01-39 Term	4.978 TIC
07-15-09	\$51,765,000	California Educational Facilities Authority State of California CDIAC Number: 2009-0744 Conduit revenue bond College, university facility Stanford Univ Refunding	S:AAA M:Aaa F:AAA	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) US Bank Natl Assoc (UW) Morgan Stanley	03-15-23 Term	3.459 NIC
# 07-17-09	\$75,847	Trustees of the California State University State of California CDIAC Number: 2009-0927 Certificates of participation/leases Other, multiple educational uses CSU Fresno John Deere Tractor	M:Baa1	Neg	(UW) Kansas State Bank	07-23-13 Serial	5.791 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>EDUCATION</u>					
07-23-09	\$1,385,000	Riverside Unified School District CFD No 12 Riverside CDIAC Number: 2009-0845 Limited tax obligation bond K-12 school facility Bridle Creek	NR	Neg	(BC) Best Best & Krieger (FA) W J Fawell Co (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-38 Term	8.663 NIC
07-30-09	\$7,375,000	Hayward Unified School District Alameda CDIAC Number: 2009-0880 Certificates of participation/leases K-12 school facility Refunding	NR	Comp	(BC) Lozano Smith (FA) Government Fin Strat (UW) Bank of America NA	08-01-18 Serial	4.230 TIC
		<u>HOUSING</u>					
# 08-13-09	\$12,080,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-0967 Conduit revenue bond Multifamily housing Silver Sage Apts Sr Ser A-1 & 2 Sub Ser A-3		Neg	(BC) Orrick Herrington (UW) US Bank Natl Assoc		
09-01-09	\$9,970,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-0066 Conduit revenue bond Multifamily housing Wilshire Court Apts Refunding		Neg	(BC) Kutak Rock		
+ 11-15-09	\$5,300,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0172 Conduit revenue bond Multifamily housing St Andrew's Manor Series B		Neg	(BC) Jones Hall (UW) Citicorp Municipal Mtg		
+ 12-02-09	\$55,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1133 Conduit revenue bond College, university housing Lancer Educational		Neg	(BC) Orrick Herrington (UW) George K Baum		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
06-16-09	\$26,000,000	San Francisco City & County Redevelopment Agency San Francisco CDIAC Number: 2009-0375 Conduit revenue bond Multifamily housing Nihonmachi Terrace Apts	NR	Neg	(BC) Orrick Herrington (FA) Devine & Gong (TR) US Bank Natl Assoc (UW) Citicorp N America Inc	06-01-42 Term	6.450 TIC
07-01-09	\$30,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-0386 Conduit revenue bond Multifamily housing San Sevaime Villas	NR	Neg	(BC) Orrick Herrington (TR) Banc of Am Pub Cap Corp (UW) Banc of Am Pub Cap Corp	01-01-42 Term	VAR
07-01-09	\$2,360,000	Livermore Redevelopment Agency Alameda CDIAC Number: 2009-0921 Conduit revenue bond Multifamily housing Livermore Independent Sr Apts Ser A-S Refunding	NR	Neg	(BC) Orrick Herrington (TR) Union Bank NA (UW) Murrieta Investors	10-15-39 Serial	VAR
07-10-09	\$16,640,000	Livermore Redevelopment Agency Alameda CDIAC Number: 2009-0818 Conduit revenue bond Multifamily housing Livermore Independent Sr Apts Ser A Refunding	S:AAA/A-1+	Neg	(BC) Orrick Herrington (EN) FNMA (TR) Union Bank NA (UW) Citigroup Global Markets	07-15-39 Term	VAR
08-07-09	\$77,805,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-0829 Conduit revenue bond Other Housing Southern CA Presbyterian Homes Refunding	S:BBB	Neg	(BC) Orrick Herrington (FA) Bond Logistix (TR) Union Bank NA (UW) Ziegler Capital Markets	11-15-41 Comb	7.255 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 08-26-09	\$100,000,000	California Pollution Control Financing Authority State of California CDIAC Number: 2009-0910 Conduit revenue bond Pollution control BP West Coast Products LLC Refunding		Neg	(BC) Fulbright & Jaworski (UW) Goldman Sachs		
# 08-27-09	\$148,550,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2009-0887 Conduit revenue bond Pollution control Pacific Gas & Electric Co Series A & B Refunding		Neg	(BC) Sidley Austin LLP (UW) Morgan Stanley		
# 08-27-09	\$80,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2009-0888 Conduit revenue bond Pollution control Pacific Gas & Electric Co Series C Refunding		Neg	(BC) Sidley Austin LLP (UW) Merrill Lynch Pierce		
# 08-27-09	\$80,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2009-0889 Conduit revenue bond Pollution control Pacific Gas & Electric Co Series D Refunding		Neg	(BC) Sidley Austin LLP (UW) Wachovia Bank NA		
# 09-02-09	\$3,200,000	California Pollution Control Financing Authority State of California CDIAC Number: 2009-0982 Conduit revenue bond Pollution control Musco Family Olive Co		Neg	(BC) Orrick Herrington (UW) W R Taylor		



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		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
<u>SOLD</u>							
07-15-09	\$10,080,000	Hercules Public Financing Authority Contra Costa CDIAC Number: 2008-0447 Public lease revenue bond Commercial development Bio-Rad Federally Taxable	S:AA-	Neg	(BC) Fulbright & Jaworski (TR) The Bank of NY Mellon (UW) Kinsell Newcomb	07-01-38 Comb	8.546 NIC
		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
<u>PROPOSED</u>							
# 08-13-09	\$424,875,000	California Health Facilities Financing Authority State of California CDIAC Number: 2009-0966 Conduit revenue bond Other, multiple health care purposes St Joseph Health System Series A thru D Refunding		Neg	(BC) Sidley Austin LLP (FA) Public Financial (UW) Morgan Stanley		
# 08-17-09	\$7,800,000	Mendocino Coast Health Care District Mendocino CDIAC Number: 2009-0912 Public enterprise revenue bond Health care facilities		Neg	(BC) Orrick Herrington (UW) Dougherty & Co LLC		
09-01-09	\$100,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2009-0850 Conduit revenue bond Other, multiple health care purposes Sharp HealthCare Series C Refunding		Neg	(BC) Orrick Herrington (UW) Citigroup Global Markets		
