CDIAC

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

Portfolio Management Tools

California Debt & Investment Advisory Commission

March 13, 2014

Rick Phillips
President and Chief Investment Officer
Rick.Phillips@FTNMainStreet.com
702-575-6666

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Disclosure

The views expressed herein are those of the speaker and do not necessarily represent the views of FTN Financial Main Street Advisors, LLC or its affiliates. Views are based on data available at the time of this presentation and are subject to change based on market and other conditions. We cannot guarantee the accuracy or completeness of any statements or data. The information provided does not constitute investment advice and it should not be relied upon as such. It is not a solicitation to with respect to an investment strategy or investment product and is not a solicitation to buy and/or an offer to sell securities. It does not take into account any investor's particular investment objectives, strategies, tax status, or investment horizons. All material has been obtained from sources believed to be reliable, but we make no representation or warranty as to its accuracy and you should not place any reliance on this information. Past performance is no guarantee of future results.

FTN Financial Group, FTN Financial Capital Markets, and FTN Financial Portfolio Advisors are divisions of First Tennessee Bank National Association (FTB). FTN Financial Securities Corp (FFSC), FTN Financial Main Street Advisors, LLC, and FTN Financial Capital Assets Corporation are wholly owned subsidiaries of FTB. FFSC is a member of FINRA and SIPC— http://www.sipc.org/. FTN Financial Group, through FTB or its affiliates, offers investment products and services. FTN Financial is not registered as a Municipal Advisor.

The Foundation of an Investment Program – 53600.5

GFOA Model Investment Policy

Safety: Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to **mitigate** credit risk and interest rate risk.

Liquidity: The investment **portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated**. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio may be placed in money market mutual funds or local government investment pools, which offer sameday liquidity for short-term funds.

Yield: **The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs**. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. **The core of investments are limited to relatively low risk securities in anticipation of earning a fair return, relative to the risk being assumed**. Securities shall generally be held until maturity, with the following exceptions:

- Liquidity needs of the portfolio require that the security be sold.
- A security swap would improve the quality, yield, or target duration in the portfolio.
- A security with declining credit may be sold early to minimize loss of principal.

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

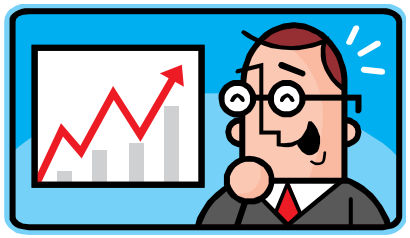
What Do We Need to Do:

Find Data

- Called Bonds
- New Issue Bonds
- Economic Statistics
- Bond Pricing

Find Information

- Economic Forecasts
- Mobile Apps
- Knowledge Engine
- Credit Research



Analyze Data

- Bond Price/Yield
- Step-Up vs Fixed
- Roll Down
- Breakevens

Present Information

- Portfolio Summary
- Portfolio Details
- Economic/Market Update

Execute Transactions

- Best Execution
- Voice
- Electronic

FTN Financial
Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

Analytical Systems

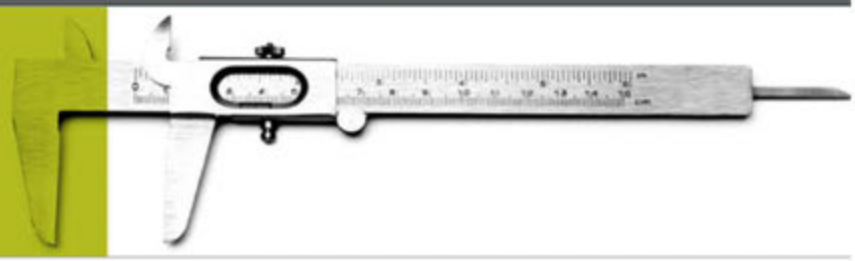
The Yield Book

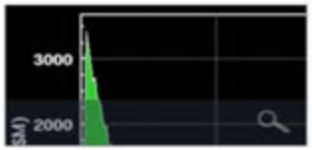
Login | Logout

Products and Services | Indices | Updates | Training | Support | My Account | About Us | Launch

The Yield Book

Premier Fixed Income Analytics System





Market Tested Models

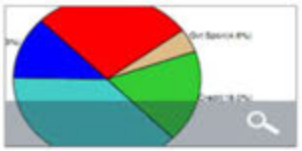
Use our sophisticated models for trade and portfolio applications. Term Structure Models, Mortgage and Asset-Backed Prepayment Models, and Default and Loss Severity Models serve as the backbone for analyzing Option-Adjusted Spread, Effective Duration, Convexity, and a wide range of other value and risk measures. Models are calibrated across a variety of security types.

Comprehensive Bond, Index, and Market Data

The extensive securities database provides you with indicative data, daily pricing and analytics. The database covers most major fixed income asset classes and currencies. Real-time market data, historical time series data, and daily pricing and analytics provide the tools for powerful analysis. Access to Citigroup Fixed Income Indices, as well as indices provided by others, fuels benchmark analysis and provide insight on market trends.

- Request a Free Trial*
- Contact Us
- Email this Page
- Download Brochure
- Launch The Yield Book**
- Documentation**

*Only available to institutional entities
**Login required



Analytics at Your Desktop or on the Network

Integrate Yield Book Analytics with your in-house applications on your desktop or over your LAN. The client/server architecture offers the convenience of live updates of data and models, along with the capacity for large scale portfolio and index calculations. The same high performance analytics are available in both over the internet or via a dedicated connection. In addition, batch scripting and batch-on-demand production management tools empower your organization to automate large-scale calculations to meet your analytic needs.

Service and Custom Solutions

Call on our fixed income analysts and systems engineers to address your usage and technical questions. Join us for hands on customer workshops in locations across the globe. Consulting expertise is available upon request to work with you to create customized solutions for your analytic needs.

FTN Financial. Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

Analytical Systems

BondEdge SOLUTIONS

Interactive Data

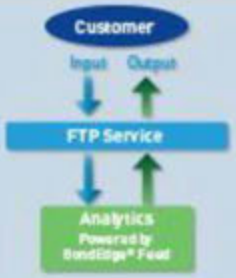
BondEdge provides best-in-class high-quality risk analytics solutions designed to support clients' efforts to mitigate investment risk, comply with regulatory mandates, and maximize returns to grow their business.

BondEdge PRO

The BondEdge Automated Batch Reporting custom report book arms you with a set of easy-to-read analytics, including risk, cashflow and scenario analysis - all visually summarized in a branded, client-facing report.

Learn More ▶

BondEdge Feed



BondEdge Feed service provides easy-to-integrate cash flow and analytic feeds to support regulatory reporting, risk assessment, investment decisions, and audits.

Learn More ▶

BondEdge OnDemand

BondEdge OnDemand is a fully-hosted solution that helps to minimize the resources associated with maintaining and supporting an on-site installation.

Learn More ▶

FTN Financial. Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

Bloomberg

(Approximately $1,800/month)

FNMA 0 7/8 05/21/18 Corp | 99) Feedback | Page 1/17 Relative Value

98.016/98.113 1.362/1.338 CBBT @ 03/05 | 95) Buy | 96) Sell | 97) Settings

G-Spread | US Treasury Active... Bond PCS | BVAL | 04/12/13 - 03/05/14 | Daily

Workout 05/21/18 @ 100.00 Security Ask Curve Ask

Chart | View | Track | Annotations | News

Interpolated Govt Yield-BVAL ASK 1.2196
FNMA 0 7/8 05/21/18-BVAL ASK 1.3301

Hi: 1.9640
Hi: 1.7274
Low: 0.8039
Low: 0.6579
50.78% 1.3301
68.93% 1.2196

2.0000 1.8000 1.6000 1.4000 1.0000 0.8000 0.6000

Hi: 32.259598
G-Spread 11.052705
Low: 11.052705
11.052705

30 25 20 15

Apr May Jun Jul Aug 2013 Sep Oct Nov Dec Jan Feb 2014 Mar

SPREAD SUMMARY

Last	11.0527
Mean	18.9720
Off Avg	-7.9193
Median	18.3208
StDev	3.9837
Off Avg StDev	-1.99
Percentile	.00
High 06/24/13	32.2596
Low 03/05/14	11.0527

OCCURRENCES

35.00 30.00 25.00 20.00 15.00 10.00

0 15 30 45 60 75

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Bloomberg: Economic Data

1) Calendars 2) Settings 3) Alerts 4) Export 10) Feedback — Economic Calendars

United States — 0) Browse — 09:51:34 — 03/05/14 - 03/12/14

Economic Releases — ALL — View: Agenda / Weekly

	Date Time	AM	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	03/05 04:00			MBA Mortgage Applications	Feb 28	--	9.4%	-8.5%	--
22)	03/05 05:15			ADP Employment Change	Feb	155K	139K	175K	127K
23)	03/05 05:15			ADP National Employment Revisions					
24)	03/05 07:00			ISM Non-Manf. Composite	Feb	53.5	51.6	54.0	--
25)	03/05 11:00			U.S. Federal Reserve Releases Beige Book					
26)	03/06 04:00			RBC Consumer Outlook Index	Mar	--	--	50.4	--
27)	03/06 04:30			Challenger Job Cuts YoY	Feb	--	--	11.6%	--
28)	03/06 05:30			U.S. BLS Releases Revisions to Productivity and Cost					
29)	03/06 05:30			Nonfarm Productivity	4Q F	2.2%	--	3.2%	--
30)	03/06 05:30			Unit Labor Costs	4Q F	-0.5%	--	-1.6%	--
31)	03/06 05:30			Initial Jobless Claims	Mar 1	336K	--	348K	--
32)	03/06 05:30			Continuing Claims	Feb 22	2970K	--	2964K	--
33)	03/06 06:45			Bloomberg Consumer Comfort	Mar 2	--	--	-28.6	--
34)	03/06 07:00			Factory Orders	Jan	-0.5%	--	-1.5%	--
35)	03/06 09:00			Household Change in Net Worth	4Q	--	--	$1922B	--
36)	03/07 05:30			Trade Balance	Jan	-$38.5B	--	-$38.7B	--
37)	03/07 05:30			Change in Nonfarm Payrolls	Feb	150K	--	113K	--
38)	03/07 05:30			Two-Month Payroll Net Revision	Feb	--	--	--	--
39)	03/07 05:30			Change in Private Payrolls	Feb	150K	--	142K	--

FTN Financial. Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

Bloomberg: Callable Bond Analysis

FHLB 0 7/8 02/28/17 Corp | 90) Feedback | Page 1/2 Yield and Spread Analysis

95) Buy | 96) Sell | 97) Settings

1) Yield & Spread | 2) Yields | 3) Graphs | 4) Pricing | 5) Descriptive | 6) Custom | 7) Calls

Settlement Date 03/06/2014 Price 100.25 ☐ Blend ☑ Full Screen

YTC (3130A0W97)	Date	Price	Yield
Yield to Maturity	02/28/2017	100.00	0.7899
Yield to Custom	02/28/2017	100.00	0.7899
Yield to Next Call	05/28/2014	100.00	-0.2220
Yield to Worst Call	05/28/2014	100.00	-0.2220

May be called quarterly starting 05/28/2014

Date	Price	Yield	Treas Crv	Sprd	Adj Dur	Risk
05/28/14	100.0000	-0.2220	0.051	-0.273	0.228	0.228
08/28/14	100.0000	0.3508	0.079	0.272	0.477	0.478
11/28/14	100.0000	0.5305	0.100	0.430	0.725	0.727
02/28/15	100.0000	0.6181	0.121	0.497	0.973	0.975
05/28/15	100.0000	0.6703	0.170	0.500	1.219	1.223
08/28/15	100.0000	0.7046	0.223	0.482	1.466	1.470
11/28/15	100.0000	0.7292	0.276	0.454	1.712	1.716
02/28/16	100.0000	0.7474	0.329	0.419	1.958	1.963
05/28/16	100.0000	0.7617	0.420	0.342	2.202	2.208
08/28/16	100.0000	0.7729	0.514	0.259	2.447	2.453

FTN Financial. Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

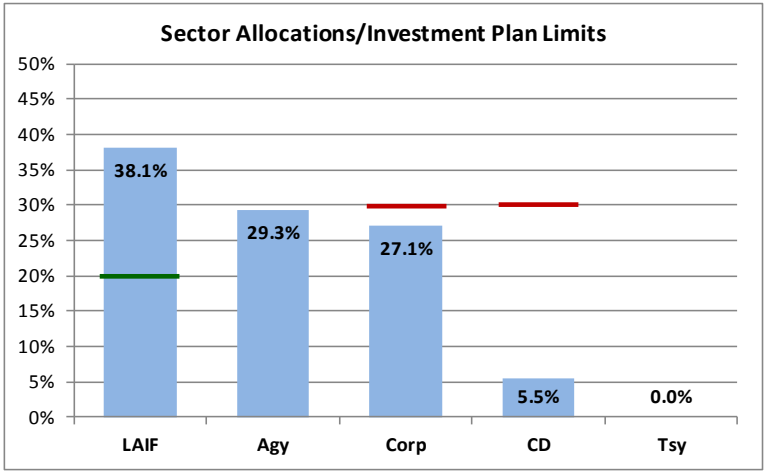
(sorted by Effective Duration-Does Not Include the City's Checking Account)

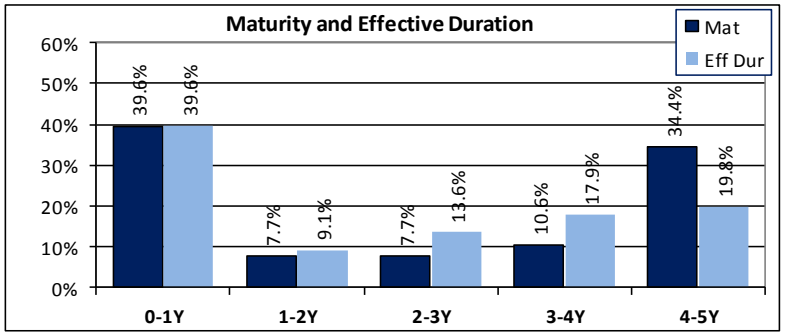
FTN Financial Main Street Advisors — As of : 7/23/2013

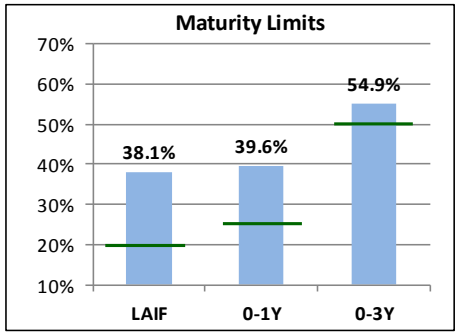
CUSIP	DES	Sector	CPN	Mat	Yrs	Par $Mil	Mkt $Mil	Next Call	Days to Call	Call Notf	FDIC #	S&P	SP Chg	Mdy's	Mdy Chg	Description	Eff Dur	Mod Dur	MKT YTM	Bk Yld	Mkt Prc	BK Price	P/L $000
LAIF	LAIF	Cash	0.27	7/23/13	0.00	26.0	26.0					NR		NR		LAIF	0.01	0.01	0.27	0.27	100	100	$0
36962G4Q4	GE	CORP	1.875	9/16/13	0.15	1	1.0					AA+	9/10	A1	4/12	**GE Capital Corp**	0.15	0.15	0.39	1.25	100.206	100.373	($1.7)
02005QWG4	GMATBK	CD	1.450	10/20/14	1.24	0.248	0.2				57803	NR		NR		**Ally Bank**	1.22	1.22	1.45	1.45	100.000	100.000	$0.0
02587DEU8	AXP	CD	1.400	10/20/14	1.24	0.248	0.2				27471	NR		NR		**Amer Exp Centurian**	1.22	1.22	1.40	1.40	100.000	100.000	$0.0
36160YKK0	GECAPF	CD	1.450	10/21/14	1.25	0.248	0.2				33778	NR		NR		**GE Cap Bank**	1.23	1.23	1.45	1.45	100.000	100.000	$0.0
36161NSY5	GERBK	CD	1.450	10/21/14	1.25	0.248	0.2				27314	NR		NR		**GE Cap Retail Bank**	1.23	1.23	1.45	1.45	100.000	100.000	$0.0
59217GAM1	MET	CORP	2.000	1/9/15	1.47	0.5	0.5					AA-	1/12	Aa3	12/09	**Met Life**	1.43	1.43	0.81	0.66	101.819	102.357	($2.7)
46625HHP8	JPM	CORP	3.700	1/20/15	1.50	1	1.0					A	11/11	A2	6/12	**JP Morgan**	1.44	1.44	1.02	3.23	103.934	100.842	$30.9
042000091-	MALAGA	CD	0.800	1/29/15	1.52	0.250	0.3				32282	NR		NR		**Malaga Bank**	1.50	1.50	0.80	0.80	100.000	100.000	$0.0
06426NL67	BCHINA	CD	0.600	4/17/15	1.73	0.248	0.2				33653	NR		NR		**Bank of China**	1.72	1.72	0.60	0.60	100.000	100.000	$0.0
46625HHR4	JPM	CORP	3.400	6/24/15	1.92	1	1.0					A	11/11	A2	6/12	**JP Morgan**	1.84	1.84	0.95	2.70	104.637	101.555	$30.8
91159HGX2	USB	CORP	2.450	7/27/15	2.01	1	1.0					A+	8/12	A1	12/12	**US Bank**	1.93	1.93	0.92	1.84	103.030	101.443	$15.9
38143A4F9	GS	CD	0.850	7/16/15	1.98	0.250	0.3				33124	NR		NR		**Goldman Sachs Bk**	1.96	1.96	0.85	0.85	100.000	100.000	$0.0
94985H5F7	WFC	CORP	0.750	7/20/15	1.99	1	1.0					AA-		Aa3	9/11	**Wells Fargo Bank**	1.97	1.97	0.74	2.25	100.020	104.513	($44.9)
59217GAC3	MET	CORP	2.500	9/29/15	2.19	1	1.0					AA-	9/10	Aa3	12/09	**Met Life**	2.10	2.10	0.98	2.42	103.440	101.967	$14.7
36962G4T8	GE	CORP	2.250	11/9/15	2.30	1	1.0					AA+		A1	4/12	**GE Capital Corp**	2.21	2.21	1.09	3.05	102.611	97.973	$46.4
33764JRH0	FBP	CD	0.950	1/25/16	2.51	0.250	0.3				30387	NR		NR		**1st Bk Puerto Rico**	2.46	2.46	0.95	0.95	100.000	100.000	$0.0
3134G4E95	FHLMC	AGY	0.850	8/15/16	3.07	1	1.0	8/15/14	388	5		AA+		Aaa		One-Time	2.54	2.96	0.90	0.85	99.868	100.000	($1.3)
3136G0ZG9	FNMA	AGY	1.150	8/28/17	4.10	1	1.0	8/28/13	36	10		AA+		Aaa		Quarterly	2.61	3.97	1.32	1.15	99.353	100.000	($6.5)
3134G47M4	FHLMC	AGY	1.500	6/26/18	4.93	1	1.0	9/26/13	65	5		AA+		Aaa		Quarterly	2.76	4.72	1.61	1.50	99.502	100.000	($5.0)
949746QU8	WFC	CORP	3.676	6/15/16	2.90	1	1.1					A+	11/11	A2	9/11	**Wells Fargo Co**	2.71	2.71	1.15	2.25	107.165	104.513	$26.5
037833AH3	AAPL	CORP	0.450	5/3/16	2.78	1.000	1.0					AA+	4/13	Aa1	3/04	**Apple**	2.76	2.76	0.51	0.51	99.301	99.819	($5.2)
3134G3RM4	FHLMC	AGY	1.250	3/20/17	3.66	1	1.0	3/20/15	605	5		AA+		Aaa		One-Time	2.83	3.55	1.20	1.25	100.206	100.000	$2.1
06406HBX6	BK	CORP	2.300	7/28/16	3.02	1	1.0					A+	11/11	Aa3 /*-	7/13	**Bank of NY Mellon**	2.87	2.87	0.94	2.23	104.025	100.226	$38.0
3134G43V8	FHLMC	AGY	1.050	5/15/18	4.81	1	1.0	11/15/13	115	5		AA+		Aaa		Quarterly	3.09	4.66	1.21	1.05	99.298	100.000	($7.0)
3135G0NF6	FNMA	AGY	1.000	8/21/17	4.08	1	1.0	8/21/13	29	10		AA+		Aaa		Monthly	3.10	3.96	1.28	1.00	98.901	100.000	($11.0)
3135G0TD5	FNMA	AGY	1.000	12/28/17	4.44	1	1.0	9/28/13	67	10		AA+		Aaa		Quarterly	3.21	4.31	1.24	1.00	98.993	100.000	($10.1)
36962G5N0	GE	CORP	2.900	1/9/17	3.47	1	1.0					AA+	1/12	A1	4/12	**GE Capital Corp**	3.27	3.27	1.67	2.09	104.110	103.012	$11.0
3136G1EH8	FNMA	AGY	0.800	3/6/17	3.62	1	1.0	9/6/13	45	10		AA+		Aaa		Quarterly	3.29	3.54	0.80	0.80	98.828	100.025	($12.0)
05568P2V8	BMW	CD	0.850	3/8/17	3.63	0.248	0.2				35141	NR		NR		**BMW Bank of N.A.**	3.55	3.55	0.85	0.85	100.000	100.000	$0.0
36962G5W0	GE	CORP	2.300	4/27/17	3.76	1	1.0					AA+	5/12	A1	4/12	**GE Capital Corp**	3.57	3.57	1.82	2.30	101.737	100.000	$17.4
3135G0SJ3	FNMA	AGY	1.000	12/26/17	4.43	1	1.0	12/26/13	156	10		AA+		Aaa		Quarterly	3.61	4.30	1.32	1.00	98.659	100.000	($13.4)
3136G1CJ6	FNMA	AGY	0.750	2/21/18	4.59	1	1.0	2/21/14	213	10		AA+		Aaa		Quarterly	3.65	4.45	0.75	0.75	98.506	100.000	($14.9)
89233P6D3	TOYOTA	CORP	1.750	5/22/17	3.83	1	1.0					AA-	5/12	Aa3	8/11	**Toyota Motor Credit**	3.68	3.68	1.82	1.10	99.746	102.703	($29.6)
3136G05F4	FNMA	AGY	1.030	11/29/17	4.36	1	1.0	8/29/13	37	10		AA+		Aaa		Quarterly	3.72	4.23	1.41	1.03	98.406	100.000	($15.9)
3134G42Z0	FHLMC	AGY	0.800	8/7/17	4.04	1	1.0	11/7/13	107	5		AA+		Aaa		Quarterly	3.75	3.95	1.27	0.80	98.159	100.000	($18.4)
3135G0UN1	FNMA	AGY	1.150	2/28/18	4.61	1	1.0	2/28/14	220	10		AA+		Aaa		Quarterly	3.99	4.43	1.15	1.15	98.285	100.000	($17.1)
3133ECEQ0	FFCB	AGY	1.100	2/6/18	4.55	1	1.0	2/6/14	198	5		AA+		Aaa		Continous	4.07	4.38	1.10	1.10	98.049	100.000	($19.5)
3136G1AZ2	FNMA	AGY	1.000	1/30/18	4.53	1	1.0	1/30/14	191	10		AA+		Aaa		Quarterly	4.11	4.37	1.00	1.00	97.986	99.950	($19.6)
3133ECDE1	FFCB	AGY	0.940	1/22/18	4.50	1	1.0	1/22/14	183	5		AA+		Aaa		Continous	4.18	4.38	0.94	0.94	97.838	99.750	($19.1)
3134G36X3	FHLMC	AGY	1.125	3/28/18	4.68	1	1.0	3/28/14	248	5		AA+		Aaa		Quarterly	4.07	4.52	1.52	1.13	98.271	99.980	($17.1)
166764AA8	CVX	CORP	1.104	12/5/17	4.37	1	1.0					AA	11/12	Aa1	12/07	**Chevron**	4.25	4.25	1.43	1.05	98.624	100.218	($15.9)
89233P7E0	TOYOTA	CORP	1.375	1/10/18	4.47	1	1.0					AA-	1/13	Aa3	8/11	**Toyota Motor Credit**	4.31	4.31	1.70	1.10	98.591	100.434	($18.4)
084670BH0	BRK	CORP	1.550	2/9/18	4.55	1	1.0					AA	5/13	Aa2	4/09	**Berkshire Hathaway**	4.35	4.35	1.64	1.26	99.625	101.308	($16.8)
084670BH0	BRK	CORP	1.550	2/9/18	4.55	1	1.0					AA	5/13	Aa2	4/09	**Berkshire Hathaway**	4.35	4.35	1.64	1.17	99.625	101.760	($21.4)
856284J96	SBIIN	CD	1.200	1/25/18	4.51	0.250	0.3				33682	NR		NR		**State Bank of India**	4.35	4.35	1.20	1.20	100.000	100.000	$0.0
17284A4U9	CITBAK	CD	1.000	1/30/18	4.53	0.250	0.3				35575	NR		NR		**CIT Bank**	4.39	4.39	1.00	1.00	100.000	100.000	$0.0
254671KD1	DFS	CD	1.050	2/13/18	4.56	0.250	0.3				5649	NR		NR		**Discover Bank**	4.42	4.42	1.05	1.05	100.000	100.000	$0.0
313382F81	FHLB	AGY	1.000	3/28/18	4.68	1	1.0	3/28/14	248	5		AA+		Aaa		Quarterly	4.43	4.53	1.57	1.00	97.449	100.000	($25.5)
060624XH1	BOBIN	CD	1.250	3/8/18	4.63	0.248	0.2				33681	NR		NR		**Bank of Baroda**	4.46	4.46	1.25	1.25	100.000	100.000	$0.0
94986TMB0	WFBK	CD	0.950	2/28/18	4.61	0.250	0.3	2/27/16	949	5	3511	NR		NR		**Wells Fargo Bk Step-Up**	4.48	4.48	0.95	0.95	100.000	100.000	$0.0
313382Y98	FHLB	AGY	1.000	5/16/18	4.82	1	1.0	8/16/13	24	5		AA+		Aaa		Quarterly	4.60	4.66	1.64	1.05	97.154	99.770	($26.2)
037833AJ9	AAPL	CORP	1.000	5/3/18	4.78	1	1.0					AA+	4/13	Aa1	3/04	**Apple**	4.64	4.64	1.70	1.20	96.797	99.020	($22.2)
07370VC71	BSVBK	CD	0.900	5/9/18	4.80	0.248	0.2				57833	NR		NR		**Beal Bank**	4.67	4.67	0.90	0.90	100.000	100.000	$0.0
3133835Y3	FHLB	AGY	1.000	5/25/18	4.84	1	1.0	11/25/13	125	5		AA+		Aaa		Quarterly	4.69	4.68	1.72	1.06	96.742	99.700	($29.6)
BP =	**6,823**		**1.03**		**2.24**	**68.2**	**68.2**										**1.99**	**2.17**	**0.86**	**0.96**			($234)
																G1A0 (1-3 Tsy/Agy)	**1.81**	**2.95**		**0.10**			

