

# DEBT LINE

Vol. 31, No. 4, APRIL 2012

A SOURCE OF CALIFORNIA DEBT AND INVESTMENT INFORMATION

## DATA-CORNER: A Monthly Update from CDIAC's Data Collection and Analysis Unit

### 2011 MUNICIPAL BOND ISSUANCE NUMBERS

In 2011, nationwide municipal bond issuance activity totaled \$355.5 billion, down from a record high of \$498.4 billion in 2010.<sup>1</sup> This decrease may be attributable to the fiscal austerity measures employed by public agencies and the end of the Build America Bonds program in 2010.

Issuance activity in California also declined in 2011 with public agencies issuing approximately \$57.5 billion in total obligations—a decrease of 36.4 percent from the \$90.5 billion sold in 2010. State-level debt issuance dropped 37.1 percent from \$38.3 billion in 2010 to \$24.1 billion in 2011 and local issuance dropped 35.9 percent from \$52.2 billion in 2010 to \$33.5 billion in 2011 (Figure 1).<sup>2</sup> The lower state-level total reflects the State of California's decision to limit bond issuance activity as part of the FY 2010-11 and FY 2011-12 State Budgets. Lean budgets, the dismantling of redevelopment agencies, and municipal market conditions were all factors impacting the types and volumes of debt issued in 2011.

**FIGURE 1**

STATE AND LOCAL DEBT ISSUANCE ACTIVITY

	2010		2011	
	LOCAL	STATE	LOCAL	STATE
Long Term	\$35,473,611	\$ 28,491,407	\$25,070,259	\$13,275,440
Short Term	16,704,600	9,327,185	8,391,163	10,803,000
SLC*	-	458,319	-	-
TOTAL	\$52,178,211	\$38,276,911	\$33,461,422	\$24,078,440

Source: Reports of Final Sale submitted to CDIAC as of February 29, 2012.

Data reflected in thousands. Totals may not add due to rounding.

\*Student Loan Corporation issuers.

**FIGURE 2**

ISSUANCE ACTIVITY, NEW V. REFUNDING

	2010		2011	
	LOCAL	STATE	LOCAL	STATE
New	\$41,498,271	\$31,207,182	\$19,566,758	\$19,163,877
Refunding	10,679,940	6,611,410	13,894,664	4,914,563
TOTAL	\$52,178,211	\$37,818,592	\$33,461,422	\$24,078,440

Source: Reports of Final Sale submitted to CDIAC as of February 29, 2012.

Data reflected in thousands. Totals may not add due to rounding.

Does not include Student Loan Corporation issuers.

While total issuance decreased by more than a third in 2011, the percentage of total debt issued as refunding debt grew substantially from 19.1 percent in 2010 to 32.7 percent in 2011.<sup>2</sup> (Figure 2) In fact, total refunding volume in 2011 exceeded the total in 2010 by 8.7 percent.

Capital improvements and interim financing continued to be the top two purposes

## INSIDE THIS ISSUE

Dodd-Frank Reform Act Calendar of Events	<u>3</u>
Save the Date	<u>4</u>
Calendar of Issues	<u>5</u>

<sup>1</sup> 2011 Issuance (national): \$295 billion of long-term debt and \$60.5 billion in short-term notes. *The Bond Buyer*, "2011 in Statistics," February 13, 2012. 2010 Issuance (national): \$433 billion in long-term issuance and \$65.4 billion of short-term notes in 2010.

<sup>2</sup> State-level issuers include the State of California, its agencies, commissions, authorities and departments.



**Chairman:**

BILL LOCKYER  
California State Treasurer

**Members:**

- EDMUND G. BROWN JR.  
Governor
- JOHN CHIANG  
State Controller
- SAM BLAKESLEE  
State Senator
- CAROL LIU  
State Senator
- MIKE ENG  
Assemblymember
- HENRY PEREA  
Assemblymember
- JOSÉ CISNEROS  
Treasurer and Tax Collector  
City and County of San Francisco
- JAY GOLDSTONE  
Chief Operating Officer  
City of San Diego

**Executive Director:**

MARK B. CAMPBELL

*Debt Line* is published monthly by the California Debt and Investment Advisory Commission (CDIAC).

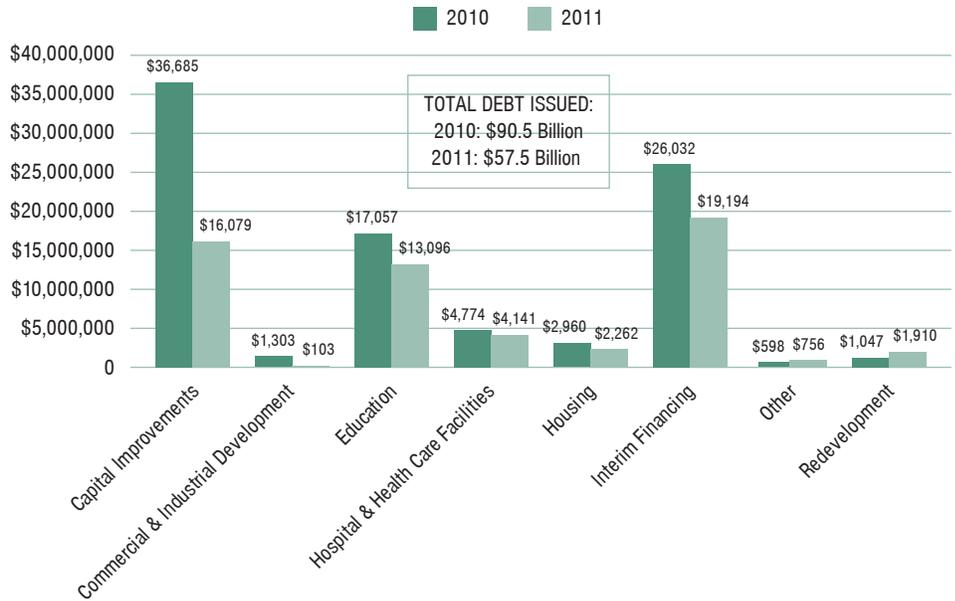
915 Capitol Mall, Room 400  
Sacramento, CA 95814  
P (916) 653-3269  
F (916) 654-7440  
cdiac@treasurer.ca.gov  
www.treasurer.ca.gov/cdiac

*Debt Line* publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

*All rights reserved. No part of this document may be reproduced without written credit given to CDIAC. Permission to reprint with written credit given to CDIAC is hereby granted.*

**FIGURE 3**  
STATE ISSUANCE ACTIVITY PURPOSE OF FINANCING



of debt issued in 2011. (Figure 3) Although bonds sold for redevelopment represent a very small portion of the overall debt issued, redevelopment agencies issued more than 82 percent more debt in 2011 than in 2010. All of the 2011 redevelopment debt was issued in the first six months of 2011, just prior to the Governor signing the legislation that halted redevelopment debt issuance and dismantled redevelopment in California.<sup>3</sup>

The fiscal stress experienced by state and local governments, and the reluctance of agencies to take on new debt in the midst of intense budgetary uncertainty kept nationwide municipal debt issuance on a downward trend in 2011 to the lowest volume since 2001. California municipal issuance dropped off by an even greater percentage than the nation from 2010 to 2011 reflecting the severity of the recession in California, slow pace of recovery, and lag between economic improvement

and state and local revenue growth. Perhaps the most noteworthy statistics from 2011 were the continued strong rate of refunding issues in the midst of the overall low volume and the rush by redevelopment agencies to issue new tax increment debt prior to their elimination.

Look to *Debt Line* and the Data Corner to keep you apprised of California issuance volumes and trends in 2012.

**DATA UNIT ACTIVITY**  
**FEBRUARY 2012**

- ✓ Received and processed 203 Reports of Proposed Debt Issuance (RPDI)s
- ✓ Received and processed 77 Reports of Final Sale (RFS)s
- ✓ Received and processed 40 Marks-Roos Yearly Fiscal Status Reports (YFSRs)
- ✓ Received and processed 0 Mello-Roos YFSRs



<sup>3</sup> On June 29, 2011, ABX1 26 was signed by Governor Brown to dissolve California's redevelopment agencies. This law took effect immediately upon his signature.

# DODD-FRANK REFORM ACT CALENDAR OF EVENTS

Below are the following MSRB or SEC events and activities related to the implementation of the Dodd-Frank Wall Street Reform Act.<sup>1</sup>

## APRIL

---

- 11** MSRB's education and outreach seminar on market transparency initiatives to be held in Chicago, Illinois.

---

- 13** Deadline for comments on MSRB's proposed amendments to Rules G-11, G-8, and G-32; and a proposed interpretive notice concerning the application of MSRB Rules G-17 and G-30 to retail order periods.

## MAY

---

- 2** MSRB and the Bond Dealers of America will hold a municipal securities regulation seminar for municipal market participants in St. Louis, MO.

