



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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### MEMBERS

BILL LOCKYER, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

JOHN CHIANG  
State Controller

**EXECUTIVE DIRECTOR**  
Sean L. Spear

# A G E N D A

**Wednesday, December 10, 2014**

**SPECIAL TIME: 1:30 p.m.**

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 17, 2014 and November 12, 2014 Meetings (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
  - Status of 2014 Revisions to the CDLAC Permanent Regulations
  - Status of Annual Issuer Compliance Certification Responses
4. Consideration and Approval of a Revised Resolution 14-40 for the Heritage Commons Apartments Project (14-063) – Qualified Residential Rental Program (Action Item) – Brian Clark
5. Consideration and Approval of an Issuance Date Extension for San Diego Square Apartments Project (14-077) – Qualified Residential Rental Project Program (Action Item) – Sarah Lester
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Consideration of Staff’s Recommendation to Transfer and Award Unused 2014 Allocation to Various Issuers  
(Action Item) - Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
9. Public Comment (Action Item)
10. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before October 10, 2014 for the December 10, 2014 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:  
Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on December 10, 2014							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single Family Housing Program:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	14-128	SL	County of Riverside	MCC		Riverside	\$8,000,000
6.2	14-130	SL	CRHMFA Homebuyers Fund	MCC	Various	Various	\$68,833,263
6.3	14-132	SL	California Housing Finance Agency	MCC	Statewide	Statewide	\$80,000,000
6.4	14-133	SL	County of Los Angeles	MCC		Los Angeles	\$48,000,000
	<b>MCC Count</b>	<b>4</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$204,833,263</b>
	<b>Total SFH Count</b>	<b>4</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$204,833,263</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool</i>							
	14-134	SL	California Municipal Finance Authority	Maple Park Phase 2 Apartments (sup)	Live Oak	Sutter	\$300,000
7.1	<b>Rural Pool Count</b>	<b>1</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$300,000</b>
	<b>Total Rural Count</b>	<b>1</b>	<b>Total - Rural Pool Applications:</b>				<b>\$300,000</b>
<i>General Pool Projects:</i>							
7.2	14-135	RF	Housing Authority of the City of Richmond	Friendship Manor & Triangle Court Apartments (sup)	Richmond	Contra Costa	\$750,000
7.3	14-136	DK (LC)	City of Los Angeles	One Wilkins Place Apartments (sup)	Los Angeles	Los Angeles	\$275,000
7.4	14-137	BC	City of Los Angeles	Normandie Senior Housing Apartments (sup)	Los Angeles	Los Angeles	\$437,500
7.5	14-138	RF	City of Los Angeles	Figueroa Senior Housing Apartments (sup)	Los Angeles	Los Angeles	\$400,000
7.6	14-301	SL	Housing Authority of the City of San Diego	Cielo Carmel Project I	San Diego	San Diego	\$18,700,000
7.7	14-302	BC	California Municipal Finance Authority	Stanford/Palo Alto Apartments	Palo Alto	Santa Clara	\$20,797,319
7.8	14-303	RF	Housing Authority of the City of San Diego	Atmosphere II Apartments	San Diego	San Diego	\$25,687,989
7.9	14-305	BC	California Municipal Finance Authority	Icon on Rosecrans Apartments	Hawthorne	Los Angeles	\$39,500,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.10	14-306	DK	California Municipal Finance Authority	The Presidio (fka Wycliffe Casa de Seniors) Apartments	San Clemente	Orange	\$15,000,000
7.11	14-307	RF	City and County of San Francisco	John Burton Foundation Housing Complex	San Francisco	San Francisco	\$13,965,448
7.12	14-308	SL	Housing Authority of the City of San Diego	Cielo Carmel Project II	San Diego	San Diego	\$15,900,000
7.13	14-309	RF	Housing Authority of the City of Sacramento	700 Block Apartments	Sacramento	Sacramento	\$22,186,052
7.14	14-311	DK	California Municipal Finance Authority	Eastgate at Creekside Apartments	San Marcos	San Diego	\$8,000,000
7.15	14-312	SL	California Municipal Finance Authority	Gilroy Apartments	Gilroy	Santa Clara	\$18,000,000
7.16	14-313	RF	California Municipal Finance Authority	Sea Mist Towers Apartments	Long Beach	Los Angeles	\$12,000,000
7.17	14-315	RF	Housing Authority of the City of San Diego	Pacific Highlands Ranch Unit 24 Apartments	San Diego	San Diego	\$18,400,000
7.18	14-316	BC	California Statewide Communities Development Authority	NW Manor Apartments	Pasadena	Los Angeles	\$9,000,000
	<b>General Pool Count</b>	<b>17</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$238,999,308</b>
	<b>Total QRRP Count</b>	<b>18</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$239,299,308</b>
	<b>Grand Total</b>	<b>22</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$444,132,571</b>
<b>Lump Sum Allocation:</b>				<b>Program Type</b>			
8.1	14-139		California Statewide Communities Development Authority	Lump Sum		QRRP	\$700,000,000
8.2	14-140		California Municipal Finance Authority	Lump Sum		QRRP	\$750,000,000
8.3	14-141		California Housing Finance Agency	Lump Sum		QRRP	\$200,000,000
8.4	14-142		Housing Authority of the County of Sacramento	Lump Sum		QRRP	\$50,000,000
8.5	14-143		City of Los Angeles	Lump Sum		QRRP	\$150,000,000
8.6	14-144		City & County of San Francisco	Lump Sum		MCC	\$10,000,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
8.7	14-145		San Diego Housing Commission	Lump Sum	MCC		\$14,585,772	
8.8	14-146		County of Contra Costa	Lump Sum	MCC		\$15,000,000	
8.9	14-147		County of Alameda	Lump Sum	MCC		\$10,000,000	
8.10	14-148		California Pollution Control Financing Authority	Lump Sum	EXF		\$1,000,000,000	
	<b>Total Lump Sum Count</b>	<b>10</b>	<b>Total - Lump Sum Issuers:</b>				<b>\$2,899,585,772</b>	
	<b>Grand Total</b>	<b>32</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$3,343,718,343</b>	
<b>Summary:</b>								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			SFH	4	\$204,833,263			
			QRRP General	17	\$238,999,308			
			QRRP Rural	1	\$300,000			
			<b>Totals</b>	<b>22</b>	<b>\$444,132,571</b>			
			<u>Analysts</u>					
			RF- Richard Fischer (7)					
			SL - Sarah Lester (8)					
			DK-Devon King (3)					
			BC- Brian Clark (4)					