



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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State Treasurer

EDMUND G. BROWN JR.
Governor

JOHN CHIANG
State Controller

EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A **Wednesday, November 12, 2014** **SPECIAL TIME: 1:30 p.m.**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 17, 2014 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - a. Allocation Status Report
 - b. Status of Annual Issuer Compliance Certification Responses
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law (Action Item) – Brian Clark
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Devon King

14-069 Camphora Apartments

14-082 Paseo at California Apartments

14-081 Bill Sorro Apartments

14-083 LDK Senior Apartments

14-078 South Hayward BART Family & Senior Affordable Apartments Project

14-079 Westminster Manor Apartments

14-086 Avila Avenue Apartments II

14-042 Villa Primavera Apartments

6. Consideration of a Request for a Waiver of the Forfeiture of the Performance Deposit for Hunters View Phase IIA Apartments Project (14-038), Heritage Commons Phase II Apartments Project (14-063), and Olive Wood Apartments Project (14-039) - Qualified Residential Rental Project Program

(Action Item) – Richard Fischer

7. Consideration of a Request for a Waiver of the Assessment of Negative Points and Forfeiture of the Performance Deposit for Santa Monica RHCP Apartments Project (13-083) - Qualified Residential Rental Project Program
(Action Item) – Richard Fischer
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Public Comment (Action Item)
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before September 12, 2014 for the November 12, 2014 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee

List of Applications to be Considered on November 12, 2014

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
8.1	14-110	SL	California Municipal Finance Authority	Westridge At Hilltop Apartments	Richmond	Contra Costa	\$57,000,000
8.2	14-120	BC	Housing Authority of the City of San Buenaventura	Johnson Gardens Apartments	Ventura	Ventura	\$14,400,000
8.3	14-121	BC	The City and County of San Francisco-Mayor's Office of HCD	Alice Griffith Phase 2 Apartments	San Francisco	San Francisco	\$32,500,000
8.4	14-122	RF	California Municipal Finance Authority	East Cliff Village Apartments	Unincorporated Santa Cruz	Santa Cruz	\$11,500,000
8.5	14-123	DK	California Statewide Communities Development Authority	Callen Street Apartments	Vacaville	Solano	\$8,172,596
8.6	14-125	SL	California Municipal Finance Authority	Stevenson House Apartments (Supplemental)	Palo Alto	Santa Clara	\$250,000
8.7	14-127	SL	City of Los Angeles	Martha Bryant Manor Apartments (Supplemental)	Los Angeles	Los Angeles	\$500,000
8.8	14-131	RF	California Municipal Finance Authority	Rancho California Apartments	Temecula	Riverside	\$6,105,000
	General Pool Count	8	Subtotal - General Pool Project Applications:				\$130,427,596
	Total QRRP Count	8	Total - Qualified Residential Rental Project Applications:				\$130,427,596
	Grand Total	8	GRAND TOTAL - APPLICATIONS:				\$130,427,596
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			SFH	0	\$0		
			Rural	0	\$0		
			QRRP General	8	\$130,427,596		
			Totals	8	\$130,427,596		
				<u>Analysts</u>			
				RF- Richard Fischer (2)			
				SL - Sarah Lester (3)			
				DK-Devon King (1)			
				BC- Brian Clark (2)			