



SEC Municipalities Continuing Disclosure Cooperation Initiative, Part 2: *Issuer Considerations and Actions*

Monday, June 2, 2014
10:00 AM - 11:30 AM Pacific Time

WEBINAR

On April 28, 2014, the California Debt and Investment Advisory Commission broadcast a [webinar](#) highlighting the Municipalities Continuing Disclosure Cooperation Initiative (the “MCDC Initiative”). This initiative allows underwriters and issuers to self-report no later than September 10, 2014, material inaccuracies in a final official statement regarding prior compliance with continuing disclosure obligations under Rule 15c2-12. To take advantage of this program, issuers will have to undertake a rigorous analysis of their exposure as well as fully consider the consequences of self-reporting or not reporting. This follow-up webinar will consider some of the key steps that issuers should initiate now and the decision points that issuers should recognize in their deliberations. These include:

- What steps should issuers take to determine their status?
- How should issuers address the standard of “materiality” contained within the MCDC Initiative?
- Who needs to be involved in the decision process?
- What are the implications of participating in the MCDC Initiative? What are the implications of not participating? What is the consequence of a consent decree between the issuer and the SEC?
- What is the timeline for compliance?

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