



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

---

915 Capitol Mall, Room 311  
Sacramento, CA 95814  
p (916) 653-3255  
f (916) 653-6827  
cdlac@treasurer.ca.gov  
www.treasurer.ca.gov/cdlac

### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

BETTY T. YEE  
State Controller

**EXECUTIVE DIRECTOR**  
Jeree Glasser-Hedrick

# **A G E N D A**

## **Wednesday, May 20, 2015**

**TIME: 11:00 a.m.**

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 18, 2015 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
4. Consideration of Requests for a Waiver of the Forfeiture of the Performance Deposit for Tuolumne Apartments Project - Qualified Residential Rental Project Program (Action Item) – Sarah Lester
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Devon King

**14-311 Eastgate at Creekside Apartments**  
**15-002 Friendship Manor & Triangle Court Apartments**  
**14-137 Normandie Senior Housing Apartments**

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Brian Clark
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Public Comment (Action Item)
9. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before March 20, 2015 for the May 20, 2015 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION:**  
Jeree Glasser-Hedrick, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee						
List of Applications to be considered on May 20, 2015						
Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single Family Housing Program:</b>						
<i>Mortgage Credit Certificate Programs:</i>						
15-011	BC	Housing Authority of the County of Marin	MCC Program		Marin	\$2,009,342
<b>MCC Count</b>	<b>1</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$2,009,342</b>
<b>Total SFH Count</b>	<b>1</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$2,009,342</b>
<b>Qualified Residential Rental Projects:</b>						
<i>Rural Pool</i>						
15-326	DK	California Statewide Communities Development Authority	Dinuba Village	Dinuba	Tulare	\$5,676,253
15-334	RF	California Statewide Communities Development Authority	Mendota Village and Firebaugh Garden Apartments	Mendota & Firebaugh	Fresno	\$3,850,000
<b>Rural Pool Count</b>	<b>2</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$9,526,253</b>
<b>Total Rural Count</b>	<b>2</b>	<b>Total - Rural Pool Applications:</b>				<b>\$9,526,253</b>
<i>General Pool Projects:</i>						
15-012	RF	California Statewide Communities Development Authority	Park Village Apartments (Supplemental)	Compton	Los Angeles	\$6,100,000
15-013	DK	City of Los Angeles	Park Plaza Apartments (Supplemental)	Los Angeles	Los Angeles	\$950,000
15-319	DK	California Statewide Communities Development Authority	Summit Rose Apartments	Escondido	San Diego	\$9,100,000
15-324	SL	City of Los Angeles	PATH Metro Villas I Apartments	Los Angeles	Los Angeles	\$14,000,000
15-325	RF	California Housing Finance Agency	Downtown Hayward Senior Apartments	Hayward	Alameda	\$17,500,000
15-328	BC	Housing Authority of the County of Sacramento	Mutual Housing at Foothill Farms Apartments	Sacramento	Sacramento	\$14,000,000
15-330	RF	City of Los Angeles	Skid Row Southeast 1 Apartments	Los Angeles	Los Angeles	\$8,786,918
15-331	DK	City of Los Angeles	T. Bailey Manor Apartments	Los Angeles	Los Angeles	\$10,000,000

California Debt Limit Allocation Committee						
List of Applications to be considered on May 20, 2015						
Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
15-333	SL	California Municipal Finance Authority	Monterra Redwoods Wheeler Apartments	Gilroy	Santa Clara	\$23,000,000
15-335	SL	California Statewide Communities Development Authority	St. Timothy's Tower and Manor Apartments	Compton	Los Angeles	\$16,000,000
15-336	BC	California Municipal Finance Authority	Avenida Crossing Apartments	Lancaster	Los Angeles	\$9,000,000
15-337	SL	Housing Authority of the City of San Diego	Mayberry Apartments	San Diego	San Diego	\$9,959,732
15-338	SL	Housing Authority of the City of San Diego	Trolley Residential Apartments	San Diego	San Diego	\$15,000,000
15-339	DK	Golden State Finance Authority	Las Palmas II Apartments	Coachella	Riverside	\$3,018,000
15-340	DK	Golden State Finance Authority	East Linda Gardens Apartments	Marysville	Yuba	\$4,863,000
15-341	SL	Golden State Finance Authority	Seasons at Simi Valley Apartments	Simi Valley	Ventura	\$6,320,000
15-342	BC	Golden State Finance Authority	Sycamore Walk Apartments	Bakersfield	Kern	\$4,997,000
15-343	SL	California Statewide Communities Development Authority	Brethren Manor Apartments	Long Beach	Los Angeles	\$19,000,000
15-344	DK	Housing Authority of the County of San Bernardino	Horizons at Yucaipa Apartments	Yucaipa	San Bernardino	\$8,200,000
15-345	BC	California Municipal Finance Authority	Vintage Aliso Apartments	Aliso Viejo	Orange	\$27,000,000
15-346	SL	City of Los Angeles	Pilgrim Tower Apartments	Los Angeles	Los Angeles	\$17,800,000
15-347	RF	California Municipal Finance Authority	Springville Apartments	Camarillo	Ventura	\$10,883,139
15-348	DK	California Municipal Finance Authority	Lemon Grove Apartments	Orange	Orange	\$15,371,923
15-349	RF	City of Los Angeles	Beverly Terrace Apartments	Los Angeles	Los Angeles	\$10,500,000
15-350	RF	California Municipal Finance Authority	815 N Harbor Apartments	Santa Ana	Orange	\$15,185,948
15-351	BC	California Municipal Finance Authority	Garden Grove United Methodist Church Apartments	Garden Grove	Orange	\$12,000,000
15-353	DK	California Statewide Communities Development Authority	Samoa Avenue Apartments	Tujunga	Los Angeles	\$10,000,000
15-354	BC	California Municipal Finance Authority	Villa La Esperanza Apartments	Goleta	Santa Barbara	\$25,544,496
15-355	RF	California Housing Finance Agency	Virginia Terrace Apartments	Barstow	San Bernardino	\$5,600,000
15-356	SL	California Statewide Communities Development Authority	Cypress Cove Apartments	Escondido	San Diego	\$33,700,000

<b>California Debt Limit Allocation Committee</b>						
<b>List of Applications to be considered on May 20, 2015</b>						
<b>Appl. No.</b>	<b>Analyst Initials</b>	<b>Applicant/ Issuer</b>	<b>Project Name</b>	<b>Project City</b>	<b>Project County</b>	<b>Allocation Requested</b>
15-358	RF	City and County of the City of San Francisco	John Burton Foundation Housing Complex Apartments	San Francisco	San Francisco	\$15,000,000
<b>General Pool Count</b>	<b>31</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$398,380,156</b>
<b>Total QRRP Count</b>	<b>33</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$407,906,409</b>
<b>Grand Total</b>	<b>34</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$409,915,751</b>
<b>Summary:</b>						
		<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
		SFH	1	\$2,009,342		
		QRRP General	31	\$398,380,156		
		QRRP Rural	2	\$9,526,253		
		QRRP Mixed Income	0	\$0		
		Totals	<b>34</b>	<b>\$409,915,751</b>		
		<u>Analysts</u>				
		RF- Richard Fischer (9)				
		SL - Sarah Lester (9)				
		DK-Devon King (9)				
		BC- Brian Clark (7)				