



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

BETTY T. YEE  
State Controller

**EXECUTIVE DIRECTOR**  
Jeree Glasser-Hedrick

# **A G E N D A**

## **Wednesday, July 15, 2015**

**TIME: 11:00 a.m.**

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**Public Participation Call-In Number\*\*\*  
(877) 810-9415  
Participant Code: 6535126**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 20, 2015 Meeting  
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
4. Consideration of Requests for a Waiver of the Forfeiture of the Performance Deposit and Negative Points for Rancho California Apartments Project - Qualified Residential Rental Project Program (Action Item) – Richard Fischer
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Brian Clark

**15-312 Betel Apartments**  
**15-003 Oceanview Apartments**  
**15-303 Butterfield Apartments**  
**15-309 Amberwood Apartments**

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation

(Action Item) – Brian Clark

- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Misti Armstrong
- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Public Comment (Action Item)
9. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before May 15, 2015 for the July 15, 2015 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:  
Jeree Glasser-Hedrick, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the Pooled Money Investment Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on July 15, 2015							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single Family Housing Program:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	15-014	BC	City of Oceanside	MCC	Oceanside	San Diego	\$1,329,814
6.2	15-019	SL	California Housing Finance Agency	MCC	Statewide	Statewide	\$200,000,000
	<b>MCC Count</b>	<b>2</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$201,329,814</b>
	<b>Total SFH Count</b>	<b>2</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$201,329,814</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool</i>							
7.1	15-362	BC	California Municipal Finance Authority	Terracina Oaks II Apartments	Greenfield	Monterey	\$6,500,000
7.2	15-372	DK	California Statewide Communities Development Authority	Santa Paula Village Apartments	Santa Paula	Ventura	\$7,350,000
	<b>Rural Pool Count</b>	<b>2</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$13,850,000</b>
	<b>Total Rural Count</b>	<b>2</b>	<b>Total - Rural Pool Applications:</b>				<b>\$13,850,000</b>
<i>General Pool Projects:</i>							
7.3	15-015	RF	California Municipal Finance Authority	Camino Esperanza Apartments (sup)	Simi Valley	Ventura	\$1,000,000
7.4	15-017	DK	California Municipal Finance Authority	Eastgate Apartments (sup)	San Marcos	San Diego	\$1,000,000
7.5	15-359	RF	California Statewide Communities Development Authority	Alexander Station Apartments	Gilroy	Santa Clara	\$88,000,000
7.6	15-360	BC	City of San Jose	Canoas Terrace Apartments	San Jose	Santa Clara	\$23,750,000
7.7	15-361	SL	City of San Jose	Town Park Towers Apartments	San Jose	Santa Clara	\$48,000,000
7.8	15-363	SL	California Municipal Finance Authority	March Veterans Village Apartments	March Air Reserve Base	Riverside	\$28,000,000
7.9	15-364	DK	California Municipal Finance Authority	Marcus Garvey Hismen Hin-Nu Apartments	Oakland	Alameda	\$20,300,000
7.10	15-365	BC	Housing Authority of the City of Anaheim	Pebble Cove Towers Apartments	Anaheim	Orange	\$13,145,330
7.11	15-366	BC	California Statewide Communities Development Authority	Vista Park Chino Apartments	Chino	San Bernardino	\$9,300,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
7.12	15-367	SL	California Statewide Communities Development Authority	Duarte Manor Apartments	Duarte	Los Angeles	\$9,100,000	
7.13	15-368	BC	California Municipal Finance Authority	College Park II Apartments	Chino	San Bernardino	\$28,000,000	
7.14	15-371	RF	California Municipal Finance Authority	Bellflower Friendship Manor Apartments	Bellflower	Los Angeles	\$21,000,000	
7.15	15-373	RF	County of Alameda	Dublin Family Apartments	Dublin	Alameda	\$17,400,000	
7.16	15-375	RF	California Municipal Finance Authority	Beverly Park Senior Apartments	Los Angeles	Los Angeles	\$14,000,000	
7.17	15-376	SL	California Municipal Finance Authority	Mill Creek Village Apartments	Bakersfield	Kern	\$11,700,000	
7.18	15-377	DK	California Statewide Communities Development Authority	Northwest Manors II Apartments	Pasadena	Los Angeles	\$10,530,000	
7.19	15-378	SL	California Municipal Finance Authority	The Lodge at Eureka Apartments	Eureka	Humboldt	\$4,480,000	
	<b>General Pool Count</b>	<b>17</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$348,705,330</b>	
	<b>Total QRRP Count</b>	<b>19</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$362,555,330</b>	
	<b>Grand Total</b>	<b>21</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$563,885,144</b>	
<b>Summary:</b>								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			SFH	2	\$201,329,814			
			QRRP General	17	\$348,705,330			
			QRRP Rural	2	\$13,850,000			
			QRRP Mixed Income	0	\$0			
			Totals	<b>21</b>	<b>\$563,885,144</b>			
			<u>Analysts</u>					
			RF- Richard Fischer (5)					
			SL - Sarah Lester (6)					
			DK-Devon King (4)					
			BC- Brian Clark (6)					