

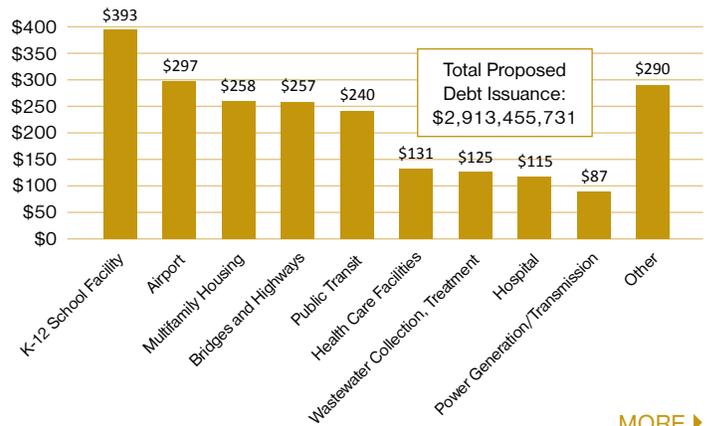
California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)



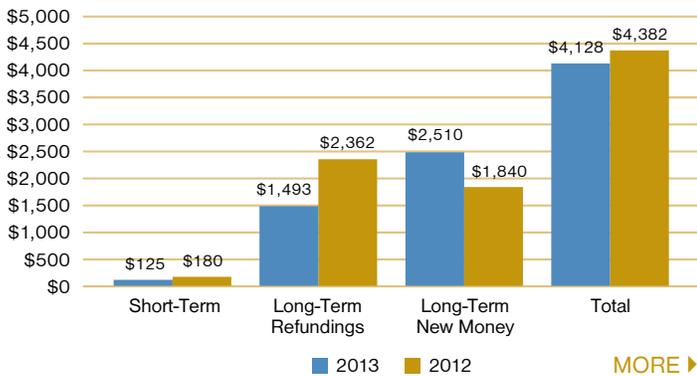
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REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 10-16-2013 THROUGH 11-15-2013, BY PURPOSE (IN MILLIONS)



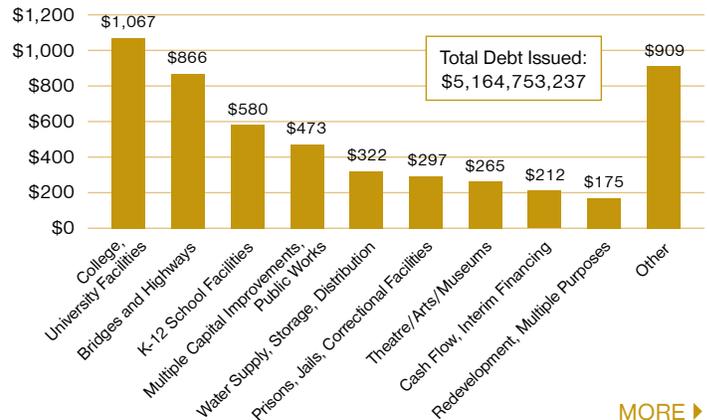
[MORE ►](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, OCTOBER (IN MILLIONS)



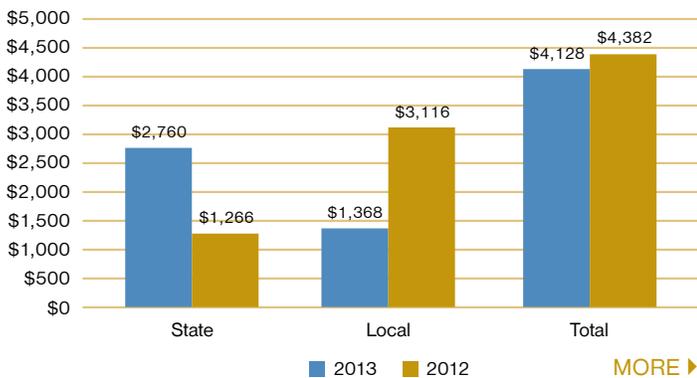
[MORE ►](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 10-16-2013 THROUGH 11-15-2013, BY PURPOSE (IN MILLIONS)



[MORE ►](#)

STATE* VERSUS LOCAL DEBT ISSUANCE, OCTOBER (IN MILLIONS)



[MORE ►](#)

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). **DL**

INSIDE THIS ISSUE

Dodd-Frank Reform Act Calendar of Events	2
Data Corner	3
Primer Contract Announcement	3
New CDIAC Commissioner	4
Save the Date	4



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Debt Line is published monthly by the California Debt and Investment Advisory Commission (CDIAC).