09-10-09	\$250,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-0883 Conduit revenue bond Other, multiple health care purposes Community Hospitals of Central CA Obligated Group		Neg	(BC) Orrick Herrington (UW) Citigroup Global Markets		
# 09-14-09	\$15,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2009-0976 Conduit revenue bond Health care facilities Children's Institute		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Merrill Lynch & Co		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
<u>SOLD</u>							
07-15-09	\$10,500,000	California Enterprise Development Authority Sacramento CDIAC Number: 2009-0848 Conduit revenue bond Hospital ValleyCare Health System	NR	Neg	(BC) Lofton & Jennings (TR) Wells Fargo Bank (UW) GE Government Fin	08-01-19 Term	6.290 NIC
07-16-09	\$150,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2009-0840 Conduit revenue bond Other, multiple health care purposes Providence Health & Services	S:Aa M:Aa2 F:Aa	Neg	(BC) Sidley Austin LLP (FA) Public Financial (TR) The Bank of NY Mellon (UW) Merrill Lynch & Co	10-01-39 Term	5.500 TIC
		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
<u>PROPOSED</u>							
# 07-28-09	\$8,810,000	Auburn Public Financing Authority Placer CDIAC Number: 2009-0929 Public enterprise revenue bond Wastewater collection, treatment		Neg	(BC) Jones Hall (FA) Urban Futures (UW) Southwest Securities		
# 08-11-09	\$170,000,000	San Francisco City & County San Francisco CDIAC Number: 2009-0906 Certificates of participation/leases Public building SFPUC Office		Neg	(BC) Sidley Austin LLP (FA) Kitahata & Co		
# 08-11-09	\$375,000,000	San Francisco City & County Public Utilities Commission San Francisco CDIAC Number: 2009-0936 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Comp	(BC) Jones Hall (FA) Montague DeRose		
# 08-13-09	\$773,375,000	Bay Area Toll Authority Alameda CDIAC Number: 2009-0970 Public enterprise revenue bond Multiple capital improvements, public works SF Toll Bridge Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Merrill Lynch Pierce		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
08-15-09	\$8,415,000	Ontario CFD No 10 San Bernardino CDIAC Number: 2009-0138 Limited tax obligation bond Multiple capital improvements, public works Airport Towers		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Wedbush Morgan Sec		
# 08-18-09	\$1,000,000	Malibu Los Angeles CDIAC Number: 2009-0969 Certificates of participation/leases Public building City Hall Series B Federally Taxable		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
# 08-18-09	\$20,000,000	Indian Wells Valley Water District Kern CDIAC Number: 2009-0973 Certificates of participation/leases Water supply, storage, distribution Refunding		Comp	(BC) Hawkins Delafield (FA) Bartle Wells		
# 08-24-09	\$34,050,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2009-0980 Public lease revenue bond Multiple capital improvements, public works		Neg	(BC) Quint & Thimmig (FA) Del Rio Advisors (UW) RBC Capital Markets		
+ <u>08-25-09</u>	<u>\$335,355,000</u>	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2009-0003 Sales tax revenue bond Public transit Proposition A Series A & B Refunding		Neg	(BC) Nixon Peabody (FA) Public Financial (UW) Citigroup Global Markets		
# 08-31-09	\$19,447	Berkeley Alameda CDIAC Number: 2009-0914 Limited tax obligation bond Power generation/transmission Dist No 2008-1 Sustainable Energy Series A-7 Federally Taxable		Neg	(BC) Jones Hall (FA) Northcross Hill Ach (UW) Berkeley First Bond Fund		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-31-09	\$3,000,000	South Bayside Waste Management Authority San Mateo CDIAC Number: 2009-0918 Public enterprise revenue bond Solid waste recovery facilities Shoreway Environmental Ctr Series B Federally Taxable		Neg	(BC) Nossaman LLP (FA) William F Euphrat (UW) Burlingame		
# 08-31-09	\$1,000,000	Palm Desert Riverside CDIAC Number: 2009-0920 Other bond Power generation/transmission Energy Independence Series B Federally Taxable		Neg	(BC) Richards Watson (UW) Palm Desert RDA		
# 09-01-09	\$53,000,000	South Bayside Waste Management Authority San Mateo CDIAC Number: 2009-0916 Public enterprise revenue bond Solid waste recovery facilities Shoreway Environmental Ctr Series A		Neg	(BC) Nossaman LLP (FA) William F Euphrat (UW) Banc of America Sec		
# 09-01-09	\$375,000,000	San Francisco City & County Public Utilities Commission San Francisco CDIAC Number: 2009-0962 Public enterprise revenue bond Water supply, storage, distribution Series B		Comp	(BC) Jones Hall (FA) Montague DeRose		
09-02-09	\$50,000,000	Colton Public Financing Authority San Bernardino CDIAC Number: 2009-0047 Public enterprise revenue bond Power generation/transmission		Neg	(BC) Fulbright & Jaworski (FA) C M de Crinis (UW) Citigroup Global Markets		
# 09-02-09	\$18,266	Berkeley Alameda CDIAC Number: 2009-0915 Limited tax obligation bond Power generation/transmission Dist No 2008-1 Sustainable Energy Series A-8 Federally Taxable		Neg	(BC) Jones Hall (FA) Northcross Hill Ach (UW) Berkeley First Bond Fund		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
09-15-09	\$14,000,000	Taft Public Financing Authority Kern CDIAC Number: 2008-1323 Public lease revenue bond Prisons, jails, correctional facilities Community Correctional Fac Refunding		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
09-15-09	\$55,000,000	Victorville Joint Powers Financing Authority San Bernardino CDIAC Number: 2009-0235 Revenue anticipation note Wastewater collection, treatment Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
