

GOODBYE TO ALL THAT: THE EVOLVING MUNICIPAL DEBT MARKET IN CALIFORNIA

CMTA PRECONFERENCE | HYATT SACRAMENTO | APRIL 20, 2010

“... if condemned to relive those lost years, I should probably behave again very much the same way.”

- Robert Graves, *Goodbye To All That*, Epilogue

California has one of the world's most dynamic, innovative and successful municipal debt markets. Yet, conditions since 2007 tested the confidence of California issuers and investors. How should local issuers respond to recent events? Will their experiences from the last three years be typical in the years to come? If so, how should they issue debt? If not, what should they learn from recent history?

For this preconference, CMTA asked CDIAC to develop a seminar in two sessions informed by recent events. In the morning session, the preconference addresses questions about how to develop and use a debt policy. The afternoon session discusses changes in the municipal debt market since 2007.

PRECONFERENCE TOPICS:

The Importance of Adopting a Sound Written Debt Policy
Practical Advice: What Should Be in a Written Policy?
Basics of Managing a Debt Portfolio
The Current Market: Trends and Changes
What Caused the Problem(s) in the Municipal Market?
Lessons for Local Governments

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