

DEBT LINE

Vol. 31, No. 1, JANUARY 2012

A SOURCE OF CALIFORNIA DEBT AND INVESTMENT INFORMATION

IN-BOX: A Synopsis of Current Events in Public Finance

NATIONAL MUNICIPAL FINANCE NEWS

GASB Five-Year Forecast Proposal

According to *The Bond Buyer*, governments usually offer a “snapshot of their finances as of the date of their financial statements, as well as a one-year retrospective overview in their operating statements.” The Governmental Accounting Standards Board (GASB) proposed that “state and local governments report five-year projections of cash inflows, outflows, and future financial obligations as supplementary information.” If this proposal is adopted, governments would have to meet the reporting requirements if they want a clean audit opinion. This proposal followed a push by analysts, rating agencies, legislators, and investors stemming from their concern that publicly available financial reports in their current form are not conducive to determining if a government financial plan is sustainable.

GASB’s proposal would also mandate that municipal governments have to report information about the following items: cash flow and outflow projections; financial obligation projections; annual debt service payments; and explanation of a government’s reliance on other governments to provide services.

Issuers have said that this proposal would be too expensive. In addition, they have asserted that it should be voluntary and that it falls outside of GASB’s mission. Because

of increased GASB funding requirements under the Dodd-Frank Act, issuers are concerned that GASB will have “greater resources to impose potentially burdensome accounting and financial reporting requirements” on them.

This summary borrows from a recent article written by Joan Quigley: “Five-Year Forecasts Proposed”, *The Bond Buyer*, December 6, 2011.

Suitability Standards

The Government Finance Officers Association (GFOA) has formally commented on amendments to proposed guidance for underwriters on the MSRB’s G-17 fair-dealing rule. According to *The Bond Buyer*, the Government Finance Officers Association (GFOA) has asked the Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB) “to adopt suitability standards preventing the sale of inappropriate financial products to state and local governments.”

To be sure, the G-17 amendments would mandate broker-dealers to disclose to municipal governments that “they are not fiduciaries and would prohibit underwriters from telling issuers not to hire financial advisors.” The GFOA felt that the amendments were good, but that the SEC and MSRB would need to create a suitability standard for financial products sold to municipal governmental clients. Specifically, Susan Gaffney of GFOA wrote that “such a standard would help all marketplace participants understand the types of financings that may be appropriate for various types of issuers, and would guard against products being pitched and sold to state and local governments that are not appropriate for their entity.” In addition, the

GFOA wrote that underwriters should be mandated to make disclosures in writing to their governmental clients as early as possible.

The Bond Dealers of America (BDA) and the Securities Industry and Financial Markets Association (SIFMA) stated that the proposed G-17 amendments are too far reaching and that they could place a financial hardship on broker-dealers. The BDA asserted that underwriters should not be required to tell issuers that they are not fiduciaries, while SIFMA stated that the amendments need to be subject to a cost-benefit analysis.

This summary borrows from a recent article written by Joan Quigley: “SEC, MSRB Should Craft Suitability Standards”, *The Bond Buyer*, December 5, 2011. **DL**

INSIDE THIS ISSUE

2011 Debt Line Index	2
Save the Date	4
Dodd-Frank Reform Act Calendar of Events	5
Calendar of Issues	6



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INVESTMENT
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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

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2011 Debt Line Index

TITLE	MONTH
2011-12 Legislation Affecting State and Local Governments	July
2010 Debt Line Index.	January
A	
A Slow Year in the Muni Market, Despite a Busy June (<i>In-Box</i>).	August
Attempt to End Tax-Exemption and Other Tax Reforms Brought to the Forefront (<i>In-Box</i>)	May
B	
Bankruptcy Bill Signed by Governor (<i>In-Box</i>)	November
Banks Buying Bonds Themselves (<i>In-Box</i>)	April
Build America Bonds: Post-Issuance Compliance	February
Budget Address Deficit and State-Local Alignment	February
C	
CDIAC Launches Webinar Program	November
CDIAC Research Brief: Municipal Market Disclosure: CAFR Filings – A Test of Compliance Among California Issuers.	November
CDIAC’s Searchable Online Debt Issuance Database: A Primer	August
Civic Mergers (<i>In-Box</i>)	October
Commission Maintains Existing CDIAC Fee Structure.	July
D	
Debt Burdens of California State and Local Governments: Past, Present and Future - A Summary of Research Findings	September
Digest of County of Los Angeles School District General Obligation Bonds – White Paper	August
Dodd-Frank Reform Act Calendar of Events	January thru December
E	
Excerpts from Government Code Sections 6586.5 and 6586.7	March
Experts Forecast Sharp Decline in New Bond Issuance (<i>In-Box</i>)	June

Expiring of US Muni Backstops
Going Well – Moody's (*In-Box*) June

F

FED Banks: Defaults Unlikely (*In-Box*) June
Fiduciary Duty of Municipal Advisors (*In-Box*) April
Finance Industry Confronts Regulatory “Quagmire”
in New SEC, MSRB Advisor Regulations (*In-Box*) April
Fiscal Stress, Bankruptcy and Pensions (*In-Box*) May
Fiscal Stress – Remedies for Local Agencies June

G

GASB Funding Shortfall February
GFOA: Financial Distress and
Fiscal First Aid Resource (*In-Box*) January

I

Issuers Disclosure Lags Corporate Disclosure (*In-Box*) November

L

Legislative and Regulatory Changes
Attributed to Dodd-Frank. September

M

Making Sense of Public Pensions November
Mello-Roos and Marks-Roos Issuers Take Note August
Muni Defaults Defy Forecast (*In-Box*) August
MSRB Comments on proposed SEC Final
Municipal Advisor Registration (*In-Box*) April
MSRB Expands Enforcement Support
with Agreement to Assist the IRS (*In-Box*) November
MSRB Fee Increases for 2011 (*In-Box*) February
MSRB Files Amendments with
SEC to Rule G-23 (*In-Box*) March
MSRB Outreach Seminar (*In-Box*) January
MSRB Pay to Play Rules for Advisors (*In-Box*) January
MSRB Proposes Pay to Play Rule
for Municipal Advisors (*In-Box*) March

N

New Legislation and CDIAAC's Local
Agency Investment Guidelines for 2011 September

New Mutual Bond Insurer Proposed (*In-Box*) October

O

Observations on the Build America Bond Program August

P

Plans to Tax Municipal Bonds Won't Fly (*In-Box*) July
Public Financing Options: Trends and
Future prospects in Long-Term Financing June

Q

Quarterly Outlook April

R

Redevelopment Agency Debate (*In-Box*) October
Registration of Municipal Advisors (*In-Box*) March
Retail: What Is It Good For? May
Review of AB 2300 Reporting Requirements (*In-Box*) March

S

S&P Cuts Ratings on Muni Issues (*In-Box*) September
Secondary Market Disclosure – Part I:
New Requirements for Filing Event
Notices and Investor Information Websites October
Significant Drop in Municipal Bond Issuance (*In-Box*) July
State, Local Issuers Increasingly
Put Under the Microscope (*In-Box*) July
Structuring a Community Facilities District
Bond Issue During an Economic Downturn May

T

The Case for Tax Exemption (*In-Box*) August
The Evolving Role of the Corporate Trustee:
Responses to Bond or Insurer Downgrades July

