



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

**REVISED
A G E N D A**
Wednesday, December 5, 2007

1.30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 14, 2007 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of Staff's Proposed Revisions to The Procedures of the California Debt Limit Allocation Committee (the Procedures) and Approval to Disseminate Proposed Revisions for a Public Comment Period (Action Item)
Staff – Misti Armstrong
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Walter Akiyama
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Staff’s Recommendation to Transfer Unused Allocation Remaining on December 31, 2007 to a Program Pool or Pools as Determined by the Committee and Award Such Allocation to a Statewide Issuer or Issuers on a Carry Forward Basis (Action Item)
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 5, 2007 for the December 5, 2007 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee’s Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications to be considered on December 5, 2007

| Agenda Item No. | Appl. No. | Analyst Initials | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
|---|-----------|------------------|--|---|-----------------------|----------------------------|----------------------|
| Exempt Facilities Projects: | | | | | | | |
| 5.1 | 07-023 | WA (JJK) | California Municipal Financing Authority | Allied Waste North America, Inc. | Various | Various | \$175,000,000 |
| 5.2 | 07-176 | WA (BH) | California Pollution Control Financing Authority | Air Products and Chemicals, Inc. (Wilmington) & Air Products Manufacturing Corporation (Martinez) | Wilmington & Martinez | Contra Costa & Los Angeles | \$47,000,000 |
| 5.3 | 07-186 | WA (RF) | California Municipal Financing Authority | Republic Services, Inc. | Various | Various | \$32,000,000 |
| 5.4 | 07-189 | WA (BH) | California Municipal Financing Authority | Waste Management, Inc. | Various | Various | \$140,175,000 |
| 5.5 | 07-195 | WA (RF) | California Pollution Control Financing Authority | EDCO Disposal Corporation | Various | Various | \$31,960,000 |
| 5.6 | 07-210 | WA (JJK) | California Statewide Communities Development Authority | Pacific Ethanol Imperial, LLC & Pacific Ethanol Stockton, LLC | Various | Various | \$35,000,000 |
| Total - Exempt Facilities Project Applications: | | | | | | | \$461,135,000 |
| Single-Family Housing Programs: | | | | | | | |
| Mortgage Credit Certificate Programs: | | | | | | | |
| 6.1 | 07-179 | SL | Housing Authority of the County of Marin | MCC Program | | Marin | \$5,000,000 |
| 6.2 | 07-185 | SL | Housing Authority of the County of Tulare | MCC Program | | Tulare | \$1,591,267 |
| 6.3 | 07-192 | SL | City of Los Angeles | MCC Program | | Los Angeles | \$14,893,931 |
| 6.4 | 07-211 | SL | City & County of San Francisco | MCC Program | | San Francisco | \$20,000,000 |
| Subtotal - Mortgage Credit Certificate Program Applications: | | | | | | | \$41,485,198 |

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|---|-----------|------------------|---|--------------------------------|--------------|-----------------------------|----------------------|
| <i>Mortgage Revenue Bond Programs:</i> | | | | | | | |
| 6.5 | 07-168 | SL | CRHMFA Homebuyers Fund | MRB Program (Bonus Pool) | | Various | \$41,886,042 |
| 6.6 | 07-193 | SL | CRHMFA Homebuyers Fund | MRB Program | | San Bernardino & Stanislaus | \$9,480,124 |
| 6.7 | 07-194 | SL | CRHMFA Homebuyers Fund | MRB Program | | Various | \$50,000,000 |
| 6.8 | 07-197 | SL | CalHFA | MRB | | Statewide | \$310,000,000 |
| Subtotal - Mortgage Revenue Bond Program Applications: | | | | | | | \$411,366,166 |
| Total - Single-Family Housing Program Applications: | | | | | | | \$452,851,364 |
| Qualified Residential Rental Projects: | | | | | | | |
| <i>Rural Projects:</i> | | | | | | | |
| 7.1 | 07-040 | BH | Community Development Commission of the County of Mendocino | Holly Ranch Village Apartments | Fort Bragg | Mendocino | \$4,500,000 |
| 7.2 | 07-208 | SL | California Statewide Communities Development Authority | Woodlake Manor Apartments | Woodlake | Tulare | \$2,087,000 |
| Subtotal - Rural Project Applications: | | | | | | | \$6,587,000 |
| <i>Mixed Income Projects:</i> | | | | | | | |
| 7.3 | 07-159 | WA (BH) | ABAG Finance Authority for Nonprofit Corporations | Montague Residence Apartments | San Jose | Santa Clara | \$97,500,000 |
| 7.4 | 07-183 | BH | City of Los Angeles | Broadway Plaza Apartments | Los Angeles | Los Angeles | \$7,000,000 |
| 7.5 | 07-199 | RF | City of Moorpark | Essex Moorpark Apartments | Moorpark | Ventura | \$48,000,000 |
| 7.6 | 07-206 | CA | California Statewide Communities Development Authority | Campus Pointe Apartments | Fresno | Fresno | \$15,190,000 |
| Subtotal - Mixed Income Project Applications: | | | | | | | \$167,690,000 |