+ 09-15-09	\$35,000,000	Cachuma Operation and Maintenance Board Santa Barbara CDIAC Number: 2009-0260 Revenue bond (Pool) Water supply, storage, distribution		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
# 09-16-09	\$35,000,000	Pico Rivera Public Financing Authority Los Angeles CDIAC Number: 2009-0974 Public lease revenue bond Multiple capital improvements, public works		Neg	(BC) Stradling Yocca (FA) A M Miller & Co (UW) E J De La Rosa		
# 09-16-09	\$6,245,000	Newport Beach Orange CDIAC Number: 2009-0979 Special assessment bond Other capital improvements, public works Underground AD No 103 (G St/Balboa Blvd/Channel Rd/Ocean Blvd)		Neg	(BC) Meyers Nave Riback Silver (FA) Fieldman Rolapp		
09-18-09	\$7,500,000	Lathrop CFD No 2003-2 San Joaquin CDIAC Number: 2009-0037 Limited tax obligation bond Wastewater collection, treatment		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) Stone & Youngberg		



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<u>PROPOSED</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 09-22-09	\$200,000,000	Contra Costa Transportation Authority Contra Costa CDIAC Number: 2009-0971 Sales tax revenue bond Multiple capital improvements, public works Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Banc of America Sec		
10-01-09	\$35,000,000	San Joaquin County CFD No 2009-2 San Joaquin CDIAC Number: 2009-0754 Limited tax obligation bond Street construction and improvements Vernalis Interchange		Neg	(BC) Nossaman LLP (FA) Wedbush Morgan Sec		
10-07-09	\$42,855,000	Orange CFD No 06-1 Orange CDIAC Number: 2007-0394 Limited tax obligation bond Multiple capital improvements, public works		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
<u>SOLD</u>							
06-04-09	\$106,690,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2009-0294 Public enterprise revenue bond Water supply, storage, distribution Series B Refunding	S:AAA M:Aa2 F:AA+	Neg	(BC) Nixon Peabody (FA) PRAG (TR) MWD of So CA (UW) Morgan Stanley	07-01-30 Serial	4.435 TIC
06-04-09	\$91,165,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2009-0735 Public enterprise revenue bond Water supply, storage, distribution Series C Refunding	S:AAA M:Aa2 F:AA+	Neg	(BC) Nixon Peabody (FA) PRAG (TR) MWD of So CA (UW) Morgan Stanley	07-01-35 Comb	4.962 TIC
06-04-09	\$21,615,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2009-0761 Public enterprise revenue bond Water supply, storage, distribution Series B	S:AAA M:Aa2 F:AA+	Neg	(BC) Nixon Peabody (FA) PRAG (TR) MWD of So CA (UW) Morgan Stanley	07-01-20 Serial	2.800 TIC



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<u>SOLD</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
06-04-09	\$78,385,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2009-0762 Public enterprise revenue bond Water supply, storage, distribution Build America Bonds Series C Federally Taxable	S:AAA M:Aa2 F:AA+	Neg	(BC) Nixon Peabody (FA) PRAG (TR) MWD of So CA (UW) Morgan Stanley	07-01-39 Comb	4.152 TIC
06-09-09	\$36,155,000	Sacramento Suburban Water District Sacramento CDIAC Number: 2009-0275 Certificates of participation/leases Water supply, storage, distribution Series B Refunding	S:AA M:A1	Neg	(BC) Stradling Yocca (TR) Union Bank NA (UW) Citigroup Global Markets	11-01-28 Serial	4.541 TIC
06-11-09	\$3,595,000	Kings River Conservation District Multiple CDIAC Number: 2009-0259 Certificates of participation/leases Water supply, storage, distribution Community Choice Aggregation Refunding	S:AA-	Neg	(BC) Stradling Yocca (TR) Union Bank NA (UW) Citigroup Global Markets	05-01-29 Serial	5.262 TIC
06-18-09	\$30,510,000	San Juan Water District Placer CDIAC Number: 2009-0106 Certificates of participation/leases Water supply, storage, distribution Retail & Wholesale Wtr Systems	S:AA F:AA	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) Union Bank NA (UW) Citigroup Global Markets	02-01-39 Comb	5.776 TIC
06-24-09	\$275,970,000	Tuolumne Wind Project Authority Stanislaus CDIAC Number: 2009-0688 Public enterprise revenue bond Power generation/transmission Wind Farm Series A	S:A+ M:A1 F:A+	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	01-01-29 Comb	6.169 NIC
06-24-09	\$151,605,000	Tuolumne Wind Project Authority Stanislaus CDIAC Number: 2009-0928 Public enterprise revenue bond Power generation/transmission Wind Farm Build America Bonds Series B Federally Taxable	S:A+ M:A1 F:A+	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	01-01-34 Term	6.169 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-25-09	\$200,000,000	Los Angeles Harbor Department Los Angeles CDIAC Number: 2009-0296 Public enterprise revenue bond Ports, marinas Series A & B	S:AA M:Aa2 F:AA	Neg	(BC) Sidley Austin LLP (FA) Gardner Underwood & Bacon (TR) US Bank Natl Assoc (UW) JP Morgan Securities	08-01-39 Comb	5.165 NIC
06-25-09	\$230,160,000	Los Angeles Harbor Department Los Angeles CDIAC Number: 2009-0297 Public enterprise revenue bond Ports, marinas Series C Refunding	S:AA M:Aa2 F:AA	Neg	(BC) Sidley Austin LLP (FA) Gardner Underwood & Bacon (TR) US Bank Natl Assoc (UW) E J De La Rosa	08-01-31 Comb	4.822 NIC
06-26-09	\$22,160,000	West Hollywood Public Financing Authority Los Angeles CDIAC Number: 2009-0370 Public lease revenue bond Multiple capital improvements, public works Park Site & Facilities Series A Refunding	S:AA+ F:AA	Neg	(BC) Jones Hall (FA) RR Brown (TR) The Bank of NY Mellon (UW) Stone & Youngberg	02-01-21 Serial	4.117 TIC
06-26-09	\$34,780,000	West Hollywood Public Financing Authority Los Angeles CDIAC Number: 2009-0854 Public lease revenue bond Multiple capital improvements, public works Build America Bonds Series B Federally Taxable	S:AA+ F:AA	Neg	(BC) Jones Hall (FA) RR Brown (TR) The Bank of NY Mellon (UW) Stone & Youngberg	02-01-39 Comb	5.291 TIC