U

Underwriter Amendment (*In-Box*) February

W

When it Comes to Disclosure, the
Regulatory Environment is Changing July



SAVE THE DATE

CDIAC Seminars, Webinars and Conferences

JANUARY

JANUARY 11, 2012

WEBINAR Municipal Market Outlook 2012
www.treasurer.ca.gov/cdiac/seminars.asp

FEBRUARY

FEBRUARY 15, 2012

WEBINAR Investment Analysis: Duration
Calculation – What Does It Mean to You?
www.treasurer.ca.gov/cdiac/seminars.asp

FEBRUARY 29, 2012

CDIAC Pre-Conference Workshop
Stepping Forward: The Role of the Finance
Officer in Today's Changing Market
at the California Society of Municipal
Finance Officers, Annual Conference
Anaheim, CA
www.csmfo.org

MARCH

MARCH 13-15, 2012

Municipal Debt Essentials
Pomona, CA
www.treasurer.ca.gov/cdiac/seminars.asp

MARCH 28, 2012

WEBINAR Investment Structures
and Risk Management of the
Public Investment Portfolio
www.treasurer.ca.gov/cdiac/seminars.asp

APRIL

APRIL 26, 2012

Municipal Market Disclosure:
Applications to Pension Disclosure
West Sacramento, CA
www.treasurer.ca.gov/cdiac/seminars.asp

Other Seminars and Conferences

FEBRUARY

FEBRUARY 16-17, 2012

Association of Government Accountants
National Leadership Conference
Washington, D.C.
www.agacqfm.org/conferences/future.aspx

FEBRUARY 20-23, 2012

California's Coalition for
Adequate School Housing
Annual Conference
Sacramento, CA
www.cashnet.org

FEBRUARY 29-MARCH 2, 2012

California Society of Municipal
Finance Officers, Annual Conference
Anaheim, CA
www.csmfo.org

MARCH

MARCH 2-6, 2012

American Society of Public Administration
Annual Conference
Las Vegas, NV
[www.aspanet.org/public/conference/
conference_home/conference/home.aspx](http://www.aspanet.org/public/conference/conference_home/conference/home.aspx)

MARCH 21, 2012

California Association for
Local Economic Development
32nd Annual Conference
Sacramento, CA
www.caled.org/economicdevelopment/

MARCH 21-23, 2012

Government Investment
Officers Association
8th Annual Conference
Las Vegas, NV
www.gioa.us

MARCH 21-23, 2012

National Association of State Auditors,
Comptrollers & Treasurers
Annual Conference
Oklahoma City, OK
[www.nasact.org/conferences_training/
events.cfm](http://www.nasact.org/conferences_training/events.cfm)

APRIL

APRIL 10-13, 2012

School Association of School Business
Officials Annual Conference
San Diego, CA
www.casbo.org

APRIL 11-13, 2012

California Redevelopment Association
Annual Conference & Expo
Los Angeles, CA
www.calredevelop.org

APRIL 17-20, 2012

National Federation of Municipal Analysts
Annual Conference
Las Vegas, NV
www.nfma.org

DODD-FRANK REFORM ACT CALENDAR OF EVENTS

APRIL 18-21, 2012

California Municipal Treasurers Association
Annual Conference
Sacramento, CA
www.cmta.org

MAY, 2012

MAY 8-11, 2012

Association of California Water Agencies
Spring Conference and Exhibition
Monterey, CA
www.acwa.com

JUNE, 2012

JUNE 10-13, 2012

Government Finance Officers Association
Annual Conference
Chicago, IL
www.gfoa.org

JUNE 12-15, 2012

California Association of County
Treasurers and Tax Collectors
Annual Conference
Hollywood, CA
www.cacttc.org

JUNE 12-15, 2012

National State Auditors Association
Annual Conference
Madison, WI
[www.nasact.org/conferences_training/
events.cfm](http://www.nasact.org/conferences_training/events.cfm)

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations.

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Below are the following MSRB or SEC events and activities related to the implementation of the Dodd-Frank Wall Street Reform Act.¹

UPDATES FOR DECEMBER 2011

- 9** MSRB announced that the SEC is seeking additional time to consider its proposal regarding the duties of underwriters to state and local government issuers under the MSRB's "fair dealing" Rule G-17

JANUARY 2012

- 13** Deadline to register for MSRB's January 24th educational and outreach event for professionals in the municipal market to be held in Miami, Florida

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¹ Municipal Securities Rulemaking Board, "Rules and Interpretations" www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx
Municipal Securities Rulemaking Board, "SEC Filings" www.msrb.org/Rules-and-Interpretations/SEC-Filings/2011-Filings.aspx
U. S. Securities and Exchange Commission, "Dodd-Frank Spotlight" [www.sec.gov/
spotlight/dodd-frank.shtm](http://www.sec.gov/spotlight/dodd-frank.shtm)

DEBT LINE CALENDAR LEGEND

CALENDAR AS OF DECEMBER 15, 2011

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information.

TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing. The Net Interest Cost is calculated
TIC	True Interest Cost	
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.

Qualified Zone Academy Bonds (QZAB) carry little or no interest costs

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(i)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(j), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 12-15-11	\$40,000,000	West Contra Costa Health Care District Contra Costa CDIAC Number: 2011-1502 Certificates of participation/leases Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) G L Hicks Financial (UW) Piper Jaffray & Co		
# 01-04-12	\$5,000,000	National School District San Diego CDIAC Number: 2011-1509 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Government Fin Strat		
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
11-03-11	\$3,250,000	School Project For Utility Rate Reduction (SPURR) Contra Costa CDIAC Number: 2011-1328 Revenue anticipation note Project, interim financing Natural Gas Program	M:MIG1	Neg	(BC) Quint & Thimmig (TR) Wells Fargo Bank (UW) Wulff Hansen & Co	08-01-12 Term	1.683 TIC
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 11-22-11	\$2,150,000	Monrovia Unified School District Los Angeles CDIAC Number: 2011-1478 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 11-29-11	\$2,204,005	Solvang School District Santa Barbara CDIAC Number: 2011-1525 Bond anticipation note K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Stone & Youngberg		
# 12-06-11	\$11,865,000	Ventura County Office of Education Ventura CDIAC Number: 2011-1479 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone Youngberg/Stifel		
# 12-08-11	\$9,000,000	Fountain Valley School District Orange CDIAC Number: 2011-1477 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Capital One Pub Fund LLC		

DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>EDUCATION</u>					
# 12-09-11	\$2,100,000	Placer County Office of Education Placer CDIAC Number: 2011-1506 Other type of debt K-12 school facility Refunding		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (UW) Compass Bank		
# 12-14-11	\$3,500,000	Roseville Joint Union High School District Multiple CDIAC Number: 2011-1544 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Capital One Pub Fund LLC		
# 01-13-12	\$41,000,000	Bonita Canyon Pub Fac Financing Authority CFD No 98-1 Orange CDIAC Number: 2011-1536 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (UW) Stone Youngberg/Stifel		
# 01-16-12	\$40,000,000	California Educational Facilities Authority State of California CDIAC Number: 2011-1472 Public enterprise revenue bond College, university facility University of the Pacific Refunding		Neg	(BC) Orrick Herrington (FA) The PFM Group (UW) Prager Sealy & Co LLC		
<u>SOLD</u>		<u>EDUCATION</u>					
# 09-12-11	\$361,000	San Francisco Community College District San Francisco CDIAC Number: 2011-1551 Certificates of participation/leases College, university facility Artificial Turf	NR	Neg	(UW) Kansas State Bank	09-16-17 Serial	4.832 NIC
10-13-11	\$100,895,000	California State Public Works Board State of California CDIAC Number: 2011-1157 Public lease revenue bond College, university facility CSU Trustees Series B	S:BBB+ M:Aa3 F:BBB+	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) State Treasurer (UW) Citigroup Global Markets	10-01-31 Serial	4.708 TIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
10-17-11	\$1,512,000	Lemoore Union High School District Kings CDIAC Number: 2011-1254 Certificates of participation/leases K-12 school facility Refunding	NR	Neg	(BC) Quint & Thimmig (FA) KNN Public Finance (UW) Bank of America NA	05-01-23 Serial	3.500 TIC
10-27-11	\$3,620,000	Romoland School District CFD No 2006-1 Riverside CDIAC Number: 2011-1319 Limited tax obligation bond K-12 school facility Brendle Mills	NR	Neg	(BC) Stradling Yocca (FA) CSG Advisors (TR) US Bank NA (UW) Stone & Youngberg	09-01-41 Comb	6.532 TIC
10-31-11	\$8,620,000	Western Placer Unified School District Placer CDIAC Number: 2011-1489 Certificates of participation/leases K-12 school facility Refunding	S:AA+/A	Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Southwest Securities	11-01-41 Comb	5.206 TIC
# 11-01-11	\$6,935,000	Fullerton School District Orange CDIAC Number: 2011-1476 Certificates of participation/leases K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) Capital One Pub Fund LLC	06-01-29 Serial	3.584 TIC
11-03-11	\$4,630,000	Romoland School District CFD No 91-1 Riverside CDIAC Number: 2011-1376 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Stradling Yocca (FA) CSG Advisors (TR) US Bank NA (UW) Stone Youngberg/Stifel	09-01-37 Comb	6.372 TIC
11-08-11	\$9,844,675	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2011-1172 Conduit revenue bond K-12 school facility Alliance Broadway Charter, Qualified School Construction Bonds, Series A Federally Taxable	NR	Neg	(BC) Ballard Spahr (FA) Kinsell Newcomb & De Dios (TR) Zions First Natl Bk (UW) Robert Baird & Co	09-15-30 Term	VAR

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
11-08-11	\$5,168,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2011-1173 Conduit revenue bond K-12 school facility Alliance Broadway Charter, Qualified School Construction Bonds, Ser B Federally Taxable	NR	Neg	(BC) Ballard Spahr (FA) Kinsell Newcomb & De Dios (TR) Zions First Natl Bk (UW) Robert Baird & Co	09-15-30 Term	VAR
11-08-11	\$22,105,000	California Educational Facilities Authority State of California CDIAC Number: 2011-1343 Conduit revenue bond College, university facility Loyola Marymount Univ Refunding	M:A2	Neg	(BC) Orrick Herrington (FA) The PFM Group (TR) US Bank NA (UW) JP Morgan Securities	10-01-24 Serial	3.040 TIC
11-09-11	\$4,997,334	Anaheim City School District Orange CDIAC Number: 2011-1341 Bond anticipation note K-12 school facility Series A	M:Aa3	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) US Bank NA (UW) Piper Jaffray & Co	11-01-16 Term	2.800 TIC
11-09-11	\$25,000,000	Anaheim City School District Orange CDIAC Number: 2011-1342 Bond anticipation note K-12 school facility Series B, Qualified School Construction Bonds Federally Taxable	M:Aa3	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) US Bank NA (UW) Piper Jaffray & Co	11-01-16 Term	3.128 NIC
11-16-11	\$42,345,000	Perris Union High School District Financing Authority Riverside CDIAC Number: 2011-1175 Revenue bond (Pool) K-12 school facility CFD No 91-1 & CFD No 92-1	NR	Neg	(BC) Bowie Arneson Wiles (FA) CSG Advisors (TR) US Bank NA (UW) Stifel Nicolaus & Co Inc	09-01-41 Comb	6.026 NIC
11-16-11	\$8,895,000	Perris Union High School District CFD No 91-1 Riverside CDIAC Number: 2011-1296 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Bowie Arneson Wiles (FA) CSG Advisors (TR) US Bank NA (UW) Perris UnHSD FA	09-01-41 Comb	6.081 NIC

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<u>SOLD</u>		<u>EDUCATION</u>					
11-16-11	\$33,450,000	Perris Union High School District CFD No 92-1 Riverside CDIAC Number: 2011-1297 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Wiles (FA) CSG Advisors (TR) US Bank NA (UW) Perris UnHSD FA	09-01-38 Comb	6.045 NIC
11-21-11	\$295,200,000	California State Public Works Board State of California CDIAC Number: 2011-1320 Public lease revenue bond College, university facility The UC Regents Series G	S:AA- M:Aa2 F:AA	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) State Treasurer (UW) RBC Capital Markets	12-01-31 Comb	3.942 TIC
12-01-11	\$54,085,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1340 Conduit revenue bond College, university facility Emerson College	S:BBB+ M:Baa1	Neg	(BC) Edward Wildman Palmer (FA) The PFM Group (TR) US Bank NA (UW) Barclays Capital Inc	01-01-42 Comb	5.652 TIC
12-08-11	\$31,275,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1337 Conduit revenue bond College, university facility Concordia Univ Irvine Series A Refunding	NR	Neg	(BC) Benesch Friedlander (FA) Stern Brothers & Co (EN) Lutheran Missouri Synod (TR) Wells Fargo Bank (UW) Firststar Realty LLC	10-01-31 Term	VAR
12-08-11	\$2,620,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1547 Conduit revenue bond College, university facility Concordia Univ Irvine Series B Federally Taxable Refunding	NR	Neg	(BC) Benesch Friedlander (FA) Stern Brothers & Co (EN) Lutheran Missouri Synod (TR) Wells Fargo Bank (UW) Firststar Realty LLC	10-01-31 Term	VAR
12-14-11	\$6,200,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1367 Conduit revenue bond K-12 school facility Marin Montessori Sch Refunding	NR	Neg	(BC) Hawkins Delafield (UW) First Republic Bank	01-01-42 Term	

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
# 11-23-11	\$2,045,000	California Statewide Communities Development Authority Multiple CDIAAC Number: 2011-1466 Conduit revenue bond Multifamily housing Imperial Gardens Apts Series A Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (UW) Citibank		
# 11-23-11	\$2,315,000	California Statewide Communities Development Authority Multiple CDIAAC Number: 2011-1468 Conduit revenue bond Multifamily housing Westmoreland Family Apts Series A Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (UW) Citibank		
# 12-01-11	\$172,685,000	California Department of Veterans Affairs State of California CDIAAC Number: 2011-1481 Conduit revenue bond Single-family housing Mortgage loans Series A Refunding		Neg	(BC) Hawkins Delafield (FA) Lamont Financial Services (UW) Merrill Lynch Pierce		
# 12-01-11	\$4,030,000	California Department of Veterans Affairs State of California CDIAAC Number: 2011-1482 Conduit revenue bond Single-family housing Mortgage loans Series B Subject to Alternative Minimum Tax Refunding		Neg	(BC) Hawkins Delafield (FA) Lamont Financial Services (UW) Merrill Lynch Pierce		
# 12-07-11	\$110,000,000	California Statewide Communities Development Authority Multiple CDIAAC Number: 2011-1483 Conduit revenue bond College, university housing UC Irvine East Campus Apts Phase I Refunding		Neg	(BC) Orrick Herrington (UW) Barclays Capital Inc		

