



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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### MEMBERS

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**EXECUTIVE DIRECTOR**  
Sean L. Spear

# **A G E N D A**

## **Wednesday, March 13, 2013**

11:00 a.m.

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 16, 2013 Meeting (Action Item)
3. Executive Director's Report – Sean Spear
  - a. Review and Recommended Update of CDLAC Policy Regarding Redevelopment Agency-Supported Applications and Committee Actions
4. Consideration of a Request for a Waiver of the Forfeiture of Performance Deposit and Assessment of Negative Points for Tres Lagos Apartments (12-114) Qualified Residential Rental Project Program (Action Item – Continued from the January 16, 2013 Meeting) – Sarah Lester
5. Consideration and Approval of Issuance Date Extensions for Various Projects – Qualified Residential Rental Program (Action Item) – Richard Fischer

12-104 Freeman Villas Apartments  
12-085 Sequoia Manor Apartments  
12-086 Fuller Lodge Apartments  
12-090 EC Magnolia Apartments  
12-091 Redwood Lodge Apartments  
12-092 Eden Issei Terrace Apartments  
12-093 Olive Tree Apartments  
12-120 Delta Prado Apartments and Delta Manor Apartments  
12-112 Palo Verde Apartments

12-129 Congregational Tower Apartments  
12-127 Los Robles Apartments  
12-139 MacArthur Apartments

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Public Comment (Action Item)
9. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before January 11, 2013 for the March 13, 2013 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee								
List of Applications to be considered on March 13, 2013								EXHIBIT A
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
<b>Single-Family Housing Program:</b>								
<i>Mortgage Credit Certificate Programs:</i>								
6.1	13-011	CA	County of Alameda	MCC		Alameda	\$30,000,000	
6.2	13-012	SL	County of Santa Clara	MCC		Santa Clara	\$25,000,000	
	<b>MCC Count</b>	<b>2</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$55,000,000</b>	
	<b>Total SFH Count</b>	<b>2</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$55,000,000</b>	
<b>Qualified Residential Rental Projects:</b>								
<i>Mixed Income Rental Projects:</i>								
7.1	13-006	CA	California Statewide Communities Development Authority	Ajisai Apartments	San Jose	Santa Clara	\$24,270,000	
	<b>Mixed Income Pool Count</b>	<b>1</b>	<b>Subtotal - Mixed Income Pool Applications:</b>				<b>\$24,270,000</b>	
	<b>Total Mixed Income Count</b>	<b>1</b>	<b>Total - Mixed Income Pool Applications:</b>				<b>\$24,270,000</b>	
<i>General Pool Projects:</i>								
7.2	13-003	RF	California Municipal Finance Authority	San Tomas Gardens Apartments	Campbell	Santa Clara	\$27,262,340	
7.3	13-004	CA	California Municipal Finance Authority	Sierra Vista I Apartments	Mountain View	Santa Clara	\$9,439,545	
7.4	13-005	RF	California Statewide Communities Development Authority	Orvieto B Apartments	San Jose	Santa Clara	\$24,000,000	
7.5	13-007	CA	City of San Jose	3rd Street Residential Development Apartments	San Jose	Santa Clara	\$7,000,000	
7.6	13-008	SL	California Affordable Housing Agency	Orange Tree Senior Apartments	Oroville	Butte	\$9,823,000	
7.7	13-010	RF	Housing Authority of the City of Oakland	Lion Creek Crossing Apartments	Oakland	Alameda	\$18,500,000	
7.8	13-014	SL	California Statewide Communities Development Authority	Huntington Plaza Apartments	Huntington Park	Los Angeles	\$11,750,000	
7.9	13-015	SL	California Statewide Communities Development Authority	Anton Legacy Apartments	Tustin	Orange	\$29,700,000	

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
7.10	13-016	RF	California Statewide Communities Development Authority	Belwood Arms Apartments	Long Beach	Los Angeles	\$5,000,000	
7.11	13-017	CA	California Statewide Communities Development Authority	Voorhis Village Apartments	San Dimas	Los Angeles	\$9,500,000	
7.12	13-018	RF	California Statewide Communities Development Authority	Chestnut Apartments	Fresno	Fresno	\$8,700,000	
7.13	13-019	RF	California Statewide Communities Development Authority	St. John's Apartments	Richmond	Contra Costa	\$23,000,000	
7.14	13-020	RF	California Statewide Communities Development Authority	Park Village Apartments	Compton	Los Angeles	\$1,750,000	
7.15	13-021	RF	Housing Authority of the City of San Diego	COMM22 Family Housing Apartments	San Diego	San Diego	\$700,000	
7.16	13-023	SL	California Municipal Finance Authority	Eldridge Gonaway Commons Apartments	Oakland	Alameda	\$11,250,000	
7.17	13-026	CA	City of Los Angeles	Banning Villas Apartments	Los Angeles	Los Angeles	\$10,100,000	
7.18	13-028	SL	Housing Authority of the City of Santa Barbara	Villa Santa Fe Apartments I	Santa Barbara	Santa Barbara	\$13,070,000	
7.19	13-029	SL	Housing Authority of the City of Santa Barbara	Villa Santa Fe Apartments II	Santa Barbara	Santa Barbara	\$7,430,000	
	<b>General Pool Count</b>	<b>18</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$227,974,885</b>	
	<b>Total QRRP Count</b>	<b>19</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$252,244,885</b>	
	<b>Grand Total</b>	<b>21</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$307,244,885</b>	
<b>Summary:</b>								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			IDB	0	\$0			
			SFH	2	\$55,000,000			
			QRRP Mixed	1	\$24,270,000			
			QRRP General	18	\$227,974,885			
			Totals	21	\$307,244,885			
			<u>Analysts</u>					
			RF- Richard Fischer (7)					
			SL - Sarah Lester (5)					
			CA- Crystal Alvarez (6)					
			NB-Narisha Bonakdar (4)					