DL

---

<sup>1</sup> Municipal Securities Rulemaking Board, "Rules and Interpretations"  
[www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx](http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx)

Municipal Securities Rulemaking Board, "SEC Filings"  
[www.msrb.org/Rules-and-Interpretations/SEC-Filings/2011-Filings.aspx](http://www.msrb.org/Rules-and-Interpretations/SEC-Filings/2011-Filings.aspx)

U. S. Securities and Exchange Commission, "Dodd-Frank Spotlight"  
[www.sec.gov/spotlight/dodd-frank.shtml](http://www.sec.gov/spotlight/dodd-frank.shtml)

# SAVE THE DATE

---

## CDIAC Seminars, Webinars and Conferences

### MAY

---

MAY 3, 2012

Municipal Market Disclosure:  
Applications to Pension Disclosure  
West Sacramento, CA

[www.treasurer.ca.gov/cdiac/seminars.asp](http://www.treasurer.ca.gov/cdiac/seminars.asp)

## Other Seminars and Conferences

### APRIL

---

APRIL 10-13, 2012

School Association of School Business  
Officials Annual Conference  
San Diego, CA

[www.casbo.org](http://www.casbo.org)

APRIL 17-20, 2012

National Federation of Municipal Analysts  
Annual Conference  
Las Vegas, NV

[www.nfma.org](http://www.nfma.org)

APRIL 18-20, 2012

California Municipal Treasurers Association  
Annual Conference  
Sacramento, CA

[www.cmta.org](http://www.cmta.org)

APRIL 24-26, 2012

California State Association of  
County Auditors Spring Conference  
Santa Barbara, CA

[www.calsaca.org](http://www.calsaca.org)

### MAY

---

MAY 8-11, 2012

Association of California Water Agencies  
Spring Conference and Exhibition  
Monterey, CA

[www.acwa.com](http://www.acwa.com)

### JUNE

---

JUNE 10-13, 2012

Government Finance Officers Association  
Annual Conference  
Chicago, IL

[www.gfoa.org](http://www.gfoa.org)

JUNE 12-15, 2012

California Association of County  
Treasurers and Tax Collectors  
Annual Conference  
Hollywood, CA

[www.cacttc.org](http://www.cacttc.org)

JUNE 13-15, 2012

National State Auditors Association  
Annual Conference  
Madison, WI

[www.nasact.org/conferences\\_training/  
events.cfm](http://www.nasact.org/conferences_training/events.cfm)

### JULY

---

JULY 20-23, 2012

Council of State Governments  
West 65th Annual Meeting  
Edmonton, Alberta

[www.csg.org](http://www.csg.org)

JULY 29–AUGUST 1, 2012

Association of Government Accountants  
Professional Development Conference  
San Diego, CA

[www.agacgfm.org](http://www.agacgfm.org)

### AUGUST

---

AUGUST 8-11, 2012

California Association of Sanitation  
Agencies Annual Conference  
Monterey, CA

[www.casaweb.org/conferences](http://www.casaweb.org/conferences)

AUGUST 11-15, 2012

National Association of State Auditors,  
Comptrollers and Treasurers  
Annual Conference  
Seattle, WA

[www.nasact.org](http://www.nasact.org)

AUGUST 12-15, 2012

Association of Public Treasurers of  
the United States and Canada  
Annual Conference  
Williamsburg, VA

[www.aptusc.org](http://www.aptusc.org)

### SEPTEMBER

---

SEPTEMBER 5-7, 2012

League of California Cities  
Annual Conference & Expo  
San Diego, CA

[www.cacities.org](http://www.cacities.org)

SEPTEMBER 9-12, 2012

National Association of State Treasurers  
Annual Conference  
Anchorage, Alaska

[www.nast.net](http://www.nast.net)

---

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing [cdiaceducation@treasurer.ca.gov](mailto:cdiaceducation@treasurer.ca.gov). Publication of announcements is subject to space limitations.

**DL**

# DEBT LINE CALENDAR LEGEND

CALENDAR AS OF MARCH 15, 2012

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information.

## TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

## RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

## CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

## TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

## REFUNDING

Issue is partially or fully for refunding.

## PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

## MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

## INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing. The Net Interest Cost is calculated
TIC	True Interest Cost	
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

## SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(i)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(j), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		INTERIM FINANCING					
# 03-08-12	\$15,000,000	New Haven Unified School District Alameda CDIAC Number: 2012-0375 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) Alameda Co		
# 03-20-12	\$7,500,000	Oak Park Unified School District Ventura CDIAC Number: 2012-0383 Tax and revenue anticipation note Cash flow, interim financing Series B		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
# 03-20-12	\$5,000,000	Pacifica School District San Mateo CDIAC Number: 2012-0384 Tax and revenue anticipation note Cash flow, interim financing Series B		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
# 03-20-12	\$7,500,000	Banning Unified School District Riverside CDIAC Number: 2012-0385 Tax and revenue anticipation note Cash flow, interim financing Series B		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
# 03-20-12	\$10,000,000	Calexico Unified School District Imperial CDIAC Number: 2012-0386 Tax and revenue anticipation note Cash flow, interim financing Series B		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
03-27-12	\$100,000,000	Sacramento City Unified School District Sacramento CDIAC Number: 2012-0252 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) E J De La Rosa		
03-27-12	\$10,000,000	Lincoln Unified School District San Joaquin CDIAC Number: 2012-0261 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Jones Hall (FA) Government Fin Strat (UW) Bank of Ag/Commerce		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 03-27-12	\$10,000,000	Bonita Unified School District Los Angeles CDIAC Number: 2012-0341 Tax and revenue anticipation note Cash flow, interim financing Series B		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone & Youngberg		
# 03-27-12	\$5,000,000	Newhall School District Los Angeles CDIAC Number: 2012-0342 Tax and revenue anticipation note Cash flow, interim financing Series B		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone & Youngberg		
# 03-27-12	\$5,000,000	San Carlos School District San Mateo CDIAC Number: 2012-0343 Tax and revenue anticipation note Cash flow, interim financing Series B		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone & Youngberg		
# 05-02-12	\$20,000,000	Redwood City School District San Mateo CDIAC Number: 2012-0451 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) KNN Public Finance		
# 11-12-12	\$2,500,000	Independent Cities Finance Authority Multiple CDIAC Number: 2012-0390 Revenue anticipation note Project, interim financing		Comp	(BC) Weist Law Firm		
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
08-18-11	\$6,700,000	Ceres Unified School District Stanislaus CDIAC Number: 2011-1109 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Kronick Moskovitz (FA) KNN Public Finance (TR) Stanislaus Co (UW) Morgan Stanley	05-01-12 Term	0.669 TIC
01-18-12	\$8,000,000	Imperial Community College District Imperial CDIAC Number: 2011-0505 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	12-31-12 Term	1.066 NIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
02-09-12	\$32,000,000	Desert Sands Unified School District Riverside CDIAC Number: 2012-0156 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) RBC Capital Markets	01-31-13 Term	0.463 TIC
02-21-12	\$500,000,000	State of California State of California CDIAC Number: 2012-0267 Revenue anticipation note Cash flow, interim financing Series B-1	NR	Neg	(BC) Orrick Herrington (FA) Montague DeRose (TR) State Treasurer	06-28-12 Term	0.254 NIC
02-21-12	\$500,000,000	State of California State of California CDIAC Number: 2012-0443 Revenue anticipation note Cash flow, interim financing Series B-2	NR	Neg	(BC) Orrick Herrington (FA) Montague DeRose (TR) State Treasurer	06-28-12 Term	0.254 NIC
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 03-08-12	\$5,000,000	Bret Harte Union High School District Calaveras CDIAC Number: 2012-0296 Bond anticipation note K-12 school facility		Neg	(BC) Stradling Yocca (FA) CA Financial Service (UW) George K Baum		
03-15-12	\$40,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2012-0280 Conduit revenue bond K-12 school facility Viewpoint School Refunding		Neg	(BC) Hawkins Delafield (UW) First Republic Bank		
# 03-15-12	\$7,665,000	Claremont Unified School District Los Angeles CDIAC Number: 2012-0333 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Stradling Yocca (FA) Northcross Hill Ach (UW) Piper Jaffray & Co		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		EDUCATION					
# 03-20-12	\$17,300,000	Huntington Beach Union High School District Orange CDIAC Number: 2012-0299 Certificates of participation/leases K-12 school facility Bridge Funding Program Refunding		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) US Bank NA		
03-22-12	\$2,500,000	San Dieguito Public Financing Authority San Diego CDIAC Number: 2012-0165 Public lease revenue bond K-12 school facility Torrey Pines High School		Neg	(BC) Manatt Phelps & Phillips (FA) Fieldman Rolapp (UW) De La Rosa & Co		
# 03-22-12	\$15,000,000	Antelope Valley Community College District Multiple CDIAC Number: 2012-0334 Tax and revenue anticipation note College, university facility		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 03-31-12	\$13,500,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2012-0331 Conduit revenue bond K-12 school facility Ecole Bilingue Refunding		Neg	(BC) Ice Miller (FA) Western Solutions (UW) First Republic Bank		
# 04-04-12	\$120,000,000	Golden Empire Schools Financing Authority Kern CDIAC Number: 2012-0371 Other type of debt K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
# 04-15-12	\$6,100,000	California Municipal Finance Authority Multiple CDIAC Number: 2012-0327 Conduit revenue bond K-12 school facility Campbell Christian Sch		Neg	(BC) Ice Miller (FA) Advoca Capital (UW) First Republic Bank		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 04-18-12	\$17,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2012-0380 Certificates of participation/leases K-12 school facility The Calif Sch of Mechanical Arts- Lick Wilmerding HS Refunding		Neg	(BC) Hawkins Delafield (UW) First Republic Bank		
# 04-25-12	\$20,000,000	San Marcos Unified School District San Diego CDIAC Number: 2012-0315 Bond anticipation note K-12 school facility		Neg	(BC) Bowie Arneson Wiles (FA) Dolinka Group (UW) Stone Youngberg/Stifel		
# 05-09-12	\$10,415,000	Saugus Union School District CFD No 2006-1 Los Angeles CDIAC Number: 2012-0344 Limited tax obligation bond K-12 school facility Imp Area No 1		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Stone & Youngberg		
<u>SOLD</u>		<u>EDUCATION</u>					
01-05-12	\$38,330,000	Bonita Canyon Public Facilities Financing Authority CFD No 98-1 Orange CDIAC Number: 2011-1536 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-28 Comb	4.522 TIC
02-01-12	\$540,000	Cutler-Orosi Joint Unified School District Multiple CDIAC Number: 2012-0256 Certificates of participation/leases K-12 school facility	NR	Neg	(BC) Kronick Moskovitz (FA) Schools Fac Finance LLC (UW) Capital One Pub Fund LLC	02-01-27 Serial	3.900 TIC
02-06-12	\$8,455,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2011-1338 Conduit revenue bond K-12 school facility Alliance for College-Ready Pub Sch Series B	S:BBB-	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) RBC Capital Markets	07-01-47 Comb	6.464 TIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
02-13-12	\$40,150,000	San Mateo Union High School District San Mateo CDIAC Number: 2012-0088 Bond anticipation note K-12 school facility Refunding	S:SP-1+	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	02-15-15 Term	1.476 TIC
02-16-12	\$9,115,000	Moreno Valley Unified School District CFD No 2005-5 Riverside CDIAC Number: 2012-0014 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Bowie Arneson Wiles (TR) US Bank NA (UW) Stone Youngberg/Stifel	09-01-41 Comb	5.430 NIC
02-16-12	\$1,852,209	Scotts Valley Unified School District Santa Cruz CDIAC Number: 2012-0271 Certificates of participation/leases K-12 school facility	NR	Neg	(BC) Kronick Moskovitz (UW) Capital One Pub Fund LLC	01-27-32 Serial	4.823 TIC
02-17-12	\$7,640,000	Emery Unified School District Alameda CDIAC Number: 2012-0043 Bond anticipation note K-12 school facility Qualified School Construction Bonds Federally Taxable	NR	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) US Bank NA	02-01-32 Term	5.520 TIC
02-21-12	\$860,000,000	The Regents of the University of California State of California CDIAC Number: 2012-0250 Public enterprise revenue bond College, university facility Series AD Federally Taxable	S:AA M:Aa1 F:AA+	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) Goldman Sachs	05-15-12 Term	4.866 NIC
02-22-12	\$5,960,000	Golden Valley Unified School District Madera CDIAC Number: 2012-0024 Certificates of participation/leases K-12 school facility	S:AA-/A	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Piper Jaffray & Co	06-01-33 Comb	4.065 TIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
02-28-12	\$9,495,000	California Community College Financing Authority Multiple CDIAC Number: 2011-1283 Public lease revenue bond College, university facility Shasta-Tehama-Trinity Jt CCD Series A Refunding	M:A1	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) RBC Capital Markets	05-01-30 Comb	3.886 TIC
<u>PROPOSED</u>		<u>HOUSING</u>					
# 03-08-12	\$7,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2012-0335 Conduit revenue bond Multifamily housing Eucalyptus Village II Apts Series E		Neg	(BC) Orrick Herrington (UW) JP Morgan Chase Bk		
03-19-12	\$2,600,000	Kern County Housing Authority Kern CDIAC Number: 2012-0265 Conduit revenue bond Multifamily housing Hallmark Apts Series A & B		Neg	(BC) Best Best & Krieger (UW) PNC Bank		
# 03-21-12	\$12,500,000	Buena Park Orange CDIAC Number: 2012-0382 Conduit revenue bond Multifamily housing La Palma Apts		Neg	(BC) Jones Hall (UW) US Bank NA		
# 03-22-12	\$7,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2012-0345 Other note Multifamily housing Canyon Crest Apts Series G		Neg	(BC) Orrick Herrington (UW) Citibank		
# 03-23-12	\$17,625,055	Los Angeles Los Angeles CDIAC Number: 2012-0363 Conduit revenue bond Multifamily housing Vineland Avenue Sr Housing Apts Series A-1		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Union Bank NA		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
		<u>HOUSING</u>					
# 03-23-12	\$2,000,000	Los Angeles Los Angeles CDIAC Number: 2012-0364 Conduit revenue bond Multifamily housing Vineland Avenue Sr Housing Apts Series A-2 Federally Taxable State Taxable		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Union Bank NA		
03-28-12	\$22,000,000	San Jose Santa Clara CDIAC Number: 2012-0071 Conduit revenue bond Multifamily housing Mayfair Apts Series B		Comp	(BC) Jones Hall (FA) Ross Financial		
# 03-29-12	\$23,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2012-0348 Conduit revenue bond Multifamily housing Encanto Homes Apts Series B		Neg	(BC) Orrick Herrington (UW) Hutchinson Shockey		
# 03-29-12	\$26,200,000	California Municipal Finance Authority Multiple CDIAC Number: 2012-0396 Conduit revenue bond Multifamily housing Piedmont Apts Series A		Neg	(BC) Orrick Herrington (UW) Citibank		
# 03-30-12	\$17,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2012-0326 Conduit revenue bond Multifamily housing Bella Vista Apts Series I		Neg	(BC) Orrick Herrington (FA) Hutchinson Shockey (UW) Citibank		
# 03-30-12	\$25,000,000	San Francisco City & County San Francisco CDIAC Number: 2012-0357 Conduit revenue bond Multifamily housing 1180 Fourth St. Series A-1 Subject to Alternative Minimum Tax		Neg	(BC) Lofton & Jennings (FA) CSG Advisors (UW) Bank of America NA		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		HOUSING					
# 03-30-12	\$20,000,000	San Francisco City & County San Francisco CDIAC Number: 2012-0358 Conduit revenue bond Multifamily housing 1180 Fourth St. Series A-2 Subject to Alternative Minimum Tax		Neg	(BC) Lofton & Jennings (FA) CSG Advisors (UW) Silicon Vly Bank		
# 04-02-12	\$16,000,000	San Jose Santa Clara CDIAC Number: 2012-0356 Other note Multifamily housing 1st & Rosemary Sr Apts Series D		Neg	(BC) Orrick Herrington (FA) Ross Financial (UW) Citibank		
# 04-02-12	\$35,500,000	San Jose Santa Clara CDIAC Number: 2012-0366 Other note Multifamily housing 1st & Rosemary Family Apts Series C		Neg	(BC) Orrick Herrington (FA) Ross Financial (UW) Citibank		
# 04-04-12	\$6,615,000	Independent Cities Finance Authority Multiple CDIAC Number: 2012-0301 Conduit revenue bond Single-family housing Rancho Del Sol Mobile Home Pk & Grandview East Mobile Home Estates Series A Refunding		Neg	(BC) Ballard Spahr (UW) Kinsell Newcomb		
# 04-04-12	\$200,000	Independent Cities Finance Authority Multiple CDIAC Number: 2012-0304 Conduit revenue bond Single-family housing Rancho Del Sol Mobile Home Pk & Grandview East Mobile Home Estates Series B Federally Taxable		Neg	(BC) Ballard Spahr (UW) Kinsell Newcomb		
# 04-04-12	\$4,000,000	Sacramento Housing Authority Sacramento CDIAC Number: 2012-0398 Conduit revenue bond Multifamily housing Kelsey Village Apts Issue A		Neg	(BC) Orrick Herrington (UW) Wells Fargo Bank		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 04-16-12	\$4,200,000	California Municipal Finance Authority Multiple CDIAC Number: 2012-0369 Conduit revenue bond Multifamily housing The Post		Neg	(BC) Quint & Thimmig (UW) Citi Community Capital		
06-15-12	\$13,300,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-0736 Conduit revenue bond Multifamily housing Manzanita Place Apts Series A Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Wells Fargo Bank		
<u>SOLD</u>		<u>HOUSING</u>					
01-05-12	\$7,635,000	Fairfield Housing Authority Solano CDIAC Number: 2012-0019 Conduit revenue bond Single-family housing Creekside Estates Refunding	NR	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-29 Comb	5.048 NIC
02-01-12	\$7,800,000	Los Angeles County Housing Authority Los Angeles CDIAC Number: 2011-1313 Conduit revenue bond Multifamily housing Courtyard at La Brea Apts Series B	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank NA (UW) Union Bank NA	03-01-15 Term	VAR
02-13-12	\$14,000,000	Oxnard Housing Authority Ventura CDIAC Number: 2012-0009 Other note Multifamily housing Las Villas De Paseo Nuevo	NR	Neg	(BC) Quint & Thimmig (UW) Citibank	08-01-44 Term	VAR
02-24-12	\$16,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2012-0029 Conduit revenue bond Multifamily housing Key Largo Apts Series A	NR	Neg	(BC) Orrick Herrington (FA) 1410 Partners (TR) JP Morgan Chase Bk (UW) JP Morgan Chase Bk	01-26-32 Comb	VAR

