

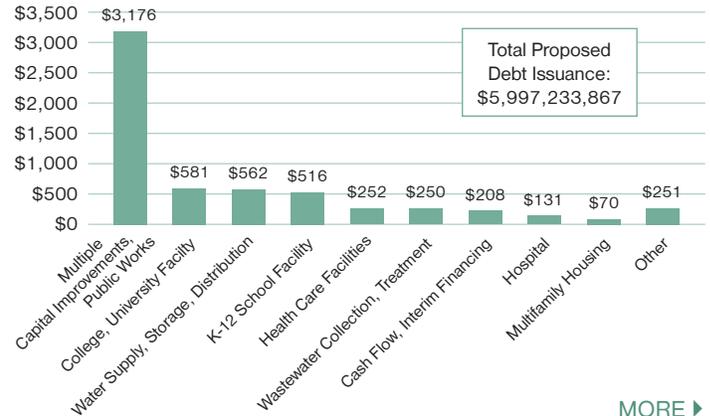
## California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)



[MORE ▶](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 8-16-2012 THROUGH 9-15-2012, BY PURPOSE (IN MILLIONS)



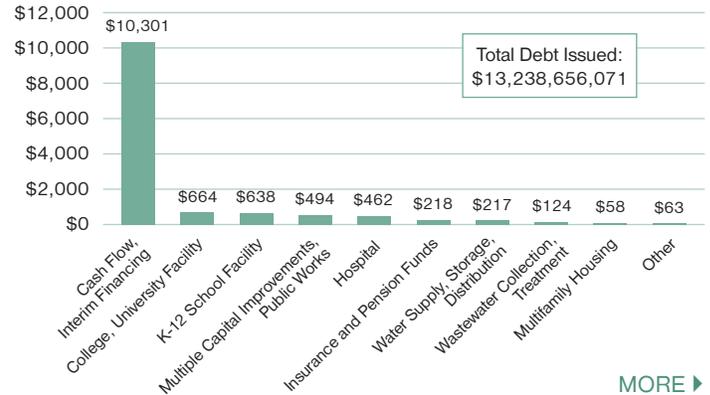
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CALIFORNIA PUBLIC DEBT ISSUANCE, AUGUST (IN MILLIONS)



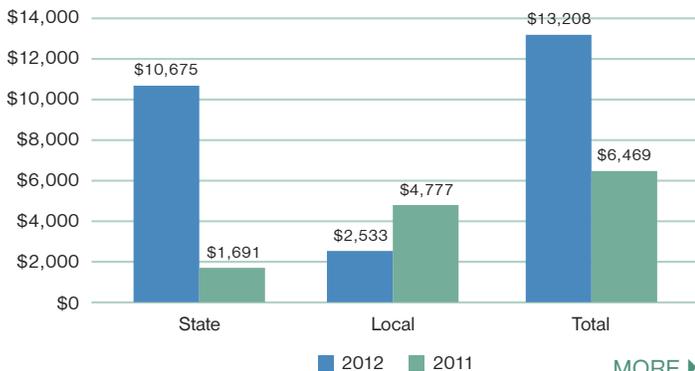
[MORE ▶](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 8-16-2012 THROUGH 9-15-2012, BY PURPOSE (IN MILLIONS)



[MORE ▶](#)

STATE\* VERSUS LOCAL DEBT ISSUANCE, AUGUST (IN MILLIONS)



[MORE ▶](#)

\* State issuers include the State of California, its agencies, commissions, authorities and departments. The Student Loan Corporations issued no debt in 2011 or 2012.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). **DL**

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CALIFORNIA  
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*Debt Line* is published monthly by the California Debt and Investment Advisory Commission (CDIAC).

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*Debt Line* publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

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# DODD-FRANK REFORM ACT CALENDAR OF EVENTS

Below are the following MSRB or SEC events and activities related to the implementation of the Dodd-Frank Wall Street Reform Act.<sup>1</sup>

## UPDATES FOR SEPTEMBER

- 10** MSRB added several key resources to its online "toolkit" of educational materials for state and local governments to help them improve their understanding of the municipal securities market.
- 12** MSRB announced that it enhanced the market statistics available on the Electronic Municipal Market Access (EMMA), which includes monthly data on new issuance of municipal securities as reported to the MSRB.
- 13** MSRB made available free online training videos to assist municipal securities dealers and issuers in making primary market and continuing disclosure submissions to EMMA website.
- 21** SEC approved amendments to MSRB Rule G-34 relating to use of the term "not reoffered" for new issues of municipal securities. The rule change will be effective as of November 1, 2012.

