



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
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www.treasurer.ca.gov/cdlac

Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer
Arnold Schwarzenegger
Governor
John Chiang
State Controller

A G E N D A
Wednesday, January 23, 2008

1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 5, 2007 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Determination and Adoption of the 2008 State Ceiling on Qualified Private Activity Bonds (Action Item) – Misti Armstrong
5. Consideration and Adoption of the Apportionment of the 2008 State Ceiling among the State Ceiling Pools (Action Item) – Misti Armstrong
6. Consideration of an Application and Award of Allocation for a Small Business Program Under the Small-Issue Industrial Development Bond Project Pool (Action Item) – Richard Fischer
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small-Issue Industrial Development Bond Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item) – Misti Armstrong
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
11. Consideration and Adoption of the December 5, 2007 Proposed Revisions to the Procedures of the California Debt Limit Allocation Committee (Action Item) – Joanie Jones Kelly
12. Consideration of Staff’s Proposed Revisions to The Procedures of the California Debt Limit Allocation Committee (the Procedures) – The Student Loan Program and Approval to Disseminate Proposed Revisions for a Public Comment Period (Action Item)
- Brady Hill
13. Public Comment (Action Item)
14. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before November 26, 2007 for the January 23, 2008 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee’s Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications to be considered on January 23, 2008

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Small Issue IDB Program:							
6.1	08-001	RF	California Industrial Development Financing Advisory Commission	Small Business Program	Various	Various	\$20,000,000
Total - Small Issue IDB Program Application:							\$20,000,000
Small Issue IDB Projects:							
7.1	08-007	RF	Industrial Development Authority of the City of Los Angeles	Colorgraphics, Inc.	Los Angeles	Los Angeles	\$8,600,000
	08-030	RF	California Enterprise Development Authority	Redbarn Pet Products, Inc.	Long Beach	Los Angeles	Withdrawn
7.2	08-038	RF	California Infrastructure & Economic Development Bank	Superior KBA Printing Press	Vernon	Los Angeles	\$3,871,886
Total - Small Issue IDB Project Applications:							\$12,471,886
Exempt Facilities Projects:							
8.1	08-035	WA	California Pollution Control Financing Authority	Solid Wastes of Willits, Inc.	Willits and Gualala	Mendocino	\$4,345,000
8.2	08-036	WA	California Pollution Control Financing Authority	Yulupa Investments, LLC	Ukiah and Lakeport	Mendocino and Lake	\$7,830,000
8.3	08-037	WA	California Pollution Control Financing Authority	Amador Valley Industries, LLC & Pleasanton Garbage Service, Inc.	Pleasanton	Alameda	\$5,630,000
Total - Exempt Facilities Project Applications:							\$17,805,000

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Single-Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
9.1	08-017	SL	County of Santa Clara	MCC Program		Santa Clara	\$15,000,000
9.2	08-018	SL	City and County of San Francisco	MCC Program	San Francisco	San Francisco	\$20,000,000
9.3	08-019	SL	City of San Diego	MCC Program	San Diego	San Diego	\$25,000,000
9.4	08-020	SL	County of Contra Costa	MCC Program		Contra Costa	\$6,933,497
Total - Single-Family Housing Program Applications:							\$66,933,497
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
10.1	08-025	BH	California Statewide Communities Development Authority	Thunderbird Apartments	Mecca	Riverside	\$2,650,000
10.2	08-022	RF	California Statewide Communities Development Authority	Rio Colorado Apartments and Townhomes	Blythe	Riverside	\$4,800,000
10.3	08-026	SL	California Statewide Communities Development Authority	San Jacinto Vista Apartments	Perris	Riverside	\$1,350,000
10.4	08-040	WA	California Municipal Finance Authority	Palisades Apartments	Calistoga	Napa	\$4,096,000
10.5	08-021	CA	California Statewide Communities Development Authority	Golden Village Apartments	Lincoln	Placer	\$3,745,259
Subtotal - Rural Project Applications:							\$16,641,259

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<i>Mixed Income Projects:</i>							
10.6	08-005	RF	City of Los Angeles	Blossom Plaza Apartments	Los Angeles	Los Angeles	\$125,000,000
Subtotal - Mixed Income Project Applications:							\$125,000,000
<i>General Pool Projects:</i>							
10.7	08-003	CA	City of Los Angeles	Burns Manor Apartments	Sunland	Los Angeles	\$7,500,000
10.8	08-004	RF	City of Los Angeles	Charles Cobb Apartments	Los Angeles	Los Angeles	\$11,700,000
10.9	08-006	RF	City of Los Angeles	Academy Hall Apartments	Los Angeles	Los Angeles	\$5,000,000
10.10	08-008	BH	City of San Jose	Fairgrounds Senior Apartments	San Jose	Santa Clara	\$28,000,000
10.11	08-009	RF	City and County of San Francisco	Mason Street Housing Apartments	San Francisco	San Francisco	\$15,275,000
10.12	08-010	SL	California Statewide Communities Development Authority	Acacia Meadows Apartments	Hemet	Riverside	\$24,000,000
10.13	08-011	BH	ABAG Finance Authority for Nonprofit Corporations	Fair Plaza Senior Apartments	Woodland	Yolo	\$3,700,000
10.14	08-012	CA	California Statewide Communities Development Authority	Bakersfield Family Apartments	Bakersfield	Kern	\$11,000,000
10.15	08-013	CA	Housing Authority of the City of San Diego	Ten Fifty B Apartments	San Diego	San Diego	\$27,000,000
10.16	08-014	CA	Housing Authority of the City of San Diego	Ten Fifty B Apartments	San Diego	San Diego	\$24,000,000
10.17	08-015	BH	California Statewide Communities Development Authority	Garden Manor Apartments	Oakland	Alameda	\$6,500,000

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10.18	08-016	RF	California Statewide Communities Development Authority	Spring Valley Portolio Apartments	Spring Valley	San Diego	\$27,000,000
10.19	08-024	WA	California Statewide Communities Development Authority	Village Grove Apartments	Farmersville	Tulare	\$2,120,000
10.20	08-028	BH	California Statewide Communities Development Authority	Patios de Castillo Apartments & River Rose Apartments	West Sacramento	Yolo	\$3,600,000
10.21	08-029	WA	California Statewide Communities Development Authority	Arborelle Apartments	Citrus Heights	Sacramento	\$14,400,000
10.22	08-032	BH	California Housing Finance Agency	Grand Plaza Senior Apartments	Los Angeles	Los Angeles	\$19,900,000
10.23	08-039	BH	County of Contra Costa	East Leland Family Apartments	Pittsburg	Contra Costa	\$16,250,000
10.24	08-041	RF	Housing Authority of the City of Upland	Coy D. Estes Senior Apartments II	Upland	San Bernardino	\$8,500,000
Subtotal - General Pool Project Applications:							\$255,445,000
Total - Qualified Residential Rental Project Applications:							\$397,086,259
GRAND TOTAL - January 23th APPLICATIONS:							\$514,296,642
				(1) Analysts			
				RF - Richard Fischer (11)			
				SL - Sarah Lester (8)			
				BH - Brady Hill (8)			
				CA- Crystal Alvarez (6)			
				WA - Walter Akiyama (8)			