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
03-07-12	\$7,284,000	Los Angeles County Housing Authority Los Angeles CDIAC Number: 2011-1316 Conduit revenue bond Multifamily housing San Fernando Comm Series A	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank NA	10-01-44 Term	VAR
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 03-27-12	\$32,390,000	California Pollution Control Financing Authority State of California CDIAC Number: 2012-0321 Conduit revenue bond Pollution control Zero Waste Energy Dev LLC Subject to Alternative Minimum Tax		Neg	(BC) Leslie M Lava (UW) Westhoff Cone		
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
+ 02-29-12	\$1,600,000	Seneca Healthcare District Plumas CDIAC Number: 2012-0062 Other note Hospital Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (UW) UHC of California		
# 03-15-12	\$15,000,000	Oroville Butte CDIAC Number: 2012-0317 Conduit revenue bond Hospital Series A Refunding		Neg	(BC) Quint & Thimmig (UW) Wulff Hansen & Co		
# 04-02-12	\$2,000,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2012-0323 Conduit revenue bond Hospital Kaiser Permanente		Neg	(BC) Orrick Herrington (UW) Citigroup Global Markets		
# 04-12-12	\$7,500,000	California Health Facilities Financing Authority State of California CDIAC Number: 2012-0452 Conduit revenue bond Health care facilities The Help Group		Neg	(BC) Quint & Thimmig (UW) Wulff Hansen & Co		