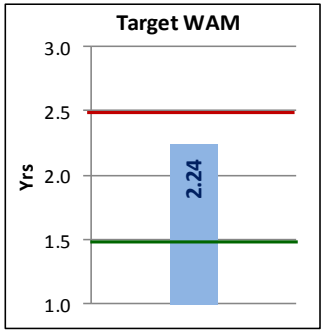
Pending Trades | **Pending Calls** | **Ratings Below IP Allowable**

FTN Financial Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

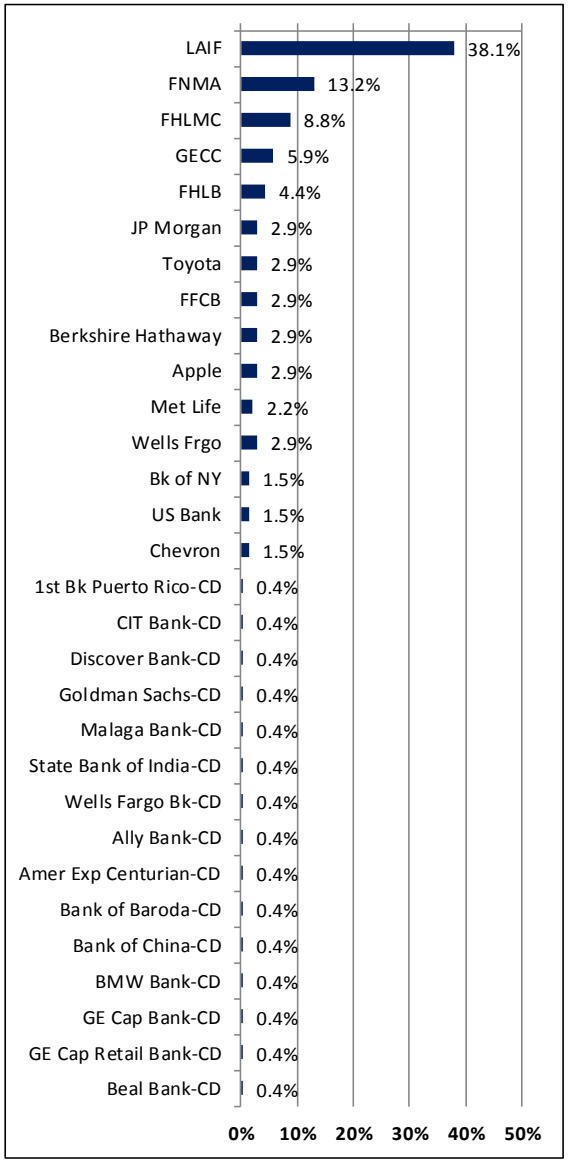








Corporate Issuer	$Mil	% Total
LAIF	$26.00	38.1%
FNMA	$9.00	13.2%
FHLMC	$6.00	8.8%
GECC	$4.00	5.9%
FHLB	$3.00	4.4%
JP Morgan	$2.00	2.9%
Toyota	$2.00	2.9%
FFCB	$2.00	2.9%
Berkshire Hathaway	$2.00	2.9%
Apple	$2.00	2.9%
Met Life	$1.50	2.2%
Wells Frgo	$2.00	2.9%
Bk of NY	$1.00	1.5%
US Bank	$1.00	1.5%
Chevron	$1.00	1.5%
1st Bk Puerto Rico-CD	$0.25	0.4%
CIT Bank-CD	$0.25	0.4%
Discover Bank-CD	$0.25	0.4%
Goldman Sachs-CD	$0.25	0.4%
Malaga Bank-CD	$0.25	0.4%
State Bank of India-CD	$0.25	0.4%
Wells Fargo Bk-CD	$0.25	0.4%
Ally Bank-CD	$0.25	0.4%
Amer Exp Centurian-CD	$0.25	0.4%
Bank of Baroda-CD	$0.25	0.4%
Bank of China-CD	$0.25	0.4%
BMW Bank-CD	$0.25	0.4%
GE Cap Bank-CD	$0.25	0.4%
GE Cap Retail Bank-CD	$0.25	0.4%
Beal Bank-CD	$0.25	0.4%
Total	**$68.2**	**100.0%**



Green lines represent minimum limits Red lines represent maximum limits

Data Sources: Bloomberg, LAIF -- Calculations by FTN Main Street

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Electronic Trading

Bloomberg

MarketAxess®

Tradeweb

Dealer Platforms

Bloomberg FIT (Fixed Income Trading)
Treasury Trade

Refresh

CitiVELOCITY

Buy/Sell	Buy	Cusip	912828WD8	Status	Accepted (AllocSent)
Issue	T 1¼ 10/31/18	Broker	CG		
Audit Trail	FIT:BAC@99-13¼ NOMA@99-13¼ FB@99-13¾ DB@99-14⅛			Broker Name	CITIGROUP

Quantity	50,000,000	Disc Rate	0.0000	Principal	$ 49,703,125.00
Clean Price	99.40625000 (99-13)	Yield	1.382	Acc Int (120)	207,182.32
Settle Date	02/28/2014			Net	49,910,307.32

Entry/Exec Time	12:50:00 / 12:50:11	Seq No	1865
Trade Date	02/27/2014	TS Ticket	

$312.50 x 1/8th = $39.0625 x 50 (million) x 2 (1/8s) = $3,906.25

FTN Financial
Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

Bloomberg BOOM (Money Markets Trading)

Discount Notes | 91) Searches | 92) Settings | 94) Trading Access | Money Market Offerings

93) Refine Search DEFAULT | Prim & Sec | Group by None | 88) Sellback | 89) Chart

86) Table | 87) RateRun

AskSz (M)	Issuer	Maturity	SD	Dsc/Cpn	AskYld	Dlr	Pgm	Ticker	DTM	Time
500,000	FNMA DISCOUNT	07/03 - 07/18	1	0.040	0.040	MTBK	AGD	FNDN	120 - 135	11:00
850,000	FNMA DISCOUNT	07/03 - 07/18	1	0.040	0.040	JEFF	AGD	FNDN	120 - 135	11:00
17,000	FHLB DISC CORP	07/23		0.070	0.070	JEFF	AGD	FHDN	140	21:18
500,000	FNMA DISCOUNT	07/24 - 07/31	1	0.040	0.040	MTBK	AGD	FNDN	141 - 148	11:00
850,000	FNMA DISCOUNT	07/24 - 07/31	1	0.040	0.040	JEFF	AGD	FNDN	141 - 148	11:00
51,300	FHLB DISC CORP	07/30		0.075	0.075	GS	AGD	FHDN	147	10:36
850,000	FNMA DISCOUNT	08/01 - 08/22	1	0.050	0.050	JEFF	AGD	FNDN	149 - 170	11:00
500,000	FNMA DISCOUNT	08/01 - 08/22	1	0.050	0.050	MTBK	AGD	FNDN	149 - 170	11:00
16,493	FHLB DISC CORP	08/29		0.085	0.085	WFS	AGD	FHDN	177	05:45
19,500	FREDDIE DISCOUNT	09/02		0.075	0.075	RBSM	AGD	FMCDN	181	04:00
36,912	FREDDIE DISCOUNT	09/02		0.083	0.083	DIWA	AGD	FMCDN	181	08:12
58,000	FHLB DISC CORP	09/03		0.090	0.090	DIWA	AGD	FHDN	182	08:10
19,000	FHLB DISC CORP	09/03		0.090	0.090	UBS	AGD	FHDN	182	12:46
38,000	FHLB DISC CORP	09/03		0.090	0.090	TD	AGD	FHDN	182	04:19
100,000	FHLB DISC CORP	09/03		0.090	0.090	GS	AGD	FHDN	182	07:02
25,000	FNMA DISCOUNT	09/03	1	0.088	0.088	DIWA	AGD	FNDN	182	06:55
21,025	FNMA DISCOUNT	09/03		0.090	0.090	BARC	AGD	FNDN	182	11:50
26,669	FNMA DISCOUNT	09/03		0.080	0.080	RBSM	AGD	FNDN	182	07:56
50,000	FNMA DISCOUNT	09/03		0.085	0.085	DB	AGD	FNDN	182	12:12
850,000	FNMA DISCOUNT	09/15 - 09/30	1	0.060	0.060	JEFF	AGD	FNDN	194 - 209	11:00
500,000	FNMA DISCOUNT	09/15 - 09/30	1	0.060	0.060	MTBK	AGD	FNDN	194 - 209	11:00
12,100	FREDDIE DISCOUNT	09/17		0.089	0.089	JEFF	AGD	FMCDN	196	07:01

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

MarketAxess: Inventory

MarketAxess Workstation

System Secondary Data/Services Help Notices Tools

Trade | Bid/Offer List | Inventory | Portfolios | Actives® | Open Trading

Inventory (All - All)

Cash | Structured

- Hide Filters

Product: All US, All EM

Filter: Ticker msft Go Clear (FILTER APPLIED)

Select Saved Filter | Advanced Filter

Trade & Research: Request Bid | Request Offer | Create List | BondTicker

Offers | Bids | All

Maturity: SHORT | 2 Yr | 3 Yr | 5 Yr | 10 Yr | 30 Yr

Client Axes Only

Allow Reengage on Axe Orders

All | US High Grade | US FRNs | Emerging Markets | Agency

Bid Size(000s)	Offer Size(000s)	Rating	Issuer	Ticker	Coupon	Maturity	Bid Z-Spre...	Bid Yield	Bid Spread	Bid Price	Bid Level	Offer Level
	$300	Aaa / AAA	MICROSOFT	MSFT	2.950	06/01/2014						-10.001
	$2,895	Aaa / AAA	MICROSOFT	MSFT	1.625	09/25/2015						-3.000
$10,000		Aaa / AAA	MICROSOFT	MSFT	2.500	02/08/2016	-0.120	0.464		103.869	13.000	
$1,400		Aaa / AAA	MICROSOFT	MSFT	0.875	11/15/2017	6.194	1.197		98.844	50.001	
$5,000	$1,750	Aaa / AAA	MICROSOFT	MSFT	1.000	05/01/2018	21.423	1.530		97.880	.000	-19.000
	$1,340	Aaa / AAA	MICROSOFT	MSFT	1.625	12/06/2018						9.999
$5,531		Aaa / AAA	MICROSOFT	MSFT	4.200	06/01/2019	26.672	1.944		111.155	40.001	
$1,836		Aaa / AA+	MICROSOFT	MSFT	4.000	02/08/2021	49.643	2.686		108.236	-1.999	
$500		Aaa / AAA	MICROSOFT	MSFT	2.125	11/15/2022	60.097	3.186		92.007	48.000	
	$3,922	Aaa / AAA	MICROSOFT	MSFT	2.375	05/01/2023						52.999
$5,000		Aaa / AAA	MICROSOFT	MSFT	3.625	12/15/2023					65.000	
$1,637		Aaa / AAA	MICROSOFT	MSFT	5.200	06/01/2039	107.977	4.551		109.670	91.000	
$550		Aaa / AAA	MICROSOFT	MSFT	4.500	10/01/2040	98.719	4.501		99.982	86.001	
	$10,000	Aaa / AAA	MICROSOFT	MSFT	5.300	02/08/2041						86.000
	$3,073	Aaa / AAA	MICROSOFT	MSFT	3.500	11/15/2042						74.000
$1,500	$2,150	Aaa / AAA	MICROSOFT	MSFT	3.750	05/01/2043	95.310	4.533		87.401	89.300	75.000
	$5,000	Aaa / AAA	MICROSOFT	MSFT	4.875	12/15/2043						84.000

FTN Financial. Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

GSE Information

FannieMae

Search

Funding the Market | Homeowners & Communities | Economic & Strategic Research | About Us

Debt Securities

ShareThis Print Email

Funding the Market

- Marketplace Liquidity
- Single-Family Business
- Multifamily Business
- Debt Securities
  - Debt Information
  - Debt Reports
  - Disclosure Documents
  - Applications
  - Contact Information
- Mortgage-Backed Securities
- Loan Performance Data
- Housing Industry Forum

Daily Dashboard

- Benchmark Notes and Bonds Outstanding
- Currently Callable Securities
- Daily Debt Composition – Maturity of 397 Days or Less (PDF)
- Daily Rate Postings
- Historical Repurchases of Other Callable Notes and Bonds
- Recently Called Securities

2013 Benchmark Notes Issuance Calendar

JAN	FEB	MAR	APR
2nd, 9th	13th	21st, 25th	10th
MAY	**JUN**	**JUL**	**AUG**
2nd, 14th	6th	1st, 16th	20th
SEP	**OCT**	**NOV**	**DEC**
4th, 26th	2nd	6th, 25th	11th

View 2013 Calendar

Debt Information

- ACCESS Program
- Credit Ratings (PDF)
- Debt Securities Information (PDF)
- View all Debt Information

Reports

- Funding Summary (PDF)
- Noncallable Benchmark Notes Distribution Reports
- Stripped Debt Securities
- View all Reports

Disclosure Documents

- Debt Document Search
- Universal Debt Facility
- View all Disclosure Documents

Applications

- Benchmark Automated Syndication System (BASS)
- Debt Transaction Application (DTA)
- Fannie Mae Auction System Technology (FAST)

FTN FINANCIAL. MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

To Be Called Bonds: FNMA

Recently Called Securities

(As of 03/05/2014)

CUSIP	Issue Date	Maturity Date	Amount	Coupon	Call Date (Settle)	Public Notice Date	Call Style
3136G1TY5	09/13/2013	09/13/2018	25,000,000	2.000%	03/13/2014	03/01/2014	EURO
3136G1TM1	09/13/2013	09/13/2018	25,000,000	1.250%	03/13/2014	03/01/2014	BERM
3136G1TR0	09/13/2013	09/13/2018	50,000,000	2.000%	03/13/2014	03/01/2014	EURO
3136G1GL7	03/13/2013	03/13/2017	50,000,000	1.250%	03/13/2014	03/01/2014	EURO
3136FT4H9	03/13/2012	03/13/2017	50,000,000	1.250%	03/13/2014	03/01/2014	EURO
3136G1FK0	03/13/2013	03/13/2018	100,000,000	1.600%	03/13/2014	03/01/2014	EURO
3136G1TL3	09/13/2013	09/13/2018	25,000,000	1.000%	03/13/2014	03/01/2014	BERM
3136FTX61	03/13/2012	03/13/2017	50,000,000	1.150%	03/13/2014	03/01/2014	EURO
3136G1UH0	09/12/2013	09/12/2018	100,000,000	1.500%	03/12/2014	02/28/2014	BERM
3136G1TH2	09/12/2013	09/12/2016	50,000,000	1.000%	03/12/2014	02/28/2014	BERM
3136G1TU3	09/12/2013	09/12/2016	50,000,000	0.500%	03/12/2014	02/28/2014	BERM
3136G1T66	09/12/2013	09/12/2018	25,000,000	2.000%	03/12/2014	02/28/2014	EURO
3136G1TQ2	09/12/2013	09/12/2018	50,000,000	2.125%	03/12/2014	02/28/2014	BERM
3136G1UG2	09/11/2013	03/11/2016	50,000,000	0.800%	03/11/2014	02/28/2014	BERM
3136G1TN9	09/12/2013	09/12/2018	50,000,000	2.050%	03/12/2014	02/28/2014	BERM
3136G1TJ8	09/10/2013	03/10/2017	25,000,000	1.200%	03/10/2014	02/28/2014	BERM
3136G1TT6	09/12/2013	09/12/2028	25,000,000	3.000%	03/12/2014	02/28/2014	BERM
3136G1UR8	09/12/2013	09/12/2016	25,000,000	1.150%	03/12/2014	02/28/2014	BERM
3136G1TC3	09/12/2013	09/12/2018	50,000,000	2.000%	03/12/2014	02/28/2014	BERM
3136G1TF6	09/12/2013	09/12/2017	25,000,000	1.500%	03/12/2014	02/28/2014	BERM
3136FTY45	03/07/2012	03/07/2019	50,000,000	1.800%	03/07/2014	02/25/2014	EURO
3136FT2E8	03/07/2012	03/07/2017	50,000,000	1.250%	03/07/2014	02/25/2014	EURO
3136G1EV7	03/06/2013	03/06/2018	50,000,000	1.500%	03/06/2014	02/22/2014	EURO
3135G0YJ6	09/06/2013	09/06/2016	250,000,000	1.000%	03/06/2014	02/22/2014	BERM
3136FTZ51	03/06/2012	06/06/2016	140,000,000	1.000%	03/06/2014	02/22/2014	EURO
3135G0HV8	03/06/2012	03/06/2017	350,000,000	1.200%	03/06/2014	02/22/2014	EURO
3136G1TD1	09/06/2013	09/06/2018	25,000,000	1.125%	03/06/2014	02/22/2014	BERM
3136FTW54	03/06/2012	03/06/2017	150,000,000	1.200%	03/06/2014	02/22/2014	EURO

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

GSE Debt Securities Webpages

http://www.fanniemae.com/portal/funding-the-market/debt/index.html

http://www.freddiemac.com/debt/index.html?intcmp=DSMAIN-T

http://www.fhlb-of.com/ofweb_userWeb/pageBuilder/debt-securities-21

http://www.farmcreditfunding.com/ffcb_live/debtSecurities.html

Treasury.gov

TreasuryDirect.

