

***The Future of Development  
Finance: Where Policy and  
Legislation Begin***

Session 4

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# Legislative Overview

# Redevelopment Dissolution Clean-up

- SB 107 (Committee on Budget and Fiscal Review) -- Streamlines the current redevelopment agency dissolution process, enhances affordable housing by providing increased statewide funding and improving transparency, and expand the type of loans for which cities and counties can seek reimbursement.

# Enhanced Infrastructure Financing Districts (EIFD)

- SB 628 (Beall, 2014)- Allows local agencies to create enhanced infrastructure financing districts (EIFDs) to fund specified infrastructure projects and facilities.

# Enhanced Infrastructure Financing Districts (EIFD)

- AB 313 (Atkins, 2015) Adds provisions to Enhanced Infrastructure Financing District (EIFD) law to clarify the procedures that should be followed when replacing dwelling units that are removed or destroyed within a district and contains provisions to clarify that the EIFDs are public financing authorities separate and apart from the legislative bodies which created them.

# AB 2 (Alejo)

## Community Revitalization and Investment Authorities

- Authorizes local governments to create Community Revitalization and Investment Authorities (authorities) to use tax increment revenue to improve the infrastructure, assist businesses, and support affordable housing in disadvantaged communities.