## OCTOBER

- 2** MSRB and the Securities Industry and Financial Markets Association (SIFMA) co-hosted a municipal securities regulation seminar for municipal market participants in New York City.
- 11** MSRB and the Bond Dealers of America (BDA) will hold a municipal securities regulation seminar for all market participants in Chicago, Illinois. 

<sup>1</sup> Municipal Securities Rulemaking Board, "Rules and Interpretations"

[www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx](http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx)

Municipal Securities Rulemaking Board, "SEC Filings"

[www.msrb.org/Rules-and-Interpretations/SEC-Filings/2011-Filings.aspx](http://www.msrb.org/Rules-and-Interpretations/SEC-Filings/2011-Filings.aspx)

U. S. Securities and Exchange Commission, "Dodd-Frank Spotlight"

[www.sec.gov/spotlight/dodd-frank.shtml](http://www.sec.gov/spotlight/dodd-frank.shtml)

# DATA-CORNER

## TOP MUNICIPAL MARKET FINANCING TEAM PARTICIPANTS, JANUARY 1 THROUGH JUNE 30, 2012

Based on the public debt issuance information submitted to the California Debt and Investment Advisory Commission (CDIAC) for bonds issued from January 1<sup>st</sup> through June 30<sup>th</sup>, state and local agencies issued approximately \$32.5 billion in long-term debt and short-term financing, a 66.9 percent increase from the \$19.5 billion issued in the first six months of 2011.<sup>1</sup>

### Bond Counsels

Orrick, Herrington & Sutcliffe LLP (Orrick) was the leading bond coun-

sel firm based upon the volume of debt sold by California state and local agencies from January 1<sup>st</sup> to June 30<sup>th</sup>. Orrick held the same position during the same period last year. The firm served as bond counsel on California deals with a par value of \$14.6 billion, approximately 45 percent of the total issuance in which a bond counsel participated. The top five bond counsel firms for California public debt issuance are identified in Figure 1. Two other firms ranked highly on the California list, Fulbright & Jaworski LLP and Sidley Austin LLP, are also in the top ten nationwide, occupying the eighth and fifth spots respectively.<sup>2</sup> Less than 1 percent of the deals in California, measured in volume, did

not include participation by a bond counsel firm.

### Financial Advisors

Participation by financial advisors on bond sales in California, unlike the participation of bond counsel, is not uniform. Based on volume, financial advisors participated on approximately 73 percent of public debt issuance in January through June, 2012, an increase from the 69 percent of deals they participated in during the same period in 2011. Public Resources Advisory Group participated on 24 percent of the deals, climbing to first place in the first half of 2012. Montague DeRose and Associates, LLC was ranked in second place with 14 percent of volume.

**FIGURE 1**  
TOP FIVE BOND COUNSELS, BY VOLUME

JANUARY 1 - JUNE 30, 2011			JANUARY 1 - JUNE 30, 2012		
FIRM	PAR AMOUNT ISSUED	% OF TOTAL VOLUME <sup>a</sup>	FIRM	PAR AMOUNT ISSUED	% OF TOTAL VOLUME <sup>a</sup>
Orrick, Herrington Sutcliffe LLP	\$7,335,758,147	37.7%	Orrick, Herrington Sutcliffe LLP	\$14,580,044,642	45.0%
Hawkins Delafield & Wood LLP	2,576,380,000	13.2	Stradling Yocca Carlson & Rauth	3,764,906,968	11.6
Jones Hall, A Professional Law Corporation	1,911,008,823	9.8	Fulbright & Jaworski LLP	3,377,688,228	10.4
Squire Sanders	1,250,765,000	6.4	Jones Hall, A Professional Law Corporation	1,904,379,230	5.9
Stradling Yocca Carlson & Rauth	1,134,337,384	5.8	Sidley Austin LLP	1,894,495,000	5.8
All Others	5,249,768,311	27.0	All Others	6,901,411,415	21.3
<b>TOTAL VOLUME</b>	<b>\$19,458,017,665</b>	<b>100.0%</b>	<b>TOTAL VOLUME</b>	<b>\$32,422,925,483</b>	<b>100.0%</b>
<b>TOTAL SOLD</b>	<b>\$19,470,660,482</b>		<b>TOTAL SOLD</b>	<b>\$32,499,967,195</b>	
<b>PERCENT OF TOTAL ISSUED</b>	<b>99.9%</b>		<b>PERCENT OF TOTAL ISSUED</b>	<b>99.8%</b>	

<sup>a</sup> Totals may not add due to rounding.