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		HOUSING					
# 12-13-11	\$33,200,000	California Housing Finance Agency State of California CDIAC Number: 2011-1531 Conduit revenue bond Multifamily housing Woolf House I & II Apts Series A-20		Neg	(BC) Orrick Herrington (UW) U S Dept of Treasury		
# 12-13-11	\$86,200,000	California Housing Finance Agency State of California CDIAC Number: 2011-1532 Conduit revenue bond Multifamily housing One Santa Fe Apts Series A-19		Neg	(BC) Orrick Herrington (UW) U S Dept of Treasury		
# 12-13-11	\$93,050,000	California Housing Finance Agency State of California CDIAC Number: 2011-1533 Conduit revenue bond Multifamily housing Series A-21 & A-22 Refunding		Neg	(BC) Orrick Herrington (UW) FNMA		
# 12-14-11	\$6,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1487 Conduit revenue bond Multifamily housing Park Place Apts Series JJ		Neg	(BC) Orrick Herrington (UW) US Bank NA		
12-15-11	\$9,600,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-0944 Conduit revenue bond Multifamily housing El Centro Family Apts Series A		Neg	(BC) Orrick Herrington (UW) Rabobank NA		
12-15-11	\$7,800,000	Los Angeles County Housing Authority Los Angeles CDIAC Number: 2011-1313 Conduit revenue bond Multifamily housing Courtyard at La Brea Apts Series B		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Union Bank NA		

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		HOUSING					
12-15-11	\$7,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1392 Conduit revenue bond Multifamily housing Market Park Apts Series A-18		Neg	(BC) Orrick Herrington (UW) US Dept of the Treasury		
# 12-15-11	\$5,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1469 Conduit revenue bond Multifamily housing Dolores Lia Apts 2011 Series HH		Neg	(BC) Orrick Herrington (FA) Miller Housing Advisor (UW) Wells Fargo Bank		
# 12-15-11	\$3,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1470 Conduit revenue bond Multifamily housing Dolores Lia Apts Series A-20		Neg	(BC) Orrick Herrington (FA) Miller Housing Advisor (UW) US Dept of the Treasury		
# 12-15-11	\$11,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1500 Conduit revenue bond Multifamily housing North Loop Series A-19		Neg	(BC) Orrick Herrington (UW) Dougherty & Co LLC		
# 12-15-11	\$7,393,772	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1513 Conduit revenue bond Multifamily housing Portola Terrace Apts Series II		Neg	(BC) Orrick Herrington (UW) Citibank		
# 12-15-11	\$9,600,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1515 Conduit revenue bond Multifamily housing El Centro Family Apts Series A		Neg	(BC) Orrick Herrington (UW) Rabobank NA		

DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
12-16-11	\$23,000,000	Los Angeles Los Angeles CDIAC Number: 2011-1339 Conduit revenue bond Multifamily housing Chinatown Metro Sr Apts Series J		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Banc of Am Pub Cap Corp		
12-16-11	\$13,541,500	California Municipal Finance Authority Multiple CDIAC Number: 2011-1371 Conduit revenue bond Multifamily housing Evergreen Apts Series A		Neg	(BC) Quint & Thimmig (UW) Union Bank NA		
12-16-11	\$19,114,911	California Municipal Finance Authority Multiple CDIAC Number: 2011-1372 Conduit revenue bond Multifamily housing St Joseph's Family Apts		Neg	(BC) Quint & Thimmig (UW) US Bank NA		
# 12-16-11	\$5,366,021	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1514 Conduit revenue bond Multifamily housing Avila Avenue Apts Series GG		Neg	(BC) Orrick Herrington (FA) Miller Housing Advisor (UW) Rabobank NA		
# 12-21-11	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1485 Conduit revenue bond Multifamily housing Gateway Terrace Apts FF		Neg	(BC) Orrick Herrington (UW) Citibank		
# 12-21-11	\$15,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1493 Conduit revenue bond Multifamily housing Rancho Las Brisas Series CC		Neg	(BC) Orrick Herrington (UW) Hutchinson Shockey		

DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-21-11	\$5,670,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1494 Conduit revenue bond Multifamily housing Rancho Las Brisas Series CC-S		Neg	(BC) Orrick Herrington		
# 01-18-12	\$22,760,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1543 Conduit revenue bond Multifamily housing Elena Gardens Apts		Neg	(BC) Jones Hall (FA) CA Housing Partnership (UW) Citibank		
02-15-12	\$11,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-0940 Conduit revenue bond Multifamily housing School House Apts & Vista Grande Apts Series A-1 & A-2		Neg	(BC) Jones Hall (UW) US Bank NA		
06-15-12	\$13,300,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-0736 Conduit revenue bond Multifamily housing Manzanita Place Apts Series A Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Wells Fargo Bank		
<u>SOLD</u>		<u>HOUSING</u>					
10-01-11	\$10,615,700	Santa Ana Housing Authority Orange CDIAC Number: 2011-1200 Conduit revenue bond Multifamily housing Infill Series A	NR	Neg	(BC) Quint & Thimmig (FA) CSG Advisors (TR) Bank of America NA (UW) Bank of America NA	11-01-44 Term	VAR
10-17-11	\$11,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1249 Conduit revenue bond Multifamily housing Hudson Townhouse Manor Series A-17	M:Aaa	Neg	(BC) Orrick Herrington (EN) FNMA (TR) Wells Fargo Bank (UW) US Dept of the Treasury	01-01-42 Term	2.344 TIC

DEBT LINE CALENDAR

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<u>SOLD</u>		<u>HOUSING</u>					
10-17-11	\$1,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1526 Conduit revenue bond Multifamily housing Hudson Townhouse Manor Series AA	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Dougherty & Co LLC	01-01-21 Term	2.344 TIC
10-17-11	\$1,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1527 Conduit revenue bond Multifamily housing Hudson Townhouse Manor Series AA-T Federally Taxable	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Dougherty & Co LLC	01-01-17 Term	2.344 TIC
10-25-11	\$4,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-0939 Conduit revenue bond Multifamily housing Santa Fe Commons Apts Series A-1 & A-2	NR	Neg	(BC) Jones Hall (TR) US Bank NA (UW) US Bank NA	04-01-33 Term	VAR
11-07-11	\$3,300,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1250 Conduit revenue bond Multifamily housing Huron Portfolio Apts Series A	NR	Neg	(BC) Orrick Herrington (TR) Rabobank NA (UW) Rabobank NA	05-01-43 Term	VAR
11-09-11	\$10,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1289 Conduit revenue bond Multifamily housing Poway Villas Apts Series A-1 & A-2	NR	Neg	(BC) Jones Hall (TR) Union Bank NA (UW) Union Bank NA	02-01-43 Comb	VAR
11-16-11	\$3,200,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1251 Conduit revenue bond Multifamily housing Mendota Portfolio Apts Series A	NR	Neg	(BC) Orrick Herrington (TR) Rabobank NA (UW) Rabobank NA	05-01-43 Term	VAR

DEBT LINE CALENDAR

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		<u>HOUSING</u>					
11-17-11	\$15,025,000	Los Angeles Los Angeles CDIAC Number: 2011-1181 Conduit revenue bond Multifamily housing Dunbar Village Apts Series H	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) Wells Fargo Bank (UW) Union Bank NA	11-01-43 Term	VAR
11-23-11	\$1,975,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1389 Conduit revenue bond Multifamily housing Brawley Elks Sr Apts Series A Refunding	NR	Neg	(BC) Orrick Herrington (UW) Citi Community Capital	12-01-41 Term	VAR
11-30-11	\$8,700,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1116 Conduit revenue bond Multifamily housing FAME Senior Apts Series O	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Citibank	06-01-44 Term	VAR
12-09-11	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1416 Conduit revenue bond Multifamily housing Ivanhoe Family Apts Series EE	NR	Neg	(BC) Orrick Herrington (TR) Pacific Western (UW) Pacific Western	01-15-44 Term	VAR
		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 12-15-11	\$5,000,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2011-1484 Conduit revenue bond Industrial development California Brazing Subject to Alternative Minimum Tax		Neg	(BC) Lofton & Jennings (FA) Progressive Capital (UW) Westhoff Cone		
		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 12-02-11	\$165,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2011-1473 Conduit revenue bond Other, multiple health care purposes Cedars-Sinai Med Ctr Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Bank of America Merrill		