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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

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DODD-FRANK REFORM ACT CALENDAR OF EVENTS

Below are current MSRB or SEC events and activities related to the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

26 MSRB issued a restated interpretive notice to MSRB Rule G-29, on the availability of MSRB rules.

DECEMBER

UPDATE TO OCTOBER

23 SEC proposed new rule Regulation Crowdfunding under the Securities Act of 1933 and the Securities Exchange Act of 1934 to implement the requirements of Title III of the Jumpstart Our Business Startups Act. In addition to other factors, this rule would provide governance of the offer and sale of securities under new Section 4(a)(6) of the Securities Act of 1933. Comments due by February 3, 2014.

2 Comments were due to the SEC on amendments to Item 402 of Regulation S-K to implement Section 953(b) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

5 MSRB and Municipal Advisory Council of Michigan Education and Outreach Seminar co-hosted an event on current initiatives in support of Municipal Advisory Council of Michigan's mission to protect investors and municipal entities, including municipal advisor regulation, promoting price transparency and providing resources for state and local government issuers. Seminar was held in Livonia, MI.

UPDATES TO NOVEMBER

18 MSRB released a new video, [The Issuance Process](#), which addresses the roles in a municipal bond issuance.

9 MSRB presented a webinar on EMMA, the MSRB's Electronic Municipal Market Access website, and described the municipal market information, tools and resources available on EMMA for municipal advisors and their issuer clients.

20 MSRB published an [educational resource](#) for issuers on disclosure of bond ballot campaign contributions.

21 MSRB facilitated *Being Regulated: An Introductory Webinar for Municipal Advisors*, an overview of being regulated, required registration and fees, and how to participate in the MSRB's rulemaking process.

31 Amendments to SEC Financial Responsibility Rules for Broker-Dealers, Rule 17a-5 § 240.17a-5(a) and (d) (6) and § 249.639, become effective.



¹ Municipal Securities Rulemaking Board, "Rules and Interpretations", www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx
Municipal Securities Rulemaking Board, "SEC Filings", www.msrb.org/Rules-and-Interpretations/SEC-Filings/2013-Filings.aspx
U. S. Securities and Exchange Commission, "Dodd-Frank Spotlight", www.sec.gov/spotlight/dodd-frank.shtml

DATA-CORNER

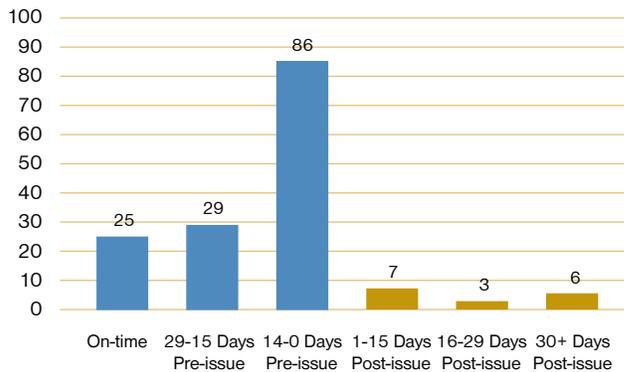
Primer Contract Announcement

DATA UNIT ACTIVITY OCTOBER 2013

- ✓ Received and processed 156 Reports of Proposed Debt Issuance (RPDIs)
- ✓ Received and processed 137 Reports of Final Sale (RFSs)
- ✓ Mailed 94 invoices for payment of debt issuance fees
- ✓ Received 966 Marks-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2012-2013
- ✓ Received 1,163 Mello-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2012-2013

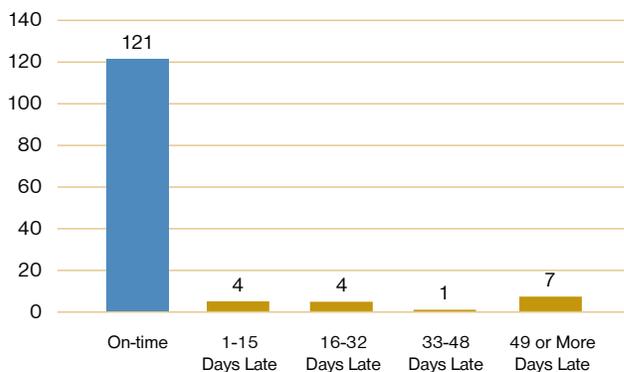
TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDIs)*, RECEIVED OCTOBER 2013



* California Government Code Section 8855(h)(3) states that RPDIs must be submitted no later than 30 days prior to issuance.