<sup>1</sup> California issuance numbers include all debt reported to CDIAC, including long-term and short-term financings and private placements.

<sup>2</sup> *The Bond Buyer*, Monday, July 16, 2012 issue. *The Bond Buyer* ranking does not include short-term notes, private placements and deals not meeting Thomson Reuter's T+5 policy rule.

<sup>3</sup> Banks or another entity purchased the remaining municipal debt not purchased by underwriters. In these sales, there was no firm identified as an Underwriter on the Report of Final Sale submitted to CDIAC.

KNN Public Finance, Public Financial Management, Inc., and Fieldman Rolapp & Associates round out the top five in that order. (Figure 2).

### Underwriters

During the first six months of 2012, underwriters have purchased approximately 92 percent of the state's municipal offerings.<sup>3</sup> This year's first and

second place firms, J.P. Morgan Securities LLC and Morgan Stanley & Co., occupied the same positions in 2011, underwriting more than 25 percent of the total debt issued in the state for the first half of both years. Goldman Sachs & Company made it into the top five during the first half of this year, underwriting almost 9 percent of California's debt. Over the past two years the top five underwriters have underwritten at

least 52 percent of California's state and local debt (Figure 3).

CDIAC relies on the accuracy of the information submitted on the Report of Final sale to analyze market trends for California public issuers. Most of the information noted above can be accessed through CDIAC's searchable online Debt Issuance Database, [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac).

**FIGURE 2**  
TOP FIVE FINANCIAL ADVISORS, BY VOLUME

JANUARY 1 - JUNE 30, 2011			JANUARY 1 - JUNE 30, 2012		
FIRM	PAR AMOUNT ISSUED	% OF TOTAL VOLUME <sup>a</sup>	FIRM	PAR AMOUNT ISSUED	% OF TOTAL VOLUME <sup>a</sup>
KNN Public Finance	\$2,632,506,807	19.6%	Public Resources Advisory Group	\$5,550,419,000	23.5%
Public Financial Management, Inc.	2,027,857,000	15.1	Montague DeRose and Associates, LLC	3,376,540,000	14.3
Public Resources Advisory Group	1,375,020,000	10.2	KNN Public Finance	3,201,059,694	13.6
Fieldman Rolapp & Associates	847,574,085	6.3	Public Financial Management	1,947,617,121	8.3
Tamalpais Advisors, Inc.	\$636,150,000	4.7	Fieldman Rolapp & Associates	1,208,244,712	5.1
All Others	5,943,550,703	44.1	All Others	8,310,085,520	35.2
TOTAL VOLUME	\$13,462,658,595	100.0%	TOTAL VOLUME	\$23,593,966,047	100.0%
TOTAL SOLD	\$19,470,650,482		TOTAL SOLD	\$32,499,967,195	
PERCENT OF TOTAL ISSUED	69.1%		PERCENT OF TOTAL ISSUED	72.6%	

<sup>a</sup> Totals may not add due to rounding.

**FIGURE 3**  
TOP FIVE UNDERWRITERS, BY VOLUME

JANUARY 1 - JUNE 30, 2011			JANUARY 1 - JUNE 30, 2012		
FIRM	PAR AMOUNT ISSUED	% OF TOTAL VOLUME <sup>a</sup>	FIRM	PAR AMOUNT ISSUED	% OF TOTAL VOLUME <sup>a</sup>
J.P. Morgan Securities	\$3,172,670,000	16.4%	J.P. Morgan Securities	\$4,406,919,000	14.7%
Morgan Stanley & Co	2,440,730,108	12.6	Morgan Stanley & Co	3,561,681,099	11.9
Piper Jaffray	2,082,236,633	10.8	Citigroup Global Markets, Inc.	2,649,414,442	8.8
Citigroup Global Markets, Inc.	1,395,155,000	7.2	Goldman Sachs & Company	2,627,645,000	8.7
Stone & Youngberg	1,290,635,935	6.7	Piper Jaffray	2,479,847,966	8.3
All Others	8,986,463,140	46.4	All Others	14,315,207,927	47.7
TOTAL VOLUME	\$19,367,890,816	100.0%	TOTAL VOLUME	\$30,040,715,434	100.0%
TOTAL SOLD	\$19,470,660,482		TOTAL SOLD	\$32,499,967,195	
PERCENT OF TOTAL ISSUED	99.5%		PERCENT OF TOTAL ISSUED	92.4%	