06-29-09	\$42,000,000	Sacramento Suburban Water District Sacramento CDIAC Number: 2009-0270 Certificates of participation/leases Water supply, storage, distribution Series A Refunding	S:AAA/A-1/ AA M:Aaa/VMIG1/A1  LOC	Neg	(BC) Stradling Yocca (EN) Sumitomo Mitsui Bk Corp (TR) Union Bank NA (UW) Citigroup Global Markets	11-01-34 Term	VAR



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
07-02-09	\$2,615,000	West Patterson Financing Authority CFD No 2001-1 Stanislaus CDIAC Number: 2009-0810 Limited tax obligation bond Multiple capital improvements, public works Walker Ranch I/II, Creekside Meadows, Miraggio, Patterson Gardens & Sutter Point Ser A Refunding	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Mellon (UW) Wulff Hansen & Co	09-01-39 Term	9.140 TIC
07-02-09	\$3,240,000	West Patterson Financing Authority CFD No 2001-1 Stanislaus CDIAC Number: 2009-0811 Limited tax obligation bond Multiple capital improvements, public works Walker Ranch I/II, Creekside Meadows, Miraggio, Patterson Gardens & Sutter Point Ser B Refunding	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Mellon (UW) Wulff Hansen & Co	09-01-32 Term	10.601 TIC
07-08-09	\$200,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2009-0729 Conduit revenue bond Public building CA Independent System Operator Corp Headquarters	S:A M:A2 F:AA-	Neg	(BC) Stradling Yocca (FA) Sperry Capital (TR) Deutsche Bank Natl Trust (UW) RBC Capital Markets	02-01-39 Comb	3.000 NIC
07-10-09	\$20,085,000	Culver City Los Angeles CDIAC Number: 2009-0378 Public enterprise revenue bond Wastewater collection, treatment The Enterprise Refunding	S:AA	Neg	(BC) Richards Watson (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-29 Serial	4.710 NIC
07-13-09	\$26,830,000	Richmond Joint Powers Financing Authority Contra Costa CDIAC Number: 2009-0384 Public lease revenue bond Ports, marinas Point Potrero Series A	S:A	Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) Union Bank NA (UW) RBC Capital Markets	07-01-24 Term	6.250 NIC



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<u>SOLD</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
07-13-09	\$20,280,000	Richmond Joint Powers Financing Authority Contra Costa CDIAC Number: 2009-0385 Public lease revenue bond Ports, marinas Point Potrero Series B Federally Taxable	S:A	Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) Union Bank NA (UW) RBC Capital Markets	07-01-19 Comb	4.403 NIC
07-16-09	\$480,050,000	Sacramento County Sacramento CDIAC Number: 2009-0732 Public enterprise revenue bond Airport Revised Terminal Modernization Sr Ser A & B Sub Ser C & D	S:AAA/A+/A M:Aa2/A2/A3  Ins	Neg	(BC) Orrick Herrington (FA) First Southwest (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) JP Morgan Securities	07-01-41 Comb	5.446 NIC
07-22-09	\$14,700,000	Mesa Consolidated Water District Orange CDIAC Number: 2009-0483 Certificates of participation/leases Water supply, storage, distribution Refunding	S:AA  F:AA	Comp	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	03-15-18 Serial	3.074 TIC
# 08-03-09	\$2,806	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2009-0923 Special assessment bond Power generation/transmission Energy Independence Program Series A-5 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-14 Term	VAR
# 08-03-09	\$159,981	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2009-0924 Special assessment bond Power generation/transmission Energy Independence Program Series B-10 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-19 Term	VAR
# 08-03-09	\$957,473	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2009-0925 Special assessment bond Power generation/transmission Energy Independence Program Series D-20 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-29 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>SOLD</u>					
		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
08-12-09	\$31,625,000	Western Riverside Water and Wastewater Financing Authority Riverside CDIAC Number: 2009-0447 Revenue bond (Pool) Multiple capital improvements, public works Eastern Municipal WD IDs	S:AAA/A+  F:AA/AA-  Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-39 Comb	5.232 TIC
		<u>PROPOSED</u>					
		<u>REDEVELOPMENT</u>					
# 08-18-09	\$74,050,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2009-0930 Tax allocation bond Redevelopment, multiple purposes Series A Federally Taxable		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
# 08-18-09	\$17,790,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2009-0931 Tax allocation bond Redevelopment, multiple purposes Series B		Neg	(BC) Jones Hall (FA) Public Financial (UW) E J De La Rosa		
# 08-20-09	\$40,000,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2009-0932 Tax allocation bond Redevelopment, multiple purposes Mission Bay North Series C		Neg	(BC) Jones Hall (FA) Public Financial (UW) E J De La Rosa		
# 08-20-09	\$40,000,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2009-0934 Tax allocation bond Redevelopment, multiple purposes Mission Bay South Series D		Neg	(BC) Jones Hall (FA) Public Financial (UW) E J De La Rosa		
08-25-09	\$20,000,000	Folsom Redevelopment Agency Sacramento CDIAC Number: 2009-0881 Tax allocation bond Redevelopment, multiple purposes Central Refunding		Neg	(BC) Orrick Herrington (FA) Northcross Hill Ach		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 09-08-09	\$5,000,000	Inland Valley Development Agency San Bernardino CDIAC Number: 2009-0933 Tax allocation note Redevelopment, multiple purposes San Bernardino Intl Airport Series B		Neg	(BC) Lewis Brisbois Bisgaard		