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|-------------------------------|-----------|------------------|--|--|------------------|---------------------------------|----------------------|
| <i>General Pool Projects:</i> | | | | | | | |
| 7.7 | 07-160 | RF | Housing Authority of the Santa Barbara | Parkview Apartments | Goleta | Santa Barbara | \$4,000,000 |
| 7.8 | 07-177 | SL | Housing Authority of the City of San Diego | Boulevard Apartments | San Diego | San Diego | \$6,000,000 |
| 7.9 | 07-178 | BH | Housing Authority of the City of San Diego | Parkside Apartments | San Diego | San Diego | \$17,114,159 |
| 7.10 | 07-180 | RF | Housing Authority of the City of Sacramento | Rio Linda Apartments | Sacramento | Sacramento | \$3,540,000 |
| 7.11 | 07-181 | CA | Housing Authority of the County of Los Angeles | Villas Gardenias Senior Apartments | Los Angeles | Unincorporated East Los Angeles | \$15,000,000 |
| 7.12 | 07-184 | RF | Housing Authority of the City of San Diego | Bay Vista Methodist Heights Apartments | San Diego | San Diego | \$27,000,000 |
| 7.13 | 07-187 | CA | California Municipal Financing Authority | Shinsei Gardens Apartmetns | Alameda | Alameda | \$11,000,000 |
| 7.14 | 07-188 | RF | California Municipal Financing Authority | East Rancho Verde Apartments | Rancho Cucamonga | San Bernardino | \$7,000,000 |
| 7.15 | 07-191 | CA | Anaheim Housing Authority | Belage Manor Apartments | Anaheim | Orange | \$24,215,000 |
| 7.16 | 07-196 | RF | California Statewide Communities Development Authority | David Avenue Apartments | San Jose | Santa Clara | \$9,750,000 |
| 7.17 | 07-198 | CA | California Statewide Communities Development Authority | Bakersfield Family Apartments | Bakersfield | Kern | \$11,000,000 |
| 7.18 | 07-200 | RF | California Statewide Communities Development Authority | Spring Valley Portfolio Apartments | Spring Valley | Kern | \$27,000,000 |
| 7.19 | 07-202 | BH | California Statewide Communities Development Authority | Garden Manor Apartments | Oakland | Alameda | \$6,500,000 |
| 7.20 | 07-203 | RF | California Statewide Communities Development Authority | Almaden 1930 Apartments | San Jose | Santa Clara | \$27,910,000 |
| 7.21 | 07-204 | CA | California Statewide Communities Development Authority | Heritage Park Apartments | Roseville | Placer | \$30,000,000 |
| 7.22 | 07-205 | BH | California Statewide Communities Development Authority | Horizons at Olive Street Apartments | Hesperia | San Bernardino | \$9,100,000 |

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| 7.23 | 07-207 | CA | California Statewide Communities Development Authority | Villa Monterey Apartments | Stockton | San Joaquin | \$6,570,000 |
| 7.24 | 07-209 | BH | California Statewide Communities Development Authority | Montego Falls Apartments | Elk Grove | Sacramento | \$13,840,000 |
| Subtotal - General Pool Project Applications: | | | | | | | \$256,539,159 |
| Total - Qualified Residential Rental Project Applications: | | | | | | | \$430,816,159 |
| GRAND TOTAL - December 5th APPLICATIONS: | | | | | | | \$1,344,802,523 |