DEBT LINE CALENDAR

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PROPOSED		HOSPITAL AND HEALTH CARE FACILITIES					
# 12-08-11	\$2,500,000	Mendocino Coast Health Care District Mendocino CDIAC Number: 2011-1517 Other note Hospital HIT/EHR Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (UW) UHG of CA		
# 12-08-11	\$1,700,000	Mountain Communities Healthcare District Trinity CDIAC Number: 2011-1518 Other note Hospital HIT/EHR Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (UW) UHG of CA		
# 12-08-11	\$2,000,000	Mayers Memorial Hospital District Multiple CDIAC Number: 2011-1519 Other note Hospital HIT/EHR Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (UW) UHG of CA		
# 12-08-11	\$1,500,000	Kern Valley Healthcare District Kern CDIAC Number: 2011-1522 Other note Hospital HIT/EHR Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (UW) UHG of CA		
# 12-09-11	\$37,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1497 Conduit revenue bond Hospital Sutter Health Series C Refunding		Neg	(BC) Orrick Herrington (UW) Morgan Stanley		
# 12-09-11	\$318,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2011-1498 Conduit revenue bond Hospital Sutter Health Series D Refunding		Neg	(BC) Orrick Herrington (UW) Morgan Stanley		

DEBT LINE CALENDAR

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PROPOSED		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 01-13-12	\$50,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2011-1505 Conduit revenue bond Hospital Sharp HealthCare Series A Refunding		Neg	(BC) Orrick Herrington (FA) Ponder & Co (UW) Citigroup Global Markets		
# 01-19-12	\$175,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2011-1503 Conduit revenue bond Hospital Scripps Health Series A		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) JP Morgan Securities		
02-01-12	\$34,165,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2010-1722 Public enterprise revenue bond Other, multiple health care purposes Eskaton Prop Inc Obligated Grp Refunding		Neg	(BC) Meyers Nave (UW) Cain Brothers		
# 02-01-12	\$100,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2011-1504 Conduit revenue bond Hospital Scripps Health Series B & C		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) JP Morgan Securities		
02-22-12	\$15,000,000	Burbank-Glendale-Pasadena Airport Authority Los Angeles CDIAC Number: 2011-0515 Public enterprise revenue bond Airport Consolidated Rental Car Fac Series A		Neg	(BC) Orrick Herrington (FA) PRAG (UW) Citigroup Global Markets		
02-22-12	\$80,000,000	Burbank-Glendale-Pasadena Airport Authority Los Angeles CDIAC Number: 2011-0516 Public enterprise revenue bond Airport Consolidated Rental Car Fac Series B Federally Taxable		Neg	(BC) Orrick Herrington (FA) PRAG (UW) Citigroup Global Markets		

DEBT LINE CALENDAR

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<u>SOLD</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
10-26-11	\$15,310,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2011-1222 Conduit revenue bond Medical Research/Institute J David Gladstone Institutes Series B Federally Taxable Refunding	S:A- F:A	Neg	(BC) Orrick Herrington (FA) CSG Advisors (TR) The Bank of NY Mellon (UW) Goldman Sachs & Co	10-01-17 Serial	3.520 NIC
10-26-11	\$104,780,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2011-1223 Conduit revenue bond Medical Research/Institute J David Gladstone Institutes Series A Refunding	S:A- F:A	Neg	(BC) Orrick Herrington (FA) CSG Advisors (TR) The Bank of NY Mellon (UW) Goldman Sachs	10-01-34 Comb	5.150 NIC
11-01-11	\$112,460,000	Marysville Yuba CDIAC Number: 2011-1293 Conduit revenue bond Health care facilities The Fremont-Rideout Health Group	S:A M:A2	Neg	(BC) Quint & Thimmig (FA) G L Hicks Financial (TR) Wells Fargo Bank (UW) Wells Fargo Bank	01-01-42 Comb	5.311 TIC
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-14-11	\$200,000	Caruthers Community Services District Fresno CDIAC Number: 2011-1492 Certificates of participation/leases Wastewater collection, treatment Series B		Neg	(BC) Jones Hall (UW) USDA Rural Dev		
# 12-05-11	\$26,625,000	Yucaipa CFD No 98-1 San Bernardino CDIAC Number: 2011-1491 Limited tax obligation bond Multiple capital improvements, public works Chapman Heights Refunding		Neg	(BC) Stradling Yocca (FA) C M de Crinis (UW) Piper Jaffray & Co		
# 12-07-11	\$11,500,000	San Elijo Joint Powers Authority San Diego CDIAC Number: 2011-1511 Public enterprise revenue bond Wastewater collection, treatment Refunding		Neg	(BC) Jones Hall (UW) Brandis Tallman LLC		

DEBT LINE CALENDAR

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PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 12-13-11	\$200,000,000	Sonoma-Marín Area Rail Transit District Marín CDIAC Number: 2011-1474 Sales tax revenue bond Multiple capital improvements, public works Measure Q Series A		Neg	(BC) Orrick Herrington (FA) The PFM Group (UW) Barclays Capital Inc		
# 12-13-11	\$9,300,000	Fairfield Solano CDIAC Number: 2011-1510 Public enterprise revenue bond Parks, open space Municipal Park ID No 1 Series A Refunding		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
# 12-14-11	\$3,000,000	Dixon Solano CDIAC Number: 2011-1520 Certificates of participation/leases Multiple capital improvements, public works Refunding		Neg	(BC) Quint & Thimmig (FA) Del Rio Advisors (UW) Umpqua Bank		
# 12-14-11	\$1,500,000	Dixon Solano CDIAC Number: 2011-1538 Public enterprise revenue bond Wastewater collection, treatment Refunding		Neg	(BC) Quint & Thimmig (FA) Del Rio Advisors (UW) Umpqua Bank		
12-15-11	\$88,000,000	Northern California Power Agency Multiple CDIAC Number: 2010-1449 Public enterprise revenue bond Power generation/transmission Hydroelectric Number One Series C Refunding		Neg	(BC) Orrick Herrington (FA) The PFM Group (UW) Citigroup Global Markets		
12-15-11	\$12,000,000	Northern California Power Agency Multiple CDIAC Number: 2010-1450 Public enterprise revenue bond Power generation/transmission Hydroelectric Number One Series D Federally Taxable Refunding		Neg	(BC) Orrick Herrington (FA) The PFM Group (UW) Citigroup Global Markets		