# 09-08-09	\$7,000,000	Inland Valley Development Agency San Bernardino CDIAC Number: 2009-0935 Tax allocation note Redevelopment, multiple purposes San Bernardino Intl Airport Series C		Neg	(BC) Lewis Brisbois Bisgaard		
+ 09-15-09	\$11,000,000	Perris Public Financing Authority Riverside CDIAC Number: 2008-1161 Revenue bond (Pool) Redevelopment, multiple purposes		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) O'Connor & Co Securities		
+ 09-15-09	\$11,000,000	Perris Redevelopment Agency Riverside CDIAC Number: 2008-1162 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) Perris PFA		
<u>SOLD</u>							
05-19-09	\$13,120,000	Merced Redevelopment Agency Merced CDIAC Number: 2009-0334 Tax allocation bond Redevelopment, multiple purposes Gateways Area	S:A-	Neg	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Merced PFA	09-01-39 Comb	6.509 NIC
05-26-09	\$5,490,000	Perris Public Financing Authority Riverside CDIAC Number: 2009-0116 Tax allocation bond Redevelopment, multiple purposes Central North	S:A	Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (TR) Wells Fargo Bank (UW) O'Connor & Co Securities	10-01-35 Comb	7.056 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>REDEVELOPMENT</u>					
06-23-09	\$5,635,000	Desert Hot Springs Redevelopment Agency Riverside CDIAC Number: 2009-0723 Tax allocation bond Redevelopment, multiple purposes Merged Area 1 & 2	S:A	Neg	(BC) Stradling Yocca (FA) Urban Futures (TR) Wells Fargo Bank (UW) Desert Hot Springs PFA	09-01-39 Comb	7.270 TIC
07-16-09	\$13,930,000	San Diego Redevelopment Agency San Diego CDIAC Number: 2009-0365 Tax allocation bond Redevelopment, multiple purposes North Park Area Refunding	S:A-	Neg	(BC) Stradling Yocca (FA) Kitahata & Co (TR) Wells Fargo Bank (UW) San Diego PFFA	11-01-39 Comb	7.110 TIC
07-22-09	\$8,000,000	Hollister Redevelopment Agency San Benito CDIAC Number: 2008-0801 Tax allocation bond Redevelopment, multiple purposes Fire Station No 1 & W Gateway	S:A	Neg	(BC) Sidley Austin LLP (FA) Rosenow Spevacek Gp (TR) Union Bank NA (UW) Hollister Jt PFA	10-01-32 Comb	6.616 NIC
07-23-09	\$9,330,000	El Paso De Robles Redevelopment Agency San Luis Obispo CDIAC Number: 2009-0872 Tax allocation bond Redevelopment, multiple purposes Paso Robles Series A Refunding	S:AA-	Neg	(BC) Robert M Haight (FA) Northcross Hill Ach (TR) Union Bank NA (UW) El Paso DeRobles PFA	07-01-38 Comb	6.194 NIC
07-23-09	\$2,785,000	El Paso De Robles Redevelopment Agency San Luis Obispo CDIAC Number: 2009-0873 Tax allocation bond Redevelopment, multiple purposes Paso Robles Series B Federally Taxable	S:AA-	Neg	(BC) Robert M Haight (FA) Northcross Hill Ach (TR) Union Bank NA (UW) El Paso DeRobles PFA	07-01-18 Serial	5.165 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>OTHER</u>					
08-19-09	\$43,000,000	San Luis Obispo County San Luis Obispo CDIAC Number: 2009-0489 Other bond Insurance and pension funds Federally Taxable Refunding		Neg	(BC) Fulbright & Jaworski (FA) Public Financial (UW) Barclays Capital Inc		
12-29-09	\$9,000,000	San Fernando Los Angeles CDIAC Number: 2008-1275 Pension obligation bonds Insurance and pension funds Federally Taxable		Neg	(BC) Richards Watson (FA) Northcross Hill Ach (UW) E J De La Rosa		
<u>SOLD</u>							
07-14-09	\$5,765,000	Half Moon Bay San Mateo CDIAC Number: 2009-0830 Other bond Other purpose Judgment Obligation Series A	S:AA-	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-25 Serial	4.894 NIC
07-14-09	\$10,915,000	Half Moon Bay San Mateo CDIAC Number: 2009-0831 Other bond Other purpose Judgment Obligation Build America Bonds Series B Federally Taxable	S:AA-	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-39 Comb	5.784 NIC
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 07-22-09	\$64,445,000	Oakland Alameda CDIAC Number: 2009-0886 General obligation bond Multiple capital improvements, public works Measure DD		Neg	(BC) Hawkins Delafield (FA) PRAG (UW) JP Morgan Securities		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 07-30-09	\$12,000,000	Upland Unified School District San Bernardino CDIAC Number: 2009-0911 General obligation bond K-12 school facility Series B		Neg	(BC) Stradling Yocca (UW) George K Baum		
# 08-04-09	\$33,105,000	Marysville Joint Unified School District Yuba CDIAC Number: 2009-0913 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat		
# 08-06-09	\$375,000	Atwater Elementary School District Merced CDIAC Number: 2009-0905 General obligation bond K-12 school facility Build America Bonds Federally Taxable		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 08-11-09	\$80,000,000	West Contra Costa Unified School District Contra Costa CDIAC Number: 2009-0917 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) Piper Jaffray & Co		
# 08-11-09	\$160,000,000	West Contra Costa Unified School District Contra Costa CDIAC Number: 2009-0919 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) Piper Jaffray & Co		
# 08-18-09	\$75,000,000	Victor Valley Union High School District San Bernardino CDIAC Number: 2009-0890 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) Piper Jaffray & Co		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-18-09	\$34,216,905	Escondido Union High School District San Diego CDIAC Number: 2009-0981 General obligation bond K-12 school facility		Neg	(BC) Best Best & Krieger (UW) Piper Jaffray & Co		
08-20-09	\$70,000,000	Tulare Local Health Care District Tulare CDIAC Number: 2009-0851 General obligation bond Health care facilities		Neg	(BC) Quint & Thimmig (FA) G L Hicks Financial (UW) Edward D Jones & Co		
08-25-09	\$100,000,000	Peralta Community College District Alameda CDIAC Number: 2009-0878 General obligation bond College, university facility		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Stone & Youngberg		