<sup>a</sup> Totals may not add due to rounding.

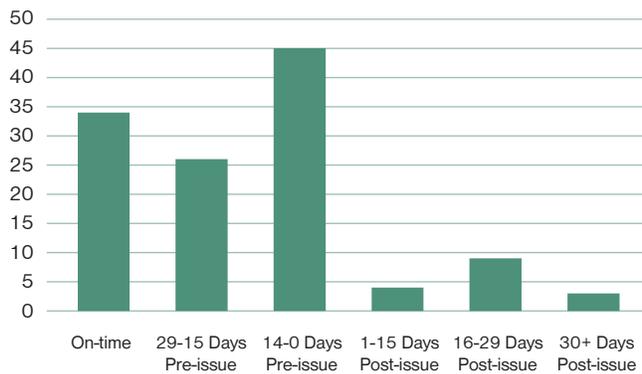
# CDIAC Debt Issuance Primer- Request for Proposal

## DATA UNIT ACTIVITY AUGUST 2012

- ✓ Received and processed 121 Reports of Proposed Debt Issuance (RPDIs)
- ✓ Received and processed 259 Reports of Final Sale (RFSs)
- ✓ Received and processed 47 Marks-Roos 2010-2012 Yearly Fiscal Status Reports (YFSRs)
- ✓ Received and processed 1 Mello-Roos 2010-2011 Yearly Fiscal Status Reports (YFSRs)
- ✓ Mailed 210 invoices for payment of debt issuance fees

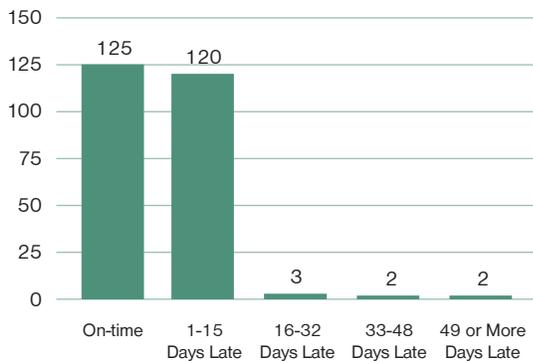
## TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS PROPOSED DEBT ISSUANCE (RPDIs)<sup>a</sup>  
RECEIVED, AUGUST 2012



<sup>a</sup> California Government Code Section 8855(h)(3) states that RPDIs must be submitted no later than 30 days prior to issuance.

REPORTS OF FINAL SALE (RFSs)<sup>b</sup>  
RECEIVED, AUGUST 2012



<sup>b</sup> California Government Code Section 8855(j) states that RFSs must be submitted within 45 days of the signing of the bond purchase contract (negotiated or private financing) or the acceptance of a bid (competitive offering).

CDIAC has issued a Request for Proposals (RFP) to select qualified multi-disciplinary team(s) composed of individuals possessing expertise in municipal finance acquired as financial advisors, public finance attorneys, underwriters, and other municipal finance experts, to provide an in-depth analysis and review of the existing Debt Issuance Primer (Primer) and Debt Issuance Handbook, make recommendations on how best to update the Primer to provide the most effective tool for California municipal finance professionals (Needs Assessment), and complete the update and revision of the Primer (Update and Revision).

It is anticipated that a complete and updated Primer and Debt Issuance Handbook will be published and available in hard copy and electronic format by December 31, 2013. Other key dates related to the RFP process include:

EVENT/ACTION	DATE AND TIME (AS APPLICABLE)
Mandatory Pre-proposal Conference	1:00 pm, Tuesday, October 23, 2012
Final Date for Proposal Submission	4:00 pm, Friday, November 16, 2012
Notice of Intent to Award	Wednesday, December 5, 2012
Proposed Award Date	Wednesday, December 12, 2012

The RFP, bid # CDIAC04-12, *Update to the California Debt Issuance Primer*, can be viewed on the Department of General Services' eProcurement website, under bidding opportunities or by clicking on [www.treasurer.ca.gov/cdiac/rfp.pdf](http://www.treasurer.ca.gov/cdiac/rfp.pdf).