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
11-16-11	\$5,370,000	California Municipal Finance Authority Multiple CDIAC Number: 2011-0968 Conduit revenue bond Health care facilities St Johns Well Child & Family Center Inc	S:A-	Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (EN) CSHPD (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	12-01-41 Comb	5.557 TIC
03-05-12	\$21,660,000	Independent Cities Finance Authority Multiple CDIAC Number: 2011-1292 Conduit revenue bond Hospital Downey Regional Med Ctr Federally Taxable	NR	Neg	(BC) Ballard Spahr (FA) HNB Capital LLC (TR) Union Bank NA (UW) Kinsell Newcomb	05-15-16 Term	28.370 TIC
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 02-10-12	\$10,726	Kings County Kings CDIAC Number: 2012-0378 Certificates of participation/leases Equipment Ricoh Copier		Neg	(UW) Kansas State Bank		
02-14-12	\$20,000,000	Menifee (CSCDA) Riverside CDIAC Number: 2012-0340 Certificates of participation/leases Street construction and improvements CSCDA TRIP Pool Series A		Neg	(BC) Orrick Herrington (FA) Urban Futures (UW) E J De La Rosa		
# 02-24-12	\$27,115	Kings County Kings CDIAC Number: 2012-0379 Certificates of participation/leases Equipment Lanier Copier		Neg	(UW) Kansas State Bank		
# 03-01-12	\$9,800,000	Rocklin CFD No 11 Placer CDIAC Number: 2012-0354 Limited tax obligation bond Street construction and improvements Sierra College Intercharge		Comp	(BC) Jones Hall (FA) Northcross Hill Ach		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 03-02-12	\$35,000,000	Santa Clara Community Facilities District No 2010-1 Santa Clara CDIAC Number: 2012-0370 Bond anticipation note Multiple capital improvements, public works Federally Taxable		Neg	(BC) Jones Hall		
# 03-05-12	\$17,435	Monroe Elementary School District Fresno CDIAC Number: 2012-0367 Certificates of participation/leases Equipment Lanier Copier		Neg	(UW) Kansas State Bank		
# 03-06-12	\$8,200,000	Redondo Beach Los Angeles CDIAC Number: 2012-0355 Certificates of participation/leases Ports, marinas Redondo Beach Pier		Neg	(BC) Kutak Rock (FA) All-American Investmt Grp (UW) Compass Bank		
# 03-15-12	\$4,450,000	Sacramento Metropolitan Air Quality Management District Sacramento CDIAC Number: 2012-0297 Certificates of participation/leases Multiple capital improvements, public works Refunding		Neg	(BC) Nossaman LLP (UW) Prager & Co		
# 03-15-12	\$12,560,000	Coalinga Public Financing Authority Fresno CDIAC Number: 2012-0320 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) Quint & Thimmig (UW) Wulff Hansen & Co		
# 03-15-12	\$3,015,285	Watsonville Santa Cruz CDIAC Number: 2012-0368 Certificates of participation/leases Power generation/transmission Clean Renewable Energy Federally Taxable State Taxable		Neg	(BC) Hawkins Delafield (FA) Municipal Cap Mgmt (UW) Santa Cruz Co Bank		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 03-15-12	\$3,000,000	Victorville CFD No. 07-01 San Bernardino CDIAC Number: 2012-0394 Limited tax obligation bond Multiple capital improvements, public works Series A		Neg	(BC) McFarlin & Anderson (UW) Stifel Nicolaus & Co Inc		
# 03-19-12	\$33,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2012-0298 Conduit revenue bond Recreation and sports facilities YMCA of Metropolitan Los Angeles Refunding		Neg	(BC) Chapman & Cutler (UW) Union Bank NA		
# 03-22-12	\$27,475,000	Imperial Irrigation District Imperial CDIAC Number: 2012-0360 Public enterprise revenue bond Power generation/transmission Electric Sys Series A Refunding		Neg	(BC) Fulbright & Jaworski (FA) The PFM Group (UW) Citigroup Global Markets		
# 03-22-12	\$45,000,000	Sacramento Area Flood Control Agency Multiple CDIAC Number: 2012-0365 Special assessment bond Flood control, storm drainage		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Stone & Youngberg		
# 03-22-12	\$994,665,000	California State Public Works Board State of California CDIAC Number: 2012-0381 Public lease revenue bond Multiple capital improvements, public works Series A		Neg	(BC) Stradling Yocca (FA) KNN Public Finance (UW) Goldman Sachs		
# 03-22-12	\$28,000,000	San Joaquin County CFD No 2009-2 San Joaquin CDIAC Number: 2012-0441 Limited tax obligation bond Street construction and improvements Vernalis Interchange		Neg	(BC) Nossaman LLP (FA) Wedbush Securities Inc (UW) Umpqua Bank		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 03-22-12	\$14,900,000	Oakley Public Financing Authority Contra Costa CDIAC Number: 2012-0453 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) Orrick Herrington (FA) The PFM Group (UW) RBC Capital Markets		
# 03-26-12	\$30,000,000	Sacramento Suburban Water District Sacramento CDIAC Number: 2012-0305 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
# 03-26-12	\$108,200,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2012-0324 Conduit revenue bond Theatre/Arts/Museums J Paul Getty Trust Series B Refunding		Neg	(BC) Orrick Herrington (FA) Swap Financial Group (UW) JP Morgan Securities		
03-27-12	\$16,000,000	Fremont Alameda CDIAC Number: 2012-0166 Certificates of participation/leases Public building Refunding		Comp	(BC) Quint & Thimmig (FA) KNN Public Finance		
# 03-27-12	\$5,000,000	Big Bear Lake San Bernardino CDIAC Number: 2012-0353 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Best Best & Krieger (UW) USDA		
# 03-30-12	\$16,000,000	San Juan Water District Placer CDIAC Number: 2012-0306 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Citigroup Global Markets		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 03-30-12	\$4,800,000	Windsor Joint Powers Financing Authority Sonoma CDIAC Number: 2012-0376 Public lease revenue bond Public building Windsor Civic Center Series A Refunding		Neg	(BC) Meyers Nave (FA) Cooperman & Associates (UW) Bank of the West		
# 03-30-12	\$4,000,000	Riverside Riverside CDIAC Number: 2012-0440 Certificates of participation/leases Multiple capital improvements, public works Tequesquite Park		Neg	(BC) Best Best & Krieger (UW) Pinnacle Public Finance		
# 03-31-12	\$6,080,000	Claremont Los Angeles CDIAC Number: 2012-0439 Certificates of participation/leases Public building Refunding		Neg	(BC) Best Best & Krieger (FA) Urban Futures (UW) Compass Bank		
04-01-12	\$1,761,000	Cutler Public Utility District Tulare CDIAC Number: 2010-1734 Certificates of participation/leases Wastewater collection, treatment System Replacement		Neg	(BC) Jones Hall (UW) USDA Rural Dev		
# 04-02-12	\$65,000,000	West Basin Municipal Water District Los Angeles CDIAC Number: 2012-0303 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Stradling Yocca (FA) PRAG (UW) Goldman Sachs		
# 04-02-12	\$500,000	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2012-0361 Special assessment bond Power generation/transmission Energy Independence Series D-10 Federally Taxable		Neg	(BC) Richards Watson (UW) Sonoma Co		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 04-02-12	\$1,000,000	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2012-0362 Special assessment bond Power generation/transmission Energy Independence Series D-20 Federally Taxable		Neg	(BC) Richards Watson (UW) Sonoma Co		
04-04-12	\$50,000,000	Cupertino Santa Clara CDIAC Number: 2012-0270 Certificates of participation/leases Multiple capital improvements, public works Refunding		Comp	(BC) Quint & Thimmig (FA) Magis Advisors		
04-08-12	\$43,000,000	San Francisco City & County San Francisco CDIAC Number: 2011-0069 Certificates of participation/leases Multiple capital improvements, public works Series A Refunding		Comp	(BC) Jones Hall (FA) Stone & Youngberg		
# 04-10-12	\$2,200,000	Isleton Public Financing Authority Sacramento CDIAC Number: 2012-0389 Public enterprise revenue bond Wastewater collection, treatment Federally Taxable Refunding		Neg	(BC) Weist Law Firm (UW) Kinsell Newcomb		
# 04-12-12	\$10,000,000	Oxnard Financing Authority Ventura CDIAC Number: 2012-0313 Public enterprise revenue bond Water supply, storage, distribution Refunding		Neg	(BC) Goodwin Procter (FA) First Southwest (UW) Stone Youngberg/Stifel		
# 04-15-12	\$20,000,000	South San Joaquin Irrigation District San Joaquin CDIAC Number: 2012-0322 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Stradling Yocca (FA) Public Finance Resources (UW) Cantella & Co		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 04-16-12	\$13,000,000	West Stanislaus Irrigation District Stanislaus CDIAC Number: 2012-0302 Certificates of participation/leases Water supply, storage, distribution Series A		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
04-18-12	\$10,500,000	Tustin Public Finance Authority Orange CDIAC Number: 2012-0147 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone Youngberg/Stifel		
# 04-18-12	\$10,500,000	San Francisco City & County Finance Corporation San Francisco CDIAC Number: 2012-0388 Public lease revenue bond Equipment Series A		Comp	(BC) Amira Jackmon (FA) Kitahata & Co		
# 04-25-12	\$12,000,000	Jurupa Community Services District CFD No 39 Riverside CDIAC Number: 2012-0393 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area Series A		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stifel Nicolaus & Co Inc		
# 04-30-12	\$35,000,000	Fremont Alameda CDIAC Number: 2012-0319 Certificates of participation/leases Multiple capital improvements, public works Series B Refunding		Neg	(BC) Quint & Thimmig (FA) KNN Public Finance (UW) US Bank NA		
# 05-03-12	\$25,000,000	Napa County Napa CDIAC Number: 2012-0455 Certificates of participation/leases Multiple capital improvements, public works Refunding		Comp	(BC) Jones Hall (FA) KNN Public Finance		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 05-15-12	\$85,000,000	Marin Municipal Water District Financing Authority Marin CDIAC Number: 2012-0454 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Comp	(BC) Quint & Thimmig (FA) Sperry Capital		
06-27-12	\$5,000,000	South Lake Tahoe El Dorado CDIAC Number: 2012-0102 Certificates of participation/leases Street construction and improvements		Comp	(BC) Jones Hall (FA) PFM (UW) Piper Jaffray & Co		
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
11-02-11	\$20,600,000	West Kern Water District Kern CDIAC Number: 2011-1312 Certificates of participation/leases Multiple capital improvements, public works Solar	S:AA-	Neg	(BC) Nossaman LLP (TR) Wells Fargo Bank (UW) Wells Fargo Bank	06-01-28 Comb	4.384 TIC
12-22-11	\$725,000	Pacific Housing and Finance Agency Los Angeles CDIAC Number: 2011-1218 Special assessment bond Power generation/transmission PACE Series A Federally Taxable	NR	Neg	(BC) Lewis Brisbois Bisgaard (TR) The Bank of NY Mellon (UW) O'Connor & Co Sec	09-02-32 Term	8.662 TIC
01-19-12	\$31,264,707	Midpeninsula Regional Open Space District Multiple CDIAC Number: 2012-0069 Other note Parks, open space Refunding	S:AA F:AA+	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-41 Comb	5.064 TIC
01-31-12	\$5,925,000	Desert Hot Springs (CSCDA) Riverside CDIAC Number: 2012-0339 Certificates of participation/leases Street construction and improvements CSCDA TRIP Pool Series A	S:A	Neg	(BC) Orrick Herrington (FA) Urban Futures (TR) Wells Fargo Bank (UW) E J De La Rosa	06-01-42 Comb	5.027 TIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
02-01-12	\$10,935,000	Tiburon-Belvedere Wastewater Financing Authority Marin CDIAC Number: 2012-0067 Public enterprise revenue bond Wastewater collection, treatment Sanitary District No. 5	S:AA+	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Wulff Hansen & Co	10-01-31 Comb	3.219 TIC
02-01-12	\$23,980,000	Palm Springs Financing Authority Riverside CDIAC Number: 2012-0096 Public lease revenue bond Convention center Series A Refunding	S:A	Neg	(BC) Jones Hall (FA) Harrell & Co Advisors (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	11-01-25 Serial	3.351 NIC
02-01-12	\$9,840,000	Alameda-Contra Costa Transit District Multiple CDIAC Number: 2012-0101 Certificates of participation/leases Public transit Refunding	NR	Neg	(BC) Kutak Rock (FA) The PFM Group (TR) US Bank NA	08-01-18 Serial	1.950 TIC
# 02-02-12	\$3,359,000	Laguna Beach Orange CDIAC Number: 2012-0329 Special assessment bond Multiple capital improvements, public works ReAD No 12-1 Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Southwest Securities	09-02-24 Serial	3.245 NIC
02-03-12	\$3,000,000	Marin Energy Authority Marin CDIAC Number: 2012-0281 Certificates of participation/leases Power generation/transmission Federally Taxable	NR	Neg	(BC) Nixon Peabody (UW) River City Bank	10-31-17 Term	VAR
02-08-12	\$7,835,000	El Centro Financing Authority Imperial CDIAC Number: 2012-0080 Public enterprise revenue bond Wastewater collection, treatment Series A Refunding	S:AA-/A-	Neg	(BC) Fulbright & Jaworski (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Estrada Hinojosa & Co Inc	10-01-27 Serial	3.373 TIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
02-09-12	\$22,520,000	Tejon Ranch Public Facilities Financing Authority CFD No 2000-1 Kern CDIAC Number: 2011-1565 Limited tax obligation bond Multiple capital improvements, public works Tejon Industrial Complex Refunding	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-33 Comb	4.937 TIC
02-10-12	\$8,025,000	Martinez Contra Costa CDIAC Number: 2012-0097 Certificates of participation/leases Water supply, storage, distribution Refunding	S:AA M:Aa3	Neg	(BC) Jones Hall (TR) US Bank NA (UW) Brandis Tallman LLC	12-01-26 Serial	2.660 NIC
02-13-12	\$4,095,000	Waterford Public Financing Authority Stanislaus CDIAC Number: 2012-0269 Revenue bond (Pool) Multiple capital improvements, public works Refunding	NR	Neg	(BC) Meyers Nave (FA) Del Rio Advisors (TR) The Bank of NY Mellon (UW) Southwest Securities	09-15-27 Serial	4.432 NIC
02-15-12	\$33,360,000	Riverside Asset Leasing Corporation Riverside CDIAC Number: 2012-0021 Public lease revenue bond Public building County Admin Ctr Refunding	S:AA- M:A2	Neg	(BC) Kutak Rock (FA) Fieldman Rolapp (TR) Wells Fargo Advisors (UW) E J De La Rosa	11-01-31 Comb	3.809 NIC
02-15-12	\$7,575,000	Camrosa Water District Financing Authority Ventura CDIAC Number: 2012-0072 Public enterprise revenue bond Multiple capital improvements, public works Refunding	S:A+	Neg	(BC) Orrick Herrington (FA) Urban Futures (TR) Wells Fargo Bank (UW) De La Rosa & Co	01-15-20 Serial	1.893 TIC