Search: Go

Mailing Lists | News | About | Sitemap | Contact Us

You are in: Individual | > Institutional | Government

Treasury Marketable Securities | Announcements, Data & Results | Auction Fundamentals | Statutes & Regulations | Research Center | Savings Bonds | Forms

Home > Institutional

ACCOUNT CENTER

Log in now

- Electronic Services for Treasury Bills, Notes & Bonds

Open an Account

Are you looking for...

- Upcoming Auctions
- How Treasury Auctions Work
- Historical Auction Query
- Auction Regulations (UOC)
- TIPS/CPI Data
- STRIPS Data and MSPD

Whether you are participating in an auction, tracking its results, conducting research or simply exploring how you can take advantage of U.S. Treasury marketable securities, we invite you to explore this site.

- **Tentative Auction Calendar & Results**
  Find out when the next auction is being held and get the latest auction results.
- **Participate in a U.S. Treasury Securities Auction**
  Learn the fundamentals of how Treasury auctions work and where securities are held.
- **Find Historical Auction Data**
  Search for historical auction results by security type, auction date, issue date, maturity date, and CUSIP number. Download customized data in XML, and other spreadsheet compatible formats, for further analysis.
- **Useful Data for Research**
  Get data and other resources for research and analysis.

Auction Results | Upcoming Auctions | Savings Bond Rates

Bills	Issue Date	Disc. Rate	Inv. Rate	Offer Amt.
4 wk	07/25/13	0.020	0.020	40B
13 wk	08/01/13	0.030	0.030	30B
26 wk	08/01/13	0.065	0.066	25B
52 wk	07/25/13	0.115	0.117	25B

Notes/ Bonds	Issue Date	Int. Rate	High Yield	Offer Amt.
2 yr	07/31/13	0.250	0.336	35B
3 yr	07/15/13	0.625	0.719	32B
5 yr	07/31/13	1.375	1.410	35B
7 yr	07/31/13	2.000	2.026	29B
10 yr(r)	07/15/13	1.750	2.670	21B
30 yr(r)	07/15/13	2.875	3.660	13B

TIPS	Issue Date	Int. Rate	High Yield	Offer Amt.
5 yr	04/30/13	0.125	-1.311	18B
10 yr	07/31/13	0.375	0.384	15B
30 yr(r)	06/28/13	0.625	1.420	7B

(r) denotes reopened Notes/Bonds/TIPS

Historical Auction Results

FTN FINANCIAL. MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Economic Statistics: FRED

http://research.stlouisfed.org/fred2/

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Economic Statistics: FRED

Categories

Academic Data (8,941)

NBER Macrohistory Database (3,036) | Penn World Table 7.1 (5,890) | Recession Probabilities (1) | Weekly U.S. and State Bond Prices, 1855-1865 (1) | Economic Policy Uncertainty (12) |

Money, Banking, & Finance (5,157)

Banking (1,770) | Business Lending (1,923) | Exchange Rates (98) | Financial Indicators (259) | Foreign Exchange Intervention (21) | Interest Rates (630) | Monetary Data (465) |

National Accounts (13,072)

Federal Government Debt (32) | Flow of Funds (2,179) | National Income & Product Accounts (10,596) | U.S. Trade & International Transactions (265) |

Population, Employment, & Labor Markets (2,278)

ADP Employment (29) | Current Population Survey (Household Survey) (867) | Current Employment Statistics (Establishment Survey) (796) | Job Openings and Labor Turnover (JOLTS) (423) | Population (41) | Productivity & Costs (81) | Weekly Initial Claims (17) | Income Distribution (23) |

Production & Business Activity (1,443)

Business Cycle Expansions & Contractions (281) | Construction (96) | Health Insurance (5) | Housing (132) | Industrial Production & Capacity Utilization (20) | Institute for Supply Management Report on Business (22) | Manufacturing (770) | Retail Trade (60) | Transportation (37) | Wholesale Trade (10) |

Prices (2,270)

Commodities (292) | Consumer Price Indexes (CPI and PCE) (392) | Employment Cost Index (14) | Producer Price Indexes (PPI) (18) | House Price Indices (666) | Trade Indexes (887) |

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

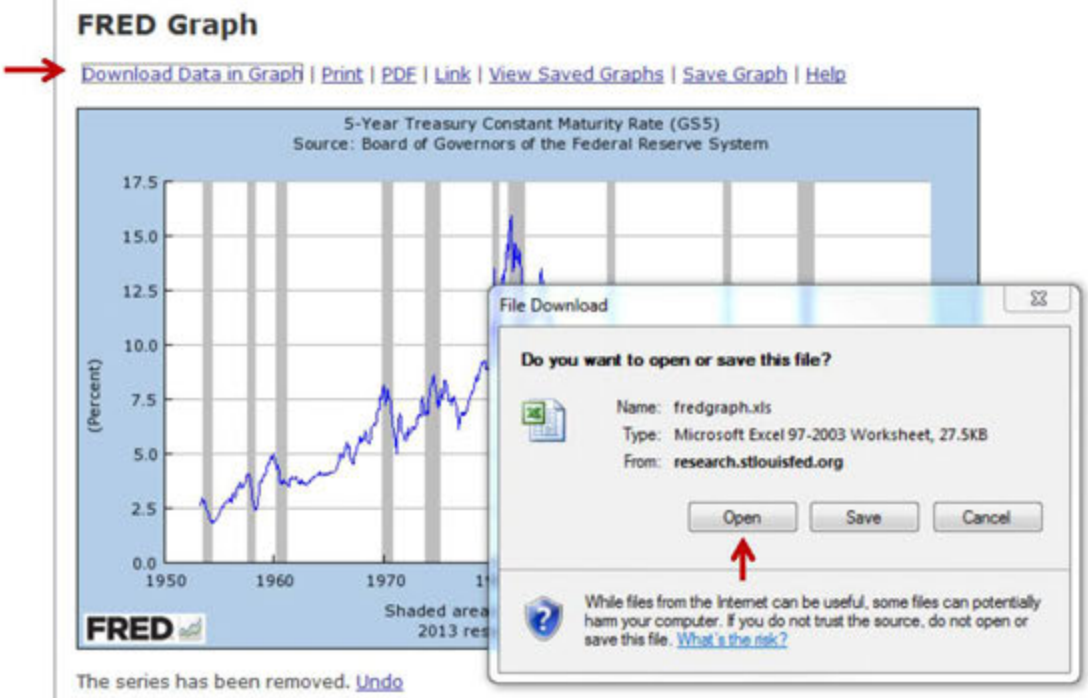
Economic Statistics: FRED

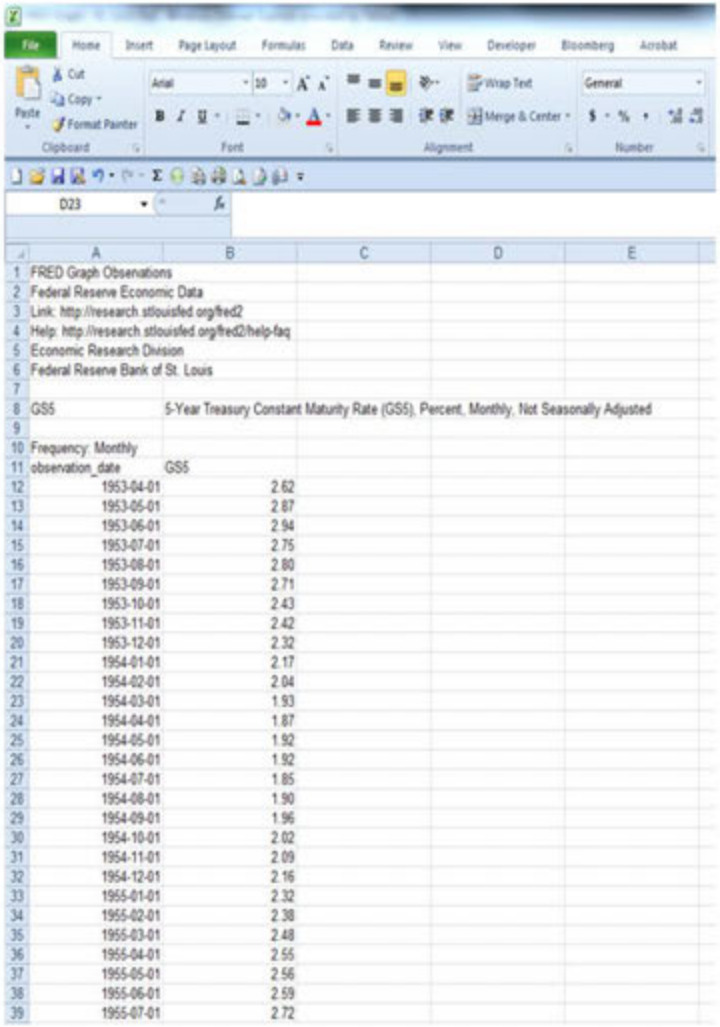
FRED Graph

Download Data in Graph | Print | PDF | Link | View Saved Graphs | Save Graph | Help

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Data Downloads





	A	B	C	D	E
1	FRED Graph Observations				
2	Federal Reserve Economic Data				
3	Link: http://research.stlouisfed.org/fred2				
4	Help: http://research.stlouisfed.org/fred2/help-faq				
5	Economic Research Division				
6	Federal Reserve Bank of St. Louis				
7					
8	GS5	5-Year Treasury Constant Maturity Rate (GS5), Percent, Monthly, Not Seasonally Adjusted			
9					
10	Frequency: Monthly				
11	observation_date	GS5			
12	1953-04-01	2.62			
13	1953-05-01	2.87			
14	1953-06-01	2.94			
15	1953-07-01	2.75			
16	1953-08-01	2.80			
17	1953-09-01	2.71			
18	1953-10-01	2.43			
19	1953-11-01	2.42			
20	1953-12-01	2.32			
21	1954-01-01	2.17			
22	1954-02-01	2.04			
23	1954-03-01	1.93			
24	1954-04-01	1.87			
25	1954-05-01	1.92			
26	1954-06-01	1.92			
27	1954-07-01	1.85			
28	1954-08-01	1.90			
29	1954-09-01	1.96			
30	1954-10-01	2.02			
31	1954-11-01	2.09			
32	1954-12-01	2.16			
33	1955-01-01	2.32			
34	1955-02-01	2.38			
35	1955-03-01	2.48			
36	1955-04-01	2.55			
37	1955-05-01	2.56			
38	1955-06-01	2.59			
39	1955-07-01	2.72			

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Dynamic Data Downloads

FRED
ECONOMIC DATA | ST. LOUIS FED

Download the Add-In Now

☑ Email me with FRED news and latest information on new products and features

☑ Email me with software updates for the FRED Add-In

○ Excel 2010
◉ Excel 2013

Email Address

☑ **I agree to terms of use.**

DOWNLOAD NOW

Installation Instructions

User's Guide

Older versions of the add-in are available for download, but are no longer supported.
Windows, Excel 2007
Apple OSX

FRED Add-In for Microsoft® Excel®

SHARE

The Federal Reserve Bank of St. Louis Economic Data (FRED) Add-In is free software that will significantly reduce the amount of time spent collecting and organizing macroeconomic data. The FRED add-in provides free access to over 140,000 data series from various sources (e.g., BEA, BLS, Census, and OECD) directly through Microsoft Excel.

* The 64-bit compatability issue has been fixed as of July 26, 2013.

Key Features:

- One-click instant download of economic time series.
- Browse the most popular data and search the FRED database.
- Quick and easy data frequency conversion and growth rate calculations.
- Instantly refresh and update spreadsheets with newly released data.
- Create graphs with NBER recession shading and an auto update feature.

FRED ADD-IN

PC USER'S GUIDE

FOR EXCEL® 2010

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Other Data Tools

ECONOMIC RESEARCH
FEDERAL RESERVE BANK OF ST. LOUIS

FRED® Economic Data | Data Tools | Publications | Working Papers | Economists | More

Data Tools

Create Your Own Graphs
FRED Graph - Create graphs using FRED data.

Access Data on the Go
FRED Mobile Apps

Load Data from Excel
FRED Add-in - Load FRED data directly into Microsoft® Excel®.

Embedded FRED Data
FRED Widget - Show 6 of our most popular data series on your website or blog.

Create Your Own Maps
GeoFRED - Map data at state, MSA & county levels.

View Archival Economic Data
ALFRED - View and chart vintage FRED data.

Developer Access to FRED
API - Access FRED data in your own applications.

Google Docs

PSD | Illustrator | PowerPoint | Excel | Apple Pages

- **price**: market price of the stock.
- **priceopen**: the opening price of the stock for the current day.
- **high**: the highest price the stock traded for the current day.
- **low**: the lowest price the stock traded for the current day.
- **volume**: number of shares traded of this stock for the current day.
- **marketcap**: the market cap of the stock.
- **tradetime**: the last time the stock traded.
- **datadelay**: the delay in the data presented for this stock using the googleFinance() function.
- **volumeavg**: the average volume for this stock.
- **pe**: the Price-to-Earnings ratio for this stock.
- **eps**: the earnings-per-share for this stock.
- **high52**: the 52-week high for this stock.
- **low52**: the 52-week low for this stock.
- **change**: the change in the price of this stock since yesterday's market close.
- **beta**: the beta value of this stock.
- **changepct**: the percentage change in the price of this stock since yesterday's close.
- **closeyest**: yesterday's closing price of this stock.
- **shares**: the number of shares outstanding of this stock.
- **currency**: the currency in which this stock is traded.

Using GoogleFinance to show historical data
The GoogleFinance function also allows you to easily show historical stock data, allowing you to track the performance of any stock across a certain time period. To show historical data, type **=GoogleFinance("symbol", "attribute", "start_date", "num_days|end_date", "interval")** into a spreadsheet cell. You'll find details about the syntax of this formula below:

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Economic Statistics: FreeLunch.com

FreeLunch.com®
Why Pay Anything?

Moody's Analytics | Dismal Scientist | Consumer Flow

Email Password Login

HOME FIND DATA VIEW MY BASKET HELP ABOUT FREELUNCH.COM

Free Economic, Demographic & Financial Data

Finding and downloading economic data have never been this fast, simple or free!

Show me: FREE data only FREE & PREMIUM data

A Search for Economic Data

Search

B Browse for Economic Data

Consumer Markets
Auto Sales, Retail Sales

Demographics
Households, Migration, Population

Flow of Funds
Business, Households

GDP
Consumption, GDP, Investment

Government
Budget, Spending

Income & Earnings
Corporate, Personal

Industry
Inventories, Orders, Production

International Trade
Balance, Exports, Imports

Labor markets
Employment, Unemployment

Money, Credit & Interest rates
Consumer, Mortgage

Prices
Consumer, CPI, PPI

Real Estate
Completions, Sales, Starts

Society
Crime, Education

Stock Markets & Foreign Currency
Equity markets, Exchange rates

Hot Today

Today's Top Downloads

1. Gross Domestic Product, (Bil. Ch. 2005 $, SAAR)
   for United States
2. CPI: Urban Consumer - All items, (Index 1982-84=100, SA)
   for United States
3. Advanced Durable Goods: New Orders - Durable Goods Total, (Mil. $, SA)
   for United States
4. New Home Sales: New single-family houses sold, (Ths., SAAR)
   for United States
5. Housing starts: Total privately owned, (Ths., SAAR)
   for United States

Today's Top Searches

1. retail sales
2. GDP
3. Unemployment Rate
4. cpi
5. population
6. EMPLOYMENT
7. foreclosure
8. unemployment
9. home equity
10. LIBOR

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Economic Forecasts

THE WALL STREET JOURNAL.

Economic Forecasting Survey: July, 2013

Download forecast results...

Email | Print | Link

OVERVIEW | GDP | INFLATION | UNEMPLOYMENT | RATES | HOUSING | Q&A

Slower Growth

Economists expect the economy slowed down in the second quarter of 2013, but they expect it to pick up steam as the year progresses. (Survey conducted July 12-16.)

Forecasts: The Indicators

- GDP Economists' forecasts were lowered substantially for the current quarter, as the overall pace isn't expected to top 3% through at least 2015.
- UNEMPLOYMENT Economists expect the jobless rate to still be at 6.7% at the end of 2014, down from the current 7.6% rate. The economy is forecast to add about 2.3 million jobs over the next 12 months.
- INFLATION Economists forecast that inflation pressures will remain muted through 2015. Long-term expectations for crude prices were raised, but they still see it below $100 a barrel through all of 2014.

Q&A: The Issues

- RECESSION RISK Economists put just a 13% chance of another recession hitting the U.S. economy in the next 12 months.
- FED COMMUNICATION The economists gave the Fed poor grades for its recent communication with most in the D or F range.
- FED SUCCESSION Most economists expect President Obama to name Vice Chair Janet Yellen as the next Fed chief.

Features in the survey graphic:

- Get easy access to historical forecasts, trends
- Roll over charts to see each economist's forecast

Click to see a demo

Download forecast results...

- July Update 2013
- June Update 2013
- May Update 2013
- April Update 2013
- March Update 2013

Economists forecast the **unemployment rate** will still be 7% by mid 2014. On average, they look for **nonfarm payrolls** to add around 190,000 jobs a month over the next year.

Legend

- Average forecast
- Selected forecast
- Actual
- Forecast

Forecasts: Unemployment

FTN FINANCIAL. MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Price Discovery: TRACE

FINRA

FINRA Home | About FINRA | Newsroom Search

Investors

Tools & Calculators | Contacts | Subscriptions

Protect Yourself | Smart Investing | Market Data

Investors > Market Data > Bonds

Market Data

- Company Information
- Equities and Options
- Bonds
- Mutual Funds
- Watchlist
- Feedback
- FAQs

Last Updated: 07/26/2013

Bonds

Welcome to the Bond Section of the Market Data Center. This section includes general bond market information such as news, benchmark yields, and corporate bond market activity and performance information, descriptive data on U.S. Treasury, Agency, Corporate and Municipal Bonds, Credit Rating Information from major rating agencies, and price information with real-time transaction prices for Corporate and Agency Bonds (TRACE), Municipal Bonds (MSRB) and end of day prices for U.S. Treasury Bonds.

GENERAL ELEC CAP CORP INT...
GE.AJO 5/15/2018 4.500%
17:48:24 $109.000 2.494% 5000

OLIN CORP
OLN3888602 8/15/2022 5.500%
17:48:01 $102.500 5.150% 1MM+

LACLEDE GAS CO
LG.GO 10/15/2038 6.350%
17:47:59 $100.874 2.085% 8000

Quick Search

Debt / Asset Class

- (•) Treasury/Agency
- ( ) Corporate
- ( ) Municipal
- ( ) Securitized Products

Show Results As

- (•) Bonds
- ( ) Trades

Issuer Name

Symbol / CUSIP

SEARCH

Advanced Bond Search

Our Advanced Bond Search provides you with a criteria rich search to find the right bond.