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# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other Debt	<a href="#">AB 794</a>	Wieckowski	Local Education Facility Bonds: Anticipation Notes	2/17/2011	8/24/2012	9/13/2012	Senate Education	Chaptered
GO Debt	<a href="#">AB 1422</a>	Perea	Safe, Clean, and Reliable Drinking Water Supply Act of 2012: Submission to Voters	3/22/2011	6/28/2012	7/9/2012	Appropriations Committee	Chaptered
Investment	<a href="#">AB 1493</a>	Budget Committee	State and Local Government	1/10/2012	6/25/2012	8/27/2012	Senate Budget and Fiscal Review	Dead - Failed House Deadline
Other Debt	<a href="#">AB 1545</a>	Perez	Economic Development Projects	1/25/2012	5/25/2012	8/16/2012	Senate Appropriations	Dead - Failed Committee Deadline
Investment	<a href="#">AB 2131</a>	Olsen	Local Government: Investments	2/23/2012	6/26/2012	7/6/2012	Senate Governance and Finance	Chaptered
Other Debt	<a href="#">AB 2144</a>	Perez	Local Government: Infrastructure and Revitalization Financing Districts	2/23/2012	8/20/2012	9/6/2012	Assembly Appropriations	Vetoed
GO Debt	<a href="#">ACA 4</a>	Blumenfield	Local Government Financing: Voter Approval	12/6/2010	-	8/29/2011	Assembly Appropriations	Dead - Failed House Deadline
GO Debt	<a href="#">ACA 5</a>	Portantino	State Finance Reform	12/6/2010	5/9/2011	5/10/2011	Assembly Budget	Dead - Failed House Deadline
Other Debt	<a href="#">SB 186</a>	Kehoe	The Controller	2/7/2011	6/19/2012	8/16/2012	Assembly Appropriations	Dead - Failed Committee Deadline
Other Debt	<a href="#">SB 191</a>	Governance & Finance Comm.	Validations	2/8/2011	5/16/2011	5/25/2012	Assembly Local Government	Dead - Failed House Deadline
Other Debt	<a href="#">SB 192</a>	Governance & Finance Comm.	Validations	2/8/2011	8/16/2022	9/7/2012	Assembly Local Government	Chaptered
Other Debt	<a href="#">SB 214</a>	Wolk	Infrastructure Financing Districts: Voter Approval Repeal	2/8/2011	8/24/2012	9/10/2012	Assembly Local Government	Vetoed
Investment	<a href="#">SB 955</a>	Pavley	Public Employees' Retirement Systems: Pension Fund Management	1/5/2012	6/12/2012	8/27/2012	Senate Rules	Chaptered
Other Debt	<a href="#">SB 986</a>	Dutton	Redevelopment: Bond Proceeds	1/31/2012	5/29/2012	5/31/2012	Senate Appropriations	Dead - Failed House Deadline
Other Debt	<a href="#">SB 1006</a>	Budget & Fiscal Review Comm.	State Government	2/6/2012	6/25/2012	6/27/2012	Senate Rules	Chaptered
Investment	<a href="#">SB 1033</a>	Budget & Fiscal Review Comm.	State and Local Government	2/6/2012	6/25/2012	6/27/2012	Senate Budget and Fiscal Review	Chaptered
Other Debt	<a href="#">SB 1156</a>	Steinberg	Sustainable Communities Investment Authority	2/22/2012	8/24/2012	8/31/2012	Senate Appropriations	Vetoed