02-15-12	\$2,880,000	Fairfax Financing Authority Marin CDIAC Number: 2012-0085 Revenue bond (Pool) Multiple capital improvements, public works	S:AA	Comp	(BC) Quint & Thimmig (FA) Wulff Hansen & Co (TR) US Bank NA (UW) Mitsubishi UFJ Securities	08-01-27 Serial	2.119 TIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
02-22-12	\$1,602,000	Schell-Vista Fire Protection District CFD No 1 Sonoma CDIAC Number: 2012-0008 Limited tax obligation bond Multiple capital improvements, public works Refunding	NR	Neg	(BC) Jones Hall (TR) US Bank NA (UW) City National Bank	09-01-29 Term	3.967 NIC
02-22-12	\$31,130,000	Palo Alto Santa Clara CDIAC Number: 2012-0155 Special assessment bond Parking University Ave Area Off-Street Pking AD Refunding	S:BBB	Neg	(BC) Jones Hall (FA) PFM (TR) US Bank NA (UW) E J De La Rosa	09-02-30 Serial	4.129 NIC
02-23-12	\$5,720,000	Moorpark CFD No 97-1 Ventura CDIAC Number: 2012-0157 Limited tax obligation bond Multiple capital improvements, public works Carlsberg Business Park Refunding	NR	Neg	(BC) Jones Hall (FA) Urban Futures (TR) US Bank NA (UW) Piper Jaffray & Co	09-01-27 Serial	4.202 TIC
03-01-12	\$12,377	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2012-0092 Special assessment bond Power generation/transmission Energy Independence Series C-10 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA	09-02-22 Term	VAR
03-01-12	\$122,081	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2012-0093 Special assessment bond Power generation/transmission Energy Independence Series C-20 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA	09-02-32 Term	VAR
03-02-12	\$400,000	North San Joaquin Water Conservation District San Joaquin CDIAC Number: 2012-0053 Special assessment bond Water supply, storage, distribution ID No 1 Series A Federally Taxable State Taxable	NR	Neg	(BC) Griffith & Masuda	07-01-22 Serial	4.000 NIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
03-07-12	\$10,538,467	Folsom Public Financing Authority Sacramento CDIAC Number: 2012-0377 Public lease revenue bond Public building City Hall, & Central Business Fire Dist Refunding	NR	Neg	(BC) Orrick Herrington (FA) NHA Advisors (TR) Union Bank NA (UW) Western Alliance Corp	10-01-26 Term	2.870 TIC
# 03-08-12	\$125,000,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2012-0349 Commercial paper Airport Subseries A-1 thru A-4 (Governmental Non-AMT)	S:A-1/A-1+ M:P-1 F:F1/F1+	Neg	(BC) Kutak Rock (FA) PRAG (EN) Multiple Guarantors (TR) US Bank NA (UW) JP Morgan Securities	03-07-37 Term	VAR
# 03-08-12	\$125,000,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2012-0456 Commercial paper Airport Subseries B-1 thru B-4 Subject to Alternative Minimum Tax	S:A-1/A-1+ M:P-1 F:F1/F1+	Neg	(BC) Kutak Rock (FA) PRAG (EN) Multiple Guarantors (TR) US Bank NA (UW) JP Morgan Securities	03-07-37 Term	VAR
# 03-08-12	\$125,000,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2012-0457 Commercial paper Airport Subseries C-1 thru C-4 Federally Taxable	S:A-1/A-1+ M:P-1 F:F1/F1+	Neg	(BC) Kutak Rock (FA) PRAG (EN) Multiple Guarantors (TR) US Bank NA (UW) JP Morgan Securities	03-07-37 Term	VAR
# 03-08-12	\$125,000,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2012-0458 Commercial paper Airport Subseries D-1 thru D-4 (Private Activity Non-AMT)	S:A-1/A-1+ M:P-1 F:F1/F1+	Neg	(BC) Kutak Rock (FA) PRAG (EN) Multiple Guarantors (TR) US Bank NA (UW) JP Morgan Securities	03-07-37 Term	VAR
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
03-31-12	\$4,000,000	Alhambra Redevelopment Agency Los Angeles CDIAC Number: 2010-1492 Tax allocation bond Redevelopment, multiple purposes Indus Redev Series A Refunding		Neg	(BC) Burke Williams (UW) Kinsell Newcomb		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
03-31-12	\$23,000,000	Alhambra Redevelopment Agency Los Angeles CDIAC Number: 2010-1508 Tax allocation bond Redevelopment, multiple purposes Indus Redev Series B Federally Taxable Refunding		Neg	(BC) Burke Williams (UW) Kinsell Newcomb		
<u>PROPOSED</u>		<u>OTHER</u>					
# 03-14-12	\$18,305,000	San Leandro Alameda CDIAC Number: 2012-0445 Pension obligation bonds Insurance and pension funds Federally Taxable		Neg	(BC) Jones Hall (FA) PFM (UW) Webbush Securities Inc		
03-15-12	\$50,000,000	Pasadena Los Angeles CDIAC Number: 2011-1546 Pension obligation bonds Insurance and pension funds Federally Taxable Refunding		Neg	(BC) Sidley Austin LLP (UW) Webbush Morgan Sec		
<u>SOLD</u>		<u>OTHER</u>					
02-13-12	\$10,806,700	West Sacramento Yolo CDIAC Number: 2012-0106 Pension obligation bonds Insurance and pension funds Federally Taxable Refunding	NR	Comp	(BC) Jones Hall (FA) Del Rio Advisors (TR) US Bank NA	02-17-21 Comb	4.277 TIC
02-15-12	\$2,308,200	Orland Glenn CDIAC Number: 2012-0158 Pension obligation bonds Insurance and pension funds Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Umpqua Bank	02-22-22 Comb	4.216 TIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>OTHER</u>					
02-17-12	\$36,627,355	California Statewide Delinquent Tax Finance Authority Los Angeles CDIAC Number: 2012-0070 Certificates of participation/leases Other purpose Series A	NR	Neg	(BC) Jones Hall	Term	VAR
# 02-24-12	\$4,612,900	Mono County Mono CDIAC Number: 2012-0337 Pension obligation bonds Insurance and pension funds Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) Brandis Tallman LLC (TR) Union Bank NA	02-28-23 Comb	4.801 TIC
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 02-14-12	\$1,870,000	Lennox School District Los Angeles CDIAC Number: 2012-0294 General obligation bond K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) Capital One Pub Fund LLC		
# 02-15-12	\$1,357,217	Lennox School District Los Angeles CDIAC Number: 2012-0295 General obligation bond K-12 school facility Series B		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) Stifel Nicolaus & Co Inc		
# 02-22-12	\$23,000,000	Bonita Unified School District Los Angeles CDIAC Number: 2012-0292 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone & Youngberg		
# 02-23-12	\$16,000,000	West Covina Unified School District Los Angeles CDIAC Number: 2012-0328 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Stone Youngberg/Stifel		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		GENERAL OBLIGATION BONDS					
# 03-06-12	\$95,000,000	Long Beach Unified School District Los Angeles CDIAC Number: 2012-0346 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Citigroup Capital Markets		
# 03-06-12	\$36,260,000	San Juan Unified School District Sacramento CDIAC Number: 2012-0359 General obligation bond K-12 school facility Series A & B Refunding		Neg	(BC) Kronick Moskovitz (FA) Capitol Public Fin Group (UW) Southwest Securities		
# 03-07-12	\$450,000,000	San Diego Community College District San Diego CDIAC Number: 2012-0300 General obligation bond College, university facility Refunding		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
# 03-07-12	\$45,000,000	Beverly Hills Unified School District Los Angeles CDIAC Number: 2012-0373 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Keygent LLC (UW) JP Morgan Securities		
# 03-08-12	\$43,000,000	Mt Diablo Unified School District Contra Costa CDIAC Number: 2012-0395 General obligation bond K-12 school facility Series B-2 Refunding		Neg	(BC) Matt Juhl-Darlington (FA) Isom Advisors (UW) Stone & Youngberg		
# 03-12-12	\$200,000,000	San Diego Unified School District San Diego CDIAC Number: 2012-0397 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Loop Capital Mkts (UW) Citigroup Global Markets		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED							
GENERAL OBLIGATION BONDS							
# 03-13-12	\$63,500,000	Los Rios Community College District Sacramento CDIAC Number: 2012-0311 General obligation bond College, university facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) E J De La Rosa		
# 03-13-12	\$14,000,000	South Monterey County Joint Union High School District Monterey CDIAC Number: 2012-0336 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (FA) KNN Public Finance (UW) Piper Jaffray & Co		
# 03-14-12	\$20,000,000	Redondo Beach Unified School District Los Angeles CDIAC Number: 2012-0387 General obligation bond K-12 school facility Series C, D & E Refunding		Neg	(BC) Stradling Yocca (FA) Isom Advisors (UW) Piper Jaffray & Co		
# 03-15-12	\$19,500,000	Ventura Unified School District Ventura CDIAC Number: 2012-0293 General obligation bond K-12 school facility Refunding		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
# 03-15-12	\$12,000,000	Coronado Unified School District San Diego CDIAC Number: 2012-0310 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		
# 03-15-12	\$75,000,000	Rancho Santiago Community College District Orange CDIAC Number: 2012-0325 General obligation bond College, university facility Refunding		Neg	(BC) Stradling Yocca (UW) Kinsell Newcomb		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
<u>GENERAL OBLIGATION BONDS</u>							
# 03-15-12	\$25,000,000	Gavilan Joint Community College District Multiple CDIAC Number: 2012-0442 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
03-20-12	\$30,000,000	State Center Community College District Multiple CDIAC Number: 2012-0264 General obligation bond College, university facility Refunding		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		
# 03-20-12	\$90,000,000	East Side Union High School District Santa Clara CDIAC Number: 2012-0350 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Assoc (UW) E J De La Rosa		
03-21-12	\$10,000,000	Martinez Contra Costa CDIAC Number: 2012-0098 General obligation bond Multiple capital improvements, public works		Comp	(BC) Jones Hall (FA) PFM		
03-21-12	\$17,000,000	Lake Tahoe Unified School District El Dorado CDIAC Number: 2012-0258 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) De La Rosa & Co		
# 03-21-12	\$70,000,000	Twin Rivers Unified School District Multiple CDIAC Number: 2012-0347 General obligation bond K-12 school facility Series A & B Refunding		Neg	(BC) Kutak Rock (UW) George K Baum		
# 03-26-12	\$6,000,000	Ripon Unified School District San Joaquin CDIAC Number: 2012-0446 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Stone & Youngberg		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
<u>GENERAL OBLIGATION BONDS</u>							
# 03-28-12	\$30,000,000	Pomona Unified School District Los Angeles CDIAC Number: 2012-0352 General obligation bond K-12 school facility Series A		Neg	(BC) Jones Hall (FA) Dale Scott & Assoc (UW) E J De La Rosa		
# 03-28-12	\$60,000,000	Yosemite Community College District Multiple CDIAC Number: 2012-0438 General obligation bond College, university facility Refunding		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) De La Rosa & Co		
# 03-29-12	\$8,000,000	Dinuba Unified School District Tulare CDIAC Number: 2012-0450 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Keygent LLC (UW) Piper Jaffray & Co		
04-03-12	\$9,000,000	Fremont Alameda CDIAC Number: 2012-0242 General obligation bond Public building Refunding		Comp	(BC) Quint & Thimmig (FA) KNN Public Finance		
# 04-03-12	\$30,605,000	Mill Valley School District Marin CDIAC Number: 2012-0308 General obligation bond K-12 school facility Series B		Comp	(BC) Jones Hall (FA) Tamalpais Advisors Inc		
# 04-03-12	\$100,000,000	East Side Union High School District Santa Clara CDIAC Number: 2012-0351 General obligation bond K-12 school facility Series D		Comp	(BC) Jones Hall (FA) Dale Scott & Assoc (UW) E J De La Rosa		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
04-04-12	\$17,100,000	Morongo Unified School District San Bernardino CDIAC Number: 2012-0279 General obligation bond K-12 school facility Series C		Neg	(BC) Bowie Arneson Wiles (FA) Isom Advisors (UW) E J De La Rosa		
# 04-05-12	\$15,635,000	Montara Sanitary District San Mateo CDIAC Number: 2012-0309 General obligation bond Water supply, storage, distribution Refunding		Neg	(BC) Jones Hall (FA) Bartle Wells (UW) First Republic Bank		
# 04-05-12	\$29,325,000	Oxnard Union High School District Ventura CDIAC Number: 2012-0372 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) De La Rosa & Co		
# 04-05-12	\$47,500,000	Alhambra Unified School District Los Angeles CDIAC Number: 2012-0399 General obligation bond K-12 school facility Series A Refunding		Neg	(BC) Stradling Yocca (UW) George K Baum		
# 04-05-12	\$5,500,000	Alhambra Unified School District Los Angeles CDIAC Number: 2012-0400 General obligation bond K-12 school facility Series B Refunding		Neg	(BC) Stradling Yocca (UW) George K Baum		
# 04-10-12	\$15,000,000	Oceanside Unified School District San Diego CDIAC Number: 2012-0447 General obligation bond K-12 school facility Series C		Comp	(BC) Jones Hall (FA) KNN Public Finance		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		GENERAL OBLIGATION BONDS					
# 04-10-12	\$60,000,000	Oceanside Unified School District San Diego CDIAC Number: 2012-0449 General obligation bond K-12 school facility Federally Taxable State Taxable Refunding		Comp	(BC) Jones Hall (FA) KNN Public Finance		
# 04-11-12	\$7,000,000	Santa Paula Union High School District Ventura CDIAC Number: 2012-0391 General obligation bond K-12 school facility Series B		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Wells Fargo Bank		
# 04-11-12	\$25,000,000	Newport-Mesa Unified School District Orange CDIAC Number: 2012-0392 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
# 04-11-12	\$7,000,000	Escalon Unified School District San Joaquin CDIAC Number: 2012-0444 General obligation bond K-12 school facility Refunding		Comp	(BC) Jones Hall (FA) Caldwell Flores		
# 04-17-12	\$6,204,440	Spreckels Union School District Monterey CDIAC Number: 2012-0401 General obligation bond K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (FA) CA Financial Service (UW) Capital One Pub Fund LLC		
# 04-18-12	\$1,960,044	Luther Burbank School District Santa Clara CDIAC Number: 2012-0448 General obligation bond K-12 school facility Series D Refunding		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) De La Rosa & Co		