ADVANCED BOND SEARCH

Resources

- Smart Bond Investing
- Bond Calculator
- Glossary of Bond Terms

http://finra-markets.morningstar.com/BondCenter/Default.jsp

FTN FINANCIAL. MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Price Discovery

APPLE INC

+ ADD TO WATCHLIST

Coupon Rate	Maturity Date	Symbol	CUSIP	Next Call Date	Callable
1.000%	05/03/2018	AAPL4001806	037833AJ9	–	Yes

Last Trade Price	Last Trade Yield	Last Trade Date	US Treasury Yield
$97.48	1.552%	07/26/2013	–

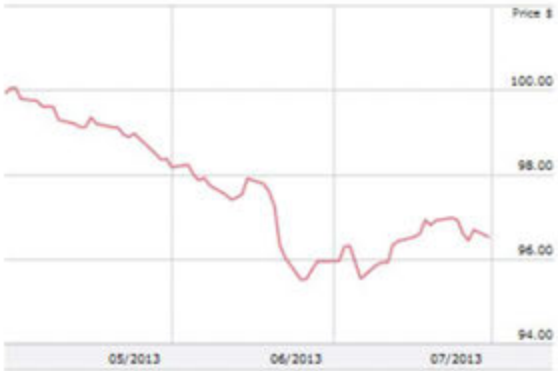
Trade History

Price/Yield Chart

Price Chart | Yield Chart

04/30/2013 - 07/29/2013 Zoom: 5D 1M 3M YTD 1Y 3Y 5Y 10Y Max

Price



Classification Elements

Bond Type	US Corporate Debentures
Debt Type	–
Industry Group	Industrial
Industry Sub Group	Manufacturing
Sub-Product Asset	CORP
Sub-Product Asset Type	Corporate Bond
State	–
Use of Proceeds	–
Security Code	–
Special Characteristics	
Medium Term Note	N

Tax Elements

Federal Tax	–
State Tax	–
Bank Qualified	–
Alternative Minimum Tax	–

Credit and Rating Elements

Moody's Rating	Aa1 (04/30/2013)
Standard & Poor's Rating	AA+ (04/30/2013)
Fitch Rating	–
TRACE Grade	Investment Grade
Default	–
Bankruptcy	N
Insurance	–
Mortgage Insurer	–
Pre-Refunded/Escrowed	–
Additional Description	Note

Issue Elements

Offering Date	04/30/2013
Dated Date	05/03/2013
First Coupon Date	11/03/2013
Original Offering*	$4,000,000.00
Amount Outstanding*	$4,000,000.00
Series	–
Issue Description	–

Price Chart | **Yield Chart**

05/01/2013 - 07/29/2013 Zoom: 5D 1M 3M YTD 1Y 3Y 5Y 10Y Max

Yield

FTN FINANCIAL. MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Price Discovery

Bond Trade Activity Search Results

Glossary

From 07/28/2012 to 07/28/2013 GO

Issue: **AAPL4001806** Description: **APPLE INC** Coupon Rate: **1.000** Maturity Date: **05/03/2018**

	Execution											
Date	Time	Settlement	Status	Quantity	Price	Yield	Commission	Modifier	2nd Modifier	Special	As-Of	Reporting Party Side
7/26/2013	16:25:54	7/31/2013	T	25000	97.478	1.552	N	_	_	-	-	S
7/26/2013	16:12:22	7/31/2013	T	2000	96.595	1.749	N	_	_	-	-	B
7/26/2013	16:12:22	7/31/2013	T	2000	96.595	1.749	N	_	_	-	-	D
7/26/2013	16:08:00	7/31/2013	T	3000	96.524	1.765	N	_	_	-	-	B
7/26/2013	16:08:00	7/31/2013	T	3000	96.524	1.765	N	_	_	-	-	D
7/26/2013	15:51:06	7/31/2013	T	3443000	96.564	1.756	N	_	_	-	-	D
7/26/2013	15:50:36	7/31/2013	T	35000	96.673	1.732	N	_	_	-	-	D
7/26/2013	15:50:32	7/31/2013	T	35000	97.473	1.553	N	_	_	-	-	S
7/26/2013	15:36:28	7/31/2013	T	4000	96.680	1.73	N	_	_	-	-	S
7/26/2013	15:36:27	7/31/2013	T	4000	96.680	1.73	N	_	_	-	-	D
7/26/2013	15:32:33	7/31/2013	T	443000	96.596	1.749	N	_	_	-	-	D
7/26/2013	15:30:59	7/31/2013	T	3000000	96.596	1.749	N	_	_	-	-	D
7/26/2013	15:22:33	7/31/2013	T	11000	96.545	1.76	N	_	_	-	-	B
7/26/2013	15:22:33	7/31/2013	T	11000	96.545	1.76	N	_	_	-	-	D
7/26/2013	15:18:00	7/31/2013	T	100000	96.665	1.734	N	_	_	-	-	S
7/26/2013	15:17:14	7/31/2013	T	100000	96.665	1.734	N	_	_	-	-	D
7/26/2013	15:16:26	7/31/2013	T	12000	96.556	1.758	N	_	_	-	-	B
7/26/2013	14:56:00	7/31/2013	T	4000	96.533	1.763	N	_	_	-	-	B
7/26/2013	14:56:00	7/31/2013	T	4000	96.533	1.763	N	_	_	-	-	D
7/26/2013	14:55:34	7/31/2013	T	4195000	96.462	1.779	N	_	_	-	-	B

S=Broker Sells
B=Broker Buys
D=Dealer to Dealer

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Great Mobile Apps to Keep You Informed

MyEconoday

MyEconomy

Beyond Google: Computational Knowledge Engine

WolframAlpha computational knowledge engine

bond calculator

Examples Random

Assuming the input refers to a formula | Use "bond" as referring to consumer product brands instead

Assuming bond price between coupon payments | Use more instead

Calculate price

- settlement date: 30 Jul 2013
- maturity date: 29 Jul 2018
- face value: $1000000
- coupon rate: 1 %
- annual yield: 1.25 %

Results:

price	$987900 (US dollars)
duration	4.886 years
convexity	0.2633 yr/% (years per percent)
accrued interest	$27.78 (US dollars)

(assuming day count basis 30U/360)

FTN Financial. Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

Comparative Information

WolframAlpha computational knowledge engine

unemployment rate usa vs california

Examples Random

Assuming "usa" is an economic entity | Use as a country instead

Input interpretation:

United States	civilian unemployment rate	monthly
California		seasonally adjusted

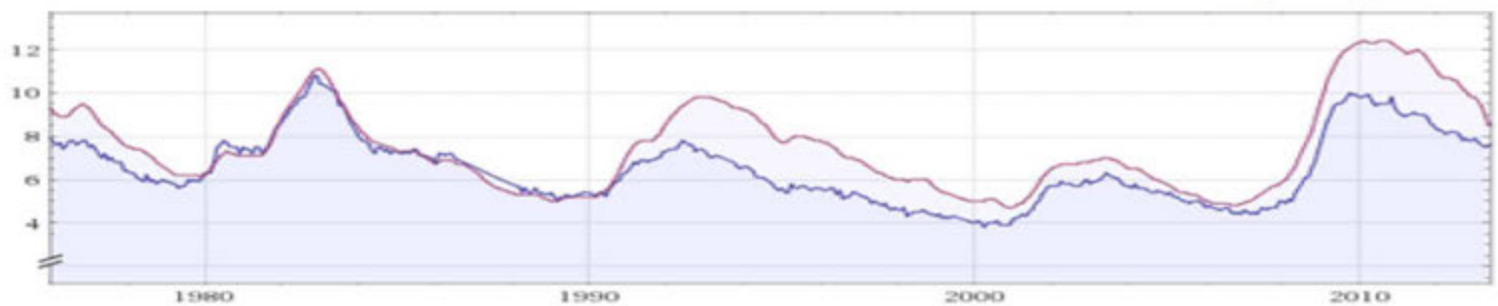
Results:

United States	7.6%
California	8.5%

(June 2013)

History:

Log scale All years



United States | California

(from Jan 1976 to Jun 2013) (in percent)

FTN Financial. Main Street Advisors
A Subsidiary of First Tennessee Bank National Association

Credit Research

Apple Inc NASDAQ:AAPL
Information Technology : Computers & Peripherals | Large Cap Blend

Buy | Sell | Set Triggers | View Option Chain | Set Alert | Add to Watch List

$447.79 ▲ 6.80 (1.54%)

Bid	Ask	B/A Size	High	Low	Volume
448.50	448.84	1700x100	449.99	440.20	8,867,432 (Below Avg)

As of July 29, 2013 4:00pm ET

Summary | News | Charts | Earnings | Fundamentals | Valuation | Calendar | **Analyst Reports** | SEC Filings

Research Provider & Rating	Methodology	Approach	Current Report
S&P Capital IQ S&P CAPITAL IQ ★★★★★ ★★★★ ★★★ ★★ ★	Analyst-driven & Quantitative-driven	Fundamental Analysis	S&P Capital IQ Stock Report Updated July 23, 2013 Archived Reports
Credit Suisse CREDIT SUISSE OUTPERFORM NEUTRAL UNDERPERFORM Rating since March 16, 2011	Analyst-driven	Fundamental Analysis	AAPL: F3Q13 Results: Stabilizing, recovery to follow Updated July 24, 2013 Archived Reports
Ford Equity Research Ford Equity Research STRONG BUY BUY HOLD SELL STRONG SELL	Analyst-driven & Quantitative-driven	Fundamental Analysis & Technical Analysis	Ford Equity Research Rating Report Updated July 26, 2013 Archived Reports
The Street The Street Ratings BUY HOLD SELL Rating since April 13, 2009	Quantitative-driven	Fundamental Analysis	The Street Ratings Report Updated July 28, 2013 Archived Reports
Jaywalk Consensus JAYWALK CONSENSUS (SM) 1 5 STRONG BUY BUY HOLD SELL STRONG SELL Rating since July 28, 2013	Consensus-driven	Fundamental Analysis & Technical Analysis	Jaywalk Consensus Report Updated July 28, 2013 Archived Reports
ResearchTeam™ ResearchTeam ACCUMULATE HOLD REDUCE Rating since July 29, 2013	Quantitative-driven & Consensus-driven	Aggregated Analysis	ResearchTeam™ Company Report Updated July 29, 2013 Archived Reports
Market Edge MARKET EDGE®	Quantitative-driven	Technical Analysis	Market Edge - Second Opinion Updated July 26, 2013

FTN FINANCIAL. MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Credit Research

General Electric Co GE | ★★★

MORNINGSTAR

Add to Portfolio | Get E-mail Alerts | Print This Page | PDF Report | ? Data Question

Quote | Chart | Stock Analysis | Performance | Key Ratios | **Financials** | Valuation | Insiders | Shareholders | Transcripts NEW | Filings | Bonds | Option

Income Statement | Balance Sheet | Cash Flow

Statement Type: Quarterly | Data Type: As of Reported | Period: 5 Quarters | Show Report Dates: Ascending | Data Scroll | View: $ % 1.0 | Rounding | Export

Fiscal year ends in December
USD in Million except per share data

	2012-06	2012-09	2012-12	2013-03	2013-06	TTM
Revenue	36,501	36,349	39,327	35,010	35,123	146,015
Cost of revenue	19,199	18,509	18,733	17,316	18,488	73,046
Gross profit	17,302	17,840	20,594	17,694	16,635	72,969
▼ Operating expenses						
Sales, General and adm...	9,163	9,713	11,202	9,459	9,260	39,830
Other operating expens...	3,954	4,101	4,123	4,109	(1,592)	17,310
Total operating expens...	**13,117**	**13,814**	**15,325**	**13,568**	**7,668**	**57,140**
Operating income	4,185	4,026	5,269	4,126	8,967	15,829
Interest Expense	3,211	2,979	2,960	2,621	2,617	11,197
Other income (expense)	3,211	2,979	2,960	2,621	(2,621)	12,508
Income before taxes	4,185	4,026	5,269	4,126	3,729	17,140
Provision for income t...	494	555	818	506	308	2,157
Net income from contin...	3,691	3,471	4,451	3,620	3,421	14,983
Net income from discon...	(553)	37	(305)	(109)	(122)	(519)
Other	(33)	(17)	(135)	16	(166)	(302)
Net income	3,105	3,491	4,011	3,527	3,133	14,162
Net income available t...	3,105	3,491	4,011	3,527	3,133	14,162
Earnings per share						
Basic	0.29	0.33	0.38	0.34	0.31	1.36
Diluted	0.29	0.33	0.38	0.34	0.30	1.36
Weighted average share...						
Basic	10,574	10,523	10,436	10,374	10,246	10,391
Diluted	10,611	10,568	10,486	10,433	10,315	10,447
EBITDA	4,185	4,026	27,123	4,126	8,967	37,683

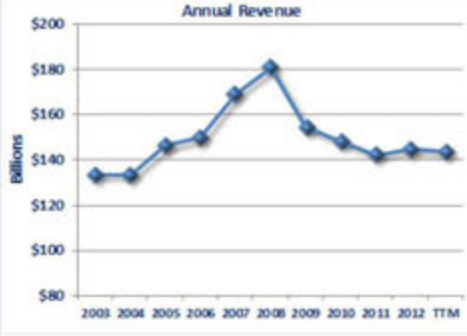
FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

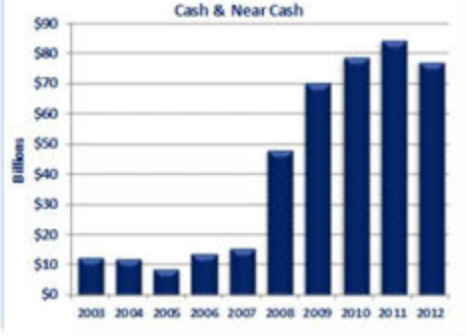
FTN FINANCIAL
MAIN STREET ADVISORS

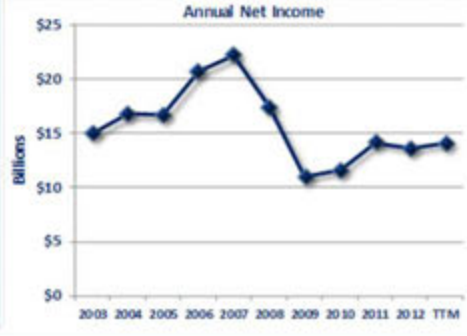
General Electric Co

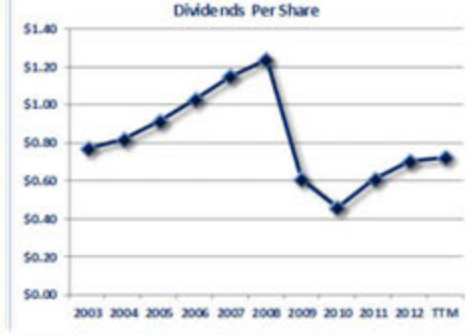
Credit Review

Sector: Industrials | Industry: Industrial Conglomerates | S&P: AA+ | Moody's: Aa3 | FY End: Dec 2012 | EPS Due: 10/18/2013 | July 22, 2013

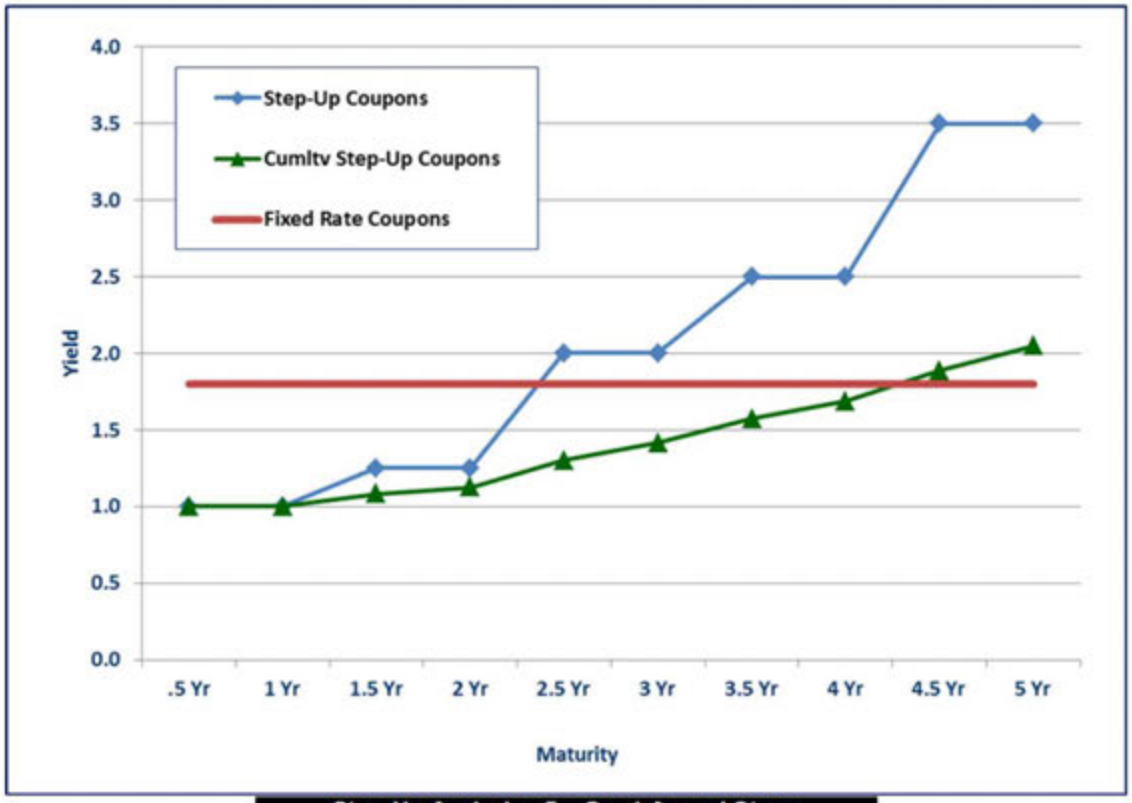








Excel Analytical Models



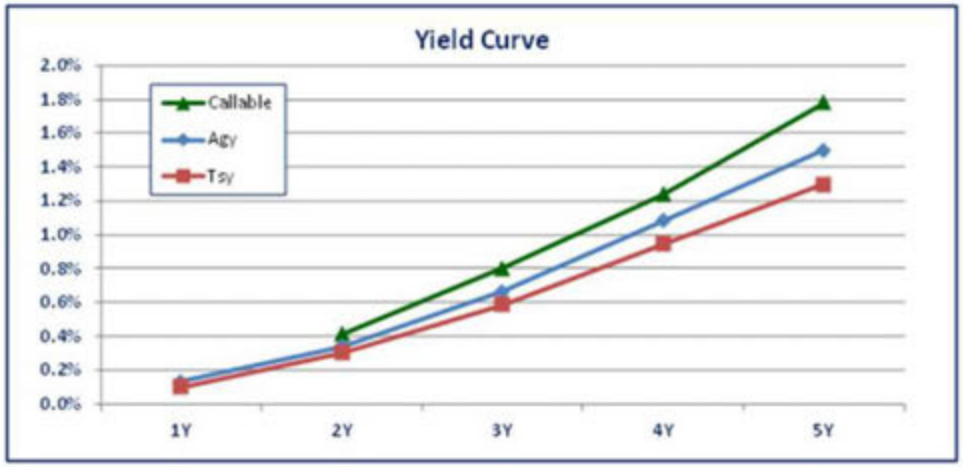
Step Up Analysis - 5yr Semi-Annual Steps					
Time	Step Cpns	Cumltv Cpn	Reg Cpns	Cumltv Cpn	Var
.5 Yr	1.000	1.000	1.800	1.800	(0.800)
1 Yr	1.000	1.000	1.800	1.800	(0.800)
1.5 Yr	1.250	1.083	1.800	1.800	(0.717)
2 Yr	1.250	1.125	1.800	1.800	(0.675)
2.5 Yr	2.000	1.300	1.800	1.800	(0.500)
3 Yr	2.000	1.417	1.800	1.800	(0.383)
3.5 Yr	2.500	1.571	1.800	1.800	(0.229)
4 Yr	2.500	1.688	1.800	1.800	(0.113)
4.5 Yr	3.500	1.889	1.800	1.800	0.089
5 Yr	3.500	2.050	1.800	1.800	0.250

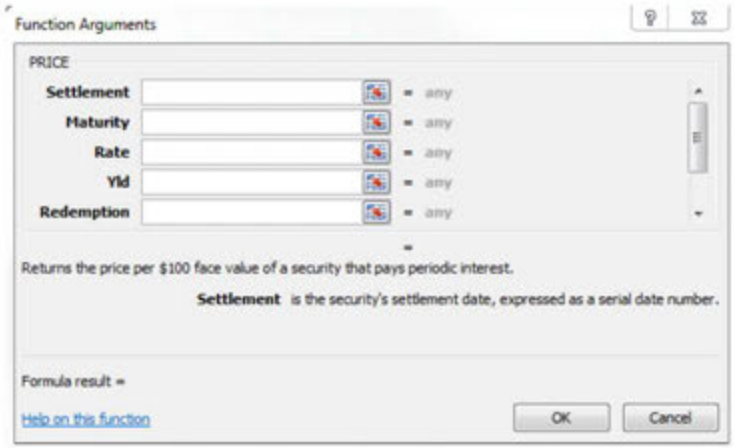
FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Excel Analytical Models

Treasury Roll Down					
Maturity	YTM	Mat Date	BP 1Yr Roll Down	Total Return	Pick-Up to YTM
1Y	0.10%	Jul-2014			
2Y	0.30%	Jul-2015	20.0	0.50%	0.20%
3Y	0.59%	Jul-2016	28.5	1.15%	0.57%
4Y	0.94%	Jul-2017	35.6	2.00%	1.06%
5Y	1.30%	Jul-2018	35.6	2.69%	1.39%

Agency Roll Down							
Maturity	Bullet YTM	Mat Date	BP 1Yr Roll Down	1Yr Total Return	Pick-Up to YTM	Callable YTC	Pick-Up to Callable YTC
1Y	0.13%	Jul-2014					
2Y	0.34%	Jul-2015	21.0	0.55%	0.21%	0.41%	0.14%
3Y	0.67%	Jul-2016	32.5	1.31%	0.65%	0.80%	0.51%
4Y	1.08%	Jul-2017	41.6	2.32%	1.23%	1.24%	1.08%
5Y	1.50%	Jul-2018	41.6	3.12%	1.62%	1.78%	1.34%





Example

The example may be easier to understand if you copy it to a blank worksheet.

+ How do I copy an example?