# 08-25-09	\$40,000,000	Whittier Union High School District Los Angeles CDIAC Number: 2009-0891 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ 08-28-09	\$25,000,028	Tustin Unified School District Orange CDIAC Number: 2009-0051 General obligation bond K-12 school facility ID No 2002-1		Neg	(BC) Bowie Arneson Wiles (UW) RBC Capital Markets		
# 09-02-09	\$9,000,000	Hawthorne School District Los Angeles CDIAC Number: 2009-0960 General obligation bond K-12 school facility Series A		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) Piper Jaffray & Co		
09-07-09	\$125,000,000	Pasadena Unified School District Los Angeles CDIAC Number: 2009-0833 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (UW) RBC Capital Markets		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
+ 09-09-09	\$1,200,000	Atwater Elementary School District Merced CDIAC Number: 2009-0328 General obligation bond K-12 school facility Series B		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
+ 09-09-09	\$2,263,000	Atwater Elementary School District Merced CDIAC Number: 2009-0329 General obligation bond K-12 school facility Series C		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 09-10-09	\$33,000,000	Montebello Unified School District Los Angeles CDIAC Number: 2009-0977 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (UW) RBC Capital Markets		
# 09-15-09	\$5,000,000	East Bay Regional Park District Multiple CDIAC Number: 2009-0963 General obligation bond Parks, open space Federally Taxable Refunding		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) Nossaman LLP		
# 09-15-09	\$5,000,000	East Bay Regional Park District Multiple CDIAC Number: 2009-0964 General obligation bond Parks, open space Refunding		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) Piper Jaffray & Co		
# 09-15-09	\$80,000,000	East Bay Regional Park District Multiple CDIAC Number: 2009-0965 General obligation bond Parks, open space Series A		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) Piper Jaffray & Co		



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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 09-29-09	\$30,000,000	San Juan Capistrano Orange CDIAC Number: 2009-0968 General obligation bond Parks, open space Open Space Measure		Comp	(BC) Stradling Yocca (FA) Fieldman Rolapp		
<u>SOLD</u>							
04-22-09	\$235,680,000	State of California State of California CDIAC Number: 2009-0234 General obligation bond Multiple capital improvements, public works Clean Wtr & Air, Safe Neighborhood Pks & Coastal Protec 2002 Ser V & W Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$35,125,000	State of California State of California CDIAC Number: 2009-0937 General obligation bond Public building Reading & Literacy Imp & Pub Library Const & Renov 2000 Ser S & T Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$120,180,000	State of California State of California CDIAC Number: 2009-0938 General obligation bond Hospital Children's Hosp 2004 Ser K Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$107,580,000	State of California State of California CDIAC Number: 2009-0939 General obligation bond Flood control, storm drainage Disaster Preparedness & Fld Prevention 2006 Ser D & E Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
04-22-09	\$90,045,000	State of California State of California CDIAC Number: 2009-0940 General obligation bond Public transit Safe Reliable High Speed Passenger Train 21st Century Ser A Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$33,250,000	State of California State of California CDIAC Number: 2009-0941 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2002 Ser AT & AV Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$197,990,000	State of California State of California CDIAC Number: 2009-0942 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2004 Ser AF & AG Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$844,095,000	State of California State of California CDIAC Number: 2009-0943 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2006 Ser J & K Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$24,080,000	State of California State of California CDIAC Number: 2009-0944 General obligation bond Other, multiple educational uses Class Size Red K-Univ Pub Ed Facs 1998 Ser CC & CD Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
04-22-09	\$1,050,110,000	State of California State of California CDIAC Number: 2009-0945 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Security 2006 Ser F & G Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$800,575,000	State of California State of California CDIAC Number: 2009-0946 General obligation bond Other Housing Hsg & Emergency Shelter 2002 Ser K & L Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$549,420,000	State of California State of California CDIAC Number: 2009-0947 General obligation bond Other Housing Hsg & Emergency Shelter 2006 Ser B & C Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$34,125,000	State of California State of California CDIAC Number: 2009-0948 General obligation bond Multiple capital improvements, public works Safe Drinking & Clean Wtr, Watershed & Fld Protec Ser AL & AM Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$311,185,000	State of California State of California CDIAC Number: 2009-0949 General obligation bond Multiple capital improvements, public works Safe Drinking Wtr, Quality & Supply, Fld Control & River & Coastal Protec 2006 Ser D & E Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