\* Click through to link to the California Legislation Information website. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">HR 11</a>	Connolly	Build America Bonds to Create Jobs Now Act of 2011	2/10/2011	2/10/2011	House Ways and Means	Active-In Committee
Securities	<a href="#">HR 87</a>	Bachmann	To repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act.	1/5/2011	2/8/2011	House Small Business	Active-In Committee
Bonds	<a href="#">HR 278</a>	Fortenberry	To amend the Internal Revenue Code of 1986 to provide for tax exempt qualified small issue bonds to finance agricultural processing property	1/12/2011	1/12/2011	House Ways and Means	Active-In Committee
Federal Reserve	<a href="#">HR 344</a>	Neugebauer	Fiscal Responsibility Effective Enforcement Act of 2011	1/19/2011	3/23/2011	House Domestic Monetary Policy and Technology Subcommittee	Active-In Committee
Securities	<a href="#">HR 421</a>	McClintock	Full Faith and Credit Act	1/25/2011	1/25/2011	House Ways and Means	Active-In Committee
Public Pensions	<a href="#">HR 567</a>	Nunes	Public Employee Pension Transparency Act	2/9/2011	2/9/2011	House Ways and Means	Active-In Committee
Bonds	<a href="#">HR 736</a>	Richardson	Build America Bonds Extension for Rural and Urban Transportation and Highways Act of 2011	2/16/2011	2/16/2011	House Ways and Means	Active-In Committee
Bonds	<a href="#">HR 747</a>	Schiff	Build America Bonds Extension Act of 2011	2/16/2011	2/16/2011	House Ways and Means	Active-In Committee
Bonds	<a href="#">HR 940</a>	Garrett	United States Covered Bond Act of 2011	3/8/2011	9/14/2012	House Ways and Means	Active-In Committee
Bonds	<a href="#">HR 992</a>	Sander	Building American Jobs Act of 2011	3/10/2011	3/10/2011	House Ways and Means	Active-In Committee
Federal Reserve	<a href="#">HR 1094</a>	Paul	Federal Reserve Board Abolition Act	3/15/2011	4/4/2011	House Domestic Monetary Policy and Technology Subcommittee	Active-In Committee
Bonds	<a href="#">HR 1802</a>	Pascrell	Sustainable Water Infrastructure Investment Act of 2011	5/10/2011	5/10/2011	House Ways and Means	Active-In Committee
Bonds	<a href="#">HR 2394</a>	Rangel	Rebuilding America's Schools Act	6/24/2011	6/24/2011	House Ways and Means	Active-In Committee
Securities	<a href="#">HR 2586</a>	Garrett	Swap Execution Facility Clarification Act	7/19/2011	2/8/2012	House Financial Services; House Agriculture	Active-On Union Calendar
Securities	<a href="#">HR 2779</a>	Stivers	To exempt inter-affiliate swaps from certain regulatory requirements put in place by the Dodd-Frank Wall Street Reform and Consumer Protection Act.	8/1/2011	3/28/2012	House Financial Services; House Agriculture	Active-Senate Legislative Calendar
Securities	<a href="#">HR 2827</a>	Dold	To amend the Securities Exchange Act of 1934 to clarify provisions relating to the regulation of municipal advisors, and for other purposes.	8/26/2011	9/19/2012	House Financial Services	Active-In Committee