	A	B
1	Data	Description
2	February 15, 2008	Settlement date
3	November 15, 2017	Maturity date
4	5.75%	Percent semiannual coupon
5	6.50%	Percent yield
6	$100	Redemption value
7	2	Frequency is semiannual (see above)
8	0	30/360 basis (see above)
9	Formula	Description (Result)
10	=PRICE(A2,A3,A4,A5,A6,A7,A8)	The bond price, for the bond with the terms above (94.63436)

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Excel Functions to Know

- **COUPONCD:** Returns Next Coupon Date
- **YIELD:** Returns the Yield on a bond
- **PRICE:** Returns the Price of a bond
- **MDURATION:** Returns the modified duration
- **YEARFRAC:** Returns # of years between 2 dates
- **ACCRINT:** Returns accrued interest on a bond
- **TODAY():** Returns todays date
- **INDEX:** Returns value of a cell in an array
- **MATCH:** Returns relative position within array
- **VALUE:** converts text # to calculable #
- **LEN:** Returns # of characters in text string
- **MID:** Returns specific section of a text string
- **FIND:** Finds location of text within other text
- **SUMPRODUCT:** Returns the sum of products in ranges/arrays

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Investment Accounting Solutions

SUNGARD® FINANCIAL SYSTEMS

Regional Sites | Sign In

Search Financial Systems

HOME | CHALLENGES | SOLUTIONS | SERVICES | RESOURCES | NEWSROOM | CAREERS | ABOUT US | CONTACT US

ASSET MANAGEMENT

OVERVIEW | SOLUTIONS | SERVICES | INDUSTRY TOPICS | RESOURCES | NEWS | EVENTS | SUPPORT

ASSET MANAGEMENT SOFTWARE

Share this page

In a market that continues to polarize between active "alpha" and more passive "beta" investment strategies, advanced asset management software can help institutions of all sizes strengthen their asset management operations and rise to growing challenges. With fees under pressure and complexity escalating, investors are demanding ever higher levels of service and transparency, making robust asset management software all the more vital.

ASSET MANAGEMENT SOFTWARE CHALLENGES: COST, COMPLIANCE AND COMPLEXITY

CONTACT US

GENERAL INQUIRIES

+44 208 081 3800

NEWS

melanie.hesketh@sungard.com

FTN FINANCIAL. MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Investment Accounting Solutions

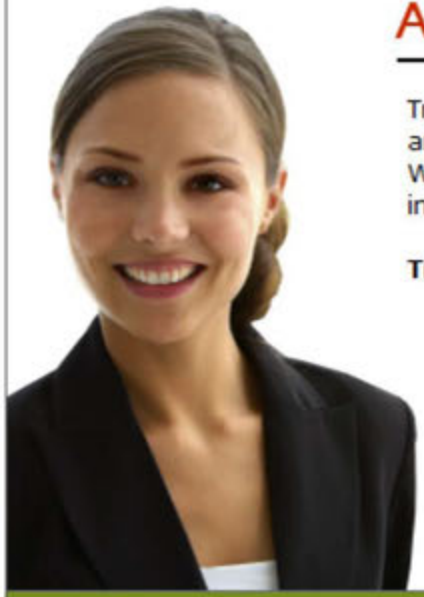
Tracker

Client Login

Sign Up Today | View Demo Now

PORTFOLIO ACCOUNTING & REPORTING

About Us | Contact Us | Home



all the
PORTFOLIO ACCOUNTING AND REPORTING you'll ever need!

Tracker is an easy to use, web-based portfolio accounting and reporting investment tool for institutional investors. We simplify the labor intensive and time consuming task of investment management.

Tracker is about saving time...your time.

No more cumbersome Excel worksheets or expensive investment software. No more entering the same data in several different places.

Whether evaluating, managing or reporting, Tracker takes complex financial information and turns it into clear, concise, usable reports.

5 GOOD REASONS TO USE TRACKER

1 Reporting Capabilities

2 $195.00 Per Month

3 How Tracker Works

4 Easy To Use

5 Training and Support

60 day FREE TRIAL
WE MAKE IT EASY!
COMPLIMENTARY PORTFOLIO SETUP

888.327.1422

We Make it EASY!

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Investment Accounting Solutions

emphasys
TREASURY & DEBT SOFTWARE

Client Login

HOME | PRODUCTS » | COMPANY » | SERVICES » | CONTACT

SymPro Treasury Management Solutions from Emphasys Software

Emphasys has been providing treasury solutions to public sector entities for over 25 years. Organizations of all sizes depend on us to comprehensively manage their investment, debt, and cash portfolios with increased accuracy and efficiency – leading to data integrity, standardization and transparency. Over 450 customers, across multiple verticals, rely on Emphasys for their daily treasury management and reporting needs.

Our investment, debt and cash solutions are based on the best-of-breed approach and can be run separately or combined into a comprehensive, fully integrated treasury system. This best-of-breed approach allows us to provide the breadth of functionality required by the challenging environment of today's Treasury Manager. Integration with Financial Management Systems, banks, data service providers and many other external systems provides the straight through processing desired by the public sector market.

Portfolio Summary

Portfolio Management
Portfolio Summary
January 31, 2014

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - FDIC	3,980,000.00	3,972,043.10	3,980,000.00	5.30	1,267	828	1.050	1.065
Federal Agency Issues - Callable	23,000,000.00	22,815,770.00	22,993,088.44	30.60	1,701	1,384	1.059	1.074
Local Agency Investment Funds	27,500,000.00	27,500,000.00	27,500,000.00	36.59	1	1	0.227	0.230
Corporate Notes	15,500,000.00	15,800,540.00	15,607,011.75	20.77	1,575	965	1.672	1.695
Savings/ Checking Account	3,821,881.88	3,821,881.88	3,821,881.88	5.09	1	1	0.247	0.250
Certificates of Deposit-Bank Step	250,000.00	246,834.25	250,000.00	0.33	1,826	1,487	0.937	0.950
Federal Agency Issues- Non Callable	1,000,000.00	998,530.00	1,000,000.00	1.33	1,096	1,087	0.819	0.830
Investments	**75,051,881.88**	**75,155,599.23**	**75,151,982.07**	**100.00%**	**936**	**688**	**0.837**	**0.848**

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	52,595.51	364,318.49
Average Daily Balance	**74,232,230.94**	**68,006,695.65**
Effective Rate of Return	**0.83%**	**0.91%**

"I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy filed with the City Council on April 2, 2013. A copy of this policy is available at the office of the City Clerk. The source of portfolio market valuation is from Interactive Data. The investment program herein shown provides sufficient cash flow liquidity to meet the level of estimated expenditures for the next six months."

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Aging

Aging Report
By Maturity / Call Date
As of February 1, 2014

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 0 days	(02/01/2014 - 02/01/2014)	1 Maturities	0 Payments		2,775,251.87	4.53%	2,775,251.87	2,775,251.87
Aging Interval: 1 - 365 days	(02/02/2014 - 02/01/2015)	13 Maturities	0 Payments		14,960,000.00	24.44%	14,972,140.00	14,845,254.02
Aging Interval: 366 - 730 days	(02/02/2015 - 02/01/2016)	12 Maturities	0 Payments		21,980,000.00	35.80%	21,926,218.76	22,030,277.68
Aging Interval: 731 - 1095 days	(02/02/2016 - 01/31/2017)	8 Maturities	0 Payments		8,980,000.00	14.64%	8,964,970.00	9,008,397.46
Aging Interval: 1096 - 1460 days	(02/01/2017 - 01/31/2018)	6 Maturities	0 Payments		9,735,000.00	15.70%	9,615,270.00	9,579,558.17
Aging Interval: 1461 - 1825 days	(02/01/2018 - 01/31/2019)	1 Maturities	0 Payments		3,000,000.00	4.89%	2,998,200.00	2,942,760.00
Aging Interval: 1826 days and after	(02/01/2019 -)	0 Maturities	0 Payments		0.00	0.00%	0.00	0.00
		Total for 41 Investments	0 Payments			100.00	61,252,050.63	61,181,499.20

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Maturity Report

Inventory by Maturity Report
January 31, 2014

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM 360	YTM 365	Days to Maturity
SYS51	51	002	LA1	Local Agency Invest Fund	07/01/2013	27,500,000.00	0.240		27,500,000.00	1	27,500,000.00	0.237	0.240	1
SYS92	92	002	PA1	Bank of America Checking	07/01/2013	3,821,881.88	0.250		3,821,881.88	1	3,821,881.88	0.247	0.250	1
02587DEU8	1645	001	BCD	American Exp Centurion	10/20/2011	248,000.00	1.400	10/20/2014	248,000.00	1,096	248,000.00	1.381	1.400	261
02005QWG4	1646	001	BCD	Ally Bank	10/19/2011	248,000.00	1.450	10/20/2014	248,000.00	1,097	248,000.00	1.430	1.450	261
36160YKK0	1647	001	BCD	GE Capital Bank	10/21/2011	248,000.00	1.450	10/21/2014	248,000.00	1,096	248,000.00	1.450	1.470	262
36161NSY5	1648	001	BCD	GE Capital Retail Bank	10/21/2011	248,000.00	1.450	10/21/2014	248,000.00	1,096	248,000.00	1.450	1.470	262
59217GAM1	1693	001	MC1	Met Life Global Funding	04/01/2013	506,242.62	2.000	01/09/2015	500,000.00	648	500,000.00	0.651	0.660	342
04200091-09	1680	001	BCD	Malaga Bank	01/29/2013	250,000.00	0.800	01/29/2015	250,000.00	730	250,000.00	0.789	0.800	362
06426NL67	1695	001	BCD	Bank of China	04/17/2013	248,000.00	0.600	04/17/2015	248,000.00	730	248,000.00	0.592	0.600	440
46625HHR4	1615	001	MC1	J P Morgan Chase	11/23/2010	1,009,139.92	3.400	06/24/2015	1,000,000.00	1,674	1,000,000.00	2.663	2.700	508
38143A4F9	1675	001	BCD	Goldman Sachs Bank	01/16/2013	250,000.00	0.850	07/16/2015	250,000.00	911	250,000.00	0.838	0.850	530
94985H5F7	1707	001	MC1	Wells Fargo Corporate MTN	07/29/2013	999,739.59	0.750	07/20/2015	1,000,000.00	721	1,000,000.00	0.757	0.768	534
91159HGX2	1641	001	MC1	US Bankcorp	08/02/2011	1,008,703.00	2.450	07/27/2015	1,000,000.00	1,455	1,000,000.00	1.816	1.841	541
78658ALC0	1709	001	BCD	Safra National Bank	08/30/2013	248,000.00	0.650	08/31/2015	248,000.00	731	248,000.00	0.641	0.650	576
59217GAC3	1628	001	MC1	Met Life Global Funding	05/18/2011	1,001,237.11	2.500	09/29/2015	1,000,000.00	1,595	1,000,000.00	2.388	2.421	605
36962G4T8	1622	001	MC1	General Electric Capital	02/08/2011	986,949.15	2.250	11/09/2015	1,000,000.00	1,735	1,000,000.00	3.004	3.046	646
33764JR9H0	1676	001	BCD	FirstBank Puerto Rico	01/25/2013	250,000.00	0.950	01/25/2016	250,000.00	1,095	250,000.00	0.937	0.950	723
037833AH3	1698	001	MC1	Apple	05/03/2013	998,639.15	0.450	05/03/2016	1,000,000.00	1,096	1,000,000.00	0.504	0.511	822
949746QU8	1644	001	MC1	Wells Fargo Bank	09/26/2011	1,031,928.24	3.676	V06/15/2016	1,000,000.00	1,724	1,000,000.00	2.219	2.250	865
06406HBX6	1640	001	MC1	Bank of New York Mellon	07/28/2011	1,001,619.58	2.300	07/28/2016	1,000,000.00	1,827	1,000,000.00	2.200	2.231	908
3134G4E95	1706	001	FAC	Federal Home Loan Mtg.	08/15/2013	1,000,000.00	0.850	08/15/2016	1,000,000.00	1,096	1,000,000.00	0.838	0.850	926
795450QP3	1710	001	BCD	Sallie Mae Bank	10/16/2013	248,000.00	1.150	10/17/2016	248,000.00	1,097	248,000.00	1.134	1.150	989
3134G4PT9	1711	001	FAC	Federal Home Loan Mtg.	12/27/2013	1,000,000.00	0.750	12/27/2016	1,000,000.00	1,096	1,000,000.00	0.740	0.750	1,060
36962G5N0	1658	001	MC1	General Electric Capital	02/22/2012	1,022,581.10	2.900	01/09/2017	1,000,000.00	1,783	1,000,000.00	2.059	2.088	1,073
3133EDE24	1714	001	MC3	Federal Farm Credit Bank	01/23/2014	1,000,000.00	0.830	01/23/2017	1,000,000.00	1,096	1,000,000.00	0.819	0.830	1,087
3130A0ME7	1712	001	FAC	Federal Home Loan Bank	01/30/2014	1,000,000.00	1.050	01/30/2017	1,000,000.00	1,096	1,000,000.00	1.036	1.050	1,094
3136G1EH8	1686	001	FAC	Federal National Mtg. Assoc	03/06/2013	1,000,193.58	0.800	03/06/2017	1,000,000.00	1,461	1,000,000.00	0.783	0.794	1,129
05568P2V8	1690	001	BCD	BMW Bank	03/08/2013	248,000.00	0.850	03/08/2017	248,000.00	1,461	248,000.00	0.838	0.850	1,131
3134G3RM4	1659	001	FAC	Federal Home Loan Mtg.	03/20/2012	1,000,000.00	1.250	03/20/2017	1,000,000.00	1,826	1,000,000.00	1.233	1.250	1,143
36962G5W0	1665	001	MC1	General Electric Capital	05/31/2012	1,000,000.00	2.300	04/27/2017	1,000,000.00	1,792	1,000,000.00	2.268	2.300	1,181
89233P6D3	1670	001	MC1	Toyota Motor Credit Corp.	08/30/2012	1,020,853.00	1.750	05/22/2017	1,000,000.00	1,726	1,000,000.00	1.085	1.100	1,206
3134G42Z0	1694	001	FAC	Federal Home Loan Mtg.	05/07/2013	1,000,000.00	0.800	08/07/2017	1,000,000.00	1,553	1,000,000.00	0.789	0.800	1,283
3135G0NF6	1668	001	FAC	Federal National Mtg. Assoc	08/21/2012	1,000,000.00	1.000	08/21/2017	1,000,000.00	1,826	1,000,000.00	0.986	1.000	1,297
3136G0ZG9	1669	001	FAC	Federal National Mtg. Assoc	08/28/2012	1,000,000.00	1.150	08/28/2017	1,000,000.00	1,826	1,000,000.00	1.134	1.150	1,304
3136G05F4	1672	001	FAC	Federal National Mtg. Assoc	11/29/2012	1,000,000.00	1.030	11/29/2017	1,000,000.00	1,826	1,000,000.00	1.016	1.030	1,397

V - Security with variable rate change.

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Projected Cash Flow

	Par Value	Original Cost	Principal	Interest	Total
03/05/2014	0.00	0.00	-61,997,345.01	0.00	-61,997,345.01
03/07/2014	30,000,000.00	29,996,966.67	30,000,000.00	289,175.83	30,289,175.83
03/08/2014	0.00	0.00	0.00	250,000.00	250,000.00
03/11/2014	22,000,000.00	22,000,247.06	22,000,000.00	9,246.11	22,009,246.11
03/14/2014	10,800,000.00	10,799,736.00	10,800,000.00	0.00	10,800,000.00
03/15/2014	0.00	0.00	0.00	93,750.00	93,750.00
03/16/2014	0.00	0.00	0.00	164,500.00	164,500.00
03/18/2014	0.00	0.00	0.00	17,500.00	17,500.00
03/19/2014	67,190,000.00	67,054,524.79	67,190,000.00	0.00	67,190,000.00
03/20/2014	0.00	0.00	0.00	46,875.00	46,875.00
03/21/2014	5,000,000.00	4,996,015.28	5,000,000.00	0.00	5,000,000.00
03/26/2014	8,000,000.00	7,998,904.00	-42,000,000.00	438,760.00	-41,561,240.00
03/27/2014	0.00	0.00	0.00	375,000.00	375,000.00
03/28/2014	0.00	0.00	0.00	221,250.00	221,250.00
03/30/2014	0.00	0.00	0.00	33,750.00	33,750.00
03/31/2014	2,900,000.00	2,899,613.33	2,900,000.00	0.00	2,900,000.00
04/01/2014	0.00	0.00	0.00	28,125.00	28,125.00
04/02/2014	0.00	0.00	0.00	38,750.00	38,750.00
04/03/2014	0.00	0.00	58,000,000.00	112,666.67	58,112,666.67
04/04/2014	25,000,000.00	24,986,750.00	25,000,000.00	0.00	25,000,000.00

Investment Sectors

Summary by Type
March 5, 2014

Security Type	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Certificates of Deposit - FDIC	16	3,980,000.00	3,980,000.00	5.18	1.065	795
Federal Agency Issues - Callable	23	23,000,000.00	22,991,820.00	29.91	1.022	1,327
Local Agency Investment Funds	1	27,000,000.00	27,000,000.00	35.12	0.240	1
Corporate Notes	16	15,500,000.00	15,688,303.40	20.41	1.695	932
Savings/ Checking Account	1	5,968,904.13	5,968,904.13	7.76	0.250	1
Certificates of Deposit-Bank Step	1	250,000.00	250,000.00	0.33	0.950	1,454
Federal Agency Issues- Non Callable	1	1,000,000.00	1,000,000.00	1.30	0.830	1,054
Total and Average	**59**	**76,698,904.13**	**76,879,027.53**	**100.00**	**0.823**	**647**

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Sector Details

Portfolio Details - Investments
January 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - FDIC												
02005QWG4	1646	Ally Bank		10/19/2011	248,000.00	249,616.96	248,000.00	1.450		1.450	261	10/20/2014
02587DEU8	1645	American Exp Centurion Bank		10/20/2011	248,000.00	249,671.52	248,000.00	1.400		1.400	261	10/20/2014
060624XH1	1689	Bank of Baroda		03/08/2013	248,000.00	244,634.64	248,000.00	1.250		1.250	1,496	03/08/2018
06426NL67	1695	Bank of China		04/17/2013	248,000.00	247,759.44	248,000.00	0.600		0.600	440	04/17/2015
33764JRH0	1676	FirstBank Puerto Rico		01/25/2013	250,000.00	250,327.50	250,000.00	0.950		0.950	723	01/25/2016
05568P2V8	1690	BMW Bank		03/08/2013	248,000.00	246,948.48	248,000.00	0.850		0.850	1,131	03/08/2017
07370VC71	1699	Beal Bank		05/08/2013	248,000.00	243,796.40	248,000.00	0.900		0.900	1,558	05/09/2018
17284A4U9	1677	CIT Bank		01/30/2013	250,000.00	248,072.50	250,000.00	1.000		1.000	1,459	01/30/2018
254671KD1	1683	Discover Bank		02/13/2013	250,000.00	247,402.50	250,000.00	1.050		1.050	1,473	02/13/2018
36160YKK0	1647	GE Capital Bank		10/21/2011	248,000.00	249,589.68	248,000.00	1.450		1.470	262	10/21/2014
36161NSY5	1648	GE Capital Retail Bank		10/21/2011	248,000.00	249,587.20	248,000.00	1.450		1.470	262	10/21/2014
38143A4F9	1675	Goldman Sachs Bank		01/16/2013	250,000.00	250,390.00	250,000.00	0.850		0.850	530	07/16/2015
04200091-09	1680	Malaga Bank		01/29/2013	250,000.00	250,000.00	250,000.00	0.800		0.800	362	01/29/2015
78658ALC0	1709	Safra National Bank		08/30/2013	248,000.00	247,685.04	248,000.00	0.650		0.650	576	08/31/2015
795450QP3	1710	Sallie Mae Bank		10/16/2013	248,000.00	247,846.24	248,000.00	1.150		1.150	989	10/17/2016
856284J96	1678	State Bank of India		01/25/2013	250,000.00	248,715.00	250,000.00	1.200		1.200	1,454	01/25/2018
		Subtotal and Average	**3,980,000.00**		**3,980,000.00**	**3,972,043.10**	**3,980,000.00**			**1.065**	**828**	
Federal Agency Issues - Callable												
3133ECEQ3	1681	Federal Farm Credit Bank		02/06/2013	1,000,000.00	993,510.00	1,000,000.00	1.100	Aaa	1.100	1,466	02/06/2018
3133ECDE1	1685	Federal Farm Credit Bank		02/13/2013	1,000,000.00	990,720.00	997,989.04	0.940	Aaa	0.992	1,451	01/22/2018
313382F81	1692	Federal Home Loan Bank		03/28/2013	1,000,000.00	984,080.00	1,000,000.00	1.000	Aaa	1.000	1,516	03/28/2018
3133835Y3	1703	Federal Home Loan Bank		05/30/2013	1,000,000.00	983,690.00	997,402.79	1.000	Aaa	1.062	1,574	05/25/2018
313382Y98	1704	Federal Home Loan Bank		05/29/2013	1,000,000.00	982,090.00	998,071.99	1.000	Aaa	1.046	1,565	05/16/2018
3130A0ME7	1712	Federal Home Loan Bank		01/30/2014	1,000,000.00	1,002,120.00	1,000,000.00	1.050	Aaa	1.050	1,094	01/30/2017
3134G3RM4	1659	Federal Home Loan Mtg. Corp.		03/20/2012	1,000,000.00	1,007,290.00	1,000,000.00	1.250	Aaa	1.250	1,143	03/20/2017
3134G36X3	1691	Federal Home Loan Mtg. Corp.		03/28/2013	1,000,000.00	988,680.00	999,833.67	1.125	Aaa	1.129	1,516	03/28/2018
3134G42Z0	1694	Federal Home Loan Mtg. Corp.		05/07/2013	1,000,000.00	988,500.00	1,000,000.00	0.800	Aaa	0.800	1,283	08/07/2017
3134G43V8	1697	Federal Home Loan Mtg. Corp.		05/15/2013	1,000,000.00	984,480.00	1,000,000.00	1.050	Aaa	1.050	1,564	05/15/2018
3134G47M4	1705	Federal Home Loan Mtg. Corp.		06/26/2013	1,000,000.00	997,100.00	1,000,000.00	1.500	Aaa	1.500	1,606	06/26/2018
3134G4E95	1706	Federal Home Loan Mtg. Corp.		08/15/2013	1,000,000.00	1,002,700.00	1,000,000.00	0.850	Aaa	0.850	926	08/15/2016
3134G4PT9	1711	Federal Home Loan Mtg. Corp.		12/27/2013	1,000,000.00	998,390.00	1,000,000.00	0.750	Aaa	0.750	1,060	12/27/2016
3135G0NF6	1668	Federal National Mtg. Assoc.		08/21/2012	1,000,000.00	995,460.00	1,000,000.00	1.000	Aaa	1.000	1,297	08/21/2017
3136G0ZG9	1669	Federal National Mtg. Assoc.		08/28/2012	1,000,000.00	999,350.00	1,000,000.00	1.150	Aaa	1.150	1,304	08/28/2017
3136G05F4	1672	Federal National Mtg. Assoc.		11/29/2012	1,000,000.00	990,590.00	1,000,000.00	1.030	Aaa	1.030	1,397	11/29/2017