04-22-09	\$54,615,000	State of California State of California CDIAC Number: 2009-0950 General obligation bond Multiple capital improvements, public works Safe Neighborhood Pks, Clean Wtr & Air & Coastal Protec 2000 Ser AE & AF Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$20,470,000	State of California State of California CDIAC Number: 2009-0951 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Ser AH & AI Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$29,800,000	State of California State of California CDIAC Number: 2009-0952 General obligation bond Seismic safety, improvements, repairs Seismic Retrofit 1996 Ser AN & AO Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$422,440,000	State of California State of California CDIAC Number: 2009-0953 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2002 Ser AU & AW Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$448,490,000	State of California State of California CDIAC Number: 2009-0954 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2004 Ser AD & AE Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
04-22-09	\$588,610,000	State of California State of California CDIAC Number: 2009-0955 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2006 Ser G & H Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$18,740,000	State of California State of California CDIAC Number: 2009-0956 General obligation bond Public transit Clean Air & Transportation Imp 1990 Ser BC & BD Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$26,195,000	State of California State of California CDIAC Number: 2009-0957 General obligation bond Single-family housing Veterans' Homes 2000 Ser E Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$307,200,000	State of California State of California CDIAC Number: 2009-0958 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec 2002 Ser T & U Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Comb	VAR
04-22-09	\$505,000,000	State of California State of California CDIAC Number: 2009-0959 General obligation bond Other, multiple health care purposes Stem Cell Research & Cures 2004 Ser A & B Build America Bonds Federally Taxable	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Goldman Sachs	04-01-39 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<b>GENERAL OBLIGATION BONDS</b>							
05-07-09	\$245,000	Newcastle Elementary School District Placer CDIAC Number: 2009-0392 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (TR) Placer Co (UW) Placer Co	07-01-13 Serial	1.431 NIC
06-16-09	\$1,080,000	Menlo Park San Mateo CDIAC Number: 2009-0399 General obligation bond Parks, open space Series A	M:Aa1 F:AAA	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-24 Serial	3.897 NIC
06-16-09	\$9,360,000	Menlo Park San Mateo CDIAC Number: 2009-0908 General obligation bond Parks, open space Build America Bonds Series B Federally Taxable	M:Aa1 F:AAA	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-39 Comb	4.550 NIC
06-18-09	\$73,102,389	San Bernardino Community College District Multiple CDIAC Number: 2009-0768 General obligation bond College, university facility Series B	S:AA- M:Aa3	Neg	(BC) Stradling Yocca (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-48 Comb	7.045 TIC
06-18-09	\$45,210,000	San Bernardino Community College District Multiple CDIAC Number: 2009-0769 General obligation bond College, university facility Build America Bonds Series C Federally Taxable	S:AA- M:Aa3	Neg	(BC) Stradling Yocca (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-44 Serial	7.402 TIC
06-18-09	\$4,999,797	San Bernardino Community College District Multiple CDIAC Number: 2009-0770 General obligation bond College, university facility Series D	S:AA- M:Aa3	Neg	(BC) Stradling Yocca (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-33 Serial	7.040 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
06-18-09	\$15,000,000	San Bernardino Community College District Multiple CDIAC Number: 2009-0771 General obligation bond College, university facility Build America Bonds Series E Federally Taxable	S:AA- M:Aa3	Neg	(BC) Stradling Yocca (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-33 Term	7.040 TIC
06-23-09	\$17,998,937	Jefferson Union High School District San Mateo CDIAC Number: 2009-0382 General obligation bond K-12 school facility	S:AAA/A+  Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) E J De La Rosa	08-01-33 Comb	10.248 NIC
06-25-09	\$7,290,000	Albany Unified School District Alameda CDIAC Number: 2009-0816 General obligation bond K-12 school facility Refunding	M:Aa2/A2  Ins	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Fidelity Cap Mkt	08-01-20 Serial	4.435 TIC
06-25-09	\$10,000,000	Albany Unified School District Alameda CDIAC Number: 2009-0817 General obligation bond K-12 school facility Series A	M:Aa2/A2  Ins	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Fidelity Cap Mkt	08-01-27 Serial	5.589 TIC
07-07-09	\$2,318,764	College Elementary School District Santa Barbara CDIAC Number: 2009-0327 General obligation bond K-12 school facility Refunding	S:AA	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) US Bank Natl Assoc (UW) Wells Fargo Inst Sec	07-01-34 Serial	6.724 TIC
07-15-09	\$847,984	Planada Elementary School District Merced CDIAC Number: 2009-0867 General obligation bond K-12 school facility Cesar E Chavez MS Series B	S:AAA/A+  Ins	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	07-01-49 Comb	7.696 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
07-16-09	\$55,000,000	Los Rios Community College District Sacramento CDIAC Number: 2009-0847 General obligation bond College, university facility Series D	S:AA-	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) Sacramento Co (UW) Stone & Youngberg	08-01-34 Comb	4.973 TIC
07-17-09	\$50,975,000	Industry Los Angeles CDIAC Number: 2009-0414 General obligation bond Multiple capital improvements, public works Series B Refunding	S:AA-	Neg	(BC) Jones Hall (FA) Spark Analytics LLC (TR) US Bank Natl Assoc (UW) Stone & Youngberg	07-01-20 Serial	3.504 TIC