DEBT LINE CALENDAR

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<u>PROPOSED</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 12-15-11	\$52,715,000	San Diego CFD No 2 San Diego CDIAC Number: 2011-1486 Limited tax obligation bond Multiple capital improvements, public works Santaluz IA No.1 Series A Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
# 12-15-11	\$3,350,000	Orange Cove Irrigation District Fresno CDIAC Number: 2011-1534 Public enterprise revenue bond Water supply, storage, distribution Central Valley Refunding		Neg	(BC) Kronick Moskovitz (UW) Alliance Bank of Arizona		
# 12-15-11	\$12,150,000	Beaumont Financing Authority Riverside CDIAC Number: 2011-1540 Revenue bond (Pool) Multiple capital improvements, public works Series A Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) O'Connor & Co Securities		
# 12-15-11	\$2,265,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2011-1541 Limited tax obligation bond Multiple capital improvements, public works Series A State Taxable Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) O'Connor & Co Securities		
# 12-15-11	\$9,885,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2011-1542 Limited tax obligation bond Multiple capital improvements, public works Series B State Taxable		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) O'Connor & Co Securities		
# 12-20-11	\$45,000,000	Vernon Los Angeles CDIAC Number: 2011-1467 Public enterprise revenue bond Power generation/transmission Series A		Neg	(BC) Orrick Herrington (FA) Bond Logistix (UW) E J De La Rosa		

DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 12-20-11	\$40,000,000	Vernon Los Angeles CDIAC Number: 2011-1471 Public enterprise revenue bond Power generation/transmission Series B Federally Taxable Refunding		Neg	(BC) Orrick Herrington (FA) Bond Logistix (UW) E J De La Rosa		
# 12-21-11	\$4,568,046	Madera Unified School District Madera CDIAC Number: 2011-1537 Certificates of participation/leases Equipment Energy Efficient Equipment Financing		Neg	(BC) Best Best & Krieger (UW) PNCEF, LLC		
# 12-22-11	\$4,600,000	Scotts Valley Water District Santa Cruz CDIAC Number: 2011-1508 Public enterprise revenue bond Multiple capital improvements, public works		Neg	(BC) Kutak Rock (UW) Wells Fargo Bank		
# 12-27-11	\$162,820,000	East Bay Municipal Utility District Multiple CDIAC Number: 2011-1507 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Curls Bartling PC (FA) Montague DeRose (UW) JP Morgan Securities		
# 01-03-12	\$500,000	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2011-1499 Special assessment bond Power generation/transmission Energy Independence Series A-10 Federally Taxable		Neg	(BC) Richards Watson (UW) Sonoma Co		
# 01-03-12	\$1,000,000	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2011-1501 Special assessment bond Power generation/transmission Energy Independence Series A-20 Federally Taxable		Neg	(BC) Richards Watson (UW) Sonoma Co		

DEBT LINE CALENDAR

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PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 01-04-12	\$200,000,000	Sacramento Municipal Utility District Multiple CDIAC Number: 2011-1539 Commercial paper Power generation/transmission Series K & L Refunding		Neg	(BC) Orrick Herrington (FA) The PFM Group (UW) JP Morgan Securities		
01-05-12	\$22,700,000	Rancho California Water District Riverside CDIAC Number: 2010-1729 Public enterprise revenue bond Power generation/transmission Federally Taxable		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Banc of Am Lease & Cap		
# 01-11-12	\$90,000,000	Alameda County Joint Powers Authority Alameda CDIAC Number: 2011-1523 Public lease revenue bond Multiple capital improvements, public works Refunding		Neg	(BC) Kutak Rock (FA) KNN Public Finance (UW) Bank of America Merrill		
01-12-12	\$26,910,000	Lancaster Power Authority Los Angeles CDIAC Number: 2011-1378 Public enterprise revenue bond Power generation/transmission Solar Renewable Energy Issue A		Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) Wedbush Securities Inc		
# 01-17-12	\$6,700,000	San Luis Obispo San Luis Obispo CDIAC Number: 2011-1548 Public enterprise revenue bond Wastewater collection, treatment Refunding		Comp	(BC) Jones Hall (FA) Fieldman Rolapp		
# 01-24-12	\$25,000,000	Bakersfield Kern CDIAC Number: 2011-1521 Public enterprise revenue bond Multiple capital improvements, public works Series A Refunding		Neg	(BC) Kutak Rock (UW) George K Baum		

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 01-31-12	\$26,600,000	Thousand Oaks CFD No 1994-1 Ventura CDIAC Number: 2011-1512 Limited tax obligation bond Multiple capital improvements, public works Marketplace Facs Refunding		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 09-30-11	\$350,687	Clearlake Oaks County Water District Lake CDIAC Number: 2011-1524 Certificates of participation/leases Equipment 2012 Vac-Con Combo Truck	NR	Neg	(UW) Kansas State Bank	02-28-17 Serial	3.750 NIC
10-13-11	\$237,665,000	California State Public Works Board State of California CDIAC Number: 2011-1156 Public lease revenue bond Multiple capital improvements, public works CDCR, DDS & Judicial Council Series A	S:BBB+ M:A2 F:BBB+	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) State Treasurer (UW) Citigroup Global Markets	10-01-31 Comb	4.809 TIC
10-13-11	\$151,825,000	California State Public Works Board State of California CDIAC Number: 2011-1158 Public lease revenue bond Prisons, jails, correctional facilities Dept of Corrections Series C	S:BBB+ M:A2 F:BBB+	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) State Treasurer (UW) Citigroup Global Markets	10-01-31 Comb	4.818 TIC
10-19-11	\$2,060,000	Mission Viejo CFD No 92-1 Orange CDIAC Number: 2011-1235 Limited tax obligation bond Flood control, storm drainage La Paz Channel Refunding	NR	Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	08-01-17 Serial	3.214 TIC
11-01-11	\$60,275,000	West Basin Municipal Water District Los Angeles CDIAC Number: 2011-1182 Public enterprise revenue bond Water supply, storage, distribution Series B Refunding	S:AA- M:Aa2	Neg	(BC) Stradling Yocca (FA) PRAG (TR) US Bank NA (UW) E J De La Rosa	08-01-36 Comb	4.396 TIC

