



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
SACRAMENTO, CA 95814
TELEPHONE: (916) 653-3255
FAX: (916) 653-6827
www.treasurer.ca.gov/cdlac

Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Edmund G. Brown Jr.
Governor

John Chiang
State Controller

A G E N D A
Wednesday, March 16, 2011

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 26, 2011 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
4. Consideration and Approval of an Issuance Date Extension for the La Vida at Campus Pointe Apartments (10-044) - Qualified Residential Rental Project Program, and the California Department of Veteran Affairs Single Family Housing Program (10-084) - Single Family Housing Program
(Action Item) – Richard Fischer
5. Consideration of a Request to Release Walnut Tree Apartments (01-229) From the Terms and Conditions of Resolution 01-200 - Qualified Residential Rental Project Program
(Action Item) – Misti Armstrong
6. Consideration and Approval of a Revision to CDLAC Resolution ARRA-49 for the Yuba Community College Photovoltaic Project – Qualified Energy Conservation Bond Program
(Action Item) – Richard Fischer
7. Consideration and Approval of an Award Revision to Qualified Residential Rental Project Resolution 09-74 for the Vendome Palms Apartments Project (09-033) - Revised Resolution amount \$6,260,000
(Action Item) – Richard Fischer
8. Consideration of an Award of Allocation for Peralta Senior Housing Apartments (10-025) \$15,263,000 - Qualified Residential Rental Project Program
(Action Item) - Sarah Lester
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation

(Action Item) – Sarah Lester

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Crystal Alvarez

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

11. Public Comment (Action Item)

12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 28, 2011 for the March 16, 2011 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on March 16, 2011							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single-Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
9.1	11-021	SL	County of Alameda	Single Family MCC Program	N/A	Alameda	\$20,000,000
	MCC Count	1	Subtotal - Mortgage Credit Certificate Program Applications:				\$20,000,000
	Total SFH Count	1	Total - Single Family Housing Programs:				\$20,000,000
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
10.1	11-023	SL	California Statewide Communities Development Authority	Tulare Portfolio Apartments	Orosi	Tulare	\$6,100,000
	Rural Pool Count	1	Subtotal - Rural Pool Applications:				\$6,100,000
	Total RP Count	1	Total - Rural Pool Applications:				\$6,100,000
Mixed Income Rental Projects:							
<i>Mixed Income Rental Projects:</i>							
10.2	11-025	RF	California Statewide Communities Development Authority	Monarch Fountain & La Brea Apartments	West Hollywood	Los Angeles	\$65,000,000
	Mixed Income Pool Count	1	Subtotal - Mixed-Income Pool Applications:				\$65,000,000
	Total MI Count	1	Total - Mixed-Income Pool Applications:				\$65,000,000
<i>General Pool Projects:</i>							
10.3	11-016	CA	Yucaipa Redevelopment Agency	Yucaipa Senior Terrace Apartments	Yucaipa	San Bernardino	\$6,500,000
10.4	11-017	SL	City of Los Angeles	Broadway Villas Apartments	Los Angeles	Los Angeles	\$6,702,463
10.5	11-018	RF	City of Los Angeles	Canby Woods Senior Housing Apartments	Los Angeles	Los Angeles	\$13,000,000
10.6	11-019	CA	San Diego Housing Authority	Sorrento Tower Apartments	San Diego	San Diego	\$14,500,000
10.7	11-020	RF	San Diego Housing Authority	Mission Apartments	San Diego	San Diego	\$13,297,355
10.8	11-026	CA	California Statewide Communities Development Authority	Alma Plaza Apartments	Palo Alto	Santa Clara	\$4,000,000
10.9	11-027	SL	California Statewide Communities Development Authority	The Ridge Apartments	Elk Grove	Sacramento	\$18,330,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.10	11-028	CA	CRA of the City of Los Angeles	The Montecito Apartments	Los Angeles	Los Angeles	\$8,075,000
10.11	11-029	RF	California Municipal Finance Authority	Sunnyslope Apartments	Yucca Valley	San Bernardino	\$2,000,000
10.12	11-031	RF	California Housing Finance Agency	Windham Village Apartments	Santa Rosa	Sonoma	\$4,680,000
10.13	11-032	SL	California Housing Finance Agency	Pioneer Towers Apartments	Sacramento	Sacramento	\$14,000,000
10.14	11-033	CA	California Housing Finance Agency	Sun West Villa Apartments	Yucca Valley	San Bernardino	\$4,800,000
10.15	11-034	SL	California Housing Finance Agency	Silsby Gardens Apartments	Blythe	Riverside	\$4,750,000
10.16	11-035	CA	California Statewide Communities Development Authority	Red Star (Supplemental)	Oakland	Alameda	\$1,510,314
	General Pool Count	14	Subtotal - General Pool Project Applications:				\$116,145,132
	Total QRRP Count	14	Total - Qualified Residential Rental Project Applications:				\$187,245,132
	Grand Total	17	GRAND TOTAL - JANUARY 26 APPLICATIONS:				\$207,245,132
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>			<u>Total Amount Requested</u>
			Single Family	1			\$20,000,000
			QRRP Rural	1			\$6,100,000
			QRRP Mixed-Income	1			\$65,000,000
			QRRP General	14			\$116,145,132
			Totals	17			\$207,245,132
			<u>Analysts</u>				
			RF- Richard Fischer (5)				
			SL - Sarah Lester (6)				
			CA- Crystal Alvarez (6)				