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Sector History

Distribution of Investments By Type
August 2012 through August 2013

Security Type	August 2012	September 2012	October 2012	November 2012	December 2012	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	Average by Period
Certificates of Deposit - FDIC	1.6	1.7	1.7	1.8	1.6	3.2	4.0	4.8	4.8	4.7	4.9	4.9	5.4	3.5%
Certificates of Deposit - S & L														
Collateralized CD's - Bank														
Collateralized CD's - S & L														
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Federal Agency Issues - Callable	27.9	26.6	24.6	29.1	23.9	20.1	26.2	29.7	27.4	24.1	25.0	26.4	30.5	26.3%
Treasury Securities - Coupon														
Local Agency Investment Funds	32.8	36.2	36.1	29.1	39.8	44.6	46.6	29.7	39.1	39.4	39.5	33.4	32.0	36.8%
Corporate Notes	33.1	31.9	33.7	34.8	30.5	27.5	20.6	21.0	21.5	22.4	23.2	25.9	24.2	26.9%
Savings/ Checking Account	4.6	3.7	3.9	5.3	4.2	4.6	2.6	14.9	7.2	9.3	7.4	9.1	7.5	6.5%
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Municipal Bonds														
Certificates of Deposit-Bank Step												0.4	0.4	0.1%

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Issuers

Summary by Issuer
January 31, 2014

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Apple	2	2,000,000.00	1,990,232.88	2.65	0.856	1,186
Ally Bank	1	248,000.00	248,000.00	0.33	1.450	261
American Exp Centurion Bank	1	248,000.00	248,000.00	0.33	1.400	261
Bank of Baroda	1	248,000.00	248,000.00	0.33	1.250	1,496
Bank of China	1	248,000.00	248,000.00	0.33	0.600	440
FirstBank Puerto Rico	1	250,000.00	250,000.00	0.33	0.950	723
BMW Bank	1	248,000.00	248,000.00	0.33	0.850	1,131
Bank of New York Mellon	1	1,000,000.00	1,001,619.58	1.33	2.231	908
Bank of America Checking	1	3,821,881.88	3,821,881.88	5.09	0.250	1
Berkshire Hathaway	2	2,000,000.00	2,025,944.73	2.70	1.217	1,469
Beal Bank	1	248,000.00	248,000.00	0.33	0.900	1,558
CIT Bank	1	250,000.00	250,000.00	0.33	1.000	1,459
Chevron Corp	1	1,000,000.00	1,001,840.83	1.33	1.055	1,403
Discover Bank	1	250,000.00	250,000.00	0.33	1.050	1,473
Federal Farm Credit Bank	3	3,000,000.00	2,997,989.04	3.99	0.974	1,335
Federal Home Loan Bank	4	4,000,000.00	3,995,474.78	5.32	1.040	1,437
Federal Home Loan Mtg. Corp.	7	7,000,000.00	6,999,833.67	9.31	1.047	1,300
Federal National Mtg. Assoc.	10	10,000,000.00	9,999,790.95	13.31	1.088	1,407
General Electric Capital Corp.	3	3,000,000.00	3,009,530.25	4.00	2.472	969
GE Capital Bank	1	248,000.00	248,000.00	0.33	1.470	262
GE Capital Retail Bank	1	248,000.00	248,000.00	0.33	1.470	262
Goldman Sachs Bank	1	250,000.00	250,000.00	0.33	0.850	530

Credit Ratings

Credit Rating Report
January 31, 2014
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
1659	FHLM	3134G3RM4	1,000,000.00	1,000,000.00	1,007,290.00	Aaa	AA+	03/20/2012	03/20/2017	1,143	1.250	1.250	1.33
1668	FNMA	3135G0NF6	1,000,000.00	1,000,000.00	995,460.00	Aaa	AA+	08/21/2012	08/21/2017	1,297	1.000	1.000	1.33
1669	FNMA	3136G0ZG9	1,000,000.00	1,000,000.00	999,350.00	Aaa	AA+	08/28/2012	08/28/2017	1,304	1.150	1.150	1.33
1672	FNMA	3136G05F4	1,000,000.00	1,000,000.00	990,590.00	Aaa	AA+	11/29/2012	11/29/2017	1,397	1.030	1.030	1.33
1673	FNMA	3135G0SJ3	1,000,000.00	1,000,000.00	986,720.00	Aaa	AA+	12/26/2012	12/26/2017	1,424	1.000	1.000	1.33
1674	FNMA	3135G0TD5	1,000,000.00	1,000,000.00	985,950.00	Aaa	AA+	12/31/2012	12/28/2017	1,426	1.000	1.000	1.33
1679	FNMA	3136G1CJ6	1,000,000.00	1,000,000.00	979,100.00	Aaa	AA+	02/21/2013	02/21/2018	1,481	0.750	0.750	1.33
1681	FFCB	3133ECEQ3	1,000,000.00	1,000,000.00	993,510.00	Aaa	AA+	02/06/2013	02/06/2018	1,466	1.100	1.100	1.33
1682	FNMA	3135G0UN1	1,000,000.00	1,000,000.00	987,860.00	Aaa	AA+	02/28/2013	02/28/2018	1,488	1.150	1.150	1.33
1684	FNMA	3136G1AZ2	999,500.00	999,597.37	987,870.00	Aaa	AA+	02/13/2013	01/30/2018	1,459	1.000	1.010	1.33
1685	FFCB	3133ECDE1	997,500.00	997,989.04	990,720.00	Aaa	AA+	02/13/2013	01/22/2018	1,451	0.940	0.992	1.33
1686	FNMA	3136G1EH8	1,000,250.00	1,000,193.58	998,200.00	Aaa	AA+	03/06/2013	03/06/2017	1,129	0.800	0.794	1.33
1691	FHLM	3134G36X3	999,800.00	999,833.67	988,680.00	Aaa	AA+	03/28/2013	03/28/2018	1,516	1.125	1.129	1.33
1692	FHLB	313382F81	1,000,000.00	1,000,000.00	984,080.00	Aaa	AA+	03/28/2013	03/28/2018	1,516	1.000	1.000	1.33
1694	FHLM	3134G42Z0	1,000,000.00	1,000,000.00	988,500.00	Aaa	AA+	05/07/2013	08/07/2017	1,283	0.800	0.800	1.33
1697	FHLM	3134G43V8	1,000,000.00	1,000,000.00	984,480.00	Aaa	AA+	05/15/2013	05/15/2018	1,564	1.050	1.050	1.33
1703	FHLB	3133835Y3	997,000.00	997,402.79	983,690.00	Aaa	AA+	05/30/2013	05/25/2018	1,574	1.000	1.062	1.33
1704	FHLB	313382Y98	997,770.00	998,071.99	982,090.00	Aaa	AA+	05/29/2013	05/16/2018	1,565	1.000	1.046	1.33
1705	FHLM	3134G47M4	1,000,000.00	1,000,000.00	997,100.00	Aaa	AA+	06/26/2013	06/26/2018	1,606	1.500	1.500	1.33
1706	FHLM	3134G4E95	1,000,000.00	1,000,000.00	1,002,700.00	Aaa	AA+	08/15/2013	08/15/2016	926	0.850	0.850	1.33
1708	FNMA	3136G1SB6	1,000,000.00	1,000,000.00	1,001,320.00	Aaa	AA+	08/28/2013	08/28/2018	1,669	2.000	2.000	1.33
1711	FHLM	3134G4PT9	1,000,000.00	1,000,000.00	998,390.00	Aaa	AA+	12/27/2013	12/27/2016	1,060	0.750	0.750	1.33
1712	FHLB	3130A0ME7	1,000,000.00	1,000,000.00	1,002,120.00	Aaa	AA+	01/30/2014	01/30/2017	1,094	1.050	1.050	1.33
1714	FFCB	3133EDE24	1,000,000.00	1,000,000.00	998,530.00	Aaa	AA+	01/23/2014	01/23/2017	1,087	0.830	0.830	1.33
SubTotal for Aaa			**23,991,820.00**	**23,993,088.44**	**23,814,300.00**					**1372**	**1.047**	**1.054**	**31.92**
1698	AAPL	037833AH3	998,190.00	998,639.15	996,890.00	Aa1	AA+	05/03/2013	05/03/2016	822	0.450	0.511	1.33
1700	CVX	166764AA8	1,002,180.00	1,001,840.83	990,460.00	Aa1	AA	05/16/2013	12/05/2017	1,403	1.104	1.055	1.33
1702	AAPL	037833AJ9	990,200.00	991,593.73	974,800.00	Aa1	AA+	05/17/2013	05/03/2018	1,552	1.000	1.204	1.32
SubTotal for Aa1			**2,990,570.00**	**2,992,073.71**	**2,962,150.00**					**1258**	**0.851**	**0.923**	**3.98**
1696	BRK	084670BH0	1,017,600.00	1,014,816.74	998,970.00	Aa2	AA	04/29/2013	02/09/2018	1,469	1.550	1.170	1.35
1701	BRK	084670BH0	1,013,080.00	1,011,127.99	998,970.00	Aa2	AA	05/17/2013	02/09/2018	1,469	1.550	1.264	1.35
SubTotal for Aa2			**2,030,680.00**	**2,025,944.73**	**1,997,940.00**					**1469**	**1.550**	**1.217**	**2.70**
1628	MET LI	59217GAC3	1,003,250.00	1,001,237.11	1,031,990.00	Aa3	AA-	05/18/2011	09/29/2015	605	2.500	2.421	1.33

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Interest Earnings Summary

Portfolio Management
Interest Earnings Summary
January 31, 2014

	January 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	296,181.23
Plus Accrued Interest at End of Period	200,322.55	200,322.55
Less Accrued Interest at Beginning of Period	(151,167.14)	(151,805.40)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	49,155.41	344,698.38
Adjusted by Premiums and Discounts	-3,587.52	-27,205.48
Adjusted by Capital Gains or Losses	0.00	6,166.55
Earnings during Periods	45,567.89	323,659.45
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	11,939.72	43,658.36
Plus Accrued Interest at End of Period	13,457.68	13,457.68
Less Accrued Interest at Beginning of Period	(18,380.97)	(16,596.55)
Interest Earned during Period	7,016.43	40,519.49
Total Interest Earned during Period	**56,171.84**	**385,217.87**
Total Adjustments from Premiums and Discounts	**-3,587.52**	**-27,205.48**
Total Capital Gains or Losses	**0.00**	**6,166.55**
Total Earnings during Period	**52,584.32**	**364,178.94**

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Interest Earnings Details

Interest Earnings
Sorted by Fund - Fund
January 1, 2014 - January 31, 2014
Yield on Beginning Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: General Fund Investment												
3135G0SJ3	1673	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	12/26/2017	1.000	0.981	833.33	0.00	833.33
3136G0ZG9	1669	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	08/28/2017	1.150	1.128	958.33	0.00	958.33
3136G05F4	1672	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	11/29/2017	1.030	1.011	858.33	0.00	858.33
3136G1CJ6	1679	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	02/21/2018	0.750	0.736	625.00	0.00	625.00
3135G0UN1	1682	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	02/28/2018	1.150	1.141	969.10	0.00	969.10
3136G1SB6	1708	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	08/28/2018	2.000	1.962	1,666.67	0.00	1,666.67
3136G1AZ2	1684	001	FAC	1,000,000.00	999,588.98	999,597.37	01/30/2018	1.000	0.991	833.34	8.39	841.73
3136G1EH8	1686	001	FAC	1,000,000.00	1,000,198.78	1,000,193.58	03/06/2017	0.800	0.779	666.66	-5.20	661.46
3135G0NF6	1668	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	08/21/2017	1.000	0.981	833.33	0.00	833.33
3135G0TD5	1674	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	12/28/2017	1.000	0.981	833.33	0.00	833.33
3133ECEQ3	1681	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	02/06/2018	1.100	1.079	916.66	0.00	916.66
3133ECDE1	1685	001	FAC	1,000,000.00	997,946.88	997,989.04	01/22/2018	0.940	0.974	783.33	42.16	825.49
3133EDE24	1714	001	MC3	1,000,000.00	0.00	1,000,000.00	01/23/2017	0.830	0.748	184.44	0.00	184.44
949746QU8	1644	001	MC1	1,000,000.00	1,033,049.84	1,031,928.24	06/15/2016	3.676	2.213	3,063.33	-1,121.60	1,941.73
94986TMB0	1688	001	MC2	250,000.00	250,000.00	250,000.00	02/27/2018	0.950	0.950	201.71	0.00	201.71
313382F81	1692	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	03/28/2018	1.000	0.981	833.34	0.00	833.34
313382Y98	1704	001	FAC	1,000,000.00	998,034.56	998,071.99	05/16/2018	1.000	1.027	833.33	37.43	870.76
3130A0ME7	1712	001	FAC	1,000,000.00	0.00	1,000,000.00	01/30/2017	1.050	0.532	29.17	0.00	29.17
3133835Y3	1703	001	FAC	1,000,000.00	997,352.65	997,402.79	05/25/2018	1.000	1.043	833.33	50.14	883.47
3134G4E95	1706	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	08/15/2016	0.850	0.834	708.33	0.00	708.33
3134G36X3	1691	001	FAC	1,000,000.00	999,830.33	999,833.67	03/28/2018	1.125	1.108	937.50	3.34	940.84
3134G3RM4	1659	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	03/20/2017	1.250	1.226	1,041.67	0.00	1,041.67
3134G42Z0	1694	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	08/07/2017	0.800	0.785	666.67	0.00	666.67
3134G43V8	1697	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	05/15/2018	1.050	1.030	875.00	0.00	875.00
3134G4PT9	1711	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	12/27/2016	0.750	0.736	625.00	0.00	625.00
3134G47M4	1705	001	FAC	1,000,000.00	1,000,000.00	1,000,000.00	06/26/2018	1.500	1.472	1,250.00	0.00	1,250.00
36962G5N0	1658	001	MC1	1,000,000.00	1,023,221.40	1,022,581.10	01/09/2017	2.900	2.044	2,416.66	-640.30	1,776.36
36962G5W0	1665	001	MC1	1,000,000.00	1,000,000.00	1,000,000.00	04/27/2017	2.300	2.257	1,916.67	0.00	1,916.67
36962G4T8	1622	001	MC1	1,000,000.00	986,335.48	986,949.15	11/09/2015	2.250	2.971	1,875.00	613.67	2,488.67

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Accrued and Received Interest

Accrued Interest
Sorted by Fund - Fund
December 1, 2013 - December 31, 2013

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
General Fund Investment										
02005QWG4	1646	BCD	248,000.00	10/20/2014	1.450	423.63	0.00	305.42	0.00	729.05
02587DEU8	1645	BCD	248,000.00	10/20/2014	1.400	399.51	0.00	294.88	0.00	694.39
060624XH1	1689	BCD	248,000.00	03/08/2018	1.250	713.42	0.00	263.29	0.00	976.71
06426NL67	1695	BCD	248,000.00	04/17/2015	0.600	183.45	0.00	126.38	0.00	309.83
33764JRH0	1676	BCD	250,000.00	01/25/2016	0.950	39.04	0.00	201.72	195.21	45.55
05568P2V8	1690	BCD	248,000.00	03/08/2017	0.850	485.13	0.00	179.04	0.00	664.17
07370VC71	1699	BCD	248,000.00	05/09/2018	0.900	140.65	0.00	189.57	0.00	330.22
17284A4U9	1677	BCD	250,000.00	01/30/2018	1.000	856.16	0.00	212.33	0.00	1,068.49
254671KD1	1683	BCD	250,000.00	02/13/2018	1.050	798.29	0.00	218.75	0.00	1,017.04
36160YKK0	1647	BCD	248,000.00	10/21/2014	1.450	459.49	0.00	309.66	0.00	769.15
36161NSY5	1648	BCD	248,000.00	10/21/2014	1.450	459.48	0.00	309.66	0.00	769.14
38143A4F9	1675	BCD	250,000.00	07/16/2015	0.850	805.61	0.00	177.08	0.00	982.69
04200091-09	1680	BCD	250,000.00	01/29/2015	0.800	677.78	0.00	166.66	0.00	844.44
78658ALC0	1709	BCD	248,000.00	08/31/2015	0.650	410.73	0.00	136.91	0.00	547.64
795450QP3	1710	BCD	248,000.00	10/17/2016	1.150	359.43	0.00	242.22	0.00	601.65
856284J96	1678	BCD	250,000.00	01/25/2018	1.200	1,062.33	0.00	250.00	0.00	1,312.33
3133ECEQ3	1681	FAC	1,000,000.00	02/06/2018	1.100	3,513.89	0.00	916.67	0.00	4,430.56
3133ECDE1	1685	FAC	1,000,000.00	01/22/2018	0.940	3,368.33	0.00	783.34	0.00	4,151.67
313382F81	1692	FAC	1,000,000.00	03/28/2018	1.000	1,750.00	0.00	833.33	0.00	2,583.33
3133835Y3	1703	FAC	1,000,000.00	05/25/2018	1.000	166.67	0.00	833.33	0.00	1,000.00
313382Y98	1704	FAC	1,000,000.00	05/16/2018	1.000	416.67	0.00	833.33	0.00	1,250.00
3134G3RM4	1659	FAC	1,000,000.00	03/20/2017	1.250	2,465.28	0.00	1,041.66	0.00	3,506.94
3134G36X3	1691	FAC	1,000,000.00	03/28/2018	1.125	1,968.75	0.00	937.50	0.00	2,906.25
3134G42Z0	1694	FAC	1,000,000.00	08/07/2017	0.800	533.33	0.00	666.67	0.00	1,200.00
3134G43V8	1697	FAC	1,000,000.00	05/15/2018	1.050	466.67	0.00	875.00	0.00	1,341.67
3134G47M4	1705	FAC	1,000,000.00	06/26/2018	1.500	6,458.33	0.00	1,250.00	7,500.00	208.33
3134G4E95	1706	FAC	1,000,000.00	08/15/2016	0.850	2,502.78	0.00	708.33	0.00	3,211.11
3134G4PT9	1711	FAC	1,000,000.00	12/27/2016	0.750	0.00	0.00	83.33	0.00	83.33
3135G0NF6	1668	FAC	1,000,000.00	08/21/2017	1.000	2,777.78	0.00	833.33	0.00	3,611.11
3136G0ZG9	1669	FAC	1,000,000.00	08/28/2017	1.150	2,970.83	0.00	958.34	0.00	3,929.17
3136G05F4	1672	FAC	1,000,000.00	11/29/2017	1.030	57.22	0.00	858.34	0.00	915.56
3135G0SJ3	1673	FAC	1,000,000.00	12/26/2017	1.000	4,305.56	0.00	833.33	5,000.00	138.89
3135G0TD5	1674	FAC	1,000,000.00	12/28/2017	1.000	4,249.99	0.00	833.34	5,000.00	83.33
3136G1CJ6	1679	FAC	1,000,000.00	02/21/2018	0.750	2,083.33	0.00	625.00	0.00	2,708.33
3135G0UN1	1682	FAC	1,000,000.00	02/28/2018	1.150	2,939.61	0.00	969.10	0.00	3,908.71