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Securities	<a href="#">HR 3128</a>	Grimm	To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to adjust the date on which consolidated assets are determined for purposes of exempting certain instruments of smaller institutions from capital deductions.	10/6/2011	6/29/2012	House Financial Services	Active-On Union Calendar
Securities	<a href="#">HR 3283</a>	Himes	Swap Jurisdiction Certainty Act	10/31/2011	9/20/2012	House Financial Services; House Agriculture	Active-In Committee
Bonds	<a href="#">HR 3736</a>	Whitfield	Transportation and Regional Infrastructure Project Bonds Act of 2011	12/19/2011	12/22/2011	House Ways and Means	Active-In Committee
Banks	<a href="#">HR 3793</a>	Shuler	Investing for Tomorrow's Schools Act of 2012	1/18/2012	3/29/2012	House Higher Education and Workforce Training Subcommittee	Active-In Committee
Securities	<a href="#">HR 4235</a>	Dold	Swap Data Repository and Clearinghouse Indemnification Correction Act of 2012	3/21/2012	5/9/2012	House Financial Services; House Agriculture	Active-In Committee
Securities	<a href="#">HR 4624</a>	Bachus	Investment Adviser Oversight Act of 2012	4/25/2012	6/6/2012	House Financial Services	Active-In Committee
Bonds	<a href="#">HR 5705</a>	Reed	Municipal Bond Market Support Act of 2012	5/9/2012	5/9/2012	House Ways and Means	Active-In Committee
Bonds	<a href="#">HR 6206</a>	Neal	Build America Bonds Act of 2012	7/26/2012	7/26/2012	House Ways and Means	Active-In Committee
Securities	<a href="#">S 163</a>	Toomey	Full Faith and Credit Act	1/25/2011	1/26/2011	None	Active-Senate Legislative Calendar
Municipal Finance	<a href="#">S 184</a>	Ensign	A bill to prohibit taxpayer bailouts of fiscally irresponsible State and local governments	1/25/2011	1/25/2011	Senate Banking, Housing and Urban Affairs	Active-In Committee
Municipal Finance	<a href="#">S 251</a>	Vitter	A bill to prohibit the provision of Federal funds to State and local governments for payment of obligations, to prohibit the Board of Governors of the Federal Reserve System from financially assisting State and local governments, and for other purposes	2/1/2011	2/1/2011	Senate Banking, Housing and Urban Affairs	Active-In Committee
Public Pensions	<a href="#">S 347</a>	Burr	Public Employee Pension Transparency Act	2/15/2011	2/15/2011	Senate Finance	Active-In Committee
Securities	<a href="#">S 712</a>	DeMint	Financial Takeover Repeal Act of 2011	3/31/2011	3/31/2011	Senate Finance	Active-In Committee
Securities	<a href="#">S 746</a>	Shelby	Dodd-Frank Repeal Act of 2011	4/6/2011	4/6/2011	Senate Banking, Housing, and Urban Affairs	Active-In Committee
Bonds	<a href="#">S 796</a>	Rockefeller	A bill to amend the Internal Revenue Code to extend qualified school construction bonds and qualified zone academy bonds, to treat qualified zone academy bonds as specified tax credit bonds, and to modify the private business contribution requirement for qualified zone academy bonds	4/12/2011	4/12/2011	Senate Finance	Active-In Committee

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">S 939</a>	Menendez	Sustainable Water Infrastructure Investment Act of 2011	5/10/2011	5/10/2011	Senate Finance	Active-In Committee
Bonds	<a href="#">S 1016</a>	Bingaman	Municipal Bond Market Support Act of 2011	5/17/2011	5/17/2011	Senate Finance	Active-In Committee
Securities	<a href="#">S 1650</a>	Crapo	Dodd-Frank Improvement Act of 2011	10/4/2011	10/4/2011	Senate Banking, Housing and Urban Affairs	Active-In Committee
Bonds	<a href="#">S 1835</a>	Hagan	United States Covered Bond Act	11/9/2011	11/9/2011	Banking, Housing, and Urban Affairs	Active-In Committee
Bonds	<a href="#">S 1909</a>	Enzi	A bill to amend title 31, United States Code, to provide for the issuance of Buy Back America Bonds.	11/18/2011	11/18/2011	Senate Finance	Active-In Committee
Bonds	<a href="#">S 2132</a>	Baucus	Highway Investment, Job Creation, and Economic Growth Act of 2012	2/27/2012	2/27/2012	Senate Finance	Active-In Committee
Municipal Finance	<a href="#">S Res. 188</a>	Kirk	A resolution opposing State bailouts by the Federal Government	5/18/2011	5/18/2011	Senate Banking, Housing and Urban Affairs	Active-In Committee

\* Click through to link to the Library of Congress search engine for Congressional bills. Select "Bill Number" from the drop down menu and enter the bill number.

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# SAVE THE DATE

## CDIAC Seminars, Webinars and Conferences

### OCTOBER

OCTOBER 17-19, 2012

Preconference at *The Bond Buyer's* 22<sup>nd</sup> Annual California Public Finance Conference  
San Francisco, CA

[www.bondbuyer.com/conferences/calpub/](http://www.bondbuyer.com/conferences/calpub/)

OCTOBER 24, 2012

**WEBINAR** A Double-Edged Sword: The Economics of Pension Obligation Bond Financing for Local Governments

[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### NOVEMBER

NOVEMBER 14, 2012

**WEBINAR** Achieving the Grade: School District Continuing Disclosure Practices in Today's Market

[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

NOVEMBER 28, 2012

**WEBINAR** Don't Follow that CAB: Current Practices for Structuring School Debt Obligations

[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

Additional information on CDIAC's events is available online at [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac).