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 04-25-12	\$60,000,000	San Marcos Unified School District San Diego CDIAC Number: 2012-0314 General obligation bond K-12 school facility Series B		Neg	(BC) Bowie Arneson Wiles (FA) Dolinka Group (UW) Stone Youngberg/Stifel		
# 06-05-12	\$110,000,000	San Mateo County Community College District San Mateo CDIAC Number: 2012-0374 General obligation bond College, university facility Refunding		Neg	(BC) Jones Hall (UW) Morgan Stanley		
# 06-13-12	\$40,000,000	Pittsburg Unified School District Contra Costa CDIAC Number: 2012-0332 General obligation bond K-12 school facility Series B		Neg	(BC) Quint & Thimmig (FA) KNN Public Finance (UW) George K Baum		
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
12-07-11	\$36,460,000	Tamalpais Union High School District Marin CDIAC Number: 2011-1228 General obligation bond K-12 school facility Refunding	S:AAA	Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) The Bank of NY Mellon (UW) RBC Capital Markets	08-01-28 Serial	2.867 TIC
01-25-12	\$14,650,000	Campbell Union High School District Santa Clara CDIAC Number: 2012-0038 General obligation bond K-12 school facility Refunding	M:Aa2 F:AA+	Neg	(BC) Jones Hall (FA) Oakwood Pub Fin (TR) US Bank NA (UW) E J De La Rosa	08-01-32 Serial	2.897 NIC
01-25-12	\$17,620,000	Downey Unified School District Los Angeles CDIAC Number: 2012-0040 General obligation bond K-12 school facility Refunding	S:AA-	Neg	(BC) Jones Hall (TR) US Bank NA (UW) George K Baum	08-01-25 Serial	2.196 NIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
01-31-12	\$15,790,000	Castro Valley Unified School District Alameda CDIAC Number: 2011-1213 General obligation bond K-12 school facility Refunding	S:AA-	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) US Bank NA (UW) E J De La Rosa	08-01-28 Serial	2.368 TIC
02-08-12	\$26,000,000	Larkspur-Corte Madera School District Madera CDIAC Number: 2012-0028 General obligation bond K-12 school facility Series A	S:AAA	Comp	(BC) Quint & Thimmig (FA) Wulff Hansen & Co (TR) The Bank of NY Mellon (UW) Fidelity Cap Mkt	08-01-42 Comb	3.558 TIC
02-08-12	\$6,499,259	Central School District San Bernardino CDIAC Number: 2012-0057 General obligation bond K-12 school facility Series B	S:AA-	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) US Bank NA (UW) E J De La Rosa	08-01-51 Comb	5.904 TIC
02-09-12	\$13,070,000	Merced Community College District Multiple CDIAC Number: 2012-0025 General obligation bond College, university facility ID No. 1 Refunding	S:A+ M:Aa2	Neg	(BC) Stradling Yocca (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-27 Serial	2.959 TIC
02-12-12	\$10,895,752	San Mateo Union High School District San Mateo CDIAC Number: 2012-0089 General obligation bond K-12 school facility Series A	S:AA M:Aa1	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-39 Comb	4.740 TIC
02-13-12	\$10,835,000	San Mateo Union High School District San Mateo CDIAC Number: 2012-0090 General obligation bond K-12 school facility Refunding	S:AA M:Aa1	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-22 Serial	1.628 TIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
# 02-14-12	\$3,000,000	Lennox School District Los Angeles CDIAC Number: 2012-0307 General obligation bond K-12 school facility Series A, Qualified School Construction Bonds Federally Taxable	NR	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (TR) US Bank NA	08-01-29 Term	6.030 NIC
02-16-12	\$48,945,000	William S Hart Union High School District Los Angeles CDIAC Number: 2012-0061 General obligation bond K-12 school facility Refunding	M:Aa2	Neg	(BC) Bowie Arneson Wiles (FA) Dolinka Group (TR) US Bank NA (UW) Stone Youngberg/Stifel	09-01-27 Serial	2.692 TIC
02-16-12	\$4,150,000	Orcutt Union School District Santa Barbara CDIAC Number: 2012-0078 General obligation bond K-12 school facility Series A Refunding	S:AA-/A+	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Piper Jaffray & Co	02-01-31 Serial	3.453 TIC
02-16-12	\$1,525,000	Orcutt Union School District Santa Barbara CDIAC Number: 2012-0079 General obligation bond K-12 school facility Series B Refunding	S:AA-/A+	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Piper Jaffray & Co	08-01-28 Serial	3.140 TIC
02-21-12	\$1,099,981	Bradley Union School District Monterey CDIAC Number: 2012-0107 General obligation bond K-12 school facility Series A	S:A+	Neg	(BC) Matt Juhl-Darlington (FA) Isom Advisors (TR) US Bank NA (UW) O'Connor & Co Sec	08-01-51 Comb	6.085 TIC
02-22-12	\$3,825,000	Denair Unified School District Stanislaus CDIAC Number: 2011-1567 General obligation bond K-12 school facility Refunding	S:AA-/A+	Neg	(BC) GCR LLP (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank NA (UW) Stone & Youngberg	08-01-22 Serial	2.627 TIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
02-23-12	\$70,000,000	San Jose-Evergreen Community College District Santa Clara CDIAC Number: 2012-0044 General obligation bond College, university facility Series A	S:AA- M:Aa1	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) Piper Jaffray & Co	08-01-41 Comb	3.463 NIC
02-23-12	\$20,000,000	San Jose-Evergreen Community College District Santa Clara CDIAC Number: 2012-0045 General obligation bond College, university facility Series B	S:AA- M:Aa1	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) Piper Jaffray & Co	08-01-32 Comb	3.549 NIC
02-23-12	\$9,150,747	El Monte City School District Los Angeles CDIAC Number: 2012-0099 General obligation bond K-12 school facility Series B	S:A+ M:Aa3	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) RBC Capital Markets	08-01-42 Serial	5.333 TIC
02-23-12	\$17,175,000	Jefferson Elementary School District San Mateo CDIAC Number: 2012-0255 General obligation bond K-12 school facility Refunding	M:Aa2	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) The Bank of NY Mellon (UW) De La Rosa & Co	07-15-28 Serial	3.192 NIC
# 02-23-12	\$183,330,000	San Francisco City & County San Francisco CDIAC Number: 2012-0312 General obligation bond Multiple capital improvements, public works Earthquake Safety & Emergency Response Series A	S:AA M:Aa2 F:AA-	Comp	(BC) Goodwin Procter (FA) The PFM Group (TR) San Francisco Cty/Co Trea (UW) Citigroup Global Markets	06-15-32 Serial	3.161 NIC
# 02-23-12	\$73,355,000	San Francisco City & County San Francisco CDIAC Number: 2012-0316 General obligation bond Parks, open space Clean & Safe Neighborhood Pks Series B	S:AA M:Aa2 F:AA-	Comp	(BC) Goodwin Procter (FA) The PFM Group (TR) San Francisco Cty/Co Trea (UW) Citigroup Global Markets	06-15-32 Serial	2.919 NIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
# 02-23-12	\$74,295,000	San Francisco City & County San Francisco CDIAC Number: 2012-0318 General obligation bond Street construction and improvements Road Repaving & Street Safety Series C	S:AA M:Aa2 F:AA-	Comp	(BC) Goodwin Procter (FA) The PFM Group (TR) San Francisco Cty/Co Trea (UW) Citigroup Global Markets	06-15-32 Serial	2.920 NIC
02-28-12	\$4,925,000	Sunnyvale School District Santa Clara CDIAC Number: 2012-0083 General obligation bond K-12 school facility Refunding	S:AA M:Aa2	Comp	(BC) Quint & Thimmig (FA) KNN Public Finance (TR) US Bank NA (UW) E J De La Rosa	09-01-20 Serial	1.148 TIC
02-28-12	\$19,998,663	Sunnyvale School District Santa Clara CDIAC Number: 2012-0087 General obligation bond K-12 school facility Series D	S:AA M:Aa2	Comp	(BC) Quint & Thimmig (FA) KNN Public Finance (TR) US Bank NA (UW) E J De La Rosa	09-01-42 Serial	5.406 TIC
03-01-12	\$2,772,800	Fairfax Marin CDIAC Number: 2012-0027 General obligation bond Multiple capital improvements, public works Federally Taxable Refunding	NR	Comp	(BC) Quint & Thimmig (FA) Wulff Hansen & Co (TR) US Bank NA (UW) Fairfax FA	08-01-27 Term	2.950 TIC
03-01-12	\$11,140,000	State of California State of California CDIAC Number: 2012-0272 General obligation bond Other, multiple educational uses 1990 School Fac Bond Act Ser Y Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$3,425,000	State of California State of California CDIAC Number: 2012-0402 General obligation bond Other, multiple educational uses 1992 School Fac Bond Act Ser AP Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
03-01-12	\$5,095,000	State of California State of California CDIAC Number: 2012-0403 General obligation bond Other, multiple educational uses 1992 School Fac Bond Act Ser AQ Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$18,070,000	State of California State of California CDIAC Number: 2012-0404 General obligation bond Other, multiple educational uses 1992 School Fac Bond Act Ser AR Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$58,540,000	State of California State of California CDIAC Number: 2012-0405 General obligation bond Other, multiple educational uses 1998 Class Size Reduc K-U Pub ED Fac Bond Act Ser CL Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$8,740,000	State of California State of California CDIAC Number: 2012-0406 General obligation bond Other, multiple educational uses 1998 Class Size Reduc K-U Pub ED Fac Bond Act Ser CM Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$252,370,000	State of California State of California CDIAC Number: 2012-0407 General obligation bond Other, multiple educational uses 1998 Class Size Reduc K-U Pub ED Fac Bond Act Ser CI Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$36,870,000	State of California State of California CDIAC Number: 2012-0408 General obligation bond Other, multiple educational uses 1998 Class Size Reduc K-U Pub ED Fac Bond Act Ser CJ Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		GENERAL OBLIGATION BONDS					
03-01-12	\$36,910,000	State of California State of California CDIAC Number: 2012-0409 General obligation bond Other, multiple educational uses 1998 Class Size Reduc K-U Pub ED Fac Bond Act Ser CK Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$5,635,000	State of California State of California CDIAC Number: 2012-0410 General obligation bond Multiple capital improvements, public works 1990 Clean Air & Trans Imp Bond Act Ser BK Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$16,410,000	State of California State of California CDIAC Number: 2012-0411 General obligation bond Public transit 1990 Clean Air & Trans Imp Bond Act Ser BL Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$2,370,000	State of California State of California CDIAC Number: 2012-0412 General obligation bond Prisons, jails, correctional facilities 1988 Co Correctional Fac Cap Expend & Youth Fac Bond Act Ser AF Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$16,130,000	State of California State of California CDIAC Number: 2012-0413 General obligation bond College, university facility June 1992 Higher Ed Fac Bond Act Ser AS Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$190,000	State of California State of California CDIAC Number: 2012-0414 General obligation bond Other, multiple educational uses 2004 K-U Pub Ed Fac Bond Act Ser AZ Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
03-01-12	\$189,510,000	State of California State of California CDIAC Number: 2012-0415 General obligation bond Other, multiple educational uses 2006 K-U Pub Ed Fac Bond Act Ser AE Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$3,320,000	State of California State of California CDIAC Number: 2012-0416 General obligation bond Other, multiple educational uses 1996 Pub Ed Fac Bond Act Ser BN Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$45,475,000	State of California State of California CDIAC Number: 2012-0417 General obligation bond Other, multiple educational uses 1996 Pub Ed Fac Bond Act Ser BO Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$4,975,000	State of California State of California CDIAC Number: 2012-0418 General obligation bond Other, multiple educational uses 1996 Pub Ed Fac Bond Act Ser BP Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$22,005,000	State of California State of California CDIAC Number: 2012-0419 General obligation bond Other, multiple educational uses 1996 Pub Ed Fac Bond Act Ser BQ Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$4,310,000	State of California State of California CDIAC Number: 2012-0420 General obligation bond Other, multiple educational uses 1996 Pub Ed Fac Bond Act Ser BR Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
03-01-12	\$2,795,000	State of California State of California CDIAC Number: 2012-0421 General obligation bond Water supply, storage, distribution Safe Clean Reliable Wtr Supply Act Ser AQ Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$3,650,000	State of California State of California CDIAC Number: 2012-0422 General obligation bond Water supply, storage, distribution Safe Clean Reliable Wtr Supply Act Ser AR Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$16,555,000	State of California State of California CDIAC Number: 2012-0423 General obligation bond Flood control, storm drainage Safe Drinking Wtr Clean Wtr Watershed Protec & Fld Protec Act Ser AV Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$20,175,000	State of California State of California CDIAC Number: 2012-0424 General obligation bond Multiple capital improvements, public works 2000 Safe Neighborhood Pks Clean Wtr, Air & Coastal Protec Bond Act Ser AM Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$4,385,000	State of California State of California CDIAC Number: 2012-0425 General obligation bond Other, multiple educational uses 1990 School Fac Bond Act Ser Y Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC

DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
03-01-12	\$21,130,000	State of California State of California CDIAC Number: 2012-0426 General obligation bond Other, multiple educational uses 1990 School Fac Bond Act Ser Z Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$7,855,000	State of California State of California CDIAC Number: 2012-0427 General obligation bond Other, multiple educational uses 1992 School Fac Bond Act Ser AU Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$63,060,000	State of California State of California CDIAC Number: 2012-0428 General obligation bond Other, multiple educational uses 1992 School Fac Bond Act Ser AV Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$24,845,000	State of California State of California CDIAC Number: 2012-0429 General obligation bond Seismic safety, improvements, repairs 1996 Seismic Rertrofit Bond Act Ser AS Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$6,020,000	State of California State of California CDIAC Number: 2012-0430 General obligation bond Seismic safety, improvements, repairs 1996 Seismic Rertrofit Bond Act Ser AT Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$40,610,000	State of California State of California CDIAC Number: 2012-0431 General obligation bond Seismic safety, improvements, repairs 1996 Seismic Rertrofit Bond Act Ser AU Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
03-01-12	\$92,390,000	State of California State of California CDIAC Number: 2012-0432 General obligation bond Other, multiple educational uses 1998 Class Size Reduc K-U Pub ED Fac Bond Act Ser CN Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$722,830,000	State of California State of California CDIAC Number: 2012-0433 General obligation bond Other, multiple educational uses 2002 K-U Pub Ed Fac Bond Act Ser BK Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$17,085,000	State of California State of California CDIAC Number: 2012-0434 General obligation bond Water supply, storage, distribution Safe Clean Reliable Wtr Supply Act Ser AS Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$43,945,000	State of California State of California CDIAC Number: 2012-0435 General obligation bond Multiple capital improvements, public works 2000 Safe Neighborhood Pks Clean Wtr, Air & Coastal Protec Bond Act Ser AN Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC
03-01-12	\$36,325,000	State of California State of California CDIAC Number: 2012-0436 General obligation bond Seismic safety, improvements, repairs 1996 Seismic Retrofit Bond Act Ser AV Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC

## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>GENERAL OBLIGATION BONDS</u>					
03-01-12	\$39,450,000	State of California State of California CDIAC Number: 2012-0437 General obligation bond Multiple capital improvements, public works 2002 Wtr Security Clean Drinking Wtr Coastal & Beach Protec Act Ser AH Refunding	S:A- M:A1 F:A-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	02-01-38 Serial	3.646 NIC