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Realized Gains/Losses

Realized Gains and Losses

Sorted By Maturity/Sale/Call Date

Sales/Calls/Maturities: January 1, 2013 - January 31, 2013

Investment # / Issuer	Inv. Type	Purchase Date	Par Value / Current Rate	Sale Date / Maturity Date	Days Held / Term	Book Value	Maturity/Sale Proceeds	Realized Gain/Loss	Total Earnings	Total Net Earnings	Total Yield 365
6758 Union Bank	ACP	12/07/2012	25,000,000.00 0.130	01/02/2013 01/02/2013	26 26	24,997,652.78	25,000,000.00	2,347.22	0.00	2,347.22	0.132
6778 Bank of Nova Scotia	ACP	12/20/2012	25,000,000.00 0.120	01/04/2013 01/04/2013	15 15	24,998,750.00	25,000,000.00	1,250.00	0.00	1,250.00	0.122
6769 Motiva Enterprises	ACP	12/14/2012	3,500,000.00 0.180	01/04/2013 01/04/2013	21 21	3,499,632.50	3,500,000.00	367.50	0.00	367.50	0.183
6790 UBS Repo	RPA	01/03/2013	50,000,000.00 0.140	01/04/2013 01/04/2013	1 1	50,000,000.00	50,000,000.00	0.00	194.44	194.44	0.142
6791 UBS Repo	RPA	01/03/2013	21,000,000.00 0.140	01/04/2013 01/04/2013	1 1	21,000,000.00	21,000,000.00	0.00	81.67	81.67	0.142
6795 Rabobank	ACP	01/04/2013	25,000,000.00 0.150	01/07/2013 01/07/2013	3 3	24,999,687.50	25,000,000.00	312.50	0.00	312.50	0.152
6792 UBS Repo	RPA	01/04/2013	47,000,000.00 0.090	01/07/2013 01/07/2013	3 3	47,000,000.00	47,000,000.00	0.00	352.50	352.50	0.091
6799 Rabobank	ACP	01/07/2013	25,000,000.00 0.150	01/08/2013 01/08/2013	1 1	24,999,895.83	25,000,000.00	104.17	0.00	104.17	0.152
6797 UBS Repo	RPA	01/07/2013	52,000,000.00 0.090	01/08/2013 01/08/2013	1 1	52,000,000.00	52,000,000.00	0.00	130.00	130.00	0.091
6806 BNP Paribas Fin	ACP	01/08/2013	17,000,000.00 0.140	01/09/2013 01/09/2013	1 1	16,999,933.89	17,000,000.00	66.11	0.00	66.11	0.142
6811 BNP Paribas Fin	ACP	01/09/2013	10,000,000.00 0.140	01/10/2013 01/10/2013	1 1	9,999,961.11	10,000,000.00	38.89	0.00	38.89	0.142
6796 US Treasury	ATD	01/04/2013	3,500,000.00 0.053	01/10/2013 01/10/2013	6 6	3,499,969.38	3,500,000.00	30.62	0.00	30.62	0.053
6359 Verizon	MTN	05/22/2012	5,000,000.00 1.950	01/10/2013 03/28/2014	233 675	5,107,750.00	5,088,550.00	-19,200.00	61,750.00	42,550.00	1.305
6692 FHLMC	AFD	11/01/2012	20,000,000.00 0.080	01/11/2013 01/11/2013	71 71	19,996,844.44	20,000,000.00	3,155.56	0.00	3,155.56	0.081
6814 Societe Generale	ACP	01/10/2013	15,000,000.00 0.150	01/11/2013 01/11/2013	1 1	14,999,937.50	15,000,000.00	62.50	0.00	62.50	0.152
6808 Bank Tokyo-Mit UFJ	ACP	01/08/2013	25,000,000.00 0.170	01/15/2013 01/15/2013	7 7	24,999,173.61	25,000,000.00	826.39	0.00	826.39	0.172
6757 BNP Paribas Fin	ACP	12/07/2012	10,000,000.00 0.160	01/15/2013 01/15/2013	39 39	9,998,266.67	10,000,000.00	1,733.33	0.00	1,733.33	0.162
6809 Societe Generale	ACP	01/08/2013	25,000,000.00 0.190	01/15/2013 01/15/2013	7 7	24,999,076.39	25,000,000.00	923.61	0.00	923.61	0.193

Data Updated: SET_DDK: 02/13/2013 13:02

CP

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Activity, Balance, WAM, Yield Summary

Activity Summary
August 2012 through August 2013

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
August	2012	44	60,870,058.65	1.423	1.442	0.350	3	1	1,052	814
September	2012	42	60,133,101.18	1.336	1.354	0.340	0	2	1,010	780
October	2012	40	58,025,028.86	1.357	1.376	0.330	0	2	1,013	759
November	2012	42	54,801,783.05	1.411	1.431	0.320	2	0	1,112	831
December	2012	41	58,101,034.99	1.241	1.258	0.330	2	3	947	700
January	2013	45	64,577,721.39	1.129	1.145	0.290	5	1	851	618
February	2013	46	67,783,393.85	0.982	0.996	0.286	8	7	853	654
March	2013	49	65,093,484.75	1.011	1.025	0.286	5	1	930	718
April	2013	52	72,082,417.16	0.974	0.988	0.286	3	0	891	679
May	2013	54	73,554,630.83	0.804	0.815	0.240	9	7	851	711
June	2013	54	76,917,766.99	0.830	0.842	0.240	1	1	884	728
July	2013	55	73,514,016.82	0.880	0.892	0.267	2	0	944	761
August	2013	56	69,849,470.82	0.880	0.892	0.250	3	2	980	791
	Average	**48**	**65,775,595.81**	**1.097%**	**1.112%**	**0.293**	**3**	**2**	**948**	**734**

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Detailed Activity

Transaction Activity Report
January 1, 2014 - January 31, 2014
Sorted by Transaction Date - Maturity Date
All Funds

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Dealer	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
10007	LNDR	3134G4RW0	FHLMC 1.825% MAT	Purchase	Morgan Stanley	Federal Home Loan	499,942.43			-499,942.43
		Totals for 01/07/2014					499,942.43			-499,942.43
10008	LNDR	313383V81	FHLB 0.375% MAT	Purchase	BNP	Federal Home Loan	501,182.08			-501,182.08
		Totals for 01/08/2014					501,182.08			-501,182.08
10010	LNDR	313383TS0	FHLB 1.625% MAT	Purchase	First Integrity	Federal Home Loan	502,598.54			-502,598.54
		Totals for 01/09/2014					502,598.54			-502,598.54
10014	LNDR	3133EDC67	FFCB 0.25% MAT	Purchase	UBS	Federal Farm Credit	500,171.19			-500,171.19
		Totals for 01/17/2014					500,171.19			-500,171.19
10016	LNDR	3133EDE24	FFCB 0.83% MAT	Purchase	Citigroup	Federal Farm Credit	500,000.00			-500,000.00
10015	LNDR	3133EDDV1	FFCB 1.232% MAT	Purchase	GX Clarke	Federal Farm Credit	498,685.00			-498,685.00
		Totals for 01/23/2014					998,685.00			-998,685.00
10009	LNDR	3130A0LJ7	FHLB 0.8% MAT	Purchase	Stifel	Federal Home Loan	500,000.00			-500,000.00
		Totals for 01/28/2014					500,000.00			-500,000.00
10017	LNDR	3134G4UC0	FHLMC 0.65% MAT	Purchase	Nomura	Federal Home Loan	500,000.00			-500,000.00
		Totals for 01/29/2014					500,000.00			-500,000.00
10010	LNDR	313383TS0	FHLB 1.625% MAT	Interest	First Integrity	Federal Home Loan			4,062.50	4,062.50
10010	LNDR	313383TS0	FHLB 1.625% MAT	Accr Int	First Integrity	Federal Home Loan		3,588.54	-3,588.54	0.00
		Totals for 01/30/2014						3,588.54	473.96	4,062.50
10019	LNDR	313384AW9	FHLB ZERO CPN	Purchase	Wells Fargo	Federal Home Loan	499,309.72			-499,309.72
10021	LNDR	3130A0SD3	FHLB 0.375% MAT	Purchase	Wells Fargo	Federal Home Loan	499,846.46			-499,846.46
10022	LNDR	912828US7	USTR 0.375% MAT	Purchase	GX Clarke	U.S. Treasury	500,773.37			-500,773.37
10023	LNDR	3135G0VA8	FNMA 0.5% MAT	Purchase	Jefferies	Federal National Mtg	501,563.33			-501,563.33
10020	LNDR	912828TB6	USTR 0.75% MAT	Purchase	Wells Fargo	U.S. Treasury	497,743.01			-497,743.01
		Totals for 01/31/2014					2,499,235.89			-2,499,235.89
		Grand Total					6,501,815.13	3,588.54	473.96	-6,497,752.63

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Security Position Report

Investment #	7472		
Fund	CORE		
CUSIP	CUSIP	89233P6S0	
Issuer	TOY	Toyota	
Cert./Acct#			
Dealer	JP		
Safekeeper	WELLS	GASB 3	
Asset Class	Short Term	S&P	Moody's
Investment Class	Fair Value	AA-	Aa3

Trade Date	02/26/2014
Settlement Date	02/28/2014
Issue Date	10/05/2012
Maturity Date	10/05/2017

Par Value	10,000,000.00
Purchase Price	99.8910000
Principal	9,989,100.00
Accrued Interest	49,652.78
Commission	0.00
Total	10,038,752.78

Corporate Notes (MTN)

Coupon	1.2500000	Current	1.2500000
Interest Period	SC	☐ Month End Coupon	
Basis	360		
1st Coupon Beg	10/05/2013	End	04/05/2014
Yield to Maturity	1.2809618	YTM 365	1.281

Call Date	
Call Price	0.0000000
Yield to Call	0.000
Amortize to Date	
Amortization Price	0.0000000
Premium/Discount	0.00
Market Price	0.0000000
Market Price Date	
Current Par Value	10,000,000.00

Comment

Total Income	450,347.22
Interest Received to	0.00

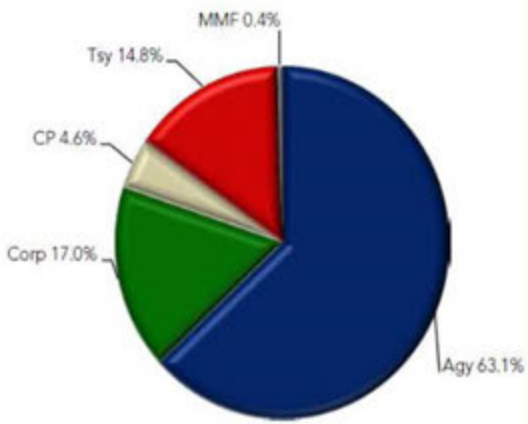
Interest Schedule
Interest Beginning Date: 10/05/2013 Interest Days = 1297

Date Due	Int. Due	Date Rcvd.	Int. Rcvd.	Total Rcvd.	Cd	Receipt	Comment	Interest Accrued
04/05/2014	62,500.00	/ /	0.00	0.00				62,500.00
04/05/2014	-49,652.78	/ /	0.00	0.00	A			-49,652.78
10/05/2014	62,500.00	/ /	0.00	0.00				62,500.00

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

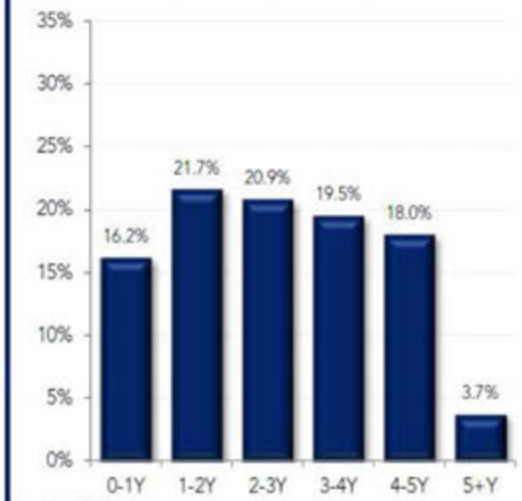
Reporting Tools: Portfolio Summary

SECTOR ALLOCATION



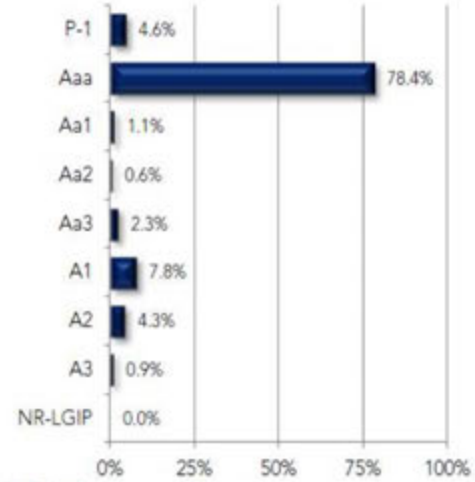
Per Book Value

MATURITY DISTRIBUTION



Per Book Value

CREDIT QUALITY (MOODY'S)



NR: Not Rated

ACCOUNT SUMMARY

	12/31/13	11/30/13
Market Value	$533,546,892	$535,833,975
Book Value*	$537,896,062	$537,342,774
Variance	-$4,349,171	-$1,508,799
Par Value	$538,201,023	$537,690,726
Net Asset Value	$99.191	$99.719
Puchase Yield	0.84%	0.84%
Years to Maturity	2.71	2.71
Modified Duration	2.62	2.62

*Book Value is at Original Cost, Not Amortized

PORTFOLIO BOOK YIELD HISTORY

TOP ISSUERS

Issuer	% Portfolio
FNMA	26.0%
FHLMC	14.9%
FFCB	14.8%
US Treasury	14.8%
FHLB	7.4%
Wells Fargo Company	2.4%
Toyota	1.9%
General Electric	1.7%
Bank of New York Mellon	0.9%
Chevron	0.9%
JP Morgan Chase	0.9%
Glaxco Smith Kline	0.9%
Union Bank	0.9%
BNP Paribas	0.9%
Unilever Capital Corp	0.9%

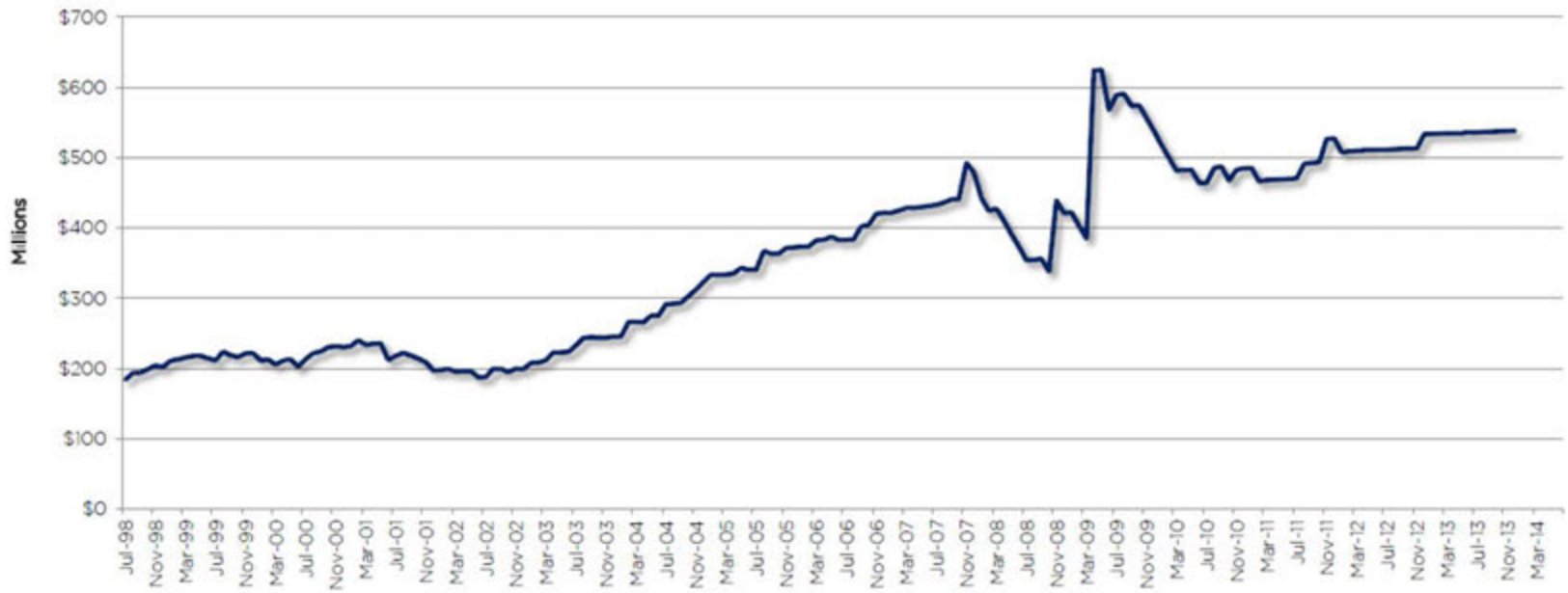
Per Book Value

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Reporting Tools: Compliance

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Weighted Average Maturity (WAM) must be less than 3 years	Yes: 2.71 Yrs
U.S. Treasuries	No limit, maximum maturity 10 years	Yes: 14.8%
U.S. Federal Agencies	No limit, no issuer limit, maximum maturity 10 years	Yes: 63.1%
Nevada Local Govt Investment Pool	No limit	Yes: 0.0%
Commercial Paper	20% limit, 5% per issuer, maximum maturity 270 days, rated A-1 or P-1, issued by domestic corporation or depository institution licensed in the United States	Yes: 4.6%
Corporate Bonds	20% limit, 5% per issuer, maximum maturity 5 years, A- or A3, issued by domestic corporations	Yes: 17.0%
Money Market Funds	No limit, no issuer limit, rated AAA-m or Aaa-mf, treasury and agency funds	Yes: 0.4%
Negotiable Certificates of Deposit	30% limit, 5% per issuer, maximum maturity 1 years, rated A-1 or P-1, issued by banks, credit unions, or savings and loans	Yes: 0.0%
Municipal Securities	30% limit, 5% per issuer, maximum maturity 10 years, rated A- or A3, issued by state and local governments, interest must be federal tax exempt	Yes: 0.0%
Agency Collateralized MBS	20% limit, no issuer limit, no maximum maturity, rated AAA or Aaa	Yes: 0.0%
Asset-Backed Securities	20% limit, 5% per issuer, no maximum maturity, rated AAA or Aaa	Yes: 0.0%
Repurchase Agreements	10% limit, no Issuer limit, maximum maturity 90 days, allowable treasury/agency collateral at 102% of investment, transacted with Federal Reserve Primary Dealers	Yes: 0.0%
Reverse Repurchase Agreements	Prohibited	Yes: 0.0%

Reporting Tools: Balance History

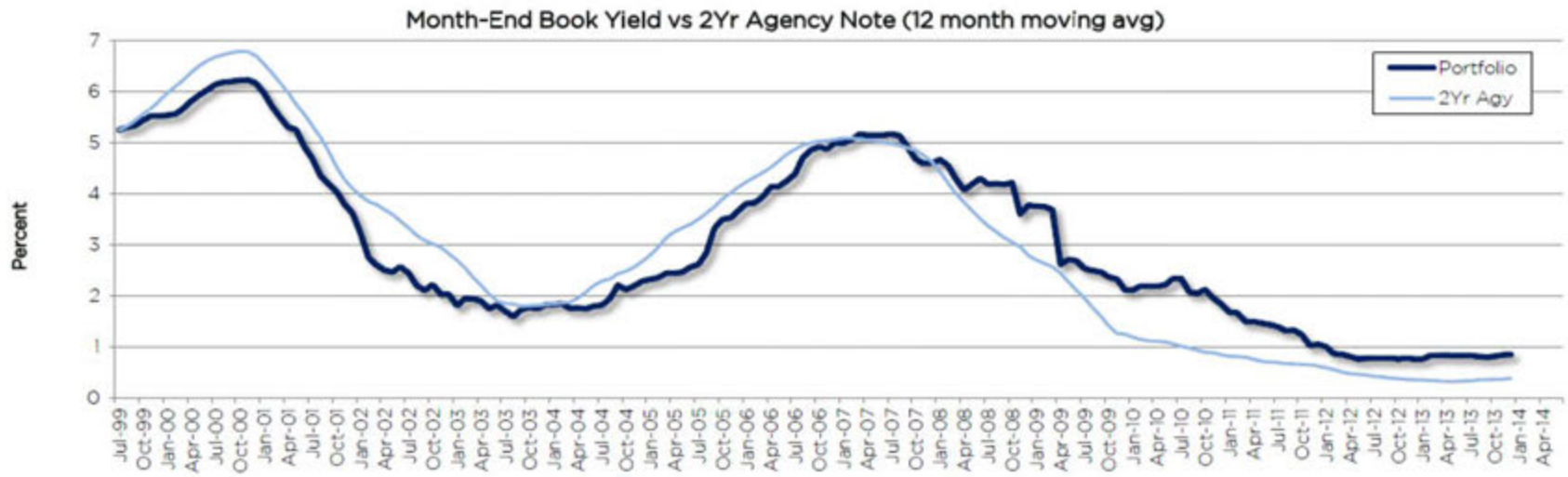


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 1999	$184.0	$193.4	$194.2	$198.8	$204.3	$201.7	$210.9	$212.6	$215.5	$217.5	$217.8	$214.2
Fiscal Year 2000	$211.3	$223.5	$218.5	$216.2	$221.3	$221.3	$211.0	$212.3	$205.2	$211.2	$212.5	$202.3
Fiscal Year 2001	$213.0	$221.8	$223.8	$230.1	$231.4	$230.2	$231.3	$239.7	$233.7	$235.0	$235.8	$212.0
Fiscal Year 2002	$217.7	$222.2	$218.3	$213.8	$208.9	$196.9	$197.6	$199.0	$195.2	$195.7	$196.0	$187.2
Fiscal Year 2003	$188.0	$199.1	$199.0	$194.3	$199.7	$198.9	$207.8	$208.3	$211.4	$222.9	$222.9	$223.2
Fiscal Year 2004	$232.7	$243.3	$244.2	$243.8	$243.8	$245.0	$245.2	$266.1	$266.4	$265.4	$274.8	$275.0
Fiscal Year 2005	$291.0	$292.0	$293.0	$303.0	$312.0	$323.0	$333.0	$333.0	$333.0	$335.0	$343.0	$340.0
Fiscal Year 2006	$340.0	$367.0	$363.0	$363.0	$371.0	$372.0	$373.0	$373.0	$382.0	$383.0	$387.0	$382.6
Fiscal Year 2007	$382.8	$383.7	$402.0	$404.1	$419.9	$421.2	$421.4	$424.6	$427.7	$428.1	$429.4	$431.0
Fiscal Year 2008	$432.5	$435.5	$440.4	$441.3	$492.0	$479.0	$442.1	$423.8	$427.1	$409.9	$391.0	$372.9
Fiscal Year 2009	$354.1	$354.1	$356.1	$337.7	$439.6	$421.1	$422.0	$403.0	$385.0	$623.7	$624.4	$567.5
Fiscal Year 2010	$589.1	$590.6	$573.0	$574.4	$555.5	$537.5	$517.9	$499.1	$481.4	$482.0	$482.2	$463.6
Fiscal Year 2011	$463.9	$485.0	$486.8	$467.3	$482.7	$484.4	$485.1	$465.9	$467.8	$468.4	$468.7	$469.5
Fiscal Year 2012	$470.1	$490.9	$492.2	$493.1	$526.2	$526.8	$507.5	$508.8	$509.6	$510.0	$510.6	$511.0
Fiscal Year 2013	$511.1	$511.6	$512.1	$512.4	$512.6	$533.2	$533.4	$533.9	$534.3	$534.6	$534.8	$535.2
Fiscal Year 2014	$535.3	$536.1	$536.5	$536.8	$537.3	$537.9						