## Other Seminars and Conferences

### OCTOBER

OCTOBER 10-12, 2012

California Municipal Revenue & Tax Association Annual Education Conference  
Burlingame, CA

[www.cacttc.org](http://www.cacttc.org)

OCTOBER 10-12, 2012

California Association of County Treasurers and Tax Collectors Annual Conference  
Walnut Creek, CA

[www.cmtrta.org](http://www.cmtrta.org)

# SAVE THE DATE

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OCTOBER 16-17, 2012

California Coalition for  
Adequate School Housing  
Costa Mesa, CA

[www.cashnet.org](http://www.cashnet.org)

OCTOBER 17-19, 2012

*The Bond Buyer's 22<sup>nd</sup>* Annual California  
Public Finance Conference  
San Francisco, CA

[www.bondbuyer.com](http://www.bondbuyer.com)

OCTOBER 17-19, 2012

County Administrative Officers  
Association of California  
Annual Meeting  
Lake Tahoe, CA

[www.caoac.org/calendar.html](http://www.caoac.org/calendar.html)

## NOVEMBER

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NOVEMBER 1, 2012

Local Agency Investment Fund  
Annual Fall Conference  
Sacramento, CA

[www.treasurer.ca.gov/pmia-laif](http://www.treasurer.ca.gov/pmia-laif)

NOVEMBER 7-9, 2012

Association of Government Leasing &  
Finance Annual Fall Conference  
La Jolla, CA

[www.aglf.org](http://www.aglf.org)

NOVEMBER 27-30, 2012

California State Association of Counties  
118<sup>th</sup> Annual Conference  
Long Beach, CA

[www.csac.counties.org](http://www.csac.counties.org)

NOVEMBER 29-  
DECEMBER 1, 2012

California School Boards Association  
Annual Education Conference  
San Francisco, CA

<http://aec.csba.org>

NOVEMBER 30-  
DECEMBER 3, 2012

The Council of State Governments  
National Conference  
Austin, TX

[www.csg.org/events/conferencecalendar.aspx](http://www.csg.org/events/conferencecalendar.aspx)

## DECEMBER

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DECEMBER 4-7, 2012

Association of California Water Agencies  
Fall Conference and Exhibition  
San Diego, CA

[www.acwa.com](http://www.acwa.com)

## FEBRUARY

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FEBRUARY 12-13, 2013

Association of Government Accountants  
Annual National Leadership Conference  
Washington, DC

[www.agacgfm.org/homepage.aspx](http://www.agacgfm.org/homepage.aspx)

FEBRUARY 20-22, 2013

California Society of Municipal  
Finance Officers  
Annual Conference & Exhibition  
Long Beach, CA

[www.csmfo.org](http://www.csmfo.org)

FEBRUARY 25-27, 2013

California Coalition for  
Adequate School Housing  
34<sup>th</sup> Annual Conference  
Sacramento, CA

[www.cashnet.org](http://www.cashnet.org)

## MARCH

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MARCH 13-15, 2013

Government Investment  
Officer Association  
Annual Conference  
Las Vegas, NV

[www.gioa.us](http://www.gioa.us)

MARCH 15-19, 2013

American Society of Public Administration  
Annual Conference  
New Orleans, LA

[www.aspanet.org](http://www.aspanet.org)

MARCH 20-22, 2013

National Association of State Comptrollers  
Annual Conference  
Columbia, SC

[www.nasact.org](http://www.nasact.org)

## APRIL

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APRIL 3-6, 2013

California Association of  
School Business Officials  
Annual Conference & Exhibition  
Long Beach, CA

[www.casbo.org](http://www.casbo.org)

APRIL 10-11, 2013

California Association for Local  
Economic Development  
33<sup>rd</sup> Annual Conference  
Long Beach, CA

[www.caled.org](http://www.caled.org)

APRIL 17-19, 2013

California Municipal Treasurers Association  
Annual Conference  
Anaheim, CA

[www.cmta.org](http://www.cmta.org)

APRIL 30- MAY 3, 2013

National Federation of Municipal Analysts  
Annual Conference  
San Diego, CA

[www.nfma.org](http://www.nfma.org)

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Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing [cdiaceducation@treasurer.ca.gov](mailto:cdiaceducation@treasurer.ca.gov). Publication of announcements is subject to space limitations.

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