

Going Bank into the Tool Shed: Strategies, Perspectives, and Considerations

Presented by:

California Infrastructure and Economic Development
Bank (IBank)

Presenter:

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Four Programs

- ▶ Infrastructure State Revolving Fund Program (ISRF)(Direct Loans)
- ▶ California Lending for Energy and Environmental Needs Center Programs (CLEEN) (Direct Loans)
- ▶ Conduit Bonds Program
- ▶ Small Business Loan Guarantee Program

INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

- Public Agencies
- 18 Project Categories
- \$50,000 to \$25,000,000
- Term: Useful life of the project
- Maximum 30-years



INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

Eligible Applicants

- Any Subdivision of a Local Government
- Cities/Counties
- Special Districts
- Assessment Districts
- Joint Powers Authorities
- Public Benefit, Tax Exempt Non-Profit Corporations (as deemed eligible)

INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

Eligible Projects

- Streets, Highways and Public Transit
- Water, Sewage and Solid Waste
- Environmental Mitigation
- Public Facilities: Schools, Ports, Parks, Utilities, Public Safety, etc.
- Commercial Facilities, Cultural/Social, Industrial etc.

INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

Sources of Repayment

- Enterprise Revenues
- Rate payer fees: water, sewer, other
- General Fund revenues
- Property assessments
- Mello-Roos Special Taxes
- Other recurring revenues acceptable to IBank

INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

Other Criteria

- Pay Prevailing Wages
- Use DIR Contractor Prequalification Worksheet

INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

Rate Methodology

- Benchmarked to Thompsons Municipal Data Index
- Generally below market rate



INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

Del Norte County Solid Waste & Recycling Facility

**\$3.535
million**

- Construction of transfer station
- Gatehouse and scale
- Hazardous waste building
- Installation of power, water and sewer

Phase 1 of a project in Crescent City for a new facility



INFRASTRUCTURE STATE REVOLVING FUND ISRF LOANS

City of Redlands

Pavement Accelerated Repair Implementation Strategy (Paris)

- \$3.50 million
- Upgrade 2/3 of all Redland streets
- Rehabilitate the equivalent of 40 miles of public streets in major economic areas
- Enhancing curb appeal for existing businesses attracting new businesses
- Greater ease of access for customers
- Making Redlands a destination-- bringing an influx of investment to the City





California Lending for Energy and Environmental Needs Center (CLEEN Center)

Helps State with:

- Greenhouse Gas Emissions Reduction goals
- Reduces energy efficiency costs
- Enhances market confidence in clean investing

Eligible “municipalities”

Cities

Counties

Special Districts

Assessment Districts

Joint Powers Authorities

Other State and Local Governmental Entities

CLEEN Projects (examples)

- **Advanced metering systems for conversion of master-metered buildings to sub-metering**
- **Data center, information technology, communications**
- **Energy management and/or control systems**
- **Demand response programs**
- **Water/wastewater, pipeline, mining/extraction, and similar end-use processes, facilities, buildings, and infrastructure**
- **Lighting and control systems**
- **Converting incandescent to CFL**
- **LED repairs, replacements and upgrades**
- **Heating, ventilation and air conditioning systems (HVAC)**
- **Building envelope**
- **Occupant plug load management systems**
- **Load reduction**
- **Thermal and electric energy storage**

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Other Financing Resources

- http://ibank.ca.gov/funding_programs_overview.htm
 - [California Financing Programs](#)
 - [California Grant Programs](#)
 - [Federal Financing Programs](#)
 - [Federal Grant Programs](#)
 - [Nonprofit and Other Funding Programs](#)
- http://cfcc.ca.gov/ca_financing.htm