



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

BILL LOCKYER, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

JOHN CHIANG
State Controller

EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A

Wednesday, March 19, 2014

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 15, 2014 and January 29, 2014 Meetings (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - a. Chairman Camp Tax Reform Proposal
 - b. New Allocation Programs Under Consideration
4. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Richard Fischer

13-117 Alpha Square Apartments
13-103 Bay View Senior Apartments
13-093 Laurel Village Apartments
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Leslie Campaz
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications
7. Public Comment (Action Item)
8. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 17, 2014 for the March 19, 2014 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on March 19, 2014							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
5.1	14-016	SL	San Diego Housing Commission	MCC	San Diego	San Diego	\$25,000,000
5.2	14-017	SL	County of Alameda	MCC	Various	Alameda	\$30,000,000
5.3	14-019	SL	County of Santa Cruz	MCC	Various	Santa Cruz	\$2,131,950
5.4	14-020	SL	County of Contra Costa	MCC	Various	Contra Costa	\$8,499,375
5.5	14-022	SL	City of Los Angeles	MCC	Los Angeles	Los Angeles	\$30,340,634
	MCC Count	5	Subtotal - Mortgage Credit Certificate Program Applications:				\$95,971,959
	Total SFH Count	5	Total - Single Family Housing Programs:				\$95,971,959
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
6.1	14-018	LC	Housing Authority of the City of Anaheim	Village Center Apartments	Anaheim	Orange	\$15,000,000
6.2	14-023	LC	City of Los Angeles	Central Avenue Village Square Apartments	Los Angeles	Los Angeles	\$6,375,000
6.3	14-024	SL	City of Los Angeles	Juanita Tate Legacy Towers Apartments	Los Angeles	Los Angeles	\$17,125,000
6.4	14-025	RF	City of Los Angeles	Roberta Stephens Villas I & II Apartments	Los Angeles	Los Angeles	\$5,000,000
6.5	14-026	LC	City of Los Angeles	One Wilkins Place Apartments	Los Angeles	Los Angeles	\$2,750,000
6.6	14-027	SL	City of Los Angeles	Normandie Senior Housing Apartments	Los Angeles	Los Angeles	\$4,375,000
6.7	14-028	RF	City of Los Angeles	Figueroa Senior Housing Apartments	Los Angeles	Los Angeles	\$4,000,000
6.8	14-029	SL	California Housing Finance Agency	Sullivan Manor Apartments	Santa Ana	Orange	\$9,200,000
6.9	14-030	RF	California Housing Finance Agency	Rancheria Del Sol Apartments	Palm Springs	Riverside	\$6,200,000
6.10	14-031	LC	California Statewide Communities Development Authority	Liberty Village Apartments	Richmond	Contra Costa	\$12,250,000
6.11	14-032	LC	California Statewide Communities Development Authority	Harbour View Apartments	Richmond	Contra Costa	\$13,000,000
6.12	14-033	SL	California Statewide Communities Development Authority	Valley View Apartments	Delano	Kern	\$5,000,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
6.13	14-034	LC	California Municipal Finance Authority	Monument Arms Apartments	Fairfield	Solano	\$11,000,000
6.14	14-035	SL	California Municipal Finance Authority	Mill Creek Courtyard Apartments	Bakersfield	Kern	\$8,700,000
6.15	14-036	RF	California Municipal Finance Authority	Renaissance Village Apartments	Rialto	San Bernardino	\$12,170,445
6.16	14-037	LC	City and County of San Francisco	Transbay Block 6 Apartments	San Francisco	San Francisco	\$15,000,000
6.17	14-038	RF	City and County of San Francisco	Hunters View Phase IIa Apartments	San Francisco	San Francisco	\$41,000,000
6.18	14-039	RF	Housing Authority of the County of Sacramento	Olive Wood Apartments	Sacramento	Sacramento	\$6,000,000
6.19	14-040	RF	California Municipal Finance Authority	Gabilan Plaza Apartments	Salinas	Monterey	\$22,000,000
6.20	14-050	RF	Housing Authority of the County of Kern	Auburn Heights Apartments	Bakersfield	Kern	\$11,000,000
6.21	14-051	RF	Housing Authority of the County of Kern	Jasmine Heights Apartments	Delano	Kern	\$9,000,000
	General Pool Count	21	Subtotal - General Pool Project Applications:				\$236,145,445
	Total QRRP Count	21	Total - Qualified Residential Rental Project Applications:				\$236,145,445
	Grand Total	26	GRAND TOTAL - APPLICATIONS:				\$332,117,404