REPORTS OF FINAL SALE (RFSs)*, RECEIVED OCTOBER 2013



* California Government Code Section 8855(j) states that RFSs must be submitted within 45 days of the signing of the bond purchase contract (negotiated or private financing) or the acceptance of a bid (competitive offering).

The California Debt and Investment Advisory Commission has entered into a contract with a team of municipal finance experts to update the California Debt Issuance Primer. The team, led by Nixon Peabody LLP, also includes Magis Advisors, Fidelity Capital Markets and the Law Office of Michael Conley.

The decision to offer Nixon Peabody LLP the contract followed an initial evaluation of the existing Debt Issuance Primer by two, independent teams of experts, including Nixon.

The contract intends to provide an updated Debt Issuance Primer to be used by state and local government finance staff as a desk-top reference manual and as an educational tool to be used by elected and non-elected government officials, public finance professionals, and the public. The Debt Issuance Primer will include basic and general information on the roles and responsibilities of public officials with respect to debt issuance as well as address the financial tools that are available and the administrative processes and regulatory requirements associated with debt issuance.

CDIAC hopes to deliver an updated and revised Debt Issuance Primer by January 2015.



New CDIAC Commissioner

State Treasurer Bill Lockyer has appointed David Baum to the California Debt and Investment Advisory Commission (CDIAC), replacing Jay Goldstone who has transitioned to the private sector.

Mr. Baum currently serves as the Director of Finance for the City of San Leandro. In this capacity, he is responsible for the city's budget, treasury function, debt administration, revenue management, general accounting, payroll, and purchasing. He has over 20 years of local government experience, including serving as the Chief Financial Officer of the San Jose Redevelopment Agency. Mr. Baum also worked as a public finance investment banker for Bear Stearns, Morgan Grenfell, and Dean Witter, and spent three years as a consultant for Peat Marwick Mitchell (KPMG).

His financial experience served him in his duties as a board member of an elementary and middle school in Saratoga, California where he coordinated funding and facilities planning for school improvements.

Mr. Baum holds a Bachelor of Arts Degree in economics from Stanford University.

The Commission directs the activities of CDIAC staff and consists of nine members, including the State Treasurer, the Governor or the Director of Finance, the State Controller, two local government finance officials (appointed by the State Treasurer), two Assembly Members, and two Senators. Appointed members serve four-year terms or at the pleasure of their appointing power. **DL**

SAVE THE DATE

CDIAC Education Programs

JANUARY

JANUARY 9, 2014

WEBINAR An Update on Swaps:
What's Different and What to Disclose?
10:00 am–11:30 am PT

www.treasurer.ca.gov/cdiac/seminars.asp

Additional information is available online at
www.treasurer.ca.gov/cdiac/seminars.asp.

Other Seminars and Conferences

DECEMBER 11, 2013

California Municipal Treasurers Association
Investment Accounting
Bay Area, CA

www.cmta.org

DECEMBER 12, 2013

California Municipal Treasurers Association
Investment Accounting
Orange County, CA

www.cmta.org

FEBRUARY

FEBRUARY 19-21, 2014

California Society of Municipal
Finance Officers
Annual Conference
Palm Springs, CA

www.csmfo.org

FEBRUARY 24-26, 2014

California's Coalition for
Adequate School Housing
35th Annual Conference on School Facilities
Palm Springs, CA

www.cashnet.org

MARCH

MARCH 26-28, 2014

Government Investment Officer Association
Annual Conference
Las Vegas, NV

www.gioa.us

APRIL

APRIL 2-5, 2014

California Association of
School Business Officials
Annual Conference & Exhibition
Sacramento, CA

www.casbo.org

APRIL 15-18, 2014

California Municipal Treasurer's Association
Annual Conference
San Francisco, CA

www.cmta.org

MAY

MAY 18-21, 2014

Government Finance Officers Association
Annual Conference
Minneapolis, MN

www.gfoa.org

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations. **DL**