



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

BILL LOCKYER, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

JOHN CHIANG
State Controller

EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A

Wednesday, July 17, 2013

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 15, 2013 Meeting (Action Item)
3. Executive Director's Report – Sean Spear
 - Allocation Status Report
 - State Housing-Related Agencies Affordable Housing Cost Study Update
4. Consideration of a Request for a Waiver of the Assessment of Negative Points for the Horizons at Olive Street Apartments (07-205) - Qualified Residential Rental Program – Richard Fischer
5. Consideration of a Request for a Waiver of the Forfeiture of the Performance Deposit for the Gold Country Village Apartments (12-111) - Qualified Residential Rental Program – Richard Fischer
6. Consideration and Approval of Issuance Date Extensions for Various Projects – Qualified Residential Rental Program (Action Item) – Richard Fischer

13-018 Chestnut Apartments	October 15, 2013
13-005 Orvieto B Apartments	October 15, 2013
13-004 Sierra Vista I Apartments	October 15, 2013
13-003 San Tomas Gardens Apartments	October 15, 2013

7. Consideration and Approval of a Revised Resolution 08-52 for the Pleasant Hill BART Transit Village Apartments Project (08-096) – Qualified Residential Rental Program (Action Item) – Leslie Campaz
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Crystal Alvarez
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Crystal Alvarez
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Public Comment (Action Item)
11. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 17, 2013 for the July 17, 2013 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on July 17, 2013							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single-Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
8.1	13-052	SL	City of Oceanside	N/A	Oceanside	San Diego	\$1,123,444
8.2	13-057	CA	Contra Costa County	N/A	Various	Contra Costa	\$7,067,129
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$8,190,573
	Total SFH Count	2	Total - Single Family Housing Programs:				\$8,190,573
Qualified Residential Rental Projects:							
<i>Mixed-Income Pool</i>							
9.1	13-060	RF	California Statewide Communities Development Authority	Anton Hacienda Apartments	Pleasanton	Alameda	\$38,600,000
	Mixed-Income Pool Count	1	Subtotal - Mixed Income Pool Applications:				\$38,600,000
	Total Mixed-Income Count	1	Total - Rural Pool Applications:				\$38,600,000
<i>Rural Pool</i>							
9.2	13-061	RF	California Statewide Communities Development Authority	Westside Village Apartments	Shafter	Kern	\$5,010,000
9.3	13-049	SL	Housing Authority of the County of Kern	Tulare Arms Apartments	Shafter	Kern	\$3,000,000
9.4	13-059	SL	California Statewide Communities Development Authority	Tyler Park Townhomes Apartments	Greenfield	Monterey	\$7,000,000
	Rural Pool Count	3	Subtotal - Rural Pool Applications:				\$15,010,000
	Total Rural Count	3	Total - Rural Pool Applications:				\$15,010,000
<i>General Pool Projects:</i>							
9.5	13-008	SL	California Affordable Housing Agency	Orange Tree Senior Apartments	Oroville	Butte	\$9,823,000
9.6	13-013	SL	City and County of San Francisco	1401-1415 Mission Street Apartments	San Francisco	San Francisco	\$8,000,000
9.7	13-025	CA	City of Los Angeles	Hazeltine & Wyandotte Apartments (scattered site)	Van Nuys	Los Angeles	\$10,381,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
9.8	13-048	LC	California Statewide Communities Development Authority	Casa de Cortez Apartments	Fallbrook	San Diego	\$3,400,000	
9.9	13-053	LC	City and County of San Francisco	Western Park Apartments	San Francisco	San Francisco	\$25,000,000	
9.10	13-054	CA	California Municipal Finance Authority	Village Grove Apartments	Escondido	San Diego	\$13,500,000	
9.11	13-055	LC	California Municipal Finance Authority	Villa Solimar and Cypress Court Apartments	Oxnard	Ventura	\$4,500,000	
9.12	13-056	RF	California Municipal Finance Authority	Woodlands Newell Apartments	East Palo Alto	San Mateo	\$11,000,000	
9.13	13-058	LC	California Statewide Communities Development Authority	Harden Ranch Apartments	Salinas	Monterey	\$8,200,000	
9.14	13-062	CA	Housing Authority of Fresno	Droge Apartments	Fresno	Fresno	\$6,874,774	
9.15	13-065	SL	California Municipal Finance Authority	Andres Duarte Terrace II Apartments	Duarte	Los Angeles	\$10,500,000	
9.16	13-073	RF	City of Los Angeles	Silverlake Village Apartments	Los Angeles	Los Angeles	\$13,000,000	
	General Pool Count	12	Subtotal - General Pool Project Applications:				\$124,178,774	
	Total QRRP Count	16	Total - Qualified Residential Rental Project Applications:				\$177,788,774	
	Grand Total	18	GRAND TOTAL - APPLICATIONS:				\$185,979,347	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			SFH	2	\$8,190,573			
			Mixed-Income	1	\$38,600,000			
			Rural	3	\$15,010,000			
			QRRP General	12	\$124,178,774			
			Totals	18	\$185,979,347			
			<u>Analysts</u>					
				RF- Richard Fischer (4)				
				SL - Sarah Lester (5)				
				CA- Crystal Alvarez (4)				
				LC-Leslie Campaz (4)				