DEBT LINE CALENDAR

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SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
11-01-11	\$14,140,000	Placer County CFD No 2001-1 Placer CDIAC Number: 2011-1234 Limited tax obligation bond Multiple capital improvements, public works Dry Creek- West Placer Refunding	M:Baa2	Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	09-01-26 Comb	4.751 TIC
11-01-11	\$496,830,000	California State Public Works Board State of California CDIAC Number: 2011-1244 Public lease revenue bond Public building Judicial Council of Calif Series D	S:BBB+ M:A2 F:BBB+	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) State Treasurer (UW) RBC Capital Markets	12-01-31 Comb	4.716 TIC
11-01-11	\$511,268	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2011-1262 Special assessment bond Power generation/transmission Energy Independence Program Series K-20 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-32 Serial	VAR
11-01-11	\$124,852	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2011-1263 Special assessment bond Power generation/transmission Energy Independence Program Series K-10 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-22 Serial	VAR
11-01-11	\$5,630,000	Azusa Los Angeles CDIAC Number: 2011-1361 Public enterprise revenue bond Wastewater collection, treatment Refunding	NR	Neg	(BC) Best Best & Krieger (FA) Urban Futures (TR) Wells Fargo Bank (UW) Capital One Pub Fund LLC	08-01-25 Serial	3.476 TIC
11-02-11	\$23,105,000	San Francisco City & County San Francisco CDIAC Number: 2011-1363 Certificates of participation/leases Convention center Moscone Ctr South Series A Refunding	S:AA- M:Aa3 F:A+	Comp	(BC) Jones Hall (FA) The PFM Group (TR) Deutsche Bank Natl Trust (UW) US Bank Muni	09-01-24 Serial	3.417 NIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
11-02-11	\$63,375,000	San Francisco City & County San Francisco CDIAC Number: 2011-1364 Certificates of participation/leases Convention center Moscone Ctr North Series B Refunding	S:AA- M:Aa3 F:A+	Comp	(BC) Jones Hall (FA) The PFM Group (TR) Deutsche Bank Natl Trust (UW) US Bank Muni	09-01-18 Serial	2.181 NIC
11-15-11	\$5,568,142	Big Bear Area Regional Wastewater Agency San Bernardino CDIAC Number: 2011-1301 Certificates of participation/leases Wastewater collection, treatment Refunding	NR	Neg	(BC) Best Best & Krieger (FA) Bartle Wells (UW) BVAA Compass	06-30-27 Serial	3.300 NIC
11-15-11	\$62,265,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2011-1303 Public enterprise revenue bond Power generation/transmission Magnolia Power A-1 Refunding	S:AA- M:A1	Neg	(BC) Curls Bartling PC (FA) The PFM Group (TR) US Bank NA (UW) Morgan Stanley	07-01-22 Serial	2.483 TIC
11-15-11	\$12,960,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-1308 Public lease revenue bond Multiple capital improvements, public works Sacto Metro FD Series A	S:AA-	Neg	(BC) Orrick Herrington (FA) Sequoia Financial Group (TR) US Bank NA (UW) Stifel Nicolaus & Co Inc	05-15-41 Comb	4.887 TIC
11-15-11	\$1,405,000	Lake Elsinore Public Finance Authority Riverside CDIAC Number: 2011-1344 Revenue bond (Pool) Multiple capital improvements, public works CFD No 95-1 Series B Refunding	NR	Neg	(BC) Fulbright & Jaworski (FA) Rod Gunn (TR) Union Bank NA (UW) OConnor & Company	10-01-26 Comb	5.282 TIC
11-15-11	\$1,375,000	Lake Elsinore CFD No 95-1 Riverside CDIAC Number: 2011-1350 Limited tax obligation bond Multiple capital improvements, public works City Center Refunding	NR	Neg	(BC) Fulbright & Jaworski (FA) Rod Gunn (TR) Union Bank NA (UW) O'Connor & Co Securities	10-01-25 Serial	4.987 TIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
11-17-11	\$1,660,000	Holtville Public Financing Authority Imperial CDIAC Number: 2011-1295 Revenue anticipation note Wastewater collection, treatment	NR	Neg	(BC) Richards Watson (FA) A M Miller & Co (TR) US Bank NA (UW) Kinsell Newcomb & De Dios	12-01-13 Term	4.809 TIC
11-17-11	\$8,800,000	Fontana CFD No 11 San Bernardino CDIAC Number: 2011-1304 Limited tax obligation bond Multiple capital improvements, public works Heritage West End Refunding	NR	Neg	(BC) Orrick Herrington (FA) CSG Advisors (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-28 Serial	5.064 TIC
11-17-11	\$10,395,000	Sacramento County CFD No 2004-1 Sacramento CDIAC Number: 2011-1311 Limited tax obligation bond Multiple capital improvements, public works McClellan Park	NR	Neg	(BC) Orrick Herrington (FA) The PFM Group (TR) Union Bank NA (UW) Stone & Youngberg	09-01-37 Comb	6.239 NIC
11-22-11	\$5,935,000	Burlingame Financing Authority San Mateo CDIAC Number: 2011-1388 Public enterprise revenue bond Multiple capital improvements, public works Refunding	S:AA+	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) De La Rosa & Co	04-01-28 Serial	3.615 NIC
11-23-11	\$26,835,000	Temecula Riverside CDIAC Number: 2011-1270 Certificates of participation/leases Multiple capital improvements, public works Refunding	NR	Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (TR) US Bank NA (UW) Compass Bank	12-01-31 Serial	3.750 TIC
# 12-01-11	\$78,605,000	Irvine Orange CDIAC Number: 2011-1528 Special assessment bond Multiple capital improvements, public works ReAD No 04-20 Series A Refunding	M:A1/VMIG1 F:A/F1	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) KBC Bank NV (TR) The Bank of NY Mellon (UW) Bank of America Merrill	09-02-50 Term	VAR

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 12-07-11	\$41,150,000	Irvine Orange CDIAC Number: 2011-1529 Special assessment bond Multiple capital improvements, public works ReAD No 85-7A Series A Refunding	M:Aa3/VMIG1 F:A/F1	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) The Bank of Tokyo-Mi (TR) The Bank of NY Mellon (UW) Bank of America Merrill	09-02-32 Term	VAR
# 12-07-11	\$79,265,000	Irvine Orange CDIAC Number: 2011-1530 Special assessment bond Multiple capital improvements, public works ReAD No 05-21 Series A Refunding	M:Aa3/VMIG1 F:AA-/F1+	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) US Bank NA (TR) The Bank of NY Mellon (UW) Bank of America Merrill	09-02-50 Term	VAR
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
01-15-12	\$12,500,000	Oxnard Community Development Commission Ventura CDIAC Number: 2011-0270 Tax allocation bond Redevelopment, multiple purposes HERO Area		Neg	(BC) Goodwin Procter (FA) First Southwest (UW) Stone & Youngberg		
02-15-12	\$3,500,000	Big Bear Lake Improvement Agency San Bernardino CDIAC Number: 2011-0634 Tax allocation bond Redevelopment, multiple purposes Moonridge Series A		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
02-15-12	\$13,000,000	Big Bear Lake Improvement Agency San Bernardino CDIAC Number: 2011-0636 Tax allocation bond Redevelopment, multiple purposes Series A		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
03-31-12	\$4,000,000	Alhambra Redevelopment Agency Los Angeles CDIAC Number: 2010-1492 Tax allocation bond Redevelopment, multiple purposes Indus Redev Series A Refunding		Neg	(BC) Burke Williams (UW) Kinsell Newcomb & De Dios		

DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
03-31-12	\$23,000,000	Alhambra Redevelopment Agency Los Angeles CDIAC Number: 2010-1508 Tax allocation bond Redevelopment, multiple purposes Indus Redev Series B Federally Taxable Refunding		Neg	(BC) Burke Williams (UW) Kinsell Newcomb & De Dios		
<u>PROPOSED</u>		<u>OTHER</u>					
# 01-12-12	\$240,000,000	Orange County Orange CDIAC Number: 2011-1550 Other bond Insurance and pension funds Series A Federally Taxable		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) Morgan Stanley		
# 03-15-12	\$50,000,000	Pasadena Los Angeles CDIAC Number: 2011-1546 Pension obligation bonds Insurance and pension funds Federally Taxable Refunding		Neg	(BC) Sidley Austin LLP (UW) Wedbush Morgan Sec		
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 11-22-11	\$5,270,000	Barstow Unified School District San Bernardino CDIAC Number: 2011-1475 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Capital One Pub Fund LLC		
# 12-01-11	\$7,600,000	Gateway Unified School District Shasta CDIAC Number: 2011-1496 General obligation bond K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (FA) Isom Advisors (UW) Stone & Youngberg		

