



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Edmund G. Brown Jr.
Governor

John Chiang
State Controller

A G E N D A
Wednesday, July 20, 2011

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 18, 2011 Meeting (Action Item)
3. Executive Director’s Report (Informational Item) – Sean Spear
4. Consideration and Approval of Proposed CDLAC Regulations for Public Comment and Submittal to the Office of Administrative Law for Emergency and Regular Rulemaking Consideration (Action Item) – Sean Spear
5. Consideration and Approval of an Issuance Date Extension for Hunters View Apartments (11-079) and Canby Apartments (11-018) – Qualified Residential Rental Program (Action Item) – Richard Fischer
6. Consideration and Approval of an Award Revision to Various Qualified Residential Rental Project Resolutions - Qualified Residential Rental Program (Action Item) – Richard Fischer

<u>Reso. #</u>	<u>App.#</u>	<u>Project Name</u>	<u>Orig. Resolution Amount</u>	<u>Revised Resolution Amount</u>
11-09	11-006	NoHo Senior Villas Apartments	\$9,600,000	\$8,725,000
11-17	11-023	Tulare Portfolio Apartments	\$6,100,000	\$5,700,000
11-19	11-018	Canby Woods Senior Apartments	\$13,000,000	\$12,350,000
11-21	11-020	Mission Apartments	\$13,297,355	\$12,888,363
11-47	11-002	Arroyo Vista Family & Senior Apts.	\$31,000,000	\$28,685,977

7. Consideration of a Request for a Waiver of Penalties for the California Department of Veterans Affairs Single Family Housing Program (10-084) – Single Family Housing Program, and McCreery Apartments (11-004), El Centro Apartments (10-022), and La Vida Apartments (10-044) – Qualified Residential Rental Program (Action Item) – Sarah Lester

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for an Exempt Facility Bond Project and an Award of Allocation – (Action Item) – Richard Fischer

Applicant: San Francisco Public Utilities Commission

Project: Water System Improvement Project

Amount: \$56 million

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Misti Armstrong

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

11. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act – Qualified Energy Conservation Bonds and Awards of Allocation (Action Item) – Misti Armstrong

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit B for a list of Applications***

12. Public Comment (Action Item)

13. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 20, 2011 for the July 20, 2011 Allocation of the State Ceiling on Qualified Private Activity Bonds.