07-22-09	\$58,000,000	San Geronio Memorial Health Care District Riverside CDIAC Number: 2009-0394 General obligation bond Hospital Series C	M:Baa1	Comp	(BC) Quint & Thimmig (FA) G L Hicks Financial (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	08-01-39 Comb	7.107 TIC
07-22-09	\$17,290,000	New Haven Unified School District Alameda CDIAC Number: 2009-0766 General obligation bond K-12 school facility Refunding	S:AAA/A+ M:Aa2/A1	Neg	(BC) Jones Hall (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) George K Baum	08-01-21 Serial	4.322 NIC
07-22-09	\$25,000,928	New Haven Unified School District Alameda CDIAC Number: 2009-0767 General obligation bond K-12 school facility Series D	S:AAA/A+ M:Aa2/A1	Neg	(BC) Jones Hall (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) George K Baum	08-01-34 Serial	7.034 TIC
07-23-09	\$8,485,000	Napa Valley Unified School District Napa CDIAC Number: 2009-0422 General obligation bond K-12 school facility Series A	S:AA- M:Aa3	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-29 Comb	5.185 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
07-23-09	\$21,515,000	Napa Valley Unified School District Napa CDIAC Number: 2009-0975 General obligation bond K-12 school facility Series B Build America Bonds Federally Taxable	S:AA- M:Aa3	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-44 Term	5.185 TIC
07-28-09	\$6,254,805	Kerman Unified School District Fresno CDIAC Number: 2008-1121 General obligation bond K-12 school facility	S:AAA/A+  Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) Wells Fargo Inst Sec	08-01-44 Serial	7.302 TIC
# 07-30-09	\$199,915,000	State of California State of California CDIAC Number: 2009-0895 General obligation bond College, university facility K-Univ Pub Ed Facs 2004 Prop 55 & 2006 Prop 1D (Univ of CA) Federally Taxable	NR	Neg	(BC) Orrick Herrington (TR) State Treasurer (UW) The Regents of the Univ of CA	08-01-39 Term	VAR
# 08-04-09	\$52,950,000	Los Angeles Los Angeles CDIAC Number: 2009-0978 General obligation bond Flood control, storm drainage Series B Proposition O Build America Bonds Federally Taxable	S:AA M:Aa2 F:AA	Comp	(BC) Nixon Peabody (FA) PRAG (TR) Los Angeles (UW) Merrill Lynch Pierce	09-01-29 Serial	3.740 TIC
08-05-09	\$123,550,000	Los Angeles Los Angeles CDIAC Number: 2009-0864 General obligation bond Flood control, storm drainage Proposition O Series A	S:AA M:Aa2 F:AA	Comp	(BC) Nixon Peabody (FA) PRAG (TR) Los Angeles (UW) JP Morgan Securities	09-01-23 Serial	3.120 TIC
# 08-05-09	\$11,875,000	Santa Monica-Malibu Unified School District Los Angeles CDIAC Number: 2009-0893 General obligation bond K-12 school facility Series B	S:AA M:Aa2	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) US Bank Natl Assoc (UW) RBC Capital Markets	08-01-19 Serial	3.530 NIC



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<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-05-09	\$48,125,000	Santa Monica-Malibu Unified School District Los Angeles CDIAC Number: 2009-0896 General obligation bond K-12 school facility Build America Bonds Series B-1 Federally Taxable	S:AA M:Aa2	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) US Bank Natl Assoc (UW) RBC Capital Markets	08-01-34 Comb	7.320 NIC
08-12-09	\$3,093,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0448 General obligation bond Multiple capital improvements, public works ID No U-9	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-39 Serial	5.417 TIC
08-12-09	\$9,000,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0449 General obligation bond Water supply, storage, distribution ID No U-35	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-39 Serial	5.423 TIC
08-12-09	\$9,012,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0450 General obligation bond Multiple capital improvements, public works ID No U-36	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-39 Serial	5.423 TIC
08-12-09	\$400,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0451 General obligation bond Multiple capital improvements, public works ID No U-15	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	2.563 TIC
08-12-09	\$2,000,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0452 General obligation bond Wastewater collection, treatment ID No U-22	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	2.562 TIC



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<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
08-12-09	\$320,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0453 General obligation bond Water supply, storage, distribution ID No U-20	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	2.561 TIC
08-12-09	\$2,700,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0455 General obligation bond Multiple capital improvements, public works ID No U-6	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-39 Serial	5.423 TIC
08-12-09	\$1,150,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0456 General obligation bond Multiple capital improvements, public works ID No U-17	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	2.562 TIC
08-12-09	\$2,350,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0458 General obligation bond Multiple capital improvements, public works ID No 23	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	2.562 TIC
08-12-09	\$900,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0459 General obligation bond Multiple capital improvements, public works ID No U-4	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-39 Serial	5.424 TIC
08-12-09	\$700,000	Eastern Municipal Water District Riverside CDIAC Number: 2009-0462 General obligation bond Water supply, storage, distribution ID No 21	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	2.562 TIC

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