DEBT LINE CALENDAR

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PROPOSED		GENERAL OBLIGATION BONDS					
# 12-06-11	\$17,500,000	Roseville City School District Placer CDIAC Number: 2011-1516 General obligation bond K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (UW) George K Baum		
# 12-07-11	\$5,000,667	Southern Humboldt Joint Unified School District Multiple CDIAC Number: 2011-1549 General obligation bond K-12 school facility Series B		Neg	(BC) Jones Hall (FA) Isom Advisors (UW) De La Rosa & Co		
# 12-14-11	\$24,300,000	Sweetwater Union High School District San Diego CDIAC Number: 2011-1535 General obligation bond Other purpose Refunding		Neg	(BC) Best Best & Krieger (UW) Capital One Pub Fund LLC		
# 12-15-11	\$11,000,000	Rancho Santiago Community College District Orange CDIAC Number: 2011-1480 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Kinsell Newcomb & De Dios		
# 12-15-11	\$23,000,000	Los Gatos Union School District Santa Clara CDIAC Number: 2011-1495 General obligation bond K-12 school facility Refunding		Neg	(BC) Sidley Austin LLP (FA) Government Fin Strat		
# 01-09-12	\$65,000,000	Oakland Alameda CDIAC Number: 2011-1490 General obligation bond Multiple capital improvements, public works Series 2002A Measure G & Series 2003A Measure DD Refunding		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Citigroup Global Markets		

DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
01-10-12	\$9,000,000	Calistoga Joint Unified School District Multiple CDIAC Number: 2011-1424 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) Caldwell Flores (UW) Stifel Nicolaus & Co Inc		
# 02-08-12	\$17,435,279	Savanna Elementary School District Orange CDIAC Number: 2011-1545 General obligation bond K-12 school facility Series B Refunding		Neg	(BC) Bowie Arneson Wiles (FA) Dolinka Group (UW) Stifel Nicolaus & Co Inc		
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
05-19-11	\$10,600,000	San Juan Unified School District Sacramento CDIAC Number: 2011-0563 General obligation bond K-12 school facility Qualified School Construction Bonds Federally Taxable	S:SP1+ M:Aa2	Comp	(BC) Kronick Moskovitz (FA) Capitol Public Fin Group (TR) Sacramento Co (UW) Morgan Keegan & Co	06-01-26 Comb	5.336 TIC
09-30-11	\$15,000,000	Emery Unified School District Alameda CDIAC Number: 2011-1125 General obligation bond K-12 school facility Qualified School Construction Bonds, Series B Federally Taxable	NR	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) US Bank NA (UW) All Points Cap Corp	08-01-29 Term	4.830 NIC
10-04-11	\$7,715,000	Fruitvale School District Kern CDIAC Number: 2011-1069 General obligation bond K-12 school facility Refunding	S:AA+/A+	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Piper Jaffray & Co	08-01-26 Serial	2.840 TIC
10-06-11	\$40,195,000	Los Rios Community College District Sacramento CDIAC Number: 2011-1393 General obligation bond College, university facility Refunding	S:AA- M:Aa2	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) US Bank NA (UW) Stone Youngberg/Stifel	08-01-27 Serial	3.851 NIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
10-18-11	\$38,595,000	Contra Costa Community College District Contra Costa CDIAC Number: 2010-1544 General obligation bond College, university facility Refunding	S:AA M:Aa1	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) The Bank of NY Mellon (UW) De La Rosa & Co	08-01-26 Serial	3.180 TIC
10-26-11	\$30,995,000	Fairfield-Suisun Unified School District Solano CDIAC Number: 2011-1331 General obligation bond K-12 school facility Refunding	M:Aa2	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (TR) US Bank NA (UW) Raymond James	08-01-27 Serial	3.652 TIC
11-02-11	\$9,165,000	Central Union High School District Imperial CDIAC Number: 2011-1317 General obligation bond K-12 school facility Refunding	S:AA+/A+	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Southwest Securities	08-01-24 Comb	3.000 NIC
11-03-11	\$10,215,000	Porterville Unified School Facilities Improvement District Tulare CDIAC Number: 2011-1134 General obligation bond K-12 school facility Series B Refunding	S:AA-	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Piper Jaffray & Co	08-01-23 Serial	3.642 TIC
11-03-11	\$2,880,000	Porterville Unified School District Tulare CDIAC Number: 2011-1135 General obligation bond K-12 school facility Series A Refunding	S:AA-	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Piper Jaffray & Co	08-01-27 Serial	3.991 TIC
11-03-11	\$10,660,000	Grossmont Union High School District San Diego CDIAC Number: 2011-1322 General obligation bond K-12 school facility Series B Federally Taxable State Taxable Refunding	S:AA- M:Aa2	Neg	(BC) Orrick Herrington (FA) Loop Capital Mkts (TR) San Diego Co (UW) De La Rosa & Co	08-01-17 Serial	2.542 TIC

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SOLD		GENERAL OBLIGATION BONDS					
11-03-11	\$10,260,000	Grossmont Union High School District San Diego CDIAC Number: 2011-1323 General obligation bond K-12 school facility Series A Refunding	S:AA- M:Aa2	Neg	(BC) Orrick Herrington (FA) Loop Capital Mkts (TR) San Diego Co (UW) De La Rosa & Co	08-01-20 Serial	2.529 TIC
11-10-11	\$79,000,000	West Contra Costa Unified School District Contra Costa CDIAC Number: 2011-1325 General obligation bond K-12 school facility Series A	S:AA+/A+ M:Aa3/Aa3 F:A+	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-41 Comb	4.267 TIC
11-10-11	\$21,000,000	West Contra Costa Unified School District Contra Costa CDIAC Number: 2011-1326 General obligation bond K-12 school facility Series A-1, Qualified School Construction Bonds Federally Taxable	S:A+ M:Aa3 F:A+	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-30 Term	4.267 TIC
11-16-11	\$4,690,000	Pacific Grove Unified School District Monterey CDIAC Number: 2011-1291 General obligation bond K-12 school facility Refunding	S:AA	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) US Bank NA (UW) Stifel Nicolaus & Co Inc	08-01-32 Comb	3.659 NIC
11-17-11	\$40,567,734	William S Hart Union High School District Los Angeles CDIAC Number: 2011-1101 General obligation bond K-12 school facility Series B Refunding	S:AA+/A+ M:Aa3/Aa2	Neg	(BC) Bowie Arneson Wiles (FA) Dolinka Group (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Stifel Nicolaus & Co Inc	08-01-36 Serial	5.831 TIC
11-17-11	\$13,495,000	Covina-Valley Unified School District Los Angeles CDIAC Number: 2011-1349 General obligation bond K-12 school facility Series A Refunding	M:Aa3	Neg	(BC) Fulbright & Jaworski (FA) Government Fin Strat (TR) US Bank NA (UW) George K Baum	08-01-26 Serial	3.775 NIC

DEBT LINE CALENDAR

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<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
11-17-11	\$34,044,316	Paramount Unified School District Los Angeles CDIAC Number: 2011-1353 General obligation bond K-12 school facility Refunding	S:AA+/A M:Aa3/A1	Neg	(BC) Orrick Herrington (FA) CA Financial Service (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Piper Jaffray & Co	08-01-46 Comb	6.268 TIC
12-01-11	\$10,656,379	Rim of The World Unified School District San Bernardino CDIAC Number: 2011-1302 General obligation bond K-12 school facility Series C	S:AA-/A+	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) George K Baum	08-01-41 Comb	5.304 TIC
# 12-08-11	\$2,960,000	Lafayette Contra Costa CDIAC Number: 2011-1488 General obligation bond Flood control, storm drainage Refunding	NR	Neg	(BC) Orrick Herrington (FA) Piper Jaffray & Co (TR) Wells Fargo Bank (UW) JP Morgan Chase Bk	07-15-25 Term	2.850 TIC
12-09-11	\$5,275,000	Barstow Unified School District San Bernardino CDIAC Number: 2011-1465 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (FA) Isom Advisors (TR) Wells Fargo Bank (UW) Capital One Pub Fund LLC	08-01-26 Term	3.700 NIC