***Exhibit B is a listing of all QECCB Applications filed on or before May 20, 2011 for the July 20, 2011 Re-Allocation meeting.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on July 20, 2011							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities Program:							
<i>Exempt Facilities Program:</i>							
8.1	11-093	RF	San Francisco Public Utilities Commission	Water System Improvement Program	San Francisco	San Francisco	\$56,000,000
	EXF Count	1	Total - Exempt Facilities Program Applications:				\$56,000,000
Single-Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
9.1	11-080	CA	Housing Authority of the County of Santa Cruz	MCC		Santa Cruz	\$1,760,766
9.2	11-083	SL	County of Santa Clara	MCC		Santa Clara	\$12,833,319
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$14,594,085
	Total SFH Count	2	Total - Single Family Housing Programs:				\$14,594,085
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
10.1	11-084	AO	California Municipal Finance Authority	Valley Commons East Apartments	Grass Valley	Nevada	\$3,500,000
10.2	11-104	RF	California Statewide Communities Development Authority	Ivanhoe Family Apartments Supplemental	Ivanhoe	Tulare	\$2,250,000
10.3	11-055	SL	California Municipal Finance Authority	Mendota Portfolio Apartments	Mendota	Fresno	\$3,200,000
10.4	11-056	CA	California Municipal Finance Authority	Huron Portfolio Apartments	Huron	Fresno	\$3,300,000
	Rural Pool Count	4	Subtotal - Rural Pool Applications:				\$12,250,000
	Total RP Count	4	Total - Rural Pool Applications:				\$12,250,000
Mixed Income Rental Projects:							
<i>Mixed Income Rental Projects:</i>							
10.5	11-100	AO	California Statewide Communities Development Authority	Sonoma Apartments	Vallejo	Solano	\$20,050,000
	Mixed Income Pool Count	1	Subtotal - Mixed-Income Pool Applications:				\$20,050,000
	Total MI Count	1	Total - Mixed-Income Pool Applications:				\$20,050,000
<i>General Pool Projects:</i>							
10.6	11-024	RF	California Statewide Communities Development Authority	Market Plaza Apartments	Inglewood	Los Angeles	\$6,000,000
10.7	11-042	CA	City of Los Angeles	Samoa Avenue Apartments	Tujunga	Los Angeles	\$11,000,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.8	11-050	CA	City of Los Angeles	Oakridge Family Homes	Los Angeles	Los Angeles	\$7,000,000
10.9	11-053	CA	Housing Authority of the City of Santa Ana	Bush Washington Apartments	Santa Ana	Orange	\$8,803,262
10.10	11-054	RF	Housing Authority of the City of Santa Ana	Birch Birch Apartments	Santa Ana	Orange	\$1,812,438
10.11	11-057	RF	California Municipal Finance Authority	Manzanita Place Apartments	Unincorporated	Monterey	\$13,300,000
10.12	11-067	SL	California Statewide Communities Development Authority	Hudson Townhouse Manor Apartments	Antioch	Contra Costa	\$12,500,000
10.13	11-082	CA	City of San Jose	Taylor Oaks Apartments	San Jose	Santa Clara	\$7,000,000
10.14	11-085	SL	California Municipal Finance Authority	Santa Fe Commons Apartments	Pittsburg	Contra Costa	\$4,500,000
10.15	11-086	CA	California Municipal Finance Authority	Poway Villas Apartments	Poway	San Diego	\$10,000,000
10.16	11-087	RF	California Municipal Finance Authority	Kenneth Henry Court Apartments	Oakland	Alameda	\$3,200,000
10.17	11-088	SL	California Municipal Finance Authority	Evergreen Apartments 1801 & 1823 E. 68th, Street	Long Beach	Los Angeles	\$8,570,000
10.18	11-089	SL	California Municipal Finance Authority	Evergreen Apartments 1528 Freeman Avenue	Long Beach	Los Angeles	\$2,630,000
10.19	11-090	CA	California Municipal Finance Authority	Drasnin Manor Apartments	Oakland	Alameda	\$4,300,000
10.20	11-091	RF	California Municipal Finance Authority	Temple Art Lofts	Vallejo	Solano	\$5,500,000
10.21	11-092	CA	Contra Costa County	Pinole Grove Senior Apartments	Pinole	Contra Costa	\$4,800,000
10.22	11-094	SL	Housing Authority of the County of Marin	Warner Creek Senior Housing Apartments	Novato	Marin	\$14,834,808
10.23	11-095	CA	ABAG Finance Authority for Nonprofit Corporations	Lakeside Village Apartments	San Leandro	Alameda	\$100,000,000
10.24	11-096	RF	California Statewide Communities Development Authority	Gateway Terrace Apartments	Merced	Merced	\$8,546,206
10.25	11-097	SL	California Statewide Communities Development Authority	Moutian View Downtown Family Development Apartments	Mountain View	Santa Clara	\$12,750,000

California Debt Limit Allocation Committee								
List of ARRA Applications for July 20, 2011								
Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested
Qualified Energy Conservation Bond Projects:								
11.1	ARRA-085	RF	County of Santa Barbara	Photovoltaic Project at Calle Real	County of Santa Barbara	Santa Barbara	Santa Barbara	\$5,500,000
11.2	ARRA-086	RF	County of Yolo	Photovoltaic Project	County of Yolo	Woodland	Yolo	\$21,366,765
11.3	ARRA-087	RF	County of Santa Clara/ Santa Clara County Financing Authority	County of Santa Clara Facility Lighting Retrofit	County of Santa Clara	San Jose	Santa Clara	\$3,639,000
	Grand Total	3	QUALIFIED ENERGY CONSERVATION BOND GRAND TOTAL - September 22nd APPLICATIONS:					\$30,505,765
Summary:								
		<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>	<u>Reallocation Pool</u>			
		QECB	3	\$30,505,765				
		Totals	3	\$30,505,765				
			<u>Analysts</u>					
			RF - Richard Fischer (3)					