Figures in Millions

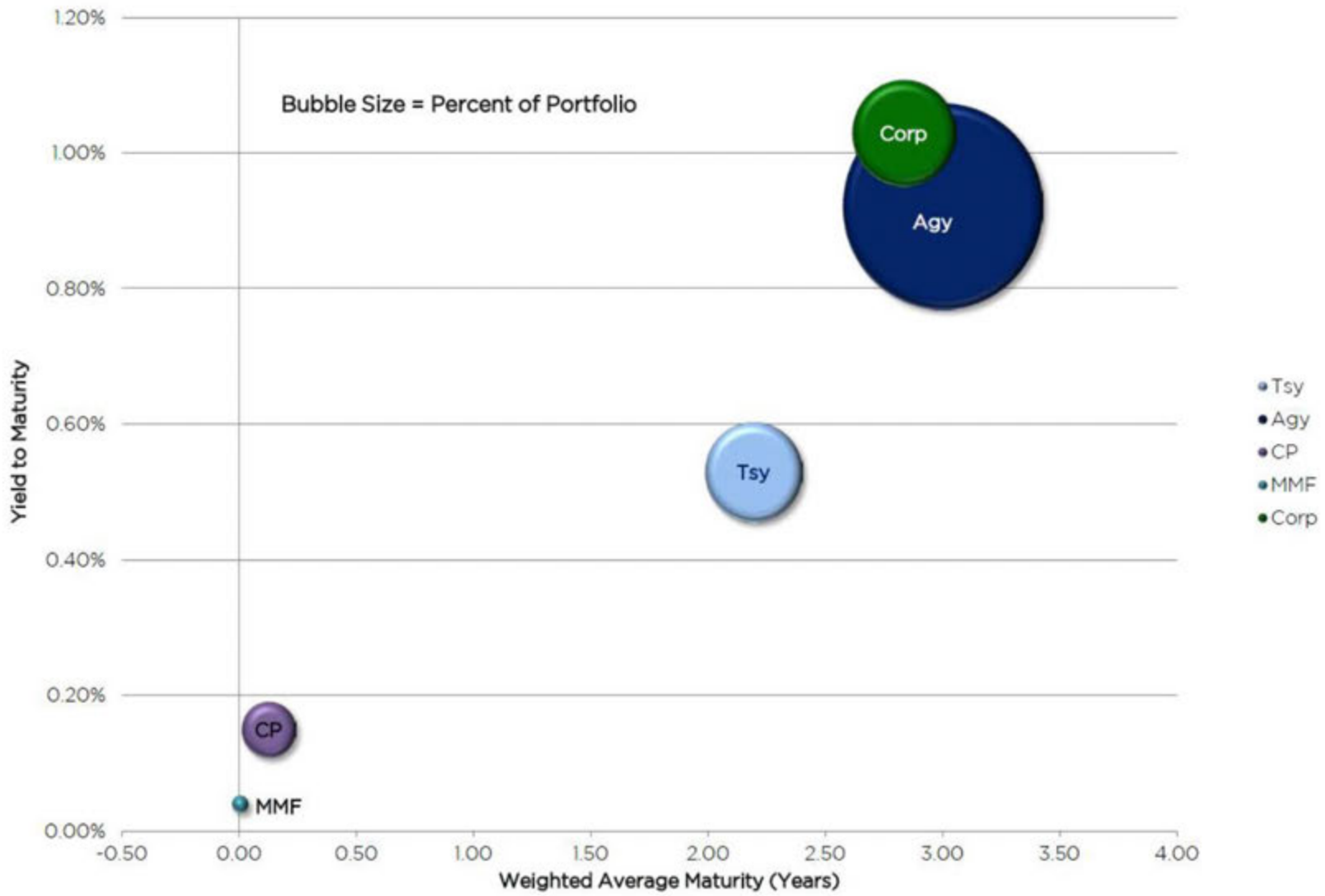
FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Reporting Tools: WAM & Book Yield History



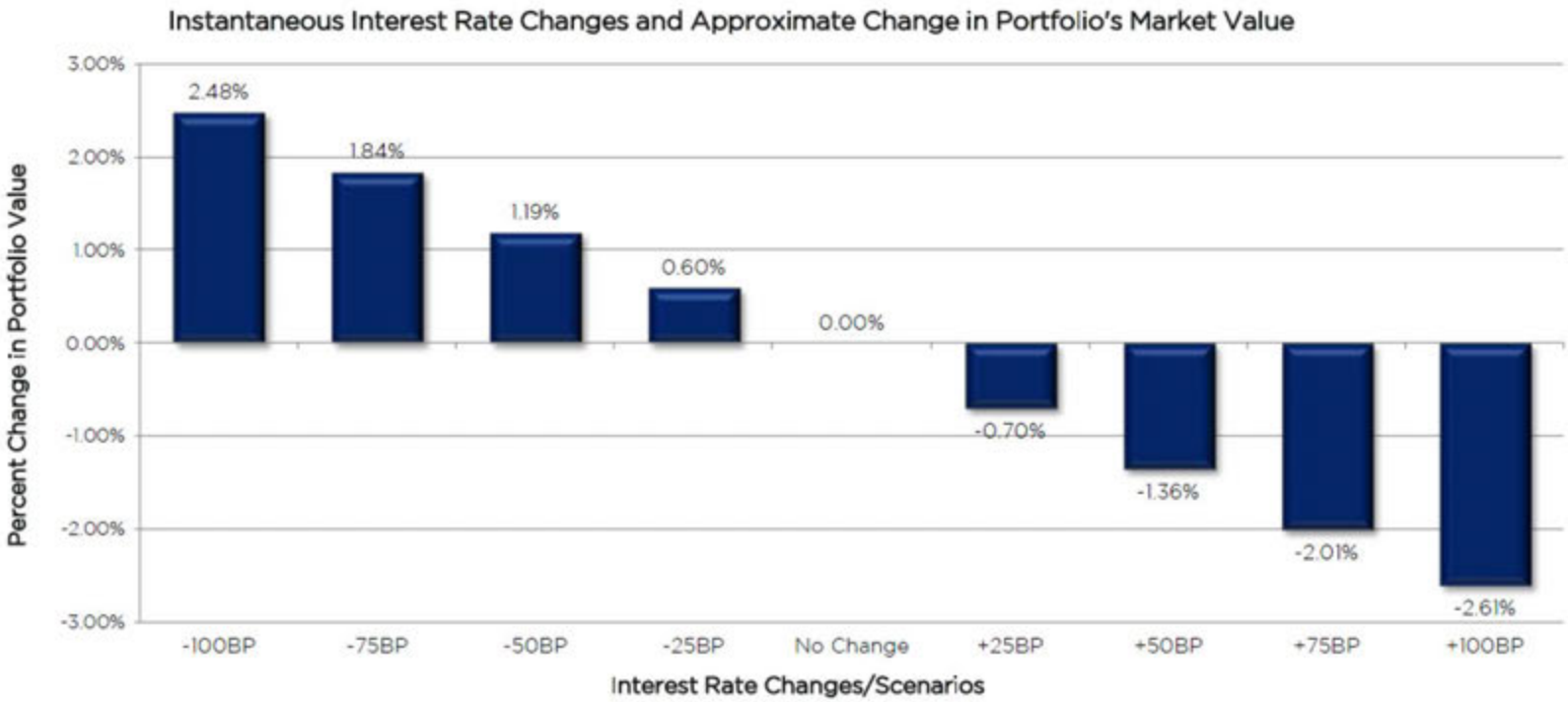
FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Reporting Tools: Contribution to WAM & Yield



FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

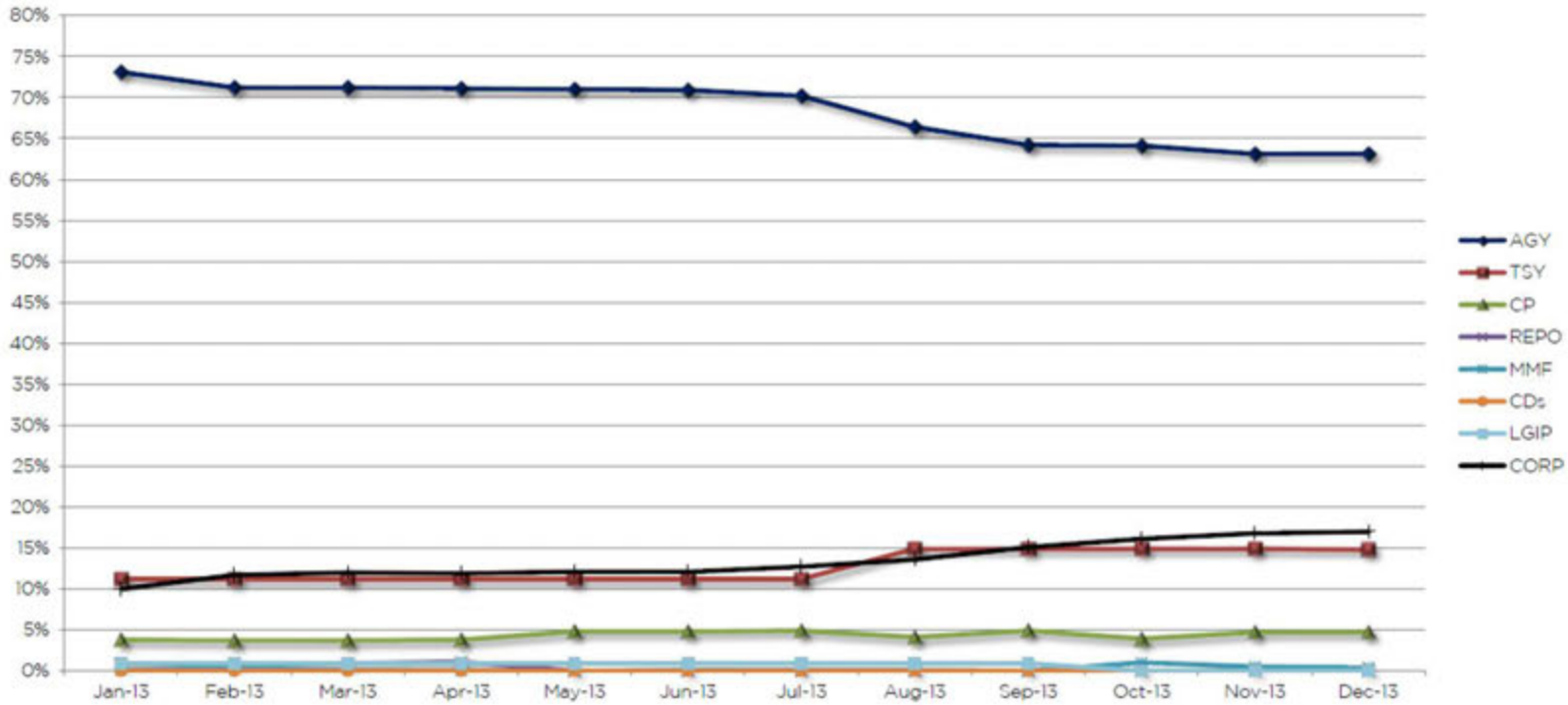
Reporting Tools:



Interest Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	$546,778,855	$13,231,963	2.48%
-75 Basis Points	$543,338,544	$9,791,653	1.84%
-50 Basis Points	$539,898,234	$6,351,342	1.19%
-25 Basis Points	$536,722,563	$3,175,671	0.60%
No Change	$533,546,892	$0	0.00%
+25 Basis Points	$529,786,987	-$3,759,905	-0.70%
+50 Basis Points	$526,305,593	-$7,241,298	-1.36%
+75 Basis Points	$522,824,200	-$10,722,692	-2.01%
+100 Basis Points	$519,621,318	-$13,925,574	-2.61%

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

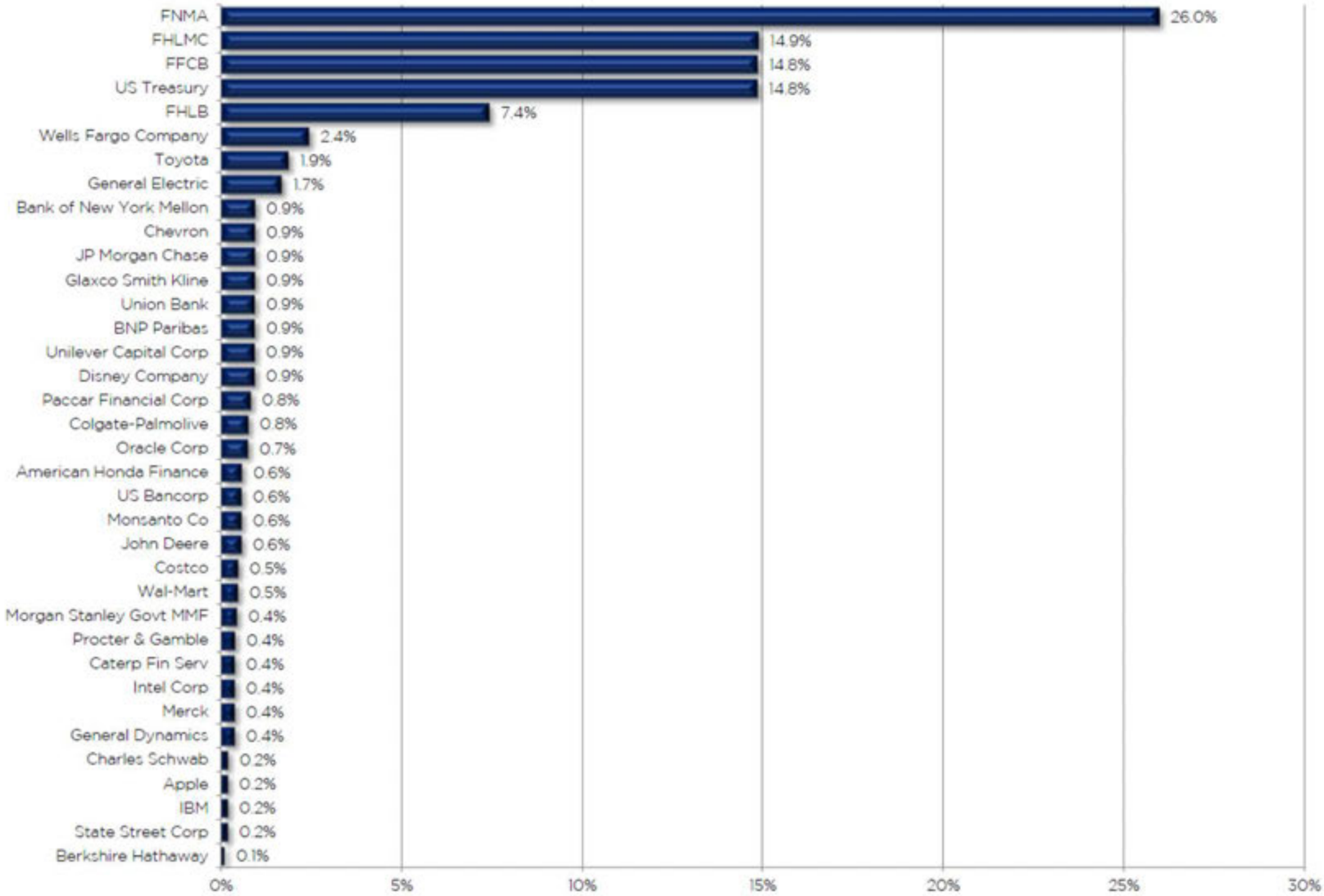
Reporting Tools: Sector Allocation History



Sector	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Agency	73.1%	71.2%	71.2%	71.1%	71.0%	70.9%	70.2%	66.4%	64.2%	64.1%	63.1%	63.1%
Treasury	11.2%	11.2%	11.2%	11.2%	11.2%	11.2%	11.2%	14.9%	14.9%	14.9%	14.9%	14.8%
Commercial Paper	3.8%	3.7%	3.7%	3.8%	4.8%	4.8%	4.9%	4.1%	4.9%	3.9%	4.7%	4.7%
Corporates	10.0%	11.7%	12.0%	11.9%	12.1%	12.1%	12.7%	13.6%	15.1%	16.1%	16.8%	17.0%
Repo	0.9%	0.9%	0.9%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MMF	0.1%	0.4%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	1.0%	0.5%	0.4%
Certificates of Deposit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LGIP	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Reporting Tools: Issuer Allocation



FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

Reporting Tools: Earnings and Performance

Fiscal YTD ($Mil)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2013	$0.3	$0.7	$1.0	$1.4	$1.8	$2.3	$2.7	$3.1	$3.5	$3.8	$4.1	$4.5
FY 2014	$0.4	$0.8	$1.1	$1.6	$2.2	$2.7						

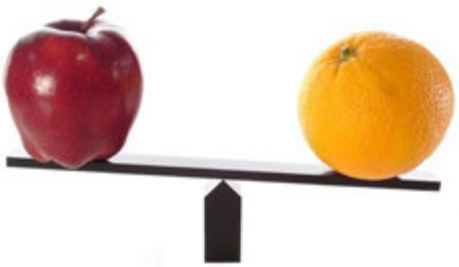
Fiscal YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	0.82%	0.83%	0.85%	0.87%	1.00%	0.99%						
Benchmark*	0.54%	0.58%	0.60%	0.61%	0.63%	0.66%						
Variance	0.28%	0.25%	0.25%	0.26%	0.37%	0.33%						

*Benchmark: BAML 1-5Yr Govt/A-AAA Corporate Index (12 Month Moving Average)

FTN FINANCIAL.
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association

"Market Rate of Return" -- Portfolio Benchmarking

Yield Return= Portfolio's Weight Average Yield



Book Return=

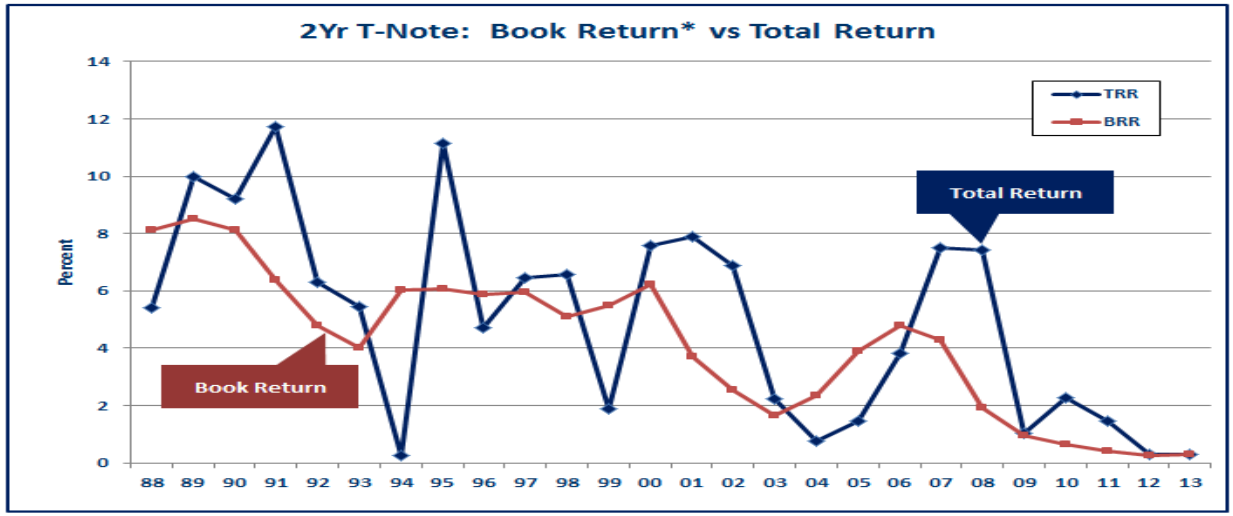
+ Accrued/Received Interest
+/- Amortization or Premiums/Discounts
+/- Realized Gains/Losses

Average Daily Book Balance for the Period

Total Return=

+ Accrued/Received Interest
+/- Realized Gains/Losses
+/- Unrealized Gains/Losses

Time Weighted Invested Market Value for the Period



*Book Return is 12 Month Moving Average of Month-End Yields

Data Source: Bloomberg and BAML

FTN FINANCIAL
MAIN STREET ADVISORS
A Subsidiary of First